



Annexure- 2
Format for Customer Application
Related to Section 7(a)

RASTRIYA BANIJYA BANK LIMITED

Application for Direct Debit/Credit transaction through RTGS (Real Time Gross Settlement) system.

Date:

To,
The Manager,
Rastriya Banijya Bank Limited
..... Branch

Respected Sir,

As per the details mentioned below, I/We request you for real time gross settlement of amount from My/Our account to the stated account below:

Details of account to be debited					
Name	Address of sender	Account number	Name of Bank	Branch	Amount in (NPR /Others)

Amount in words (NPR/ Others):

Email:

Reason for transaction:

Details of account to be credited					
Name	Address of receiver	Account number	Name of Bank	Branch	Amount in (NPR/ Others)

Amount in words (NPR/ Others):

Contact number of receiver/s:

Customer Seal and signature:

Note: Account should be Fully KYC updated and signature should be matched.

Terms and Conditions:

- 1) By requesting any transfer of funds, the applicant agrees that such transfer shall be subject to these terms and conditions. The performance of this contract mentioned herein by Rastriya Banijya Bank Limited (referred hereinafter as the "Bank") is subject to all regulation, decrees, administrative rules orders and circulars of Nepal Rastra Bank and of other competent authorities now of hereinafter affecting the same, and any events beyond the control of this branch of the bank including but not limited to war, political disturbance, natural disaster civil disorder or expropriation. If for any of the aforementioned reasons any applicant of counter-party suffers any loss or damage or incurs any costs or expense, this branch of the bank including the Central Office and other branches, subsidiaries and affiliates of the bank shall not be responsible for the same.
- 2) The applicant hereby agrees that the aforesaid details including the bank name, branch name and the beneficiary account are correct and further the Bank shall not be liable for crediting fund transfer amount to wrong beneficiary on account of incorrect/ misleading information furnished by the applicant.
- 3) In case such fund transfer requests are returned by the beneficiary bank or could not reach the requests to the destination due to various reasons beyond the control of the Bank, the bank shall have right to credit the amount to applicant's account or hold until the applicant approaches the bank for claim after deducting applicable charges.
- 4) The payment instruction cannot be cancelled or stopped once accepted in the system. Cancellation or stoppage of any payment instruction is subject to the cut-off time as defined by Nepal Clearing House Limited.
- 5) RTGS Transfers through NCHL are subject to applicable charges as per the Bank's schedule of charges as revised from time to time and such charges may be directly debited by the Bank from the relevant applicant's account. The Bank shall not be responsible for the charges recovered by the intermediaries or the beneficiary bank.
- 6) The applicant hereby waives any and all claims he/she may have against the Bank which arise from or relate to the funds transfer requested by the applicant, which is subject to these terms unless such claim arises from the fraud or willful default of the Bank.
- 7) The applicant hereby also understand that the Bank shall not be liable for any loss of damage arising or resulting from delay in transmission delivery or non-delivery of Electronic message or any mistake, omission, or error in transmission or delivery thereof or in deciphering the message from any cause whatsoever or from its misinterpretation received or the action of the destination Bank or any act or even beyond control. The Bank will not be responsible for any losses or delays which may be caused by strike or other causes beyond its control nor for any act. Omission, neglect, default, failure or insolvency of any correspondents, agents or subagents or of its own of their employees.
- 8) The Bank accepts for transmission only and at the applicant's risk for items not payable at this branch of the Bank.
- 9) The exchange rates applied by the Bank to convert into Foreign Value/Local Value the Applicant's funds received by the Bank are deemed to be acceptable by the applicant.
- 10) The Bank reserves the right to send this fund transfer from different places other than the one specified by the customer in case operational circumstances so required.
- 11) The Bank will use reasonable endeavors to process applications received by the bank during banking hours and on the same day. Applications received after such cut-off time will be processed on the next working day. It should also be noted that due to cut-off times for transmissions imposed by NRB and NCH, this payment may not be affected on the date of request and the Bank will not be liable for any loss as a result of delays in transmission or payment by its servants, employees, correspondents or third parties.
- 12) I/We declare that above mentioned details are true and correct.

Firm/ company stamp:

Authorized Account holder signature:

Email:

Contact details:

For Bank Use only:

- Name of recipient:
- Amount received:
- Amount received in words:
- Date:
- Signature:
- Application number:
- Verified By:
- Employee ID

Approved By:

Employee ID: