



# RASTRITYA BANIJYA BANK LIMITED

## Unaudited Financial Results

Third Quarter Ending FY 2080/81 (2023/24)

### Condensed Consolidated Statement of Financial Position As on Quarter Ended 30 Chaitra 2080 ( 12th April 2024)

Particulars	Group		Bank	
	This Quarter Ending	Immediate Previous Year Ending (Audited)	This Quarter Ending	Immediate Previous Year Ending (Audited)
<b>Assets</b>				
Cash and cash equivalent	13,855,046,585	9,792,016,200	13,849,480,852	9,789,494,581
Due from Nepal Rastra Bank	21,995,258,446	22,675,064,515	21,995,258,446	22,675,064,515
Placement with Bank and Financial Institutions	-	-	-	-
Derivative financial instruments	3,128,116,120	658,476,800	3,128,116,120	658,476,800
Other trading assets	-	38,594,920	-	-
Loan and advances to B/FIs	12,677,126,283	15,633,030,801	12,677,126,283	15,633,030,801
Loans and advances to customers	246,707,464,059	227,308,982,418	246,707,464,059	227,308,982,418
Investment securities	76,839,138,098	76,302,046,331	76,573,911,170	76,090,626,331
Current tax assets	5,455,787,526	4,817,335,828	5,454,890,269	4,816,614,834
Investment in subsidiaries	-	-	400,000,000	400,000,000
Investment in associates	2,308,066,590	2,308,066,591	809,443,020	809,443,020
Investment property	184,792,840	196,977,839	184,792,840	196,977,839
Property Plant and equipment	30,339,283,261	30,364,970,237	30,335,857,288	30,362,094,565
Goodwill and Intangible assets	35,973,530	51,576,681	35,091,789	50,454,590
Deferred tax assets	3,417,943	3,417,943	-	-
Other assets	33,724,182,459	5,900,622,344	33,711,913,753	5,886,219,585
<b>Total Assets</b>	<b>447,253,653,740</b>	<b>396,051,179,448</b>	<b>445,863,345,889</b>	<b>394,677,479,879</b>
<b>Liabilities</b>				
Due to Bank and Financial Institutions	1,241,348,324	1,329,691,617	1,241,348,324	1,329,691,617
Due to Nepal Rastra Bank	-	-	-	-
Derivative financial instruments	3,128,167,296	655,750,000	3,128,167,296	655,750,000
Deposits from customers	367,944,759,177	321,329,908,120	368,281,793,705	321,654,940,223
Borrowing	60,000,000	60,000,000	60,000,000	60,000,000
Current Tax Liabilities	-	-	-	-
Provisions	322,720,035	322,491,839	322,430,554	322,491,839
Deferred tax liabilities	7,820,352,699	7,454,994,597	7,820,352,699	7,454,994,597
Other liabilities	9,322,333,287	10,112,384,041	9,165,977,607	9,960,722,072
Debt securities issued	2,552,397,259	2,500,582,191	2,552,397,259	2,500,582,191
Subordinated Liabilities	-	-	-	-
<b>Total liabilities</b>	<b>392,392,078,077</b>	<b>343,765,802,405</b>	<b>392,572,467,444</b>	<b>343,939,172,539</b>
<b>Equity</b>				
Share capital	15,637,377,055	15,637,377,055	15,637,377,055	15,637,377,055
Share premium	-	-	-	-
Retained earnings	1,615,248,380	2,263,808,471	246,219,660	918,407,267
Reserves	37,608,950,228	34,384,191,517	37,407,281,730	34,182,523,018
<b>Total equity attributable to equity holders</b>	<b>54,861,575,663</b>	<b>52,285,377,043</b>	<b>53,290,878,445</b>	<b>50,738,307,340</b>
<b>Non-controlling interest</b>	-	-	-	-
<b>Total equity</b>	<b>54,861,575,663</b>	<b>52,285,377,043</b>	<b>53,290,878,445</b>	<b>50,738,307,340</b>
<b>Total liabilities and equity</b>	<b>447,253,653,740</b>	<b>396,051,179,448</b>	<b>445,863,345,889</b>	<b>394,677,479,879</b>
<b>Contingent liabilities and commitment</b>	<b>41,168,063,791</b>	<b>58,819,600,524</b>	<b>41,168,063,791</b>	<b>58,819,600,524</b>
<b>Net assets value per share</b>	<b>350.84</b>	<b>334.36</b>	<b>340.79</b>	<b>324.47</b>

**Condensed Consolidated Statement of Profit or Loss**  
**For the Quarter Ended On 30 Chaitra 2080 ( 12th April 2024 )**

Particulars	Group				Bank			
	Current Year		Previous Year Corresponding		Current Year		Previous Year Corresponding	
	This Quarter	Upto this Quarter(YTD)	This Quarter	Upto this Quarter(YTD)	This Quarter	Upto this Quarter(YTD)	This Quarter	Upto this Quarter(YTD)
Interest income	6,930,391,260	22,451,088,134	8,156,487,550	22,962,971,738	6,930,391,260	22,440,249,967	8,148,323,814	22,945,701,504
Interest expense	4,676,553,178	14,455,721,999	4,646,706,100	13,437,561,225	4,680,310,977	14,467,983,346	4,656,028,234	13,446,883,359
<b>Net interest income</b>	<b>2,253,838,082</b>	<b>7,995,366,135</b>	<b>3,509,781,450</b>	<b>9,525,410,513</b>	<b>2,250,080,283</b>	<b>7,972,266,621</b>	<b>3,492,295,580</b>	<b>9,498,818,145</b>
Fees and commission income	299,315,582	918,825,410	291,394,570	794,210,455	299,315,582	899,146,229	285,733,623	765,731,901
Fees and commission expense	116,613,218	330,619,103	93,784,506	264,938,389	116,613,218	324,390,605	93,707,006	264,938,389
<b>Net fee and commission income</b>	<b>182,702,364</b>	<b>588,206,307</b>	<b>197,610,064</b>	<b>529,272,066</b>	<b>182,702,364</b>	<b>574,755,624</b>	<b>192,026,617</b>	<b>500,793,512</b>
<b>Net interest, fee and commission income</b>	<b>2,436,540,446</b>	<b>8,583,572,442</b>	<b>3,707,391,514</b>	<b>10,054,682,579</b>	<b>2,432,782,647</b>	<b>8,547,022,245</b>	<b>3,684,322,197</b>	<b>9,999,611,657</b>
Net trading income	(88,417,564)	57,399,622	(165,880,909)	32,840,674	(88,417,564)	39,705,221	(166,515,549)	32,206,034
Other operating income	171,983,248	346,355,768	148,132,384	524,623,285	171,983,248	346,240,049	163,737,441	541,504,615
<b>Total operating income</b>	<b>2,520,106,130</b>	<b>8,987,327,832</b>	<b>3,689,642,989</b>	<b>10,612,146,538</b>	<b>2,516,348,331</b>	<b>8,932,967,515</b>	<b>3,681,544,089</b>	<b>10,573,322,306</b>
Impairment charge/(reversal) for loans and other losses	370,988,739	810,453,567	1,020,488,610	1,318,952,154	370,988,739	810,453,567	1,020,488,610	1,318,952,154
<b>Net operating income</b>	<b>2,149,117,391</b>	<b>8,176,874,265</b>	<b>2,669,154,379</b>	<b>9,293,194,384</b>	<b>2,145,359,592</b>	<b>8,122,513,948</b>	<b>2,661,055,479</b>	<b>9,254,370,152</b>
<b>Operating expense</b>								
Personnel expenses	1,178,605,457	3,470,264,960	1,053,265,959	2,977,266,549	1,177,339,583	3,456,563,819	1,046,260,025	2,966,354,903
Other operating expense	308,344,035	873,077,800	236,881,965	776,705,153	308,091,035	866,284,469	237,884,584	768,646,889
Depreciation & Amortization	141,134,855	423,801,783	151,854,135	455,304,860	141,134,855	423,404,564	151,456,891	454,370,674
<b>Operating Profit</b>	<b>521,033,044</b>	<b>3,409,729,722</b>	<b>1,227,152,320</b>	<b>5,083,917,822</b>	<b>518,794,119</b>	<b>3,376,261,096</b>	<b>1,225,453,979</b>	<b>5,064,997,686</b>
Non operating income	(5,315,211)	23,059,283	9,853,770	44,680,246	(5,315,211)	23,059,283	9,853,770	44,680,246
Non operating expense	-	6,715,021	-	-	-	6,715,021	-	-
Share of profit of associates	-	-	-	-	-	-	-	-
<b>Profit before income tax</b>	<b>515,717,833</b>	<b>3,426,073,984</b>	<b>1,237,006,090</b>	<b>5,128,598,068</b>	<b>513,478,908</b>	<b>3,392,605,358</b>	<b>1,235,307,749</b>	<b>5,109,677,932</b>
<b>Income tax expense</b>	<b>154,715,351</b>	<b>1,027,583,239</b>	<b>375,702,515</b>	<b>1,542,843,170</b>	<b>154,043,674</b>	<b>1,017,781,608</b>	<b>370,384,803</b>	<b>1,532,903,380</b>
Current Tax	183,539,005	1,106,997,890	375,702,515	1,542,843,170	182,867,328	1,097,196,259	370,384,803	1,532,903,380
Deferred Tax	(28,823,654)	(79,414,651)	-	-	(28,823,654)	(79,414,651)	-	-
<b>Profit for the period</b>	<b>361,002,482</b>	<b>2,398,490,745</b>	<b>861,303,575</b>	<b>3,585,754,898</b>	<b>359,435,234</b>	<b>2,374,823,750</b>	<b>864,922,946</b>	<b>3,576,774,552</b>
<b>Condensed Consolidated Statement of Comprehensive Income</b>								
Profit/Loss for the period	361,002,482	2,398,490,745	861,303,575	3,585,754,898	359,435,234	2,374,823,750	864,922,946	3,576,774,552
Other Comprehensive Income	1,037,803,090	1,037,803,090	30,432,406	30,432,406	1,037,803,090	1,037,803,090	30,432,406	30,432,406
<b>Total Comprehensive Income</b>	<b>1,398,805,572</b>	<b>3,436,293,835</b>	<b>891,735,981</b>	<b>3,616,187,304</b>	<b>1,397,238,324</b>	<b>3,412,626,840</b>	<b>895,355,352</b>	<b>3,607,206,958</b>
Basic earnings per share		20.45		30.57		20.25		30.50
Diluted earnings per share		20.45		30.57		20.25		30.50
<b>Profit attributable to:</b>								
Equity holders of the Bank	1,398,805,572	3,436,293,835	891,735,981	3,616,187,304	1,397,238,324	3,412,626,840	895,355,352	3,607,206,958
Non-controlling interest	-	-	-	-	-	-	-	-
<b>Total</b>	<b>1,398,805,572</b>	<b>3,436,293,835</b>	<b>891,735,981</b>	<b>3,616,187,304</b>	<b>1,397,238,324</b>	<b>3,412,626,840</b>	<b>895,355,352</b>	<b>3,607,206,958</b>

### Significant Ratios as per NRB Directive

Particulars	Group				Bank			
	Current Year		Previous Year Corresponding		Current Year		Previous Year Corresponding	
	This Quarter	Upto this quarter(YTD)	This Quarter	Upto this quarter(YTD)	This Quarter	Upto this quarter(YTD)	This Quarter	Upto this quarter(YTD)
Capital Fund to RWA		12.32%		13.89%		12.32%		13.89%
Non-Performing Loan (NPL) to Total Loan		4.30%		3.88%		4.30%		3.88%
Total Loan Loss Provision to Total NPL		99.99%		96.00%		99.99%		96.00%
Cost of Funds		5.29%		6.42%		5.29%		6.42%
Credit to Deposit Ratio		70.53%		79.15%		70.53%		79.15%
Base Rate		7.31%		8.47%		7.31%		8.47%
Base Rate (Quarterly Average)		7.42%		8.60%		7.42%		8.60%
Interest Rate Spread		3.82%		4.06%		3.82%		4.06%

### Statement of Distributable Profit or Loss For the Quarter Ended On 30 Chaitra 2080 ( 12th April 2024 )

Particulars	Amount (Rs.)
Opening Retained Earnings	58,351,529
Net profit or (loss) upto Third Quarter of F/Y 2080/81	2,374,823,750
<b>1. Appropriations:</b>	
<b>1.1 Profit required to be appropriated to statutory reserve</b>	<b>942,657,818</b>
a. General reserve	474,964,750
b. Capital redemption reserve	
c. Foreign exchange fluctuation fund	-
d. Corporate social responsibility fund	(12,399,506)
e. Employees' training fund	11,342,574
f. Other	
Debenture Redemption Reserve	468,750,000
<b>1.2 Profit required to be transferred to Regulatory Reserve</b>	<b>1,244,297,801</b>
a. Transferred to Regulatory Reserve	1,244,297,801
b. Transferred from Regulatory reserve	
<b>Distributable Profit or (Loss)</b>	<b>246,219,661</b>

### Notes

- The above financial statements have been prepared based on the Unified Directive 2080 issued by NRB and are NFRS compliant. The Bank has opted carve-outs on NFRSs as issued by The Institute of Chartered Accountants of Nepal wherever applicable.
- Loans and Advances to customers include accrued interest and employee loans and are presented net of impairment charges. Higher of impairment charges calculated as per NFRS provision and NRB regulation has been charged to statement of profit or loss.
- Group represents the Bank and its wholly owned subsidiaries RBB Merchant Banking Limited and R.B.B. Securities Company Limited.
- Intra-group transactions have been eliminated in the above consolidated financial statements.
- Staff Bonus calculated as per prevailing Bonus Act and Regulation has been included in personnel expenses.
- Interest rate spread of FY 2080/81 Third Quarter has been calculated as per NRB Directive 2080.
- Corresponding previous period figures have been regrouped/ rearranged/re-classified wherever necessary.
- The above figures are subject to change based on the direction of statutory auditor and/ or regulator.
- Above quarterly financial results are also available in the bank's website: [www.rbb.com.np](http://www.rbb.com.np)