



राष्ट्रिय वाणिज्य बैंक
RASTRIYA BANIJYA BANK

...तपाईंको आफ्नै बैंक

राष्ट्रिय वाणिज्य बैंक लिमिटेड

२०औं वार्षिक प्रतिवेदन

आर्थिक वर्ष २०८१/८२



सञ्चालक समिति



देव कुमार ढकाल
अध्यक्ष



थान प्रसाद पंझानी
सञ्चालक
(सह-सचिव, अर्थ मन्त्रालय)



लक्ष्मण घिमिरे
स्वतन्त्र सञ्चालक



प्रा.डा. राम प्रसाद ज्ञवाली
सञ्चालक



रोमिला ढकाल उप्रेती
सञ्चालक



डा. सूर्य बहादुर राना
सञ्चालक



हरि कुमार सिलवाल
सञ्चालक



प्रमोद अधिकारी
कम्पनी सचिव



राष्ट्रिय वाणिज्य बैंक लिमिटेड

२०औं वार्षिक प्रतिवेदन

आर्थिक वर्ष २०८१/८२

मिति: २०८२/०९/२९

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राष्ट्रिय वाणिज्य बैंक लिमिटेड

सिंहदरबारप्लाजा, काठमाडौं

वार्षिक साधारण सभा सम्बन्धी सूचना

(प्रथम पटक प्रकाशित मिति: २०८२/०९/०८ गते)

यस बैंकको सञ्चालक समितिको मिति २०८२/०९/०७ गते बसेको २७९६ औं बैठकको निर्णयानुसार बैंकको २० औं वार्षिक साधारण सभा निम्न मिति, समय र स्थानमा निम्न विषयहरूमा छलफल तथा निर्णय गर्न बस्ने भएको हुँदा कम्पनी ऐन, २०६३ को दफा ६७ को उपदफा (२) अनुसार सम्पूर्ण शेयरधनी महानुभावहरूको जानकारी एवं उपस्थितिका लागि यो सूचना प्रकाशन गरिएको छ ।

(क) साधारण सभा हुने मिति, समय र स्थान :

मिति : २०८२/०९/२९ गते, मंगलबार ।

समय : दिनको १:०० बजे ।

स्थान : काठमाण्डौं, दरबारमार्ग स्थित राष्ट्रिय वाणिज्य बैंक लिमिटेडको सभा हल ।

(ख) छलफलका विषयहरू :

(अ) साधारण प्रस्तावहरू

- (१) सञ्चालक समितिको तर्फबाट अध्यक्षज्यूले प्रस्तुत गर्नुहुने बैंकको आर्थिक वर्ष २०८१/८२ को वार्षिक प्रतिवेदन उपर छलफल गरी पारित गर्ने ।
- (२) लेखापरीक्षण प्रतिवेदन सहितको २०८२ आषाढ मसान्तको वित्तीय स्थितिको विवरण, मिति २०८१/०४/०१ देखि २०८२/०३/३२ सम्मको नाफा तथा नोक्सान विवरण, सोही अवधिको नगद प्रवाह विवरण तथा शेयरधनी कोष परिवर्तनको विवरण लगायतका वित्तीय विवरणहरू उपर छलफल गरी पारित गर्ने ।
- (३) आर्थिक वर्ष २०८२/८३ को लागि बाह्य लेखापरीक्षक नियुक्त गर्ने तथा निजहरूको पारिश्रमिक निर्धारण गर्ने ।

(आ) विविध

साधारण सभा सम्बन्धी अन्य जानकारी

१. वार्षिक साधारण सभा प्रयोजनको निमित्त मिति २०८२/०९/१८ गते शेयरधनी दर्ता पुस्तिका बन्द (Book Close) रहनेछ । नेपाल स्टक एक्सचेन्ज लि.मा मिति २०८२/०९/१७ गतेसम्म कारोबार भई नियमानुसार शेयर नामसारी भएका शेयरधनीहरूले मात्र यस साधारण सभामा सहभागी हुन तथा आर्थिक वर्ष २०८१/८२ को लाभांश पाउन योग्य हुनेछन् ।
२. साधारण सभामा भाग लिन इच्छुक शेयरधनी महानुभावहरूले शेयर प्रमाणपत्र वा हितग्राही नं. तथा आफ्नो परिचय खुल्ने प्रमाण वा सोको प्रतिलिपि अनिवार्य रूपमा साथमा लिई आउनुहुन अनुरोध छ ।
३. शेयरधनी महानुभावहरूको उपस्थिति पुस्तिकामा दस्तखत गर्न शेयरधनी उपस्थिति पुस्तिका साधारण सभा हुने दिन दिउँसो ११:०० बजे देखि १२:०० बजेसम्म खुल्ला गरिनेछ ।
४. साधारणसभामा भाग लिनका लागि प्रतिनिधि (प्रोक्सी) नियुक्त गर्न चाहने शेयरधनीहरूले प्रचलित कम्पनी कानूनले तोकेको ढाँचामा प्रतिनिधि पत्र (प्रोक्सी) फारम भरी सभा शुरु हुनुभन्दा कम्तीमा ७२ घण्टा अगाडि बैंकको केन्द्रीय कार्यालय स्थित सञ्चालक समितिको सचिवालयमा दर्ता गराई सक्नुपर्नेछ । बैंकको शेयरधनी बाहेक अरुलाई प्रोक्सी दिन र एकभन्दा बढी व्यक्तिलाई आफ्नो शेयर विभाजन गरी तथा अन्य कुनै किसिमबाट छुट्याई प्रोक्सी दिन पाइने छैन, यसरी दिइएको प्रोक्सी सबै बदर हुनेछन् ।
५. एकजना शेयरधनीले एकभन्दा बढीलाई प्रतिनिधि (प्रोक्सी) मुक्कर गरेमा प्रतिनिधि (प्रोक्सी) स्वतः बदर हुनेछ । तर प्रतिनिधि (प्रोक्सी) नियुक्त गरिसकेपछि सम्बन्धित शेयरधनीले प्रतिनिधि फेरबदल गर्न चाहनेमा यस अघि दिएको प्रतिनिधि पत्र (प्रोक्सी) बदर गरी यो प्रतिनिधि पत्र (प्रोक्सी) लाई मान्यता दिइयोस् भन्ने छुट्टै पत्र सहित प्रोक्सी फारम कम्पनीको केन्द्रीय कार्यालयमा सभा शुरु हुनु भन्दा कम्तीमा ७२ घण्टा अगावै दर्ता गराएको अवस्थामा अधिल्लो प्रतिनिधिलाई स्वतः बदर भएको मानी पछिल्लो प्रतिनिधि (प्रोक्सी) लाई मान्यता दिइनेछ ।
६. प्रतिनिधि नियुक्त गरिसकेको शेयरधनी आफै सभामा उपस्थित भई हाजिरी पुस्तिकामा दस्तखत गरेमा निजले दिएको प्रतिनिधि (प्रोक्सी) स्वतः बदर हुनेछ ।
७. बुँदा नं. ३, ४ र ५ मा उल्लेखित दिन कुनै सार्वजनिक बिदा पर्न गएमा पनि सो दफाहरूमा उल्लेखित प्रयोजनको निमित्त कम्पनीको कार्यालय खुल्ला रहनेछ ।
८. एकभन्दा बढी व्यक्तिहरूको संयुक्त नाममा शेयर दर्ता रहेको अवस्थामा सर्वसम्मतिबाट प्रतिनिधि चयन गरिएको एकजनाले मात्र वा लगत किताबमा पहिलो नाम उल्लेख भएको व्यक्तिले सभामा भाग लिन सक्नेछ ।
९. नाबालक वा मानसिक सन्तुलन ठीक नरहेको शेयरधनीहरूको तर्फबाट कम्पनीको शेयर दर्ता किताबमा संरक्षकको रूपमा नाम दर्ता भइसकेका व्यक्तिले सभामा भाग लिन, मतदान गर्न वा प्रतिनिधि तोक्न सक्नु हुनेछ ।
१०. संगठित संस्था शेयरधनी भएमा त्यस्ता संगठित संस्थाद्वारा मनोनित व्यक्तिले ल्याउने गरी प्रोक्सी फारममा संस्थाको छाप र आधिकारिक व्यक्तिको दस्तखत हुनु पर्नेछ ।
११. साधारण सभा सम्बन्धमा थप जानकारी आवश्यक परेमा कार्यालय समय भित्र बैंकको केन्द्रीय कार्यालयस्थित सञ्चालक समितिको सचिवालयमा सम्पर्क राख्न अनुरोध गरिन्छ । साथै अन्य जानकारीका लागि बैंकको वेबसाइट www.rbb.com.np मा हेर्न सकिनेछ ।

सञ्चालक समितिको आज्ञाले,
कम्पनी सचिव

कम्पनी ऐन, २०६३ को दफा ७१ सँग सम्बन्धित (प्रोक्सी फारम)

मिति: २०८२ ।

श्री राष्ट्रिय बाणिज्य बैंक लिमिटेड,
सिंहदरबार प्लाजा, काठमाण्डौ ।

विषय : प्रतिनिधि नियुक्त गरिएको बारे ।

महाशय,

.....जिल्ला.....न.पा./गा.पा.वडा नं.....वस्ने म/हामी.....ले त्यस लि. को शेयरधनीको हैसियतले संवत् २०८२ साल पौष महिना २९ गते, मंगलबार (तदनुसार २०२६/०९/१३) का दिन हुने २० औं वार्षिक साधारण सभामा म/हामी स्वयं उपस्थित भई छलफल तथा निर्णयमा सहभागी हुन नसक्ने भएकोले उक्त सभामा मेरो /हाम्रो तर्फबाट भाग लिनको लागि.....जिल्ला.....न.पा./गा.पा.वडा नं.....वस्नेलाई मेरो/हाम्रो प्रतिनिधि नियुक्त गरी पठाएको छु/छौं ।

प्रतिनिधि नियुक्त भएको व्यक्तिको	निवेदक
हस्ताक्षर नमुना:	शेयरधनी नं:
परिचय पत्र नं:	दस्तखत:
मिति:	नाम:
	ठेगाना:
	शेयर संख्या:
	मिति:

साधारण सभामा स्वयं आफै उपस्थित हुन नसक्ने शेयर धनीहरुले यस बैंकको केन्द्रीय कार्यालय सञ्चालक समितिको सचिवालय, सिंहदरबार प्लाजा, काठमाण्डौ फोन नं.०१-५७२९२२० एक्सटेन्सन २८९७ मा सम्पर्क गरी २०औं वार्षिक साधारण सभाको लागि तयार पारिएको प्रोक्सी फारम बुझी सो फारम भरी मिति २०८२ साल पौष २५ गते, शुक्रबार दिनको ०२:०० बजे सम्म सोही स्थानमा बुझाउन हुन सुचित गरिन्छ ।

प्रवेश पत्र

श्री राष्ट्रिय बाणिज्य बैंक लिमिटेडको २० औं वार्षिक साधारण सभामा उपस्थितिको लागि जारी गरिएको प्रवेश पत्र

शेयर धनीको नाम : दस्तखत :
शेयर धनी नं:.....

द्रष्टव्य:

- १) शेयरधनी आफैले खाली कोष्ठहरु भर्नुहोला ।
- २) सभाकक्षमा प्रवेश गर्न यो प्रवेश-पत्र प्रस्तुत गर्न अनिवार्य छ ।
- ३) शेयरधनी स्वयं उपस्थित भएमा प्रोक्सीद्वारा नियुक्त प्रतिनिधि स्वतः रद्द हुनेछ ।
- ४) प्रोक्सी दिँदा कम्पनीको शेयरधनीलाई मात्र दिन पाइने छ ।

नोट : यो निवेदन साधारण सभा शुरु हुनु भन्दा कम्तिमा ७२ घण्टा अगावै यस बैंकको केन्द्रीय कार्यालय सञ्चालक समितिको सचिवालय, सिंहदरबार प्लाजामा पेश गरी सक्नुपर्नेछ ।

Vision, Mission and Core Values



VISION

"The most credible bank for one and all, always contributing towards Nation's prosperity"



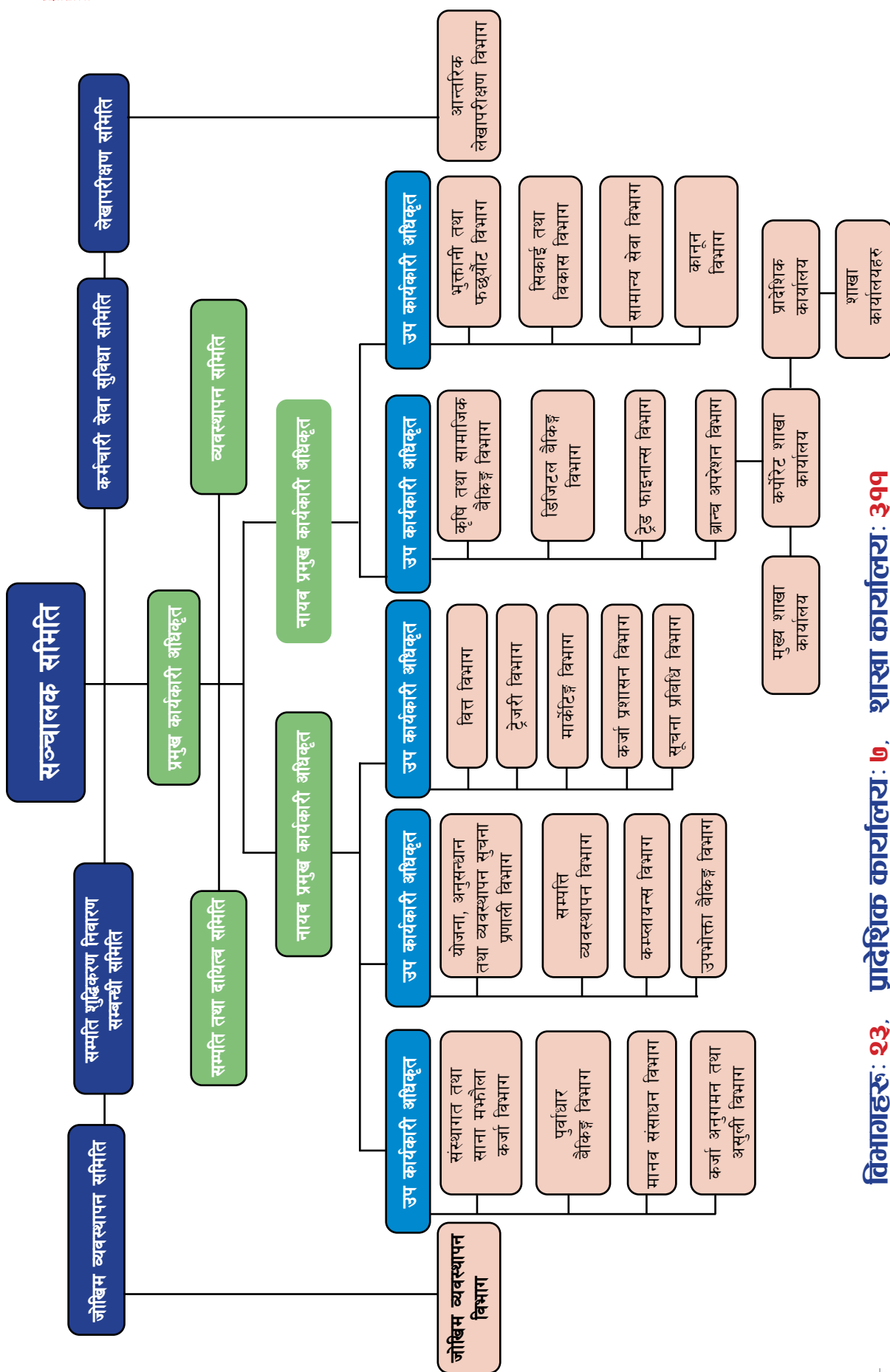
MISSION

We strive to enhance the quality of life of all Nepalese by eliminating barriers to financial access and helping them achieve their full potential; and by ensuring safe, innovative and affordable financial services, through vast networks of efficient centers, socially responsible business processes and empathetic human resources.



CORE VALUES

1. Respect people and their community.
2. Effectiveness and efficiency in our business process.
3. Value all kind of resources.
4. Responsible and accountable for our deliveries.
5. Honesty, integrity and credibility in each of our action.



विभागहरूः २३, प्रादेशिक कार्यालयः ७, शाखा कार्यालयः ३११



सञ्चालक समितिका पदाधिकारीज्यूहरू: (बायाँबाट वस्तुभएको क्रमशः) सञ्चालक श्री थान प्रसाद पंजानी, सञ्चालक श्री रोमिला ढकाल उप्रेती, अध्यक्ष श्री देव कुमार ढकाल तथा सञ्चालक श्री हरि कुमार सिलवाल
बायाँबाट उभिरनुभएका क्रमशः सञ्चालक श्री प्रा.डा. राम प्रसाद ज्ञवाली, सञ्चालक डा. सूर्य बहादुर राना तथा स्वतन्त्र सञ्चालक श्री लक्ष्मण घिमिरे

बैंकको संक्षिप्त परिचय

राष्ट्रिय वाणिज्य बैंक लिमिटेड देशका कुना-कन्दरासम्म छरिएर रहेका ग्राहकहरूलाई बैंकिङ्ग सेवा पुऱ्याउँदै आएको ६ दशक लामो इतिहास बोकेको बैंक हो । वि.सं. २०२२ साल माघ १० गते नेपाल सरकारको पूर्ण स्वामित्वमा तत्कालिन राष्ट्रिय वाणिज्य बैंक ऐन, २०२१ अन्तर्गत स्थापना भएको यस बैंक वि.सं. २०३१ सालदेखि वाणिज्य बैंक ऐन, २०३१ अन्तर्गत सञ्चालन भएकोमा वि.सं. २०६३ साल वैशाख ६ गते पब्लिक लिमिटेड कम्पनीको रुपमा कम्पनी रजिष्ट्रारको कार्यालयमा दर्ता भई बैंक तथा वित्तीय संस्था सम्बन्धी ऐन, २०७३ को व्यवस्था अनुसार 'क' वर्गको इजाजतपत्र प्राप्त वाणिज्य बैंकको रुपमा सञ्चालन भैरहेको छ । नेपाल सरकारको पूर्ण स्वामित्वमा रहेको यस बैंकमा वि.सं. २०७५ साल वैशाख १९ गते एन.आई.डि.सि. डेभलपमेन्ट बैंक

लिमिटेड गाभिए पश्चात् बैंकमा नेपाल सरकारको ९९.९७२५ प्रतिशत र सर्वसाधारणको ०.०२७५ प्रतिशत शेयर स्वामित्व रहन आएको छ ।

काठमाण्डौ महानगरपालिका वडा नं. ११ सिंहदरबारप्लाजामा केन्द्रीय कार्यालय रहेको यस बैंकले देशका ७ वटै प्रदेशमा प्रादेशिक कार्यालयहरू स्थापना गरी ७७ वटै जिल्लाका सदरमुकाम सहित ३११ वटा शाखा कार्यालयहरू मार्फत ४९ लाख भन्दा बढि ग्राहकहरूलाई बैंकिङ्ग सेवा प्रदान गरी देशमा उत्पादन र रोजगारी सिर्जना गर्न उल्लेखनीय योगदान पुऱ्याउँदै आएको छ । यस बैंकका ग्राहक, शेयरधनी, नियामक निकाय तथा नेपाल सरकारको निरन्तर सहयोग र विश्वासका कारण बैंक आज देशकै अग्रणी एवं विश्वसनीय बैंक बन्न सफल भएको छ ।





देव कुमार ढकाल
अध्यक्ष, सञ्चालक समिति

सञ्चालक समितिका अध्यक्षको मन्तव्य

आदरणीय शेरधनी महानुभावहरु,

सर्वप्रथम यस बैंकको २० औं वार्षिक साधारण सभामा उपस्थित हुनुभएका सम्पूर्ण शेरधनी, आमन्त्रित अतिथि, पत्रकार मित्रहरु एवं अन्य महानुभावहरुमा सञ्चालक समितिको तर्फबाट हार्दिक स्वागत अभिवादन व्यक्त गर्दछु ।

सिमित बैकिङ्ग पहुँच तथा सुविधा, वित्तीय साक्षरता एवं सुस्त बैकिङ्ग गतिविधि सञ्चालनमा रहेको परिवेशमा नेपालको दोश्रो वाणिज्य बैंकको रूपमा स्थापना भएको यस बैंकले स्थापनाकालदेखि आजसम्म आईपुग्दा विभिन्न आरोह अवरोह पार गर्दै मुलुकको बैकिङ्ग क्षेत्रमा महत्वपूर्ण योगदान पुऱ्याउँदै आएको कुरा यहाँहरुलाई अवगत नै छ । यस बैंकसँगको सहयात्रामा साथ दिनुहुने नेपाल सरकार, नेपाल राष्ट्र बैंक, शेरधनीहरु, ग्राहकवर्ग, सञ्चालकज्यूहरु, कर्मचारीवर्ग, शुभचिन्तक, पत्रकार मित्रहरु एवं सम्पूर्ण सरोकारवालाहरु प्रति आज यस बैंकको २० औं वार्षिक साधारण सभाको अवसरमा हार्दिक आभार तथा कृतज्ञता व्यक्त गर्न चाहन्छु ।

बैंकको सञ्चालक समिति र व्यवस्थापन बीचको निरन्तर उच्च व्यावसायिक सुमधुर सम्बन्ध तथा ग्राहकवर्गबाट प्राप्त अपार विश्वासले राष्ट्रिय वाणिज्य बैंक लिमिटेड नेपालको बैकिङ्ग क्षेत्रमा आज एक सबल, सक्षम, उन्नत एवं प्रतिष्पर्धी बैंकको रूपमा परिचित रहेको कुरा यस समारोहमा सुनाउन पाउँदा मलाई गर्व लागेको छ ।

आदरणीय शेरधनी महानुभावहरु,

राष्ट्रिय वाणिज्य बैंक लिमिटेडले आफ्नो स्थापनाकालदेखि नै उत्कृष्ट ग्राहक सेवा प्रदान गर्ने, सामाजिक उत्तरदायित्व निर्वाह गर्ने तथा राष्ट्रिय प्राथमिकता प्राप्त क्षेत्रमा श्रोत परिचालन गर्ने कार्य अग्र पक्तिमा रहेर गर्दै आएको छ । आर्थिक वर्ष २०८१/८२ मा मुलुकमा भित्रिने विप्रेषणमा सुधार भए सँगै बैकिङ्ग क्षेत्रमा पर्याप्त तरलताका कारण घटेको कर्जाको ब्याजदरले गर्दा व्यवसायीहरुले केही राहत महसुस गरेको भए तापनि यही भदौ २३ र २४ मा भएको जेनजी आन्दोलनका कारण व्यवसायीको मनोबल घटेको छ ।

उल्लेखित पृष्ठभूमिका बीच यस बैंकले आर्थिक वर्ष २०८१/८२ देखि हालसम्म हासिल गरेका केही महत्वपूर्ण उपलब्धिहरुलाई संक्षेपमा यहाँहरु समक्ष प्रस्तुत गर्न चाहन्छु ।

आदरणीय शेरधनी महानुभावहरु,

आर्थिक वर्ष २०८१/८२ मा राष्ट्रिय-अन्तर्राष्ट्रिय क्षेत्रमा देखिएका चुनौतीपूर्ण परिस्थितिहरुका बावजुद बैंकले रु.२ अर्ब ८३ करोड ६० लाख खुद मुनाफा आर्जन गर्न सफल भएको छ । बैंकले हासिल गरेको यस उपलब्धिका लागि यस बैंकका ग्राहक महानुभावहरु, कर्मचारी मित्रहरु एवं ट्रेड यूनियन तथा सम्पूर्ण सरोकारवालाहरु प्रति हार्दिक कृतज्ञता प्रकट गर्न चाहन्छु । समग्र बैकिङ्ग क्षेत्रमा रहेको अधिक तरलता, बैकिङ्ग क्षेत्रमा देखिएका कतिपय समस्याहरुका सन्दर्भमा यस बैंक प्रतिको जनविश्वासका कारण निक्षेपको आकारमा भएको अनपेक्षित वृद्धि, नियामक निकायको निर्देशनमा बढेको कर्जा जोखिम व्यवस्था, कर्जामा घट्दो ब्याजदर, समग्र बैकिङ्ग क्षेत्रमा बढेको निष्कृत्य कर्जाको अनुपात, पेन्सन तथा उपदान कोषमा थप व्यवस्था एवं यसले पारेका असरका कारण गत आर्थिक वर्षमा अपेक्षित मुनाफा आर्जन गर्न सकिएन । यस आर्थिक वर्षमा लाभांश वितरण गर्न असमर्थ भए तापनि शेरधनीहरुको लगानीमा उचित प्रतिफल प्रदान गर्ने बैंकको प्रतिबद्धतालाई कायम राख्ने जानकारी गराउन चाहन्छु ।

मुलुकको समृद्धि र अर्थतन्त्रको विकासका लागि नेपाल सरकारले अगाडि सारेको वित्त नीति तथा नेपाल राष्ट्र बैंकले ल्याएको मौद्रिक नीतिको कार्यान्वयनमा बैंक प्रतिबद्ध रहेको छ । उत्पादनशील एवं प्राथमिकताप्राप्त क्षेत्र जस्तै: कृषि, जलविद्युत्, पर्यटन तथा रोजगारमूलक उद्योग, साना व्यवसाय आदि क्षेत्रमा यस बैंकले प्राथमिकताका साथ कर्जा लगानी गरिरहेको छ ।

संघीय संरचना अनुसार यस बैंकले देशका ७ वटै प्रदेशका ७७ वटै जिल्ला तथा सम्पूर्ण जिल्ला सदरमुकामहरुमा शाखा विस्तार गर्ने काम गरिसकेको छ । आजका दिनसम्म आईपुग्दा बैंकले ३११ शाखा, ७१ विस्तारित काउन्टर, ३१६ ए.टि.एम. मेशिन, २,३६७ वटा क्रेडिट कार्ड, १,९९५

POS मेशिन, १,४६,५२६ क्यूआर मर्चेन्ट तथा ९५ शाखा रहित बैकिङ्ग सञ्जाल मार्फत ग्राहकहरूलाई सेवा पुऱ्याउँदै आएको छ । बैंकले गत आर्थिक वर्षदेखि हालसम्म सुर्खेतको मुलपानी, रुपन्देहीको सैनामैना, दाङ्गको देउखुरी, बाग्लुङ्गको बुर्तिबाड, स्याङ्गजाको बयरघारी, नवलपूरको अरुणखोला, कैलालीको टिकापुर तथा सुर्खड एवं कञ्चनपुरको भलारीमा शाखा सञ्चालनमा ल्याएको जानकारी गराउन चाहन्छु । साथै बैंकले निकट भविष्यमा नै रुकुमपश्चिमको आठवीसकोट, स्याङ्गजाको चापाकोट, गोरखाको सिउरेनीटार तथा महोत्तरीको रामगोपालपुरमा शाखा सञ्चालनमा ल्याउने जानकारी गराउन चाहन्छु । हालसम्म यस बैंकमा करिब निक्षेपमा ४७ लाख १८ हजार, कर्जामा २ लाख २४ हजार, डेबिट कार्डमा ८ लाख ८३ हजार भन्दा बढी, मोबाईल बैकिङ्गमा १९ लाख ७० हजार भन्दा बढी तथा ईन्टरनेट बैकिङ्ग सेवामा ४४ हजार भन्दा बढी ग्राहक पुगेको समेत सहर्ष जानकारी गराउन चाहन्छु ।

चालु आर्थिक वर्षको मंसिर मसान्तसम्ममा बैंकको कूल निक्षेप रु.५ खर्ब ४९ अर्ब, कूल कर्जा रु. ३ खर्ब १६ अर्ब, कर्जा निक्षेप अनुपात ५९.३३ प्रतिशत, स्प्रेड दर ३.५६ प्रतिशत, कोषको लागत ३.०८ प्रतिशत, औषत आधार दर ४.४८ प्रतिशत रहेको छ । बैकिङ्ग क्षेत्रमा विद्यमान प्रतिस्पर्धाको सामना गर्न बैंकले आफ्नो प्रतिस्पर्धी क्षमता अभिवृद्धि गर्दै समय सान्दर्भिक कार्य पद्धतिको विकास गर्ने उद्देश्यले बैंकका आन्तरिक नीति, नियम, निर्देशिका तथा कार्यविधिहरूमा समय सापेक्ष परिमार्जन गर्दै आएको छ । बैंकले संस्थागत सुशासनलाई पहिलो प्राथमिकतामा राखेको छ । बैंकका उर्जाशील जनशक्तिका साथै साधन र स्रोतको उचित परिचालन गरी बैंकको प्रतिस्पर्धी क्षमतामा वृद्धि गर्ने कुरामा यहाँहरूलाई पूर्ण विश्वास दिलाउन चाहन्छु । आर्थिक वर्ष २०८१/८२ मा विश्व अर्थतन्त्रको परिदृश्य, मुलुकको समग्र आर्थिक स्थिति, बैंकका वित्तीय विवरणहरू, चालु आर्थिक वर्षका हालसम्मका गतिविधिहरू तथा आगामी दिनहरूमा गरिने कार्यक्रमहरूका सम्बन्धमा विस्तृत रूपमा सञ्चालक समितिको वार्षिक प्रतिवेदन खण्डमा समावेश गरेको व्यहोरा निवेदन गर्न चाहन्छु ।

आदरणीय शेयरधनी महानुभावहरू,

बैंकले कर्जाको जोखिम न्यूनीकरण र कर्जाको गुणस्तर कायम गर्न उच्च प्राथमिकताका साथ काम गरिरहेको व्यहोरा अवगत गराउन चाहन्छु । साथै बढ्दो कर्जा नोक्सानी व्यवस्थाबाट नाफामा पर्न सक्ने प्रभावलाई सन्तुलनमा राख्न तथा खुद मुनाफालाई बढाउँदै लैजान

बैंक प्रयासरत रहेको कुरा समेत यहाँहरूलाई अवगत गराउन चाहन्छु । विद्यमान परिस्थितिहरूको आँकलन गरी उपयुक्त नीति तथा रणनीतिको माध्यमबाट बैंकको समग्र व्यवसायलाई अघि बढाउँदै व्यवसायमा थप विस्तार गरी शेयरधनी तथा अन्य सरोकारवालाहरूको अपेक्षालाई पुरा गर्न बैंक प्रतिबद्ध रहेको कुरा निवेदन गर्न चाहन्छु ।

अन्त्यमा, बैंकलाई आजको अवस्थामा ल्याईपुऱ्याउन साथ दिनुहुने सबै सरोकारवाला पक्षहरूलाई यस विशेष अवसरमा हार्दिक धन्यवाद व्यक्त गर्न चाहन्छु । बैंकको यस २० औं वार्षिक साधारण सभामा शेयरधनीका तर्फबाट प्रतिनिधित्व गर्नुहुने नेपाल सरकारका प्रतिनिधिहरूमा विशेष धन्यवाद ज्ञापन गर्न चाहन्छु । त्यसै गरी यस सभामा उपस्थित सम्पूर्ण शेयरधनी महानुभावहरूमा हार्दिक आभार व्यक्त गर्दछु । आफ्ना अमूल्य सुझाव र रचनात्मक सल्लाह दिई बैंकको सफलताका मार्गदर्शक बन्नुभएका आदरणीय ग्राहक महानुभावहरूप्रति हार्दिक धन्यवाद प्रकट गर्दै भविष्यमा पनि यहाँहरूबाट यस्तै रचनात्मक सल्लाह र सुझावको अपेक्षा गरेको छु । बैंक व्यवस्थापन तथा कार्यरत सबै कर्मचारीवर्गको लगनशीलता, मेहनत तथा ग्राहक-सेवा प्रतिको समर्पणको उच्च कदर गर्दै आगामी दिनहरूमा पनि आफ्नो सीप, दक्षता, क्षमता र समयको उपयोग गर्दै ग्राहकमुखी सेवा प्रवाह गर्न प्रतिबद्ध रहनुहुनेछ भन्ने विश्वास लिएको छु । बैंकलाई विभिन्न समय र परिस्थितिमा सहयोग र निर्देशन प्रदान गर्ने नेपाल सरकार, अर्थ मन्त्रालय, नियामक निकाय नेपाल राष्ट्र बैंक, महालेखापरीक्षकको कार्यालय, कम्पनी रजिष्ट्रारको कार्यालय, धितोपत्र बोर्ड, सञ्चालक समितिका सदस्यहरू, लेखापरीक्षकहरू, ट्रेड युनियन, पत्रकार मित्रहरू, शुभचिन्तकहरू लगायत अन्य सरोकारवाला सबैमा हार्दिक कृतज्ञता व्यक्त गर्न चाहन्छु । साथै आगामी दिनमा पनि यहाँहरूबाट विगतमा भई सहयोग र सद्भाव प्राप्त हुनेछ भन्ने विश्वास लिँदै पुनः बैंकको २० औं वार्षिक साधारण सभामा उपस्थित सबैलाई हार्दिक स्वागत अभिवादन व्यक्त गर्दछु ।

धन्यवाद ।

देव कुमार ढकाल

अध्यक्ष

सञ्चालक समिति

राष्ट्रिय बाणिज्य बैंक लिमिटेड

राष्ट्रिय वाणिज्य बैंक लिमिटेडको २० औं वार्षिक साधारण सभामा सञ्चालक समितिका अध्यक्षबाट प्रस्तुत आर्थिक वर्ष २०८१/८२ को विस्तृत वार्षिक प्रतिवेदन

आदरणीय शेयरधनी महानुभावहरु,

राष्ट्रिय वाणिज्य बैंक लिमिटेडको २० औं वार्षिक साधारण सभामा सहभागी शेयरधनी महानुभावहरुलाई राष्ट्रिय वाणिज्य बैंक लिमिटेड सञ्चालक समितिको तर्फबाट हार्दिक स्वागत गर्दछु। समीक्षा आर्थिक वर्ष २०८१/८२ मा विश्व अर्थतन्त्रको परिदृश्य, मुलुकको समग्र आर्थिक स्थिति, बैंकका वित्तीय विवरणहरु, चालु आर्थिक वर्षका हालसम्मका गतिविधिहरु तथा आगामी दिनहरुमा गरिने कार्यक्रमहरु यहाँहरु समक्ष प्रस्तुत गर्न गईरहेको छु।

आर्थिक वर्ष २०८१/८२ को राष्ट्रिय तथा अन्तर्राष्ट्रिय आर्थिक परिस्थितिको विवेचना निम्नानुसार गरिएको छ।

१. विश्व अर्थतन्त्रको परिदृश्य :

अन्तर्राष्ट्रिय मुद्राकोष (IMF) द्वारा प्रकाशित World Economic Outlook (WEO) अनुसार विश्वको आर्थिक वृद्धिदर सन् २०२४ मा ३.३ प्रतिशत रहेकोमा सन् २०२५ र २०२६ मा यस्तो वृद्धिदर क्रमशः ३.२ र ३.१ प्रतिशत रहने प्रक्षेपण गरिएको छ।

विकसित अर्थतन्त्रहरुको समग्र आर्थिक वृद्धिदर सन् २०२४ मा १.८ प्रतिशत रहेकोमा सन् २०२५ मा १.६ प्रतिशत र सन् २०२६ मा १.६ प्रतिशत हुने अन्तर्राष्ट्रिय मुद्राकोषले प्रक्षेपण गरेको छ। उदीयमान र विकासोन्मुख अर्थतन्त्रहरुको आर्थिक वृद्धिदर सन् २०२४ मा ४.३ प्रतिशत रहेकोमा सन् २०२५ मा ४.२ प्रतिशत र सन् २०२६ मा ४.० प्रतिशत रहने प्रक्षेपण रहेको छ। उदीयमान तथा विकासोन्मुख एसियाली अर्थतन्त्रको आर्थिक वृद्धिदर सन् २०२४ मा ५.३ प्रतिशत रहेकोमा सन् २०२५ मा ५.२ प्रतिशत र सन् २०२६ मा ४.७ प्रतिशत हुने प्रक्षेपण गरिएको छ। सन् २०२४ मा भारतको आर्थिक वृद्धिदर ६.५ प्रतिशत रहेकोमा सन् २०२५ मा ६.६ प्रतिशत र सन् २०२६ मा ६.२ प्रतिशत रहने प्रक्षेपण छ। त्यसैगरी, चीनको आर्थिक वृद्धिदर सन् २०२४ मा ५.० प्रतिशत रहेकोमा सन् २०२५ मा ४.८ प्रतिशत र सन् २०२६ मा ४.२ प्रतिशत हुने प्रक्षेपण छ। सन् २०२४ मा विकसित अर्थतन्त्रमा उपभोक्ता मुद्रास्फीति २.६ प्रतिशत र उदीयमान तथा विकासोन्मुख अर्थतन्त्रहरुमा ७.९ प्रतिशत कायम रहेको छ। सन् २०२५ मा विकसित

अर्थतन्त्रहरुमा मुद्रास्फीति २.५ प्रतिशत र उदीयमान तथा विकासोन्मुख अर्थतन्त्रहरुमा ५.३ प्रतिशत रहने मुद्राकोषको प्रक्षेपण छ। सन् २०२४ मा ३.५ प्रतिशतले विस्तार भएको वस्तु तथा सेवाको विश्व व्यापार सन् २०२५ मा ३.६ प्रतिशतले बढ्ने कोषको प्रक्षेपण रहेको छ।

(स्रोत : नेपाल राष्ट्र बैंकको आर्थिक वर्ष २०८१/८२ को वार्षिक प्रतिवेदन)

२. मुलुकको समग्र आर्थिक अवस्था:

वाह्य क्षेत्र सबल हुँदै गएको कारण आर्थिक वर्ष २०८१/८२ मा मुद्रास्फीति वाञ्छित सीमा भित्रै रहेको छ भने आर्थिक वृद्धिदरमा अघिल्लो वर्षको तुलनामा सुधार भएको छ। विप्रेषण आप्रवाह, विदेशी पर्यटक आगमन र निर्यातको बढेत्तरीले विदेशी विनिमय सञ्चिति बढेको अवस्था छ। बैकिङ्ग प्रणालीमा पर्याप्त तरलता रहेका कारण निक्षेप र कर्जाको व्याजदर घट्दो क्रममा रहेको भए तापनि कर्जा प्रवाह भने अपेक्षाकृत रुपमा वृद्धि हुन सकेको छैन। बैंक तथा वित्तीय संस्थाहरुको निष्कृय कर्जा अनुपातमा वृद्धि भएका कारण गैर-बैकिङ्ग सम्पत्ति तथा कालोसूचीमा पर्ने ऋणीहरुको संख्या समेत बढ्दै गईरहेको छ। आर्थिक वर्ष २०८१/८२ मा नेपालको आर्थिक वृद्धिदर ६.० प्रतिशत पुर्‍याउने लक्ष्य लिईएकोमा ४.६१ प्रतिशतमा सीमित रहेको अनुमान छ। खासगरी कृषि क्षेत्र, राष्ट्रिय गौरवका आयोजना, उच्च प्राथमिकता प्राप्त पूर्वाधार आयोजनाहरु, जलविद्युत परियोजना, पर्यटन लगायतका क्षेत्रहरुको विस्तारले आर्थिक वृद्धिमा सकारात्मक प्रभाव पारेको अनुमान गरिएको छ।

मुद्रास्फीति:

आर्थिक वर्ष २०८१/८२ मा औषत उपभोक्ता मुद्रास्फीति ५.० प्रतिशतको सीमा भित्र कायम राख्ने लक्ष्य रहेकोमा बढ्दो निर्यात तथा विप्रेषण आप्रवाह एवम् प्रभावकारी मौद्रिक नीतिका कारण ४.०६ प्रतिशतको सीमा भित्र कायम रहेको छ। यस्तो मुद्रास्फीति अघिल्लो आर्थिक वर्षमा ५.४४ प्रतिशत रहेको थियो। समीक्षा अवधिमा भारत सहित विश्वका अधिकांश अर्थतन्त्रहरुमा मुद्रास्फीतिमा उल्लेखनीय रूपमा सुधार आएको, अन्तर्राष्ट्रिय बजारमा कच्चा तेलको मूल्यमा कमी आए अनुरूप नेपाल आयल निगमले पेट्रोलियम पदार्थको मूल्य

समायोजन गर्दै लगेको, तलब तथा ज्याला र थोक मूल्य सूचकाङ्कको वृद्धिदरमा कमी आएको तथा आन्तरिक माग कमजोर रहेका कारणले उपभोक्ता मूल्यमा तुलनात्मक रूपमा कम दबाव पर्न गई उपभोक्ता मुद्रास्फीति मौद्रिक नीतिले लिएको लक्ष्यभित्र रहन गएको हो ।

आयात निर्यात :

आर्थिक वर्ष २०८१/८२ मा कुल वस्तु आयात १३.३ प्रतिशतले वृद्धि भई रु.१८०४ अर्ब १२ करोड कायम भएको छ । अधिल्लो वर्ष यस्तो आयातमा १.२ प्रतिशतले कमी आएको थियो । वस्तुगत आधारमा भटमासको कच्चा तेल, यातायातका उपकरण, सवारी साधन तथा स्पेयर पार्ट्स, चामल/धान, खाने तेल, स्पन्ज आइरन लगायतका वस्तुको आयात बढेको छ भने पेट्रोलियम पदार्थ, हवाईजहाजका स्पेयर पार्टपुर्जा, सुन, रासायनिक मल, विद्युतीय उपकरण लगायतका वस्तुको आयात घटेको छ । अधिल्लो वर्ष ३ प्रतिशतले कमी आएको कुल वस्तु निर्यात आर्थिक वर्ष २०८१/८२ मा ८१.८ प्रतिशतले वृद्धि भई रु.२७७ अर्ब ३ करोड पुगेको छ । वस्तुगत आधारमा भटमासको तेल, पोलिस्टेरको धागो, जुटका सामान, चिया, जुत्ता तथा चप्पल लगायतका वस्तुको निर्यात बढेका छ भने पाम तेल, जिङ्गिसिट, जुस, अदुवा, तयारी पोशाक लगायतका वस्तुको निर्यात घटेको छ ।

चालु खाता एवं शोधनान्तर स्थिति र बाह्य क्षेत्र:

आर्थिक वर्ष २०८१/८२ मा चालु खाता रु.४०९ अर्ब २० करोडले र शोधनान्तर रु.५९४ अर्ब ५४ करोडले बचतमा रहेको छ । आर्थिक वर्ष २०८१/८२ मा कुल वस्तु व्यापार घाटा ६ प्रतिशतले वृद्धि भई रु.१५२७ अर्ब ९ करोड पुगेको छ जुन अधिल्लो वर्ष १ प्रतिशतले घटेको थियो । अधिल्लो वर्ष ९.६ प्रतिशत रहेको निर्यात-आयात अनुपात समीक्षा वर्षमा १५.४ प्रतिशत रहेको छ ।

विदेशी विनिमय सञ्चिति र विप्रेषण:

२०८२ असार मसान्तमा कुल विदेशी विनिमय सञ्चिति २०८१ असार मसान्तको तुलनामा ३१.२ प्रतिशतले वृद्धि भई रु.२६७७ अर्ब ६८ करोड कायम भएको छ । अधिल्लो वर्ष यस्तो सञ्चिति ३२.६ प्रतिशतले वृद्धि भई रु.२०४१ अर्ब १० करोड कायम भएको थियो । अमेरिकी डलरमा कुल विदेशी विनिमय सञ्चिति २७.७ प्रतिशतले वृद्धि भई रु.१९ अर्ब ५० करोड डलर कायम भएको छ जुन अधिल्लो वर्ष ३०.४ प्रतिशतले बढेको थियो ।

कृषि तथा उद्योग :

आर्थिक वर्ष २०८१/८२ मा कृषि क्षेत्रको उत्पादन ३.२८ प्रतिशतले वृद्धि भएको अनुमान छ जुन अधिल्लो वर्ष ३.३५ प्रतिशतले वृद्धि भएको थियो । समीक्षा वर्षमा कुल गार्हस्थ्य उत्पादनमा कृषि, उद्योग तथा सेवा क्षेत्रको अंश क्रमशः २५.१६ प्रतिशत, १२.८३ प्रतिशत र ६२.०१

प्रतिशत रहेको छ जुन अधिल्लो वर्ष क्रमशः २४.७१ प्रतिशत, १२.९१ प्रतिशत र ६२.३८ प्रतिशत रहेको थियो ।

कर्जा तथा निक्षेपको अवस्था :

आर्थिक वर्ष २०८१/८२ मा बैंक तथा वित्तीय संस्थाहरूको निक्षेप १२.६ प्रतिशतले बढेको छ जुन अधिल्लो वर्ष १३ प्रतिशतले बढेको थियो । २०८२ असार मसान्तमा बैंक तथा वित्तीय संस्थाहरूको कूल निक्षेपमा चल्ती, बचत र मुद्दती निक्षेपको अंश क्रमशः ७.१ प्रतिशत, ३६.८ प्रतिशत र ४८.३ प्रतिशत रहेको छ जुन अधिल्लो वर्ष क्रमशः ५.८ प्रतिशत, ३०.३ प्रतिशत र ५६.४ प्रतिशत रहेको थियो । २०८२ असार मसान्तमा बैंक तथा वित्तीय संस्थाको कुल निक्षेपमा संस्थागत निक्षेपको अंश ३६.१ प्रतिशत रहेको छ जसको अंश अधिल्लो वर्ष ३६.२ प्रतिशत रहेको थियो । आर्थिक वर्ष २०८१/८२ मा निजी क्षेत्रतर्फ प्रवाहित कर्जा मध्ये वाणिज्य बैंकहरूको कर्जा प्रवाह ८.६ प्रतिशतले, विकास बैंकहरूको ६.१ प्रतिशतले र वित्त कम्पनीहरूको ८.४ प्रतिशतले बढेको छ । आर्थिक वर्ष २०८१/८२ मा बैंक तथा वित्तीय संस्थाहरूको औद्योगिक उत्पादन क्षेत्र तर्फको कर्जा ७.९ प्रतिशतले, यातायात, सञ्चार तथा सार्वजनिक सेवा क्षेत्र तर्फको कर्जा १५.५ प्रतिशतले, थोक तथा खुद्रा व्यापार क्षेत्र तर्फको कर्जा ३.४ प्रतिशतले तथा सेवा उद्योग क्षेत्र तर्फको कर्जा १२.८ प्रतिशतले बढेको छ भने कृषि क्षेत्र तर्फको कर्जा ०.२ प्रतिशतले घटेको छ ।

पूँजी बजार :

२०८१ असार मसान्तमा २२४०.४१ रहेको नेप्से सूचकाङ्क २०८२ असार मसान्तमा २७९४.७९ कायम भएको छ । २०८२ असार मसान्तमा धितोपत्र बजार पूँजीकरण रु.४६५६ अर्ब ९९ करोड कायम भएको छ । २०८१ असार मसान्तमा बजार पूँजीकरण रु.३५५३ अर्ब ६८ करोड रहेको थियो । २०८१ असार मसान्तमा बजार पूँजीकरण कुल गार्हस्थ्य उत्पादनको ६२.२५ प्रतिशत रहेकोमा २०८२ असार मसान्तमा ७६.२५ प्रतिशत रहेको छ । २०८२ असार मसान्तमा नेप्सेमा सूचीकृत कम्पनीहरूको संख्या २७२ पुगेको छ । सूचीकृत कम्पनीहरू मध्ये १३२ बैंक तथा वित्तीय संस्था र बीमा कम्पनी रहेका छन् भने ९१ जलविद्युत कम्पनी, २२ उत्पादन तथा प्रशोधन उद्योग, ७ होटल, ७ लगानी कम्पनी, ४ व्यापारिक संस्था एवं ८ अन्य समूहका रहेका छन् । २०८१ असारमा सूचीकृत कम्पनीहरूको संख्या २७० रहेको थियो । सूचीकृत कम्पनीहरू मध्ये बैंक तथा वित्तीय संस्था र बीमा कम्पनीको धितोपत्र बजार पूँजीकरणको हिस्सा ५४.१ प्रतिशत रहेको छ । त्यसैगरी, जलविद्युत् कम्पनीको हिस्सा १५.३ प्रतिशत, लगानी कम्पनीको हिस्सा ७.७ प्रतिशत, उत्पादन तथा प्रशोधन उद्योगको हिस्सा ५.४ प्रतिशत, व्यापारिक संस्थाको हिस्सा ६ प्रतिशत, होटलको हिस्सा २.७ प्रतिशत तथा अन्य समूहका कम्पनीहरूको हिस्सा ९.८ प्रतिशत रहेको छ । नेप्सेमा २०८२ असार

मसान्तमा सूचीकृत ८ अर्ब ८२ करोड शेयरको चूत्ता मुल्य रु. ८६९ अर्ब ८६ करोड रहेको छ ।

आदरणीय शेयरधनी महानुभावहरु,

अब म कम्पनी ऐन, २०६३ को दफा १०९ को उपदफा ४ को प्रावधान बमोजिम गत आर्थिक वर्ष २०८१/८२ मा बैंकले गरेका कारोबार तथा गतिविधिहरुका सम्बन्धमा बुँदागत रुपमा प्रस्तुत गर्न गईरहेको छु ।

(क) विगत वर्षको कारोबारको सिंहावलोकन:

आर्थिक वर्ष २०८१/८२ को अन्त्यमा कायम रहेको वित्तीय स्थिति:
आर्थिक वर्ष २०८१/८२ मा बैंकको समग्र वित्तीय स्थिति सन्तोषजनक रहेको छ । २०८२ आषाढ मसान्तमा बैंकको कुल सम्पत्तिमा २०८१ आषाढ मसान्तको तुलनामा रु. ७६ अर्ब ४६ करोड (१५ प्रतिशत) ले वृद्धि भई कुल सम्पत्ति रु. ५ खर्ब ८५ अर्ब ६५ करोड पुगेको छ । समीक्षा अवधिमा ग्राहकहरुलाई प्रदान गरिएको खुद कर्जा तथा

सापट १९ प्रतिशतले वृद्धि भई रु. २ खर्ब ९२ अर्ब ३४ करोड पुगेको छ जुन अघिल्लो आर्थिक वर्षको भन्दा रु. ४६ अर्ब ७४ करोडले बढी हो । यस अवधिमा ट्रेजरी बिल, सरकारी ऋणपत्र लगायत विक्री गरिएको हुँदा धितोपत्र सुरक्षणमा भएको लगानीमा २ प्रतिशतले गिरावट आई रु. १ खर्ब ४८ अर्ब ९ करोडमा सीमित हुन पुगेको छ । बैंकले उत्पादनशील क्षेत्र तथा उद्यमशीलता विकासलाई प्राथमिकतामा राखी कर्जा प्रवाह गरेको छ ।

आर्थिक वर्ष २०८१/८२ मा बैंकको कुल दायित्व तर्फ १६ प्रतिशतले वृद्धि भई रु. ५ खर्ब ३३ अर्ब ४७ करोड पुगेको छ जुन गत वर्षको तुलनामा रु. ७४ अर्ब ५२ करोडले बढी हो । त्यसै गरी ग्राहकहरुबाट संकलित निक्षेपमा रु. ७१ अर्ब २३ करोड (१७ प्रतिशत) ले वृद्धि भई कुल निक्षेप रु. ५ खर्ब ४१ करोड पुगेको छ । समीक्षा अवधिमा समग्र बैंकिङ क्षेत्रमा तरलता सहज रह्यो भने दायित्वका अन्य शीर्षकहरुमा सामान्य थपघट भएको देखिन्छ ।

बैंकको आर्थिक वर्ष २०८०/८१ र २०८१/८२ को तुलनात्मक वित्तीय विवरण:

रु. करोडमा

विवरण	आर्थिक वर्ष २०८१/८२	आर्थिक वर्ष २०८०/८१	बढी/(घटी) रकम	बढी/(घटी) %
नगद तथा नगद सरह	२४४२	१३८३	१०५९	७७
नेपाल राष्ट्र बैंकमा रहेको मौज्दात	५६९१	३५६५	२१२६	६०
बैंक तथा वित्तीय संस्थामा रहेको अल्पकालीन लगानी	०	०	०	०
डेरिभेटिभ्स वित्तीय उपकरण	५४३	३७५	१६८	०
बैंक तथा वित्तीय संस्थालाई प्रदान गरिएको कर्जा	१०१८	११९५	(१७७)	(१५)
ग्राहकहरुलाई प्रदान गरिएको कर्जा	२९२३४	२४५६०	४६७४	१९
धितोपत्र सुरक्षणमा लगानी	१४८०९	१५१६१	(३५२)	(२)
चालु कर सम्पत्ति	६५१	५४५	१०६	१९
सहायक कम्पनीमा लगानी	४०	४०	०	०
एसोसियेट कम्पनीमा लगानी	८९	८८	०	०
सम्पत्तिमा लगानी (Investment Properties)	३२	३१	१	५
जायजेथा, यन्त्र तथा उपकरण	३०४१	३०४७	(६)	(०।२०)
ख्याति तथा अदृश्य सम्पत्ति	५	३	२	६६
स्थगन कर सम्पत्ति	०	०	०	०
अन्य सम्पत्ति	९७०	९२५	४५	५
कुल सम्पत्ति	५८५६५	५०९१८	७६४६	१५
बैंक तथा वित्तीय संस्थालाई भुक्तानी गर्नुपर्ने रकम	२३८	१५३	८५	५६
नेपाल राष्ट्र बैंकलाई भुक्तानी गर्नुपर्ने रकम	०	०	०	०
डेरिभेटिभ्स वित्तीय उपकरण	५४२	३७४	१६९	४५
ग्राहकहरुको निक्षेप	५००४१	४२९१९	७१२३	१७
सापटी	६	६	०	०
व्यवस्थाहरु	३३	३३	०	(१)
स्थगन कर दायित्व	७८१	७०२	७९	११
अन्य दायित्व	१२०५	१४५८	(२५३)	(१७)
ऋण पत्रहरु	५००	२५०	२५०	१००
कुल दायित्व	५३३४७	४५८९४	७८५२	१६
शेयर पूँजी	१५६४	१५६४	०	०
संचित नाफा / (नोक्सान)	(८५)	(१२२)	३७	(३०)
जगेडा तथा कोषहरु	३७३९	३५८२	१५७	४
कुल शेयरधनी कोष	५२१८	५०२४	१९४	४
कुल पूँजी तथा दायित्व	५८५६५	५०९१८	७६४६	१५
प्रति शेयर शेयरधनी कोष	३३४	३२१	१२	४

आर्थिक वर्ष २०८१/८२ मा बैंकको पूँजी रु. १५ अर्ब ६४ करोड रहेको छ। यसै गरी शेयरधनी कोषमा ४ प्रतिशतले वृद्धि भई २०८२ आषाढ मसान्तमा कुल शेयरधनी कोषको रकम रु. ५२ अर्ब १८ करोड हुन पुगेको छ भने प्रतिशेयर शेयरधनी कोष रु.३३४ पुगेको छ।

आर्थिक वर्ष २०८१/८२ को कारोबारको नतिजा

आर्थिक वर्ष २०८१/८२ मा बैंकले रु. ३ अर्ब ९४ करोड सञ्चालन नाफा तथा २ अर्ब ८३ करोड ६० लाख खुद मुनाफा आर्जन गरेको छ जुन अघिल्लो वर्षको तुलनामा सञ्चालन आम्दानीमा ४ प्रतिशत कमी तथा खुद मुनाफामा ११ प्रतिशतको बढोत्तरी हो। बैंकको व्याज आम्दानीमा ९ प्रतिशतले मात्र कमी आएको भए तापनि व्याज खर्च १३ प्रतिशतले घटेका कारण खुद व्याज आम्दानी १ प्रतिशतले वृद्धि भएको छ। बैंकले समीक्षा आर्थिक वर्षमा रु. २७ अर्ब २१ करोड व्याज आम्दानीमा १७ अर्ब ६ करोड व्याज खर्च कटाई रु. १० अर्ब १५ करोड बराबरको खुद व्याज आम्दानी गरेको

छ। समीक्षा आर्थिक वर्षमा खुद शुल्क तथा कमिशन आम्दानीमा ७३ प्रतिशतले वृद्धि भई बैंकले रु. १ अर्ब २६ करोड खुद शुल्क तथा कमिशन आम्दानी गरेको छ। कर्जा नोक्सानीमा भएको परिमार्जित व्यवस्थाका कारण बैंकको कर्जा नोक्सानीको व्यवस्थामा गत आर्थिक वर्षको तुलनामा ९५ प्रतिशतले वृद्धि भई रु. १ अर्ब ९ करोड थप कर्जा नोक्सानीको व्यवस्था गर्नु पर्दा यसको प्रत्यक्ष असर बैंकको मुनाफामा पर्न गएको छ। बैंकमा नयाँ कर्मचारीहरु भर्ना हुँदा बैंकको कर्मचारी खर्चमा १० प्रतिशतले वृद्धि भई कुल कर्मचारी खर्च रु. ४ अर्ब ८० करोड पुगेको छ। बैंकमा भएका स्थिर सम्पत्तिमा ह्रासकट्टी तथा परिशोधन खर्चमा ५ प्रतिशतले कमी आएको छ भने उक्त अवधिमा बैंकको गैह्र सञ्चालन आम्दानी २८ प्रतिशतले कम हुन गई रु. ७ करोडमा सीमित रहेको छ। कर अधिको नाफामा ४ प्रतिशतले कमी आई रु. ४ अर्ब १ करोड कायम रहेको छ। बैंकको आर्थिक वर्ष २०८१/८२ को खुद मुनाफामा अघिल्लो आर्थिक वर्षको तुलनामा ११ प्रतिशतले वृद्धि भई रु. २ अर्ब ८३ करोड ६० लाख कायम भएको छ।

बैंकको आर्थिक वर्ष २०८०/८१ र २०८१/८२ को तुलनात्मक नाफा नोक्सान विवरण:

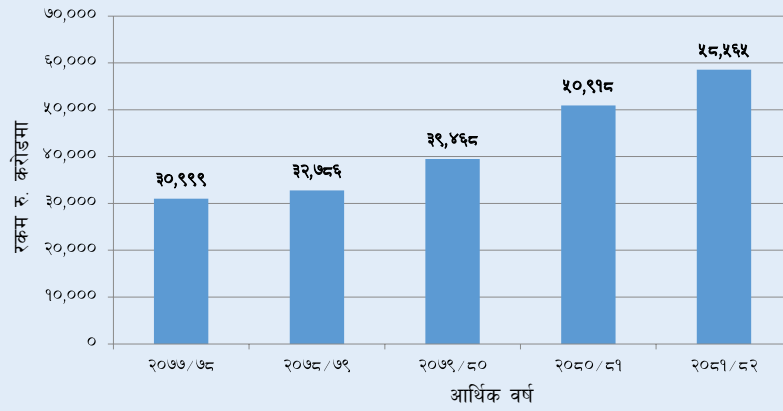
रु. करोडमा

विवरण	आर्थिक वर्ष २०८१/८२	आर्थिक वर्ष २०८०/८१	बढी/(घटी) रकम	बढी/(घटी) %
व्याज आम्दानी	२७२१	२९७४	(२५३)	(९)
व्याज खर्च	१७०६	१९७१	(२६६)	(१३)
खुद व्याज आम्दानी	१०१५	१००३	१२	१
शुल्क तथा कमिशन आम्दानी	१८५	१२३	६२	५१
शुल्क तथा कमिशन खर्च	५९	५०	९	१९
खुद शुल्क तथा कमिशन आम्दानी	१२६	७३	५३	७३
खुद व्याज, शुल्क तथा कमिशन आम्दानी	११४१	१०७६	६५	६
खुद कारोबारबाट आम्दानी	१३	५	८	१५३
अन्य सञ्चालन आम्दानी	१३९	७४	६६	८९
कुल सञ्चालन आम्दानी	१२९३	११५४	१३९	१२
कर्जा तथा अन्य सम्पत्तिको नोक्सानीको लागि व्यवस्था	२२३	११५	१०९	९५
खुद सञ्चालन आम्दानी	१०७०	१०४०	३०	३
सञ्चालन खर्च :				
कर्मचारी खर्च	४८०	४३५	४५	१०
अन्य सञ्चालन खर्च	१३७	१३५	३	२
ह्रासकट्टी तथा परिशोधन	५८	६१	(३)	(५)
सञ्चालन आम्दानी	३९४	४०९	(१५)	(४)
गैह्र सञ्चालन आम्दानी	७	१०	(३)	(२८)
गैह्र सञ्चालन खर्च	०	१	(१)	(१००)
कर अधिको नाफा	४०१	४१८	(१७)	(४)
आयकर खर्च				
चालु कर	०	११२	(११२)	(१००)
स्थगन कर	११७	५१	६६	१३२
खुद मुनाफा	२८४	२५५	२८	११११

विगत ५ आर्थिक वर्षका प्रमुख वित्तीय भलकहरू

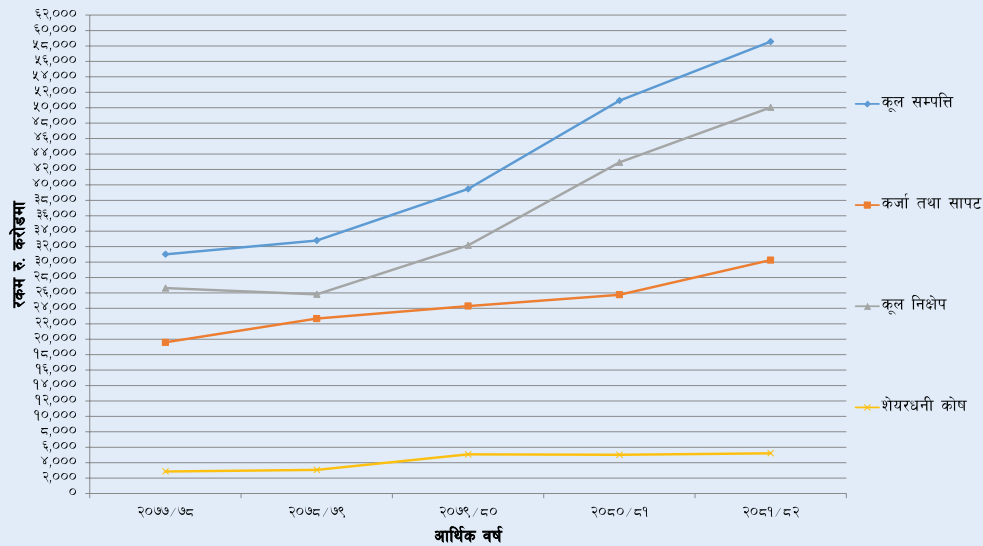
कुल सम्पति (Total Assets)

आर्थिक वर्ष	रकम (रु. करोडमा)	वार्षिक वृद्धिदर %
२०७७/७८	३०,९९९	१६।२०
२०७८/७९	३२,७८६	५।७६
२०७९/८०	३९,४६८	२०।३८
२०८०/८१	५०,९१८	२९।०१
२०८१/८२	५८,५६५	१५।०२



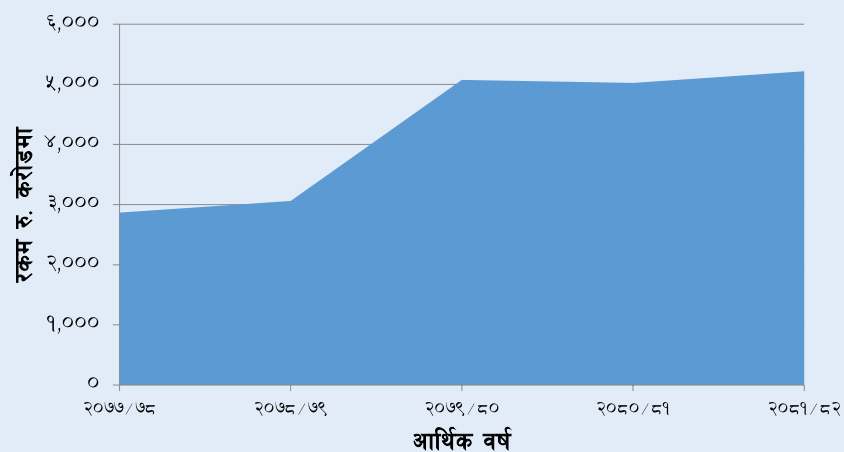
रकम रु. करोडमा

आर्थिक वर्ष	कुल सम्पति	कर्जा तथा सापट	कुल निक्षेप	शेयरधनी कोष
२०७७/७८	३०,९९९	१९,५९७	२६,६२०	२,८६७
२०७८/७९	३२,७८६	२२,६७२	२५,८१४	३,०६१
२०७९/८०	३९,४६८	२४,२९४	३२,१६५	५,०७४
२०८०/८१	५०,९१८	२५,७५५	४२,९९९	५,०२४
२०८१/८२	५८,५६५	३०,२५२	५०,०४१	५,२१८



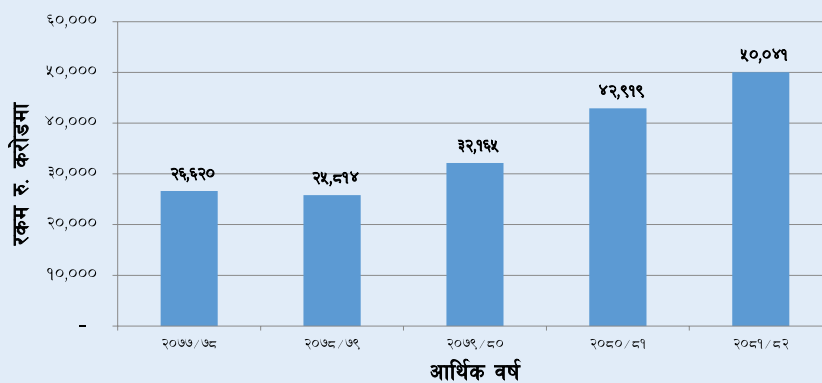
शेयरधनी कोष (Shareholder's Equity)

आर्थिक वर्ष	रकम (रु. करोडमा)	वार्षिक वृद्धिदर %
२०७७/७८	२,८६७	२४।४९
२०७८/७९	३,०६१	६।७७
२०७९/८०	५,०७४	६५।७६
२०८०/८१	५,०२४	(०।९९)
२०८१/८२	५,२१८	३।८६



निक्षेप संकलन (Deposit Mobilization)

आर्थिक वर्ष	रकम (रु. करोडमा)	वार्षिक वृद्धिदर %
२०७७/७८	२६,६२०	१४।२६
२०७८/७९	२५,८१४	(३।०३)
२०७९/८०	३२,१६५	२४।६०
२०८०/८१	४२,९१९	३३।४३
२०८१/८२	५०,०४१	१६।६०



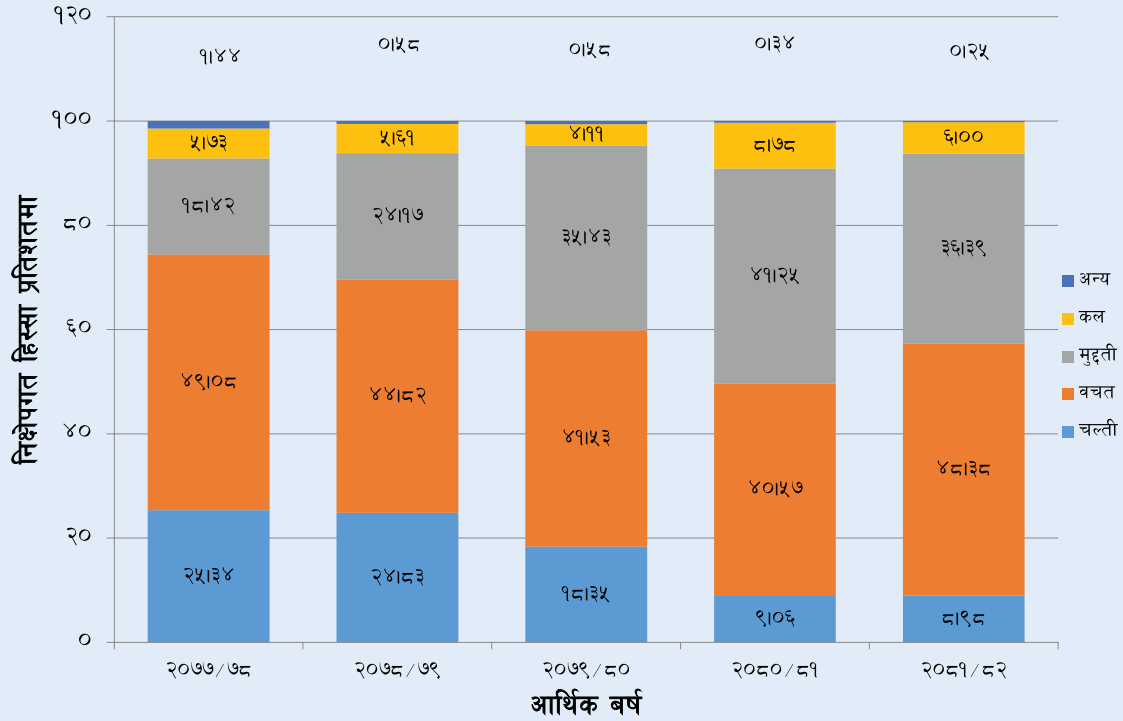
निक्षेप संरचना (Deposit Mix)

रकम रु करोडमा

आर्थिक वर्ष	चलती	वचत	मुद्दती	कल (Call)	अन्य	जम्मा
२०७७/७८	६,७४६	१३,०६४	४,९०३	१,५२४	३८३	२६,६२०
२०७८/७९	६,४०९	११,५६९	६,२४०	१,४४८	१४९	२५,८१५
२०७९/८०	५,९०३	१३,३५७	११,३९५	१,३२३	१८७	३२,१६५
२०८०/८१	३,८८९	१७,४११	१७,७०३	३,७६९	१४७	४२,९१९
२०८१/८२	४,४९२	२४,२०८	१८,२१२	३,००३	१२६	५०,०४१

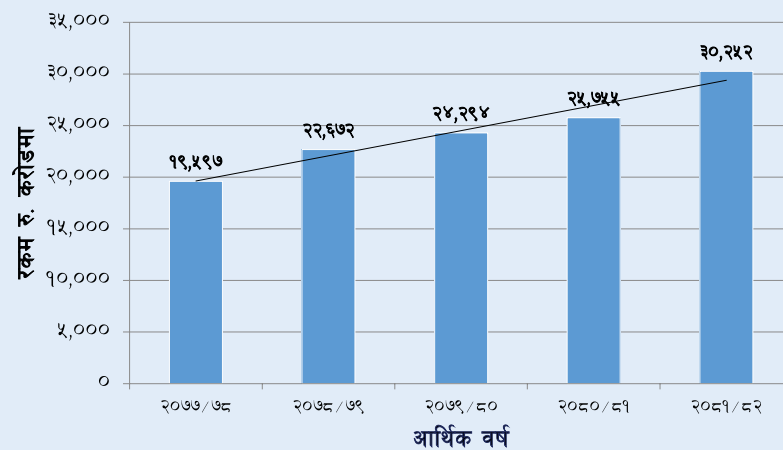
प्रतिशतमा

आर्थिक वर्ष	चलती	वचत	मुद्दती	कल	अन्य	जम्मा
२०७७/७८	२५।३४	४९।०८	१८।४२	५।७३	१।४४	१००।००
२०७८/७९	२४।८३	४४।८२	२४।१७	५।६१	०।५८	१००।००
२०७९/८०	१८।३५	४१।५३	३५।४३	४।११	०।५८	१००।००
२०८०/८१	९।०६	४०।५७	४१।२५	८।७८	०।३४	१००।००
२०८१/८२	८।९८	४८।३८	३६।३९	६।००	०।२५	१००।००



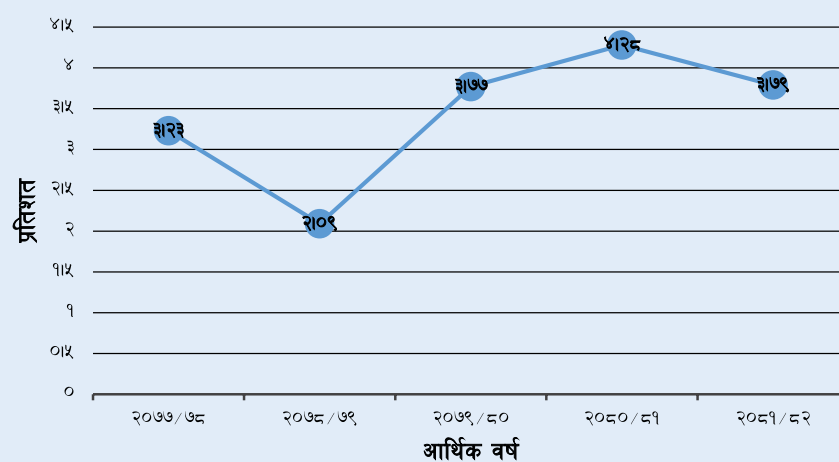
कर्जा तथा सापट (Loan and Advances)

आर्थिक वर्ष	रकम (रु. करोडमा)	वार्षिक वृद्धिदर %
२०७७/७८	१९,५९७	५।६७
२०७८/७९	२२,६७२	१५।६९
२०७९/८०	२४,२९४	७।१५
२०८०/८१	२५,७५५	६।०१
२०८१/८२	३०,२५२	१७।४६



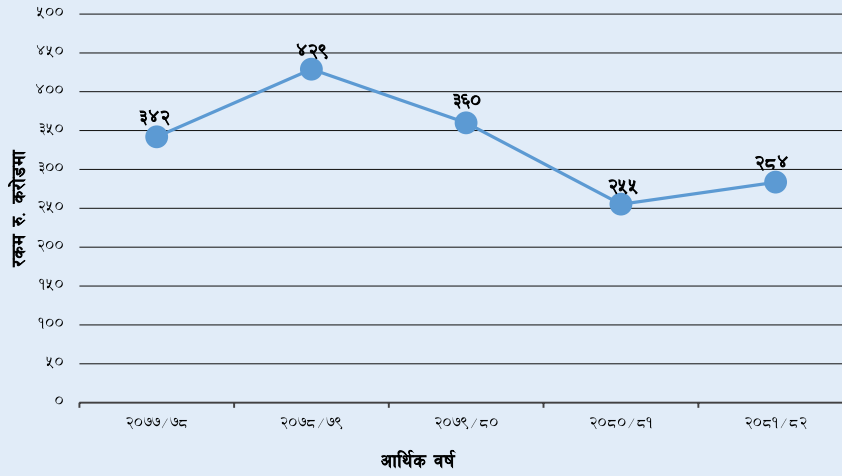
निष्क्रिय कर्जा अनुपात (Non-performing Loan Ratio)

आर्थिक वर्ष	निष्क्रिय कर्जा %
२०७७/७८	३।२३
२०७८/७९	२।०९
२०७९/८०	३।७७
२०८०/८१	४।२८
२०८१/८२	३।७९



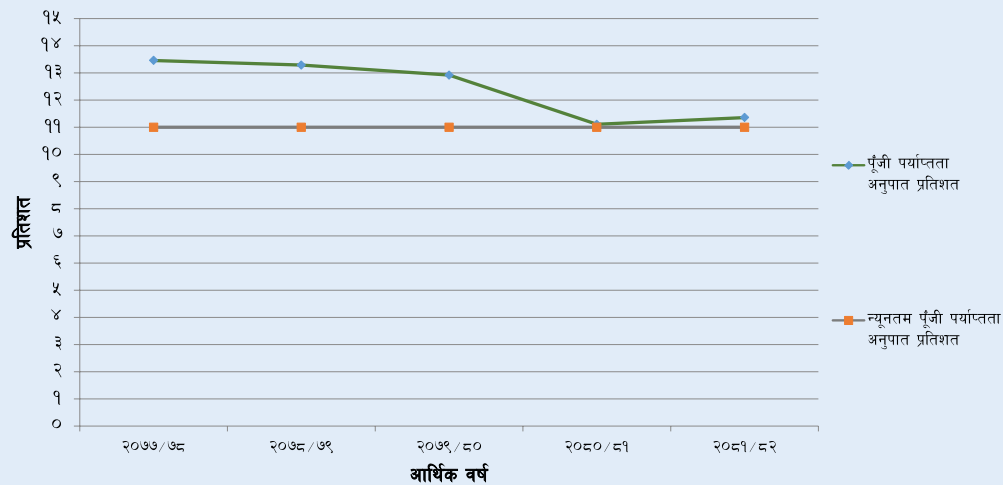
खुद मुनाफा (Net Profit)

आर्थिक वर्ष	रकम (रु. करोडमा)	वार्षिक वृद्धिदर %
२०७७/७८	३४२	(१३।४१)
२०७८/७९	४२९	२५।४४
२०७९/८०	३६०	(१६।०८)
२०८०/८१	२५५	(२९।१७)
२०८१/८२	२८४	११।११



पूँजी पर्याप्तता अनुपात (Capital Adequacy Ratio)

आर्थिक वर्ष	पूँजी पर्याप्तता अनुपात प्रतिशत	न्यूनतम पूँजी पर्याप्तता अनुपात प्रतिशत
२०७७/७८	१३।४६	११
२०७८/७९	१३।२९	११
२०७९/८०	१२।९२	११
२०८०/८१	११।११	११
२०८१/८२	११।३६	११

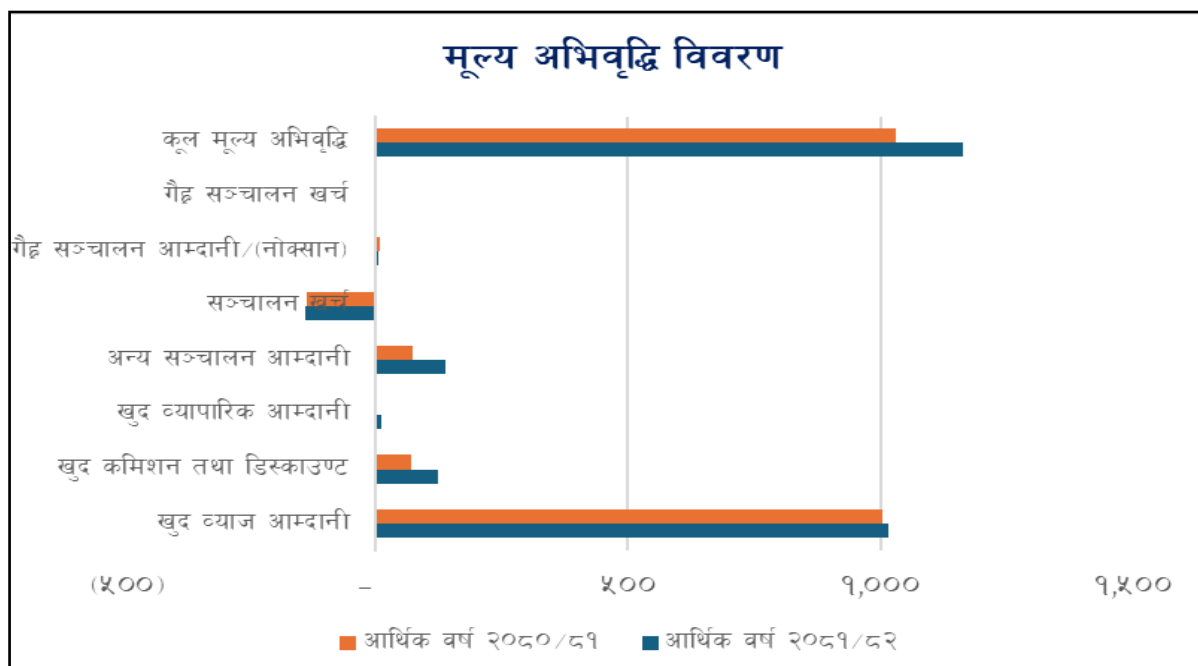


बैंकले आर्जन गरेको मूल्य अभिवृद्धि (Gross Value Addition):

समीक्षा वर्षमा व्यवसाय सञ्चालनबाट यस बैंकले रु.११ अर्ब ६३ करोड बराबर मूल्य अभिवृद्धि हासिल गरेको छ। समीक्षा वर्षमा अघिल्लो वर्ष २०८०/८१ को तुलनामा कुल मूल्य अभिवृद्धिमा १३ प्रतिशतले वृद्धि भएको छ। बैंकको मूल्य अभिवृद्धिमा खुद व्याज आम्दानीको अधिकांश हिस्सा रहेको छ भने सञ्चालन आम्दानीले मूल्य अभिवृद्धि वृद्धि भएको छ। बैंकको आर्थिक वर्ष २०८०/८१ तथा आर्थिक वर्ष २०८१/८२ को मूल्य अभिवृद्धिको तुलनात्मक विवरण निम्नानुसार रहेको छ।

रकम रु. करोडमा

विवरण	आर्थिक वर्ष		थप / (घट)	
	२०८१/८२	२०८०/८१	रकम	प्रतिशत
खुद व्याज आम्दानी	१,०१५	१,००३	१२	१
खुद कमिशन तथा डिस्काउण्ट	१२६	७३	५३	७३
खुद व्यापारिक आम्दानी	१३	५	८	-
अन्य सञ्चालन आम्दानी	१३९	७४	६५	८८
सञ्चालन खर्च	(१३७)	(१३५)	(२)	१
गैर सञ्चालन आम्दानी/(नोक्सान)	७	१०	(३)	(३०)
गैर सञ्चालन खर्च	-	(१)	१	-
कुल मूल्य अभिवृद्धि	१,१६३	१,०३०	१३३	१३



बैंकले आर्जन गरेको मूल्य अभिवृद्धिको उपयोग (Application of Value Addition):

रकम रु. करोडमा

विवरण	आ.व. २०८१/८२		आ.व. २०८०/८१		थप/(घट)	
	रकम	हिस्सा %	रकम	हिस्सा %	रकम	प्रतिशत
कर्मचारीलाई भुक्तानी	४८०	४१%	४३५	४२%	४५	१०%
सरकारलाई कर भुक्तानी	०	०%	११२	११%	-११२	-१००%
शेयरहोल्डरलाई लाभांश भुक्तानी						
व्यवसाय वृद्धि तथा विस्तारको लागि	६८३	५९%	४८२	४७%	२०१	४२%
- कर्जा तथा अन्य नोकसानी व्यवस्था	२२३	१९%	११५	११%	१०८	९४%
- ह्रासकट्टी तथा परिशोधन	५८	५%	६१	६%	-३	-५%
- स्थगन कर	११७	१०%	५१	५%	६६	१२९%
- पूँजी, सञ्चित मुनाफा तथा जगेडा	२८४	२४%	२५५	२५%	२९	११%
कूल मूल्य अभिवृद्धिको वितरण	११६३	१००%	१०२९	१००%	१३४	१३%

समीक्षा आर्थिक वर्षमा कूल मूल्य अभिवृद्धिको करिब ४१ प्रतिशत हिस्सा कर्मचारीहरूले प्रदान गरेको सेवा बापत उनीहरूलाई प्रदान गर्ने तलब, सुविधा तथा बोनस भुक्तानीमा प्रयोग भएको छ। प्रचलित आयकर ऐन बमोजिम आयकर भुक्तानीका लागि मूल्य अभिवृद्धिको शुन्य प्रतिशत रकम उपयोग भएको छ। बैंकले आफ्नो व्यवसायमा जोखिम न्यूनीकरण गर्न, भविष्यको अनिश्चितता व्यवस्थापन गर्न, व्यावसायिक स्थिरता र स्थायित्व कायम राख्न तथा सेवा सुविधाको सुदृढीकरण एवं विस्तार गर्नका लागि कुल मूल्य अभिवृद्धिको करिब ५९ प्रतिशत हिस्सा उपयोग गरेको छ। समीक्षा वर्षमा सञ्चित कोष तथा जगेडा कोषमा उल्लेख्य योगदान गर्न बैंक सफल भएको छ।

ख) राष्ट्रिय तथा अन्तर्राष्ट्रिय परिस्थितिबाट बैंकको कारोबारलाई कुनै असर परेको भए सो असर

- ❖ बैकिङ्ग क्षेत्रमा रहेको अधिक तरलताका कारण अपेक्षाकृत लगानी हुन नसक्नुका साथै कर्जाको न्यून व्याजदरका कारण बैंकको मुनाफामा असर परेको छ।
- ❖ कर्जाको मागमा आएको कमी तथा कर्जा असुलीमा देखिएका व्यवधानहरूले बैंकको मुनाफामा असर परेको छ।
- ❖ बैंकले गर्ने वैकल्पिक लगानीका क्षेत्रहरूको अभाव तथा आन्तरिक बजारमा देखिएको संकुचनका कारण आम्दानीमा असर परेको छ।

- ❖ लगानीकर्ताहरूको आफ्नो लगानीको सुरक्षाको चिन्ताका कारण अपेक्षित रूपमा कर्जाको विस्तार हुन सकेको छैन।
- ❖ सरकारको पूँजीगत बजेट खर्च गर्ने क्षमतामा सुधार हुन नसक्नुका साथै राजश्वमा आएको संकुचनले कारोबारमा असर गरेको छ।
- ❖ तरल राजनैतिक परिवेशको फाइदा उठाउँदै ऋणीहरूलाई कर्जा नतिर्नका लागि उक्साउने तत्वहरूका कारण बैंकको कर्जा असुलीमा समस्या देखिएको छ।
- ❖ गत भदौ २३ र २४ गतेको जेन्जी आन्दोलनका क्रममा हाम्रो बैंकले समेत उल्लेख्य क्षति व्यहोर्नु परेका कारण भविष्यमा देखा पर्नसक्ने सुरक्षा चुनौतीलाई सम्बोधन गर्न बैंकको सुरक्षा व्यवस्थालाई अझ बढी चुस्त एवं दुरुस्त राख्नु पर्ने देखिएको छ।

ग) प्रतिवेदन तयार भएको मितिसम्म चालु वर्षको उपलब्धि र भविष्यमा गर्नुपर्ने कुराको सम्बन्धमा सञ्चालक समितिको धारणा

अ) प्रतिवेदन तयार भएको मितिसम्म चालु वर्षको उपलब्धि

आर्थिक वर्ष २०८१/८२ को वार्षिक प्रतिवेदन तयार हुँदै गर्दा चालु आर्थिक वर्ष २०८२/८३ को पहिलो ५ महिना (२०८२ मंसिर मसान्त) सकिईसकेको छ।

चालु आर्थिक वर्ष २०८२/८३ को २०८२ मंसिर मसान्तसम्मका मुख्य वित्तीय परिसूचकहरु निम्नानुसार रहेका छन् ।

विवरण	रकम रु. करोडमा	
कूल सम्पत्ति	रकम (रु.)	६३,०८६
नेटवर्थ	रकम (रु.)	५,४५१
निक्षेप	रकम (रु.)	५४,९६३
कर्जा तथा सापट (खूद)	रकम (रु.)	३९,६३५
खूद मुनाफा	रकम (रु.)	१०९
कोषको लागत	%	३.०८
औषत आधार दर	%	४.४८
स्प्रेड दर	%	३.५६
कर्जा निक्षेप (सिडी) अनुपात	%	५९.३३
निष्क्रिय कर्जा	%	३.८४
पूँजीकोष अनुपात	%	११.६८
कूल निक्षेप ग्राहक	संख्या	४७१८ हजार
कुल कर्जा ग्राहक	संख्या	२२४ हजार
कुल मोबाईल बैंकिंग ग्राहक	संख्या	१९७० हजार
कुल ए.टि.एम. ग्राहक	संख्या	८८३ हजार
कुल शाखा	संख्या	३११
जिल्लागत उपस्थिति	संख्या	७७
ए.टि.एम.	संख्या	३१६
क्यूआर कोड ग्राहक	संख्या	१४६ हजार
ब्राञ्चलेस बैंकिङ्ग	संख्या	७१

आर्थिक वर्ष २०८१/८२ तथा आर्थिक वर्ष २०८२/८३ को मंसिर मसान्तसम्मका मुख्य-मुख्य उपलब्धिहरु निम्नानुसार रहेका छन् ।

- २०८२ मंसिर मसान्तसम्ममा बैंकको कुल निक्षेप, कर्जा तथा खुद नाफा क्रमशः रु. ५ खर्ब ४९ अर्ब, रु. ३ खर्ब १६ अर्ब तथा रु. १ अर्ब ९ करोड ६४ लाख पुग्न गएको छ ।
- बैंकले ७ वर्ष अवधिको "RBBL Debenture, 2088" ७ प्रतिशत व्याजदरमा २०८२ साल वैशाख ७ गते जारी गरेको थियो । यसका साथै ७ वर्षे "6% RBBL Debentures 2089" जारी गर्ने सम्बन्धमा कुमारी क्यापिटल लिमिटेडसँग सम्झौता भइसकेको छ ।
- बैंकको शाखा विस्तार योजना अन्तर्गत आर्थिक वर्ष २०८२/८३ को मंसिरसम्ममा १७ वटा शाखा

थप भई कुल शाखा संख्या ३११ पुगेको छ भने ए.टि.एम. को संख्या ३१६ पुगेको छ ।

- बैंकले तोकेका १८ वटा शाखा कार्यालयहरुबाट आकस्मिक विदाका दिनमा समेत, ६ वटा शाखा कार्यालयहरुबाट ३६५ दिन नै तथा कर्पोरेट शाखा कार्यालयबाट संध्याकालिन सेवाका माध्यमबाट थप सेवा प्रदान गर्ने व्यवस्था मिलाएको छ ।
- आर्थिक वर्ष २०८१/८२ मा कुल १४ वटा निर्देशिका/ कार्यविधि/ विनियमावलीहरु पुनरावलोकन/ परिमार्जन/ पुनर्लेखन गरिएको छ भने यस आर्थिक वर्षमा उपभोक्ता कर्जा निर्देशिका संशोधन एवं बजारीकरण तथा व्यवसाय प्रवर्द्धन नीति, २०८२ तर्जुमा गरिएको छ ।
- आर्थिक वर्ष २०८१/८२ मा ४२४ जना नयाँ कर्मचारी भर्ना गरिएकोमा चालु आर्थिक वर्षमा बैंक विज्ञापन गर्ने प्रक्रियामा रहेको छ ।
- कर्मचारीको क्षमता अभिवृद्धि गर्न आर्थिक वर्ष २०८१/८२ मा विभिन्न विषयहरुमा गरी कुल २३२ वटा तालिमहरु सञ्चालन गरिएको थियो । कार्य क्षमता विकासका लागि आन्तरिक र वैदेशिक तालिमका माध्यमबाट क्रमशः ३४१६ र ७८ जना कर्मचारीहरुलाई तालिम प्रदान गरिएको थियो । आर्थिक वर्ष २०८१/८२ मा २२२ वटा आन्तरिक र १० वटा वैदेशिक तालिमहरु सम्पन्न भएका थिए । चालु आर्थिक वर्षमा ८८ वटा आन्तरिक तथा ५ वटा वैदेशिक तालिमहरुबाट क्रमशः २,०३३ तथा ५३ जना कर्मचारीहरु लाभान्वित भएका छन् ।
- श्रम सम्बन्ध समिति गठन तथा कार्यसञ्चालन कार्यविधि, २०८२ तयार गरिएको छ ।
- विद्यमान दरबन्दी र संगठनात्मक संरचनाको समीक्षा गर्न संगठन तथा व्यवस्थापन सर्वेक्षण (Organizational & Management Survey) को लागि नेपाल प्रशासनिक प्रशिक्षण प्रतिष्ठान (Nepal Administrative Staff College) लाई जिम्मेवारी दिइएकोमा हाल अन्तिम रिपोर्ट प्राप्त भएको छ ।
- बैंकको विद्यमान सुरक्षा व्यवस्थाको मुल्याङ्कन गर्न Security Audit सम्पन्न गरी उक्त रिपोर्टका सुझावहरु कार्यान्वयनको क्रममा रहेका छन् ।
- नेपाल राष्ट्र बैंकले तोके बमोजिम क्षेत्रगत कर्जाहरु कायम राख्न बैंक सफल भएको छ ।
- नेपाल सरकारद्वारा प्रदान गरिने स्टार्ट-अप कर्जा प्रवाहका लागि Industrial Enterprise

Development Institute (IEDI) एवं निक्षेप तथा कर्जा सुरक्षण कोषसँग निरन्तर तेश्रो वर्ष पनि सम्भौता गरी कर्जा लगानीको कार्य अगाडी बढिरहेको छ ।

१३. आर्थिक वर्ष २०८१/८२ मा अपलेखन गरिएको कर्जाबाट रु. ६.६५ करोड असुल गरिएको छ भने गैर बैंकिङ्ग सम्पत्तिबाट रु. १२ करोड असुल गरिएको छ ।
१४. बैंकले सुनको खरीद-विक्री कार्यको सुरुवात गरी आर्थिक वर्ष २०८१/८२ मा ५० किलोग्राम सुनको खरीद-विक्रीबाट कुल रु. ७७.०६ लाख बराबरको नाफा आर्जन गर्न सफल भएको छ ।
१५. बैंकका Nepal Pay QR मर्चेन्टहरूले अब Alipay Plus Network मार्फत सीमा पार भुक्तानी (Cross Border Payments) स्वीकार गर्न सक्ने व्यवस्था मिलाईएको छ ।
१६. Core Banking System (CBS) खरिदका लागि प्राविधिक तथा व्यावसायिक आवश्यकताहरूको समीक्षा गर्ने काम भइरहेको छ ।
१७. EFT Switch खरिद प्रक्रिया प्राविधिक मुल्याङ्कन सम्पन्न भई वित्तीय मुल्याङ्कन हुने चरणमा रहेको छ ।
१८. बैंकको ब्राण्ड गाईडलाइन तयार गरी लागु गर्नुका साथै बैंकको नयाँ लोगो, नारा तथा कर्पोरेट रङ्ग दर्ता गरिएको छ ।
१९. बैंकले Green Bond जारी गर्ने सम्बन्धमा Bond Framework तयार गर्न प्राविधिक सहयोग लिने तथा भविष्यमा Green Bond जारी गर्ने लक्ष्य सहित कार्य गरिरहेको छ ।
२०. नवीकरणीय उर्जा तथा उर्जा दक्षता कार्यक्रम नेपालमा दीगो उर्जा मार्फत पुनर्प्राप्ति एवं सशक्तिकरण (Renewable Energy and Energy Efficiency Program - Green Recovery and Empowerment with Energy in Nepal- (REEEP-GREEN) कार्यक्रम अन्तर्गत नेपालमा उद्योग तथा व्यवसायमा उर्जा दक्षता प्रवर्द्धनका निमित्त अनुदान योजना कार्यान्वयन गरी हालसम्म करिब रु.१४.८ करोड बराबरको अनुदान ४९ वटा उद्योगहरूलाई वितरण गरिसकिएको छ ।

आ) भविष्यमा गर्नुपर्ने कुराको सम्बन्धमा सञ्चालक समितिको धारणा

ग्राहकको बदलिँदो चाहना, बैंकिङ्ग क्षेत्रमा रहेको तिव्र प्रतिस्पर्धा, कृत्रिम बुद्धिकता लगायतका सूचना प्रविधिको क्षेत्रमा भएका विकास, बैंकिङ्ग व्यवसायमा

देखा परेका नविनतम अवधारणाहरू समेतलाई दृष्टिगत गर्दै राष्ट्रिय वाणिज्य बैंकले भविष्यमा गर्नुपर्ने तल उल्लेखित कार्यहरूलाई प्राथमिकताका साथ अगाडि बढाउने योजना रहेको छ ।

१. चालु आर्थिक वर्षको अन्त्यसम्ममा बैंकको कुल निक्षेप तथा कर्जा क्रमशः रु. ५ खर्ब ३० अर्ब एवम् रु. ३ खर्ब ५६ अर्ब पुर्‍याउने लक्ष्य रहेको छ ।
२. बैंकको पूँजी आधारको समीक्षा गर्दै पूँजी वृद्धिको योजना तयार पार्ने कार्यक्रम रहेको छ ।
३. वर्षको अन्त्यसम्ममा शाखा संख्या ३३० तथा ए.टि.एम.को संख्या ३५० पुर्‍याउने लक्ष्य रहेको छ ।
४. कृषि क्षेत्रलाई प्रोत्साहन गर्दै देशको आर्थिक विकासमा टेवा पुर्‍याउन ल्याईएका “किसानसँग राष्ट्रिय वाणिज्य बैंक”, “एक प्रदेश, एक विशेष”, “किसान सरल कर्जा” जस्ता कार्यक्रमहरूको पुनरावलोकन, परिमार्जन तथा प्रवर्द्धन गर्नुका साथै अन्य नयाँ प्रोडक्टहरू ल्याउने कार्य अधि बढाईएको छ ।
५. आन्तरिक कर्जा लगानी प्रक्रिया एवं कार्य प्रवाहलाई चुस्त बनाई कर्जा प्रवाहको समय घटाइने छ ।
६. बैंकले गर्ने लगानीका निर्णयहरूमा वातावरणीय, सामाजिक एवम् सुशासनका पक्षहरू समावेश गर्ने रणनीतिको विकास गरिने छ ।
७. कर्जा लगानीको अनुगमन तथा Credit Performance समीक्षाको संयन्त्रलाई सुदृढ बनाउँदै असल कर्जाको संरक्षण एवम् भईरहेका निष्क्रिय कर्जाको व्यवस्थापनका लागि प्रत्येक ग्राहक अनुसारको कर्जा असुली कार्ययोजना तयार गरी लागु गरिने छ ।
८. बैंकको मिलान हुन बाँकी २०७२ सालसम्मका पुराना हिसाब मिलान तथा २०८०/८१ सम्मको करको Re-assessment र Settlement लाई तिव्रता दिइने छ ।
९. Expected Credit Loss (ECL) Model लाई थप परिष्कृत गर्नुका साथै Loan Automation System (LAS) लाई प्रभावकारी रूपमा लागु गरिने छ ।
१०. व्यापार र भुक्तानीलाई सहज बनाउन अनिवार्य एक चिनिया बैंक सहित कम्तिमा ३ वटा अन्तर्राष्ट्रिय बैंकहरूमा नोस्ट्रो खाता खोल्ने छ ।
११. IT Enhancement Plan लाई निरन्तरता दिइने छ ।
१२. Data Centers / Disaster Recovery Sites मा रहेको सर्भर र भण्डारण संरचनालाई अद्यावधिक गरिने छ ।
१३. बैंकको सुरक्षा व्यवस्थालाई सुदृढ बनाउनका लागि Security Information and Management System (SIEM), Vulnerability Management System जस्ता प्रमुख सुरक्षा व्यवस्थाहरूलाई अद्यावधिक गरिने छ ।

१४. सूचना प्रविधि सम्बन्धी सम्भावित जोखिमहरू पहिचान र न्यूनीकरण गर्न System Audit एवम् Security Assessment गरिने छ।
१५. IT Asset Disposal and Data Sanitization Policy तर्जुमा गरी लागु गरिने छ।
१६. कार्ड सम्बन्धी सेवाहरू थप विश्वसनीय तथा प्रभावकारी बनाउन Electronic Fund Transfer (EFT) Switch खरिद गरी लागु गरिने छ।
१७. Virtual Credit Card को शुभारम्भ गरिने छ।
१८. अनलाइन मुद्रती खाता खोल्ने/नवीकरण गर्ने, कर्जा आवेदन, पिन परिवर्तन आदि जस्ता सेवाहरूलाई RBB मोबाइल बैंकिङमा एकीकृत गरिने छ।
१९. National Payment Switch सँग भुक्तानीका अन्य नेटवर्कहरूको एकीकरण गरिने छ।
२०. Nepal Clearing House (NCHL) मार्फत भारतबाट सीमापार भुक्तानी (Cross Border Payments) को आरम्भ गरिने छ।
२१. केन्द्रीय ग्राहक सेवा कक्ष, अनलाइन खाता खोल्ने प्रणाली तथा Video KYC प्रणालीलाई सुदृढ बनाइने छ।
२२. भरतपुर, सुर्खेत, भद्रपुर, हनुमाननगर, कठौना, धुलिखेल, पाल्पा, बाजुरा, धादिङ्ग एवम् परासीमा बैंकको आफ्नै भवन निर्माण गरिने छ।
२३. वर्तमान कर्मचारी दरबन्दीको समीक्षा गरी आवश्यक परिमार्जन गरिने छ।
२४. Management Succession Plan तयार गरिने छ।
२५. Collective Bargaining Agency (CBA) को निर्वाचन गरिने छ।
२६. E-Learning Portal खरिद गरी लागु गरिने छ।
२७. जोखिम न्यूनीकरणलाई थप सबल बनाउनका लागि आवश्यक माडेल/सफ्टवेयरहरू अन्वेषण गरी खरिद गरिने छ।
२८. बैंकका विद्यमान AML/CFT नीति तथा कार्यविधिहरूलाई सोसँग सम्बन्धित कानून, नियम, मापदण्ड तथा असल अभ्याससँग तुलना गरी Gap Analysis गर्दै पहिचान भएका कमी कमजोरीहरूमा सुधार गर्नका लागि बैंकको AML System लाई अद्यावधिक/परिवर्तन गरिने छ।
२९. आन्तरिक लेखापरीक्षण विभाग अर्न्तगतको विशेष अनुसन्धान ईकाइलाई भ्रष्टाचार एवम् आन्तरिक अनियमितता विरुद्धका उजुरीहरूको अनुसन्धान प्रक्रियाका सम्बन्धमा प्रशिक्षण प्रदान गरिने छ।
३०. बैंकको Management Information System (MIS) मा सुधार गरी यसलाई थप विश्लेषणात्मक र रणनीतिक बनाइने छ।

३१. बैंकका लागि ५ वर्षे रणनीतिक योजना तर्जुमा गरी लागु गरिने छ।
३२. संस्थागत सामाजिक उत्तरदायित्व कोषको उचित सदुपयोग गर्दै ग्रामीण क्षेत्रहरूमा वित्तीय साक्षरता अभिवृद्धि गर्दै वित्तीय सेवाहरूको पहुँच सुनिश्चित गरिने छ।

घ) बैंकको औद्योगिक व्यावसायिक सम्बन्ध

बैंकले नेपाल सरकार, शेयरधनी मन्त्रालयहरू, सर्वसाधारण शेयरधनीहरू, नियमनकारी निकाय, ग्राहकवर्ग, कर्मचारीहरू एवं अन्य सबै सरोकारवाला पक्षसँग असल सम्बन्ध कायम राख्दै आएको छ। साथै, यस बैंकमा क्रियाशील ट्रेड यूनियनहरूबाट पनि बैंकको उन्नति र प्रगतिमा रचनात्मक सहयोग प्राप्त हुँदै आएको छ। यसै परिप्रेक्ष्यमा यूनियन तथा व्यवस्थापनका प्रतिनिधिहरू सम्मिलित 'श्रम सम्बन्ध समिति' गठन गरिएको छ। यसर्थ व्यावसायिक सहयात्रीको रूपमा ट्रेड यूनियनहरूबाट निर्वाह हुँदै आएको भूमिकाको कदर गर्दै आगामी दिनहरूमा पनि बैंक सुधार कार्यक्रममा ट्रेड यूनियनहरूको सक्रिय रचनात्मक सहभागितालाई जोड दिईनेछ।

ङ) कारोबारलाई असर पार्ने मुख्य कुराहरू

बैंकको व्यवसाय तथा कारोबारहरूलाई असर पार्ने मुख्य कारणहरू निम्नानुसार रहेका छन्:

- तरलतामा आउने उतार-चढावका कारणले व्याजदरमा भइरहेको परिवर्तनले पार्ने प्रभाव,
- नविनतम प्रविधिको विकास सँगसँगै हुनसक्ने वित्तीय कारोबारहरूमा साइबर आक्रमण, डेटा चोरी र सिस्टम ह्याक जस्ता जोखिम,
- देशको आर्थिक तथा राजनैतिक उतार-चढावबाट उत्पन्न हुन सक्ने नीतिगत जोखिम,
- कर्जा लगानी, कर्जा असुली तथा कर्जाको गुणस्तरमा आउने हासले पार्ने प्रभाव,
- गैरह-कोषमा आधारित सेवाहरू प्रदान गर्दा हुन सक्ने संभावित जोखिम,
- विदेशी विनिमय कारोबार गर्दा विनिमयदरमा हुने परिवर्तनबाट पर्ने प्रभावहरू,
- राष्ट्रिय तथा अन्तर्राष्ट्रिय रूपमा आउने आर्थिक एवम् राजनैतिक परिवर्तन,
- सम्पत्ति शुद्धीकरण निवारण सम्बन्धी राष्ट्रिय तथा अन्तर्राष्ट्रिय नियम, कानून र प्रावधानहरूको परिपालना,
- नेपाल सरकार र नेपाल राष्ट्र बैंकबाट हुने नीतिगत परिवर्तनहरू,

- बैंक तथा वित्तीय संस्थाहरु विरुद्धका विभिन्न गतिविधिहरु।

च) लेखापरीक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको भए सो उपर सञ्चालक समितिको प्रतिक्रिया

बैंकको बाह्य लेखापरीक्षकहरुबाट आर्थिक वर्ष २०८१/८२ का वित्तीय विवरणहरु उपर लेखापरीक्षण प्रतिवेदनमा उल्लेख गरिएका कैफियत र उक्त कैफियतहरुमा सञ्चालक समितिको प्रतिक्रिया निम्नानुसार रहेका छन्:

बैंकका विभिन्न शाखा कार्यालयहरु बीच भएको अन्तरशाखा हिसाब मिलान हुन नसकेको, लामो समयदेखिको हिसाब मिलान हुन बाँकी रहेको, बैंकको केन्द्रीय कार्यालय रहेको जग्गाको स्वामित्व बैंकको नाममा रहेको प्रमाण नरहेको तथा पेन्सन तथा उपदान दायित्व एकिन गर्न लिएको तलबभत्ता वृद्धिदर, डिष्काउण्ट दर लगायतका व्यवस्थापकीय अनुमानहरु पर्याप्त र उचित रहे नरहेको एकिन गर्न नसकिएको जस्ता कैफियत जनाईएको छ।

लेखापरीक्षकहरुबाट प्राप्त भएको लेखापरीक्षण प्रतिवेदनमा उल्लेखित कैफियतहरु सम्बन्धमा सञ्चालक समितिमा छलफल भई प्रतिवेदनमा उल्लेखित कैफियत सुधार गर्न र आगामी आर्थिक वर्षहरुमा सोही प्रकृतिका कैफियतहरु दोहोरिन नदिन आवश्यक व्यवस्था मिलाउन व्यवस्थापनलाई निर्देशन दिइएको छ।

छ) लाभांश बाँडफाँट गर्न सिफारिस गरिएको रकम नभएको।

ज) शेयर जफत भएको भए जफत भएको शेयर संख्या, त्यस्तो शेयरको अंकित मूल्य, त्यस्तो शेयर जफत हुनुभन्दा अगावै सो बापत कम्पनीले प्राप्त गरेको जम्मा रकम र त्यस्तो शेयर जफत भएपछि सो शेयर बिक्री गरी कम्पनीले प्राप्त गरेको रकम तथा जफत भएको शेयर बापत रकम फिर्ता गरेको भए सोको विवरण:
बैंकले समीक्षा वर्षमा कुनै पनि शेयर जफत गरेको छैन।

झ) विगत आर्थिक वर्षमा बैंक र यसको सहायक कम्पनीको कारोबारको प्रगति र सो आर्थिक वर्षको अन्त्यमा रहेको स्थितिको पुनरावलोकन

यस बैंकको सहायक कम्पनीको रुपमा शत-प्रतिशत शेयर स्वामित्व रहेको आर.बि.बि. मर्चेन्ट बैंकिङ्ग लि., शत-प्रतिशत शेयर स्वामित्व नै रहेको आर.बि.बि. सेक्युरिटीज कम्पनी लि. रहेका छन्।

पूँजी बजार सम्बन्धी कारोबार गर्ने उद्देश्यले यस बैंकको सहायक कम्पनीको रुपमा आर.बि.बि. मर्चेन्ट बैंकिङ्ग लिमिटेड मिति २०७२/१०/१५ मा कम्पनी रजिष्ट्रारको कार्यालयमा दर्ता भई संस्थापना भएको हो। उक्त कम्पनीको अधिकृत पूँजी, जारी पूँजी र चुक्ता पूँजी रु. २० करोड रहेको छ। बैंकले उक्त कम्पनीमा लगानी गरेको रु. २० करोडलाई अनुसूची ४.१० मा सहायक कम्पनीमा गरिएको लगानी अन्तर्गत प्रस्तुत गरिएको छ। आर.बि.बि. मर्चेन्ट बैंकिङ्ग लि.ले आर्थिक वर्ष २०८१/८२ मा रु. ५ करोड ७७ लाख नाफा आर्जन गरेको छ। २०८२ आषाढ मसान्तमा उक्त कम्पनीको कुल सम्पत्ति रु. ५४ करोड ४९ लाख तथा शेयरधनी कोष रु. २७ करोड ५७ लाख रहेको छ। उक्त कम्पनीले आर्थिक वर्ष २०८१/८२ सम्मको सञ्चित मुनाफाबाट कम्पनीको चुक्ता पूँजी रु. २०,००,००,०००/-को २० प्रतिशतले हुने रकम रु. ४,००,००,०००/- नगद लाभांश घोषणा गरेको छ।

धितोपत्र व्यवसाय सम्बन्धी कारोबार गर्ने उद्देश्यले यस बैंकको सहायक कम्पनीको रुपमा आर.बि.बि. सेक्युरिटीज कम्पनी लि. मिति २०७९/०६/२४ मा कम्पनी रजिष्ट्रारको कार्यालयमा दर्ता भई संस्थापना भएको हो। उक्त कम्पनीको अधिकृत पूँजी, जारी पूँजी र चुक्ता पूँजी रु. २० करोड रहेको छ। बैंकले उक्त कम्पनीमा लगानी गरेको रु. २० करोडलाई अनुसूची ४.१० मा सहायक कम्पनीमा गरिएको लगानी अन्तर्गत प्रस्तुत गरिएको छ। आर.बि.बि. सेक्युरिटीज कम्पनी लि.ले आर्थिक वर्ष २०८१/८२ मा रु. ७१ लाख ६६ हजार नाफा आर्जन गरेको छ। २०८२ आषाढ मसान्तमा उक्त कम्पनीको कुल सम्पत्ति रु. २४ करोड ८४ लाख तथा शेयरधनी कोष रु. २१ करोड ८९ लाख रहेको छ। उक्त कम्पनीले आर्थिक वर्ष २०८१/८२ सम्मको सञ्चित मुनाफाबाट लाभांश घोषणा गरेको छैन।

ञ) बैंक तथा यसको सहायक कम्पनीले आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोबारहरु र सो अवधिमा बैंकको कारोबारमा आएको कुनै महत्वपूर्ण परिवर्तन

आर.बि.बि. मर्चेन्ट बैंकिङ्ग लि.

यस बैंकको सहायक कम्पनी आर.बि.बि. मर्चेन्ट बैंकिङ्ग लि.ले आर्थिक वर्ष २०८१/८२ मा पनि आफ्नो कारोबारमा वृद्धि गर्दै प्राथमिक शेयर निष्काशन, शेयर प्रत्याभूति व्यवस्थापन गर्ने कार्य, हकप्रद शेयर निष्काशन, शेयर/ऋणपत्र रजिष्ट्रारको कार्य, सामूहिक

लगानी कोषको व्यवस्थापन तथा निक्षेप सदस्यताको कार्य गर्दै आइरहेको छ । यसले १६ वटा कम्पनीको शेयर/ऋणपत्र रजिष्टारको कार्य गर्नुका साथै आर्थिक वर्ष २०८१/८२ को अन्त्यसम्ममा हितग्राही खाताको संख्या २,१६,८६५ एवं मेरो शेयरको ग्राहक संख्या १,८१,९२३ पुऱ्याएको छ ।

आर.बि.बि. सेक्युरिटीज कम्पनी लि.

धितोपत्र कारोबार गर्ने, ग्राहकहरुको धितोपत्रहरु Dmat गरि हितग्राही खाता व्यवस्थापन गर्ने, नेपाल स्टक एक्सचेन्जको प्रणाली मार्फत कारोबारहरु गर्ने गराउने लगायतका धितोपत्र दलाली सम्बन्धी सीमित कार्यहरु गरिरहेको सहायक कम्पनी आर.बि.बि. सेक्युरिटीज कम्पनी लि.ले आर्थिक वर्ष २०८१/८२ मा जम्मा १,३१० ग्राहकहरुलाई सेवा प्रदान गरी यस आर्थिक वर्षमा कुल ४ अर्ब ३६ करोडको कारोबार गरेको छ ।

ट) विगत आर्थिक वर्ष २०८१/८२ मा कम्पनीको आधारभुत शेयरधनीहरुले बैंकलाई उपलब्ध गराएको जानकारी नभएको ।

ठ) विगत आर्थिक वर्ष २०८१/८२ मा बैंकका सञ्चालक तथा पदाधिकारीहरुले लिएको शेयरको स्वामित्वको विवरण र कम्पनीको शेयर कारोबारमा निजहरु संलग्न रहेको भए सो सम्बन्धमा निजहरुबाट कम्पनीले प्राप्त गरेको जानकारी नरहेको ।

ड) विगत आर्थिक वर्ष २०८१/८२ मा बैंकसँग सम्बन्धित सम्झौताहरुमा कुनै सञ्चालक तथा निजको नजिकको नातेदारको व्यक्तिगत स्वार्थको बारेमा उपलब्ध गराइएको जानकारी व्यहोरा नभएको ।

ढ) बैंकले आफ्नो शेयर आफैले खरिद गरेको भए त्यसरी आफ्नो शेयर खरिद गर्नुको कारण, त्यस्तो शेयरको संख्या र अंकित मूल्य तथा त्यसरी शेयर खरिद गरे बापत बैंकले भुक्तानी गरेको रकम नभएको ।

ण) आन्तरिक नियन्त्रण प्रणाली भए वा नभएको र भएको भए सोको विस्तृत विवरण

बैंकको आन्तरिक नियन्त्रण प्रणाली सबल र सक्षम रहेको छ । आन्तरिक नियन्त्रण व्यवस्थामा अवलम्बन गरिएका प्रक्रियाहरु निम्नानुसार छन्:

अ) सञ्चालन प्रकृत्यालाई व्यवस्थित गर्न कर्मचारी

सेवा विनियमावली, आर्थिक प्रशासन सम्बन्धी विनियमावली, कर्जा लगानी निर्देशिका, कर्जा असुली निर्देशिका, शाखा सञ्चालन निर्देशिका, जोखिम व्यवस्थापन नीति, आन्तरिक लेखापरीक्षण निर्देशिका, बजेट निर्देशिका, सम्पत्ति दायित्व तथा कोष व्यवस्थापन निर्देशिका, लेखा निर्देशिका लगायत विभिन्न निर्देशिकाहरुको व्यवस्था गरिएको ।

आ) सञ्चालक स्तरीय जोखिम व्यवस्थापन समिति, लेखापरीक्षण समिति, सम्पत्ति शुद्धीकरण निवारण सम्बन्धी समिति मार्फत नियन्त्रण र सुपरिवेक्षणको व्यवस्था गरिएको ।

इ) स्वतन्त्र आन्तरिक लेखापरीक्षण विभागको व्यवस्था गरि आन्तरिक लेखापरीक्षणको कार्य सञ्चालन गर्ने गरिएको ।

ई) लेखापरीक्षण समितिले आन्तरिक नियन्त्रण प्रणाली र लेखापरीक्षकबाट औल्याइएका प्रमुख कुराहरुको सुधारको सम्बन्धमा नियमित अनुगमन गर्ने गरेको ।

उ) गुनासो सुनुवाई कार्यविधि मार्फत गुनासोको प्रभावकारी सम्बोधन र व्यवस्थापनको कार्य हुने गरेको ।

ऊ) बैंकका सबै तहका कर्जा सम्बन्धी निर्णयहरु समिति प्रणाली मार्फत सामुहिक छलफल पश्चात हुने गरेको ।

त) विगत आर्थिक वर्ष २०८१/८२ को कुल व्यवस्थापन खर्चको विवरण

कर्मचारी खर्च (बोनस समेत):	रु. ४,८०१,५३०,२३२।-
कार्यालय सञ्चालन खर्च:	रु. १,३७२,०२८,२५०।-
कुल व्यवस्थापन खर्च	रु. ६,१७३,५५८,४८२।-

थ) लेखापरीक्षण समितिका सदस्यहरुको नामावली, निजहरुले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधा, सो समितिले गरेको काम कारवाहीको विवरण र सो समितिले कुनै सुझाव दिएको भए सोको विवरण

१. आर्थिक वर्ष २०८१/८२ मा कायम रहेको लेखापरीक्षण समितिका पदाधिकारीहरुको नामावली निम्नानुसार रहेको छ ।

■ आर्थिक वर्ष २०८१/८२ मा २०८१/०७/०६ सम्म लेखापरीक्षण समितिका पदाधिकारीहरु:

सञ्चालक श्री सुशिल घिमिरे	- संयोजक
सञ्चालक श्री लक्ष्मण घिमिरे	- सदस्य
विभागीय प्रमुख, आलेप विभाग,	
श्री भोलानाथ पौडेल	- सदस्य सचिव

- आर्थिक वर्ष २०८१/८२ मा २०८१/०७/०७ देखि २०८२/०३/०७ सम्म लेखापरीक्षण समितिका पदाधिकारीहरुः
 सञ्चालक श्री सुशिल घिमिरे - संयोजक
 सञ्चालक श्री लक्ष्मण घिमिरे - सदस्य
 विभागीय प्रमुख, आलेप विभाग,
 श्री निम्बल श्रेष्ठ - सदस्य सचिव
- आर्थिक वर्ष २०८१/८२ मा २०८२/०३/०७ देखि लेखापरीक्षण समितिका संयोजक श्री सुशिल घिमिरेको पदावधि समाप्त भएकाले २०८२ श्रावण १५ गतेसम्म रिक्त रहेको।
- २. लेखापरीक्षण समितिमा बैंकका सञ्चालकको तर्फबाट प्रतिनिधित्व गर्ने सञ्चालक सदस्यहरुलाई बैठक भत्ता बापत प्रति बैठक रु. ४,०००/- प्रदान गर्ने गरिएको छ। सो बाहेक अन्य कुनै पारिश्रमिक तथा सुविधा उपलब्ध गराउने व्यवस्था रहेको छैन।
- ३. आर्थिक वर्ष २०८१/८२ को विभिन्न मितिमा लेखापरीक्षण समितिको १२ वटा बैठकहरु बसेको तथा सो मध्ये समितिले गरेका मुख्य-मुख्य निर्णयहरु एवम् दिईएका सुझाव तथा निर्देशनहरुको विवरण निम्नानुसार रहेको छ।

मिति	बैठक नं	निर्णयको व्यहोरा/सुझाव तथा निर्देशन
२०८१/०४/१८	३६८	आर्थिक वर्ष २०८०/८१ को चौथो त्रैमास (२०८१ आषाढ मसान्त) सम्मको यस बैंकको वित्तीय विवरणहरु माथिको छलफल तथा विश्लेषण भयो।
२०८१/०७/०४	३७०	<p>आर्थिक वर्ष २०८०/८१ को बाह्य लेखापरीक्षणको प्रारम्भिक प्रतिवेदनमा उल्लेखित आन्तरिक लेखापरीक्षण सम्बन्धी कैफियत तथा सोको प्रत्युत्तर सम्बन्धमा छलफल भयो।</p> <p>आर्थिक वर्ष २०८१/८२ का लागि आय लेखापरीक्षण र समवर्ती लेखापरीक्षण योजना स्वीकृत गर्ने निर्णय गरियो।</p> <p>आर्थिक वर्ष २०८०/८१ मा आलेप विभागबाट सञ्चालित ग्राहक सेवा मूल्याङ्कन तथा सञ्चालन जोखिम अध्ययन प्रतिवेदन, २०८१ माथि छलफल भयो र प्रतिवेदनमा सिफारिस गरिएका सुझावहरुको आवश्यक कार्यान्वयनका लागि बैंक व्यवस्थापनलाई निर्देशन दिने निर्णय गरियो।</p> <p>आर्थिक वर्ष २०८०/८१ को बाह्य लेखापरीक्षणको प्रारम्भिक प्रतिवेदनमा उल्लेखित आन्तरिक लेखापरीक्षण विभागसँग सम्बन्धित कैफियत सम्बन्धमा छलफल भयो। प्रतिवेदनमा उल्लेखित निर्देशनहरु मध्ये बैंकको Business Continuity Plan को वार्षिक रुपमा कम्तीमा एक पटक आन्तरिक लेखापरीक्षण गर्नुपर्ने नेपाल राष्ट्र बैंकबाट जारी निर्देशनमा उल्लेख भएको तर बैंकले हालसम्म Business Continuity Plan तर्जुमा गरी नसकेको हुँदा अविलम्ब सो योजना तर्जुमा गरी कार्यान्वयनमा ल्याउन, बाह्य श्रोतबाट गरिने आन्तरिक लेखापरीक्षणको लागि लेखापरीक्षक फर्म छनौट गर्ने कार्य समयमा नै सम्पन्न गर्न, Audit Mangement Software खरीदको कार्य यथाशीघ्र अगाडि बढाउन र विभागमा आवश्यक थप जनशक्तिको व्यवस्था गर्न बैंक व्यवस्थापनलाई निर्देशन दिने निर्णय गरियो।</p>
२०८१/०७/०६	३७१	बैंक व्यवस्थापनबाट प्रस्तुत आर्थिक वर्ष २०८१/८२ को प्रथम त्रैमास (२०८१ असोज मसान्त) सम्मको अवधिको वित्तीय विवरण उपर बैंकका उच्च व्यवस्थापकहरु समेतको उपस्थितिमा छलफल भयो। त्रैमासिक रुपमा प्रकाशन गर्नुपर्ने वित्तीय विवरण प्रकाशन गर्नुपूर्व छलफलका लागि यस समितिमा प्रस्तुत विवरणमा समावेश विभिन्न शीर्षकहरुको तुलनात्मक रुपमा विश्लेषण गरियो।

२०८१/०८/१८	३७२	आर्थिक वर्ष २०८०/८१ को यस बैंकको बाह्य लेखापरीक्षणको प्रारम्भिक मस्यौदा प्रतिवेदन उपर विस्तृत रुपमा छलफल भयो । उल्लेखित प्रतिवेदनमा औल्याईएका कैफियतहरु तथा सोको सुधारका लागि यस बैंकको व्यवस्थापनलाई दिइएका निर्देशनहरुको कार्यान्वयन गरी गराई तोकिएको समय सीमाभित्र प्रत्युत्तर पठाउन बैंक व्यवस्थापनलाई निर्देशन दिने निर्णय गरियो ।
२०८१/०९/१९	३७४	Discussion on Annual Program of Internal Audit Department of FY 2081/82 and progress report of department till 2081/09/19. Audit committee instructed Internal Audit Department to make and implement immediate action plan to execute all the in-house internal audit plan within the stipulated time. Discussion on preliminary findings of On-site Inspection by Nepal Rastra Bank pertaining to Internal Audit Department.
२०८१/०९/२८	३७५	Appointment of statutory auditors for FY 2081/82 and fixation of remuneration of statutory auditors.
२०८१/१०/०६	३७६	बैंक व्यवस्थापनबाट प्रस्तुत आर्थिक वर्ष २०८१/८२ को दोश्रो त्रैमास (२०८१ पौष मसान्त) सम्मको अवधिको वित्तीय विवरण उपर बैंकका उच्च व्यवस्थापकहरु समेतको उपस्थितिमा छलफल भयो । त्रैमासिक रुपमा प्रकाशन गर्नुपर्ने वित्तीय विवरण प्रकाशन गर्नुपूर्व छलफलका लागि यस समितिमा प्रस्तुत विवरणमा समावेश विभिन्न शीर्षकहरुको नतिजालाई गत आर्थिक वर्षको यसै अवधिसम्मको नतिजासँग तुलनात्मक रुपमा विश्लेषण गरियो । वित्तीय नतिजा र शाखा कार्यालयहरुको आन्तरिक लेखापरीक्षणको क्रममा स्थलगत निरीक्षण पश्चात् तयार गरिएको Branch Rating बाट प्राप्त नतिजा सम्बन्धमा छलफल भयो ।
२०८१/१२/०७	३७८	Discussion on investigation report, progress report of Internal Audit Department till 2081/12/07 and consolidated audit report till 2081/12/07. Discussion on resolution status of Statutory audit report of FY 2081/82 and NRB inspection report of 2081.
२०८२/०१/०६	३७९	बैंक व्यवस्थापनबाट प्रस्तुत आर्थिक वर्ष २०८१/८२ को तेस्रो त्रैमास (२०८१ चैत्र मसान्त) सम्मको अवधिको वित्तीय विवरण उपर बैंकका उच्च व्यवस्थापकहरु समेतको उपस्थितिमा छलफल भयो । त्रैमासिक रुपमा प्रकाशन गर्नुपर्ने वित्तीय विवरण प्रकाशन गर्नुपूर्व छलफलका लागि यस समितिमा प्रस्तुत विवरणमा समावेश विभिन्न शीर्षकहरुको तुलनात्मक रुपमा विश्लेषण गरियो ।

द) सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख, कम्पनीका आधारभुत शेयरधनी वा निजको नजिकको नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले बैंकलाई कुनै रकम बुझाउन बाँकी भए सो कुरा: नरहेको ।

ध) सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम

क्र.सं.	विवरण	सञ्चालक समिति	प्रमुख कार्यकारी अधिकृत	व्यवस्थापक
१	बैठक भत्ता	१५,०८,०००।००	०	०
२	तलब	०	३,६००,०००	६,८०९,१८४
३	भत्ता	०	१,९९८,०००	७,५६८,८०६
४	दर्शन भत्ता	०	३००,०००	८१६,०६९
५	सञ्चयकोष योगदान	०	३६०,०००	६८०,९१८
६	टेलिफोन/मोबाइल	१,६८,१०१।०६	०	०
७	विविध (पत्रपत्रिका)	१,३४,४८०।८६	०	०
८	गाडी सुविधा (इन्धन)	३६००१।००	०	०
९	आवास सुविधा	०	०	०
१०	बीमा	०	०	०
११	सञ्चित बिदा बापत भुक्तानी	०	२२५,०००	५२४,८०४
१२	बोनस	०	२३१,५१०	१,०१६,०७७
१३	अन्य	५,८९,१३०।७९	०	०
	जम्मा रकम रु	२४,३५,७३१।७९	६,७१४,५१०	१७,४१५,८५८
	जम्मा संख्या :	७	१	७

टिप्पणीहरू:

बैंक सञ्चालक समितिका अध्यक्ष तथा सञ्चालकहरूलाई पत्रपत्रिका बापत प्रति सञ्चालक मासिक रु.२,०००।-, सञ्चार खर्च बापत मासिक रु.२,५००।-, सञ्चालक समितिको बैठकमा उपस्थित भए बापत प्रति बैठक रु.४,०००।- र निजी सवारी साधन प्रयोग गरेमा मासिक २० लिटर इन्धन वा सो बराबरको रकम प्रदान गर्ने व्यवस्था गरिएको छ ।

न) शेयरधनीहरूले बुझिलिन बाँकी लाभांश रकम

२०८२ आषाढ मसान्तमा शेयरधनीहरूले बुझिलिन बाँकी रहेको लाभांश रकम रु. २१,७३,०८७।- रहेको छ ।

प) कम्पनी ऐन, २०६३ को दफा १४१ बमोजिम सम्पत्ति खरिद वा बिक्री गरेको कुराको विवरण:

बैंकलाई आवश्यक पर्ने आफ्नो सम्पत्तिहरू (कार्यालय उपकरण, फर्निचर, कम्प्युटर, सवारी साधन, पूँजीगत निर्माण, लिजहोल्ड सम्पत्ति आदि)को खरिद तथा बिक्रीको विवरण संलग्न वासलातको अनुसूची ४.१३

र ४.१४ मा रहेको छ । सम्पत्ति खरिद तथा बिक्री गर्दा बैंकको आर्थिक प्रशासन विनियमावली, २०६८ ले तोकेको कार्यविधि अवलम्बन गरिएको छ ।

फ) कम्पनी ऐन, २०६३ को दफा १७५ बमोजिम सम्बद्ध कम्पनी बीच भएको कारोबारको विवरण:

यसै प्रतिवेदनसाथ संलग्न यस बैंकको आर्थिक वर्ष २०८१/८२ को वित्तीय विवरणहरूमा बैंक तथा सम्बद्ध कम्पनीहरू बीचको कारोबार सम्बन्धमा आवश्यक खुलासा गरिएको छ ।

सञ्चालक समितिको तर्फबाट,

देव कुमार ढकाल

अध्यक्ष

सञ्चालक समिति

राष्ट्रिय वाणिज्य बैंक लिमिटेड

कम्पनी ऐन २०६३ को दफा ५१ को उपदफा (१) र (२) बमोजिमको विवरण

आर्थिक वर्ष २०८१/०८२

साधारण सभा हुनु भन्दा ३० दिन अघिसम्मको विवरण :

(क) बैंकको अधिकृत पूँजी र शेयर संख्या :

- अधिकृत पूँजी रु. ३०,००,००,००,०००/- (रु.तीस अर्ब मात्र)
- साधारण शेयर पूँजी : प्रति शेयर रु. १००/- का दरले ३०,००,००,०००/- (तीस करोड मात्र) कित्ता
- अग्राधिकार शेयर पूँजी : छैन

(ख) बैंकको जारी पूँजी:

- जारी पूँजी रु.१५,६३,७३,७७,०५४।९५/- (रु.पन्ध्र अर्ब त्रिसष्टी करोड त्रिहत्तर लाख सत्तहत्तर हजार चौउन्न रुपैया पन्चानव्वे पैसा मात्र)
- साधारण शेयर पूँजी : प्रति शेयर रु. १००/- का दरले १५,६३,७३,७७०।५५ (पन्ध्र करोड त्रिसष्टी लाख त्रिहत्तर हजार सात सय सत्तरी दशमलव पचपन्न) कित्ता
- अग्राधिकार शेयर पूँजी : छैन ।

(ग) बैंकको चुक्ता पूँजी :

- चुक्ता पूँजी रु.१५,६३,७३,७७,०५४।९५ (रु.पन्ध्र अर्ब त्रिसष्टी करोड त्रिहत्तर लाख सत्तहत्तर हजार चवन्न रुपैया पन्चानव्वे पैसा मात्र ।)
- साधारण शेयर पूँजी : प्रति शेयर रु. १००/- का दरले १५,६३,७३,७७०।५५ (पन्ध्र करोड त्रिसष्टी लाख त्रिहत्तर हजार सात सय सत्तरी दशमलव पचपन्न) कित्ता
- अग्राधिकार शेयर पूँजी : छैन ।

शेयरधनीहरूको नाम र शेयर पूँजी विवरण :

क्र.स.	शेयर धनीको नाम, ठेगाना	शेयर (संख्यामा)	शेयर पुँजी (रु.)
(क) संस्थापक शेयर			
१	नेपाल सरकार, अर्थ मन्त्रालय	१४,८०,११,७१।४१८०	१४,८०,११,७१।४१८०
२	नेपाल सरकार, महालेखा नियन्त्रक कार्यालय	६९,९६,५९.०१३९०	६९,९६,५९.०१३९०
३	नेपाल सरकार, उद्योग, वाणिज्य तथा आपूर्ति मन्त्रालय	८,२०,२९.०१२५०५	८,२०,२९.०२५।०५
४	नेपाल सरकार, श्रम, रोजगार तथा सामाजिक सुरक्षा मन्त्रालय	१,२४,१४।४२९५	१,२४,१४.४४२।९५
५	नेपाल सरकार, संस्कृति, पर्यटन तथा नागरिक उडयन मन्त्रालय	१,२४,१४।४२९५	१,२४,१४.४४२।९५
६	नेपाल सरकार उर्जा, जलस्रोत तथा सिंचाई मन्त्रालय	१,२५,५३.२।५५०५	१,२५,५३.२५५।०५
७	नेपाल सरकार, भौतिक पूर्वाधार तथा यातायात मन्त्रालय	१,२४,१४।४२९५	१,२४,१४.४४२।९५
८	नेपाल सरकार, शिक्षा, विज्ञान तथा प्रविधि मन्त्रालय	१,३९.२।३०	१,३९.२३०।००
९	नेपाल सरकार कृषि, तथा पशु पंक्षी विकास मन्त्रालय	१,३९.२।३०	१,३९.२३०।००
१०	नेपाल सरकार भूमि व्यवस्था, सहकारी तथा गरिवी निवारण मन्त्रालय	१,३९.२।३०	१,३९.२३०।००
जम्मा संस्थापक शेयर		१५,६३,३०,७३.४।५४६५	१५,६३,३०,७३.४५४।६५
(ख) सर्वसाधारण शेयर (*)		४३,०३.६।००	४३,०३.६००।३०
जम्मा		१५,६३,७३,७७.०।५४९५	१५,६३,७३,७७.०५४।९५

(*) सर्वसाधारण शेयर समुहमा नेपाल सरकार, अर्थ मन्त्रालयको स्वामित्वमा रहेको ४,१७.६९.०।०० कित्ता शेयरको रु. ४,१७,६९.०।०० समेत समावेश रहेको ।

(ड) शेयर पिच्छे माग भएको रकम : छैन ।

(च) किस्ता असुल भएको जम्मा रकम : छैन ।

(छ) असुल हुन बाँकी जम्मा रकम : छैन ।

(ज) शेयर वा डिबेन्चरमा दलाली दस्तुर वापत दिएको जम्मा रकम : छैन ।

(झ) कुनै शेयर जफत गरिएकोमा त्यस्तो शेयरको जम्मा संख्या, जफत भएको कारण र मिति : छैन ।

(ञ) बैंक, वित्तीय संस्था वा अन्य कुनै व्यक्तिबाट लिएको ऋण वा कम्पनीले दिएको जमानत (२०८२ आषाढ मसान्तमा) :

युवा स्वरोजगार कोष

रु. ६,००,००,०००।-

(ट) अन्य कम्पनीको शेयरमा गरेको लगानीको विवरण:

(२०८२ मंसिर मसान्त सम्मको)

क्र.स.	कम्पनीको नाम	लगानीको किसिम	शेयर संख्या	लगानी रकम रु.
१	साना किसान विकास लघुवित्त (प्रमोटर)	संस्थापक शेयर	२८०९२०	८२,९५,०००।००
२	आशा लघुवित्त वित्तीय संस्था (प्रमोटर)	संस्थापक शेयर	६२८३७५	५,५०,००,०००।००
३	नेको इन्स्योरेन्स कं. लि. (प्रमोटर)	संस्थापक शेयर	४०३७२९५	२१,५८,८८,०८२।७९
४	नेशनल माइक्रो फाइनेन्स लघुवित्त (प्रमोटर)	संस्थापक शेयर	१६२६९९	४,९७,८१,४९९।००
५	फरवार्ड माइक्रो फाइनेन्स वित्तीय संस्था (प्रमोटर)	संस्थापक शेयर	२०९६८८	९,९९,४४,०८१।००
६	फर्स्ट माइक्रो फाइनेन्स लघुवित्त (प्रमोटर)	संस्थापक शेयर	८९५९८३	१५,७५,२८,९२५।३४
७	सिटिजन इन्भेष्टमेन्ट ट्रस्ट (प्रमोटर)	संस्थापक शेयर	१०३८९६	५,२३,८२,५०९।६५
८	हिमालयन रिइन्स्योरेन्स लि. (प्रमोटर)	संस्थापक शेयर	५४३४०००	५०,००,००,०००।००
९	ग्रामीण विकास लघुवित्त वित्तीय संस्था (प्रमोटर)	संस्थापक शेयर	५००४७६	१२,६७,८८,८५९।११
१०	श्रीराम सुगर मिल्स लि.	साधारण शेयर	५००००	५०,००,०००।००
११	बुटवल सूती धागो उद्योग	साधारण शेयर	२५२१४०	२,५२,१४,०००।००
१२	बुटवल पावर कम्पनी लि.	साधारण शेयर	३३९४५	२४२।१८
१३	आरबिवि सेक्युरिटीज कम्पनी लि.	साधारण शेयर	२००००००	२०,००,००,०००।००
१४	आरबिवि मर्चेन्ट बैकिङ्ग लि.	साधारण शेयर	२००००००	२०,००,००,०००।००
१५	औद्योगिक क्षेत्र व्यवस्थापन कं.	साधारण शेयर	९३६४५	९३,६४,०००।००
१६	आर्थिक विकास केन्द्र लि.	साधारण शेयर	१२५००	१२,५०,०००।००
१७	अध्यन्ता फण्ड म्यानेजमेन्ट लि.	साधारण शेयर	५०००००	५,००,००,०००।००
१८	नेशनल बैकिङ्ग ट्रेनिङ्ग इन्स्टिच्यूसन	साधारण शेयर	३०००००	२,४६,२६,६६७।८७
१९	नेपाल स्टक एक्सचेञ्ज लि.	साधारण शेयर	११२२९७४	३४,६७,२२,५४९।८४
२०	नेपाल टेलिकम	साधारण शेयर	१५२६	८,४१,५१८।८९
२१	नेपाल औषधी लि.	साधारण शेयर	७००	७,००,०००।००
२२	नेपाल आयल निगम	साधारण शेयर	५६४३०	१,००,०००।००
२३	नेपाल मेटल कम्पनी	साधारण शेयर	१९९४००	१९,९४,०००।००
२४	नेपाल वन निगम	साधारण शेयर	४३३१०	६,००,०००।००
२५	नेपाल डिजीटल पेमेन्ट लि.	साधारण शेयर	१५१११११	१५,११,११,१००।००
२६	नेपाल क्लियरिङ्ग हाउस लि.	साधारण शेयर	१६७७७२	२५,००,०००।००
२७	नेपाल ल्यूव आयल लि.	साधारण शेयर	११६८७	२,८५,७००।००
२८	नेपाल कर्जा सूचना केन्द्र लि.	साधारण शेयर	१३०२२०	१,२४,४२,०१६।७८
२९	नेशनल लाईफ इन्स्योरेन्स कं. लि.	साधारण शेयर	५११४२६६	११,५५,८४,७२९।९७
३०	जलविद्युत लगानी तथा विकास कम्पनी लि.	साधारण शेयर	३६१२९१	(१,७७६।३८)
३१	बालाजु यन्त्रशाला प्रा.लि.	साधारण शेयर	९४५२	९,४५,२००।००
३२	छिमेक लघुवित्त वित्तीय संस्था लि.	साधारण शेयर	२४४४८०	१५,१७,५२,४८३।९५
३३	हिमाल सिमेन्ट कम्पनी	साधारण शेयर	३९९५१८	३,६८,९२,१००।००
३४	यूनाईटेड अजोड इन्स्योरेन्स कं. लि.	साधारण शेयर	२३५६६७	४,४३,७१,६११।५१
३५	एस ल्याब्रेटरी नेपाल लि.	साधारण शेयर	१३८०	१,३८,०००।००
३६	एभरेष्ट फुड लि. (प्रमोटर)	साधारण शेयर	५००००	५०,००,०००।००
३७	एन.एल.जी. इन्स्योरेन्स कं. लि.	साधारण शेयर	४८८०४५	३,१४,४७,३४८।००
३८	कृषि आयोजना सेवा केन्द्र लि.	साधारण शेयर	२००	२,००,०००।००
३९	कृषि चुन उद्योग लि.	साधारण शेयर	५००	५,००,०००।००
४०	तारागाउँ रिजेन्सी होटल लि.	साधारण शेयर	३१२०००	२,९५,२८,४८०।४०

क्र.स.	कम्पनीको नाम	लगानीको किसिम	शेयर संख्या	लगानी रकम रु.
४१	गोरखकाली रबर उद्योग लि.	साधारण शेयर	१९९७७७	१,४९,८३,२७५।००
४२	सानिमा लार्ज क्याप फण्ड	म्युचुअल फण्ड	१०००००००	१०,००,००,०००।००
४३	सानिमा ग्रोथ फण्ड	म्युचुअल फण्ड	२०००००००	२,००,००,०००।००
४४	सनराईज ब्लू चिप फण्ड	म्युचुअल फण्ड	४६०५०२८	४,६०,५०,२८०।००
४५	सनराईज फर्स्ट म्युचुअल फण्ड	म्युचुअल फण्ड	१४००००००	८,००,००,०००।००
४६	आरबिवि फोकस ४०	म्युचुअल फण्ड	१७५०००००	१७,५०,००,०००।००
४७	आरबिवि म्युचुअल फण्ड १	म्युचुअल फण्ड	१६२५००००	१६,२५,००,०००।००
४८	आरबिवि म्युचुअल फण्ड २	म्युचुअल फण्ड	१८००००००	१८,००,००,०००।००
४९	मुक्तिनाथ म्युचुअल फण्ड १	म्युचुअल फण्ड	५०००००	५०,००,०००।००
५०	मेगा म्युचुअल फण्ड १	म्युचुअल फण्ड	४३६३४०	४३,६३,४००।००
५१	नविल व्यालेन्स फण्ड २	म्युचुअल फण्ड	५००००००	५,००,००,०००।००
५२	नविल व्यालेन्स फण्ड ३	म्युचुअल फण्ड	१६६७०	१,६६,७००।००
५३	प्रभु सेलेक्ट म्युचुअल फण्ड	म्युचुअल फण्ड	१४६८१००	१,४६,८१,०००।००
५४	रिलायबल समृद्धि योजना	म्युचुअल फण्ड	५०००००	५०,००,०००।००
५५	सिद्धार्थ इन्भेष्टमेन्ट ग्रोथ स्किम २	म्युचुअल फण्ड	३००००००	३,००,००,०००।००
५६	सिद्धार्थ इक्विटी फण्ड	म्युचुअल फण्ड	९६७७४८	९६,७७,४८०।००
५७	सिटिजन सुपर ३०	म्युचुअल फण्ड	२००००००	२,००,००,०००।००
५८	हिमालयन ८०-२०	म्युचुअल फण्ड	१००००००	१,००,००,०००।००
५९	लक्ष्मी उन्नती कोष	म्युचुअल फण्ड	१६०५५५००	१३,०२,७२,१९३।४६
६०	यम.वि.यल. इक्विटी फण्ड	म्युचुअल फण्ड	५०००००	५०,००,०००।००
६१	यच.यल.आई लार्ज क्याप फण्ड	म्युचुअल फण्ड	१५०००००	१,५०,००,०००।००
६२	एन.आइ.वि.एल. समृद्धि फण्ड २	म्युचुअल फण्ड	३६७२१२३	३,६७,२१,२३२।००
६३	एन.आइ.वि.एल. सहभागीता फण्ड	म्युचुअल फण्ड	३४०००००	४,९०,९६,०२५।००
६४	एन.एम.वि. सुलभ इन्भेष्टमेन्ट फण्ड २	म्युचुअल फण्ड	२००००००	२,००,००,०००।००
६५	एन.एम.वि. ५०	म्युचुअल फण्ड	४००००००	४,००,००,०००।००
६६	एन.आइ.वि.एल. स्टेबल फण्ड	म्युचुअल फण्ड	१००००००	१,००,००,०००।००
६७	एन.एम.वि. हाइब्रिड फण्ड २	म्युचुअल फण्ड	५०००००	५०,००,०००।००
६८	एनआइसि एशिया सेलेक्ट फण्ड ३०	म्युचुअल फण्ड	४९३०६०५	४,९३,०६,०५०।००
६९	एनआइसि एशिया फ्लेक्सी क्याप फण्ड	म्युचुअल फण्ड	१००००००	१,००,००,०००।००
७०	एनआइसि एशिया व्यालेन्स फण्ड	म्युचुअल फण्ड	३००००००	३,००,००,०००।००
७१	एनआइसि एशिया ग्रोथ फण्ड २	म्युचुअल फण्ड	२०५००००	१,००,००,०००।००
७२	कुमारी इक्विटी फण्ड	म्युचुअल फण्ड	२४०६६७०	२,४०,६६,७००।००
७३	कुमारी धनवृद्धि योजना	म्युचुअल फण्ड	७००००००	७,००,००,०००।००
जम्मा रकम रु.				४,१४,६६,०३,२६५।३६

(ठ) बहालवाला सञ्चालकको नाम र ठेगाना :

नाम, थर	ठेगाना	पद
श्री देव कुमार ढकाल	का.म.न.पा.-१०, काठमाण्डौ	अध्यक्ष
श्री थान प्रसाद पञ्जानी	नेपाल सरकार, अर्थ मन्त्रालय, काठमाण्डौ ।	सञ्चालक
श्री लक्ष्मण घिमिरे	पाणिनी- ५, अर्घाखाँची ।	स्वतन्त्र सञ्चालक
प्रा.डा.राम प्रसाद ज्ञवाली	रुरुक्षेत्र -३, गुल्मी ।	सञ्चालक
श्री रोमिला ढकाल उप्रेती	चन्द्रगढी-८, भापा ।	सञ्चालक
डा.सूर्य बहादुर राना	सिद्धार्थनगर न.पा. -१३, रुपन्देही	सञ्चालक
श्री हरि कुमार सिलवाल	राप्ति नगरपालिका-८, चितवन	सञ्चालक

कम्पनी ऐन २०६३ को दफा ७८ बमोजिमका कागजात कम्पनी रजिष्ट्रार कार्यालयमा पेश गर्नुपर्ने विवरण

कम्पनीको नाम : राष्ट्रिय बाणिज्य बैंक लिमिटेड
ठेगाना : सिंहदरबार प्लाजा, काठमाडौं
आर्थिक वर्ष : आर्थिक वर्ष २०८१/८२

क. बाँडफाँट भएको शेयरको संख्या :
बैंकको पूँजीगत संरचना :

अधिकृत पूँजी

- साधारण शेयर संख्या : ३०,००,००,०००।- (तीस करोड मात्र) प्रति शेयर रु.१००।-को दरले साधारण शेयर पूँजी रु. ३०,००,००,००,०००।- (रु. तीस अर्ब मात्र)

जारी पूँजी

- साधारण शेयर संख्या : १५,६३,७३,७७०।५५ प्रति शेयर रु.१००।- को दरले साधारण शेयर पूँजी रु. १५,६३,७३,७७,०५४।९५ (रु. पन्ध्र अर्ब त्रिसष्टी करोड त्रिहत्तर लाख सतहत्तर हजार चवन्न रुपैया पन्चानब्बे पैसा मात्र)

चुक्ता पूँजी

- साधारण शेयर संख्या : १५,६३,७३,७७०।५५ प्रति शेयर रु.१००।- को दरले साधारण शेयर पूँजी रु. १५,६३,७३,७७,०५४।९५ (रु. पन्ध्र अर्ब त्रिसष्टी करोड त्रिहत्तर लाख सतहत्तर हजार चवन्न रुपैया पन्चानब्बे पैसा मात्र)

२०८२ आषाढ मसान्तमा कायम रहेको चुक्ता पूँजीमा बोनस शेयर वितरणको प्रस्ताव गरिएको छैन।

ख. बाँडफाँट भएको शेयरको विवरण

क्र.सं.	शेयर धनीको नाम, ठेगाना	शेयर संख्या	शेयर पूँजी रकम (रु.)
(क) संस्थापक शेयर			
१	नेपाल सरकार, अर्थ मन्त्रालय	१४,८०,११,७११।४१८०	१४,८०,११,७१,१४१।८०
२	नेपाल सरकार, महालेखा नियन्त्रक कार्यालय	६९,९६,५९०।१३९०	६९,९६,५९,०१३।९०
३	नेपाल सरकार, उद्योग, बाणिज्य तथा आपूर्ति मन्त्रालय	८,२०,२९०।२५०५	८,२०,२९,०२५।०५
४	नेपाल सरकार, श्रम, रोजगार तथा सामाजिक सुरक्षा मन्त्रालय	१,२४,१४४।४२९५	१,२४,१४,४४२।९५
५	नेपाल सरकार, संस्कृति, पर्यटन तथा नागरिक उड्डयन मन्त्रालय	१,२४,१४४।४२९५	१,२४,१४,४४२।९५
६	नेपाल सरकार, उर्जा, जलस्रोत तथा सिँचाई मन्त्रालय	१,२५,५३२।५५०५	१,२५,५३,२५५।०५
७	नेपाल सरकार, भौतिक पूर्वाधार तथा यातायात मन्त्रालय	१,२४,१४४।४२९५	१,२४,१४,४४२।९५
८	नेपाल सरकार, शिक्षा, विज्ञान तथा प्रविधि मन्त्रालय	१,३९,२।३०	१,३९,२३०।००
९	नेपाल सरकार, कृषि तथा पशु पंक्षी विकास मन्त्रालय	१,३९,२।३०	१,३९,२३०।००
१०	नेपाल सरकार, भूमि व्यवस्था, सहकारी तथा गरिवी निवारण मन्त्रालय	१,३९,२।३०	१,३९,२३०।००
जम्मा संस्थापक शेयर		१५,६३,३०,७३४।५४६५	१५,६३,३०,७३,४५४।६५
(ख) सर्वसाधारण शेयर (*)		४३,०३६।००	४३,०३,६००।३०
जम्मा		१५,६३,७३,७७०।५४९५	१५,६३,७३,७७,०५४।९५

(*) सर्वसाधारण शेयर समुहमा नेपाल सरकार, अर्थ मन्त्रालयको स्वामित्वमा रहेको ४,१७६।९० कित्ता शेयरको रु. ४,१७,६९०।- समेत समावेश रहेको।

बाँडफाँट भएको शेयरमध्ये सबै शेयरको सम्पूर्ण रकम चुक्ता भएको छ ।

ग. बैंकको सञ्चालक, प्रबन्ध सञ्चालक, लेखापरीक्षकहरु, कार्यकारी प्रमुख, प्रबन्धकको विवरण र निजहरुलाई भुक्तान गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम:

(अ) सञ्चालकहरुको विवरण :

१. श्री अनल राज भट्टराई, का.म.न.पा. १०, पुरानो बानेश्वर, काठमाण्डौ
(सञ्चालक: २०८०/०८/०८ देखि २०८१/०४/२८ सम्म)
२. श्री नारायण प्रसाद रिसाल, नेपाल सरकार अर्थ मन्त्रालय, काठमाण्डौ
(सञ्चालक: २०८०/११/०३ देखि २०८१/०५/१९ सम्म)
३. श्री दिलिप कुमार ढुंगाना, जनकपुरधाम-२, धनुषा ।
(सञ्चालक: मिति २०७९/०३/०७ देखि २०८०/०९/१६ सम्म र अध्यक्ष : २०८०/०९/१६ देखि २०८२/०३/०६ सम्म)
४. श्री सुशिल घिमिरे, भरतपुर-१०, चितवन ।
(सञ्चालक: मिति २०७९/०३/०७ देखि २०८२/०३/०६ सम्म)
५. श्री लक्ष्मण घिमिरे, पाणिनी-५, अर्घाखाँची
(स्वतन्त्र सञ्चालक: २०७९/०६/०५ देखि हाल सम्म)
६. प्रा.डा. राम प्रसाद ज्ञवाली, रुरुक्षेत्र-३, गुल्मी
(सञ्चालक: २०८०/११/०३ देखि हालसम्म)
७. श्री महेश भट्टराई, नेपाल सरकार अर्थ मन्त्रालय, काठमाण्डौ
(सञ्चालक: २०८१/०५/२० देखि २०८२/०६/२० सम्म)
८. श्री रोमिला ढकाल उप्रेती, चन्द्रगढी-८, भापा
(सञ्चालक: मिति २०८१/११/२५ को मन्त्रिस्तरीय निर्णयबाट नियुक्त भई २०८१/१२/०७ मा शपथ ग्रहण गरेदेखि हालसम्म)
९. डा. सूर्य बहादुर राना, सिद्धार्थनगर न.पा.-१३, रुपन्देही
(सञ्चालक: मिति २०८१/११/२५ को मन्त्रिस्तरीय निर्णयबाट नियुक्त भई २०८१/१२/०७ मा शपथ ग्रहण गरेदेखि हालसम्म)
१०. श्री देव कुमार ढकाल, का.म.न.पा.-१०, काठमाण्डौ
(सञ्चालक: २०८२/०३/३२ को मन्त्रिस्तरीय निर्णयबाट नियुक्त भई २०८२/०४/०२ मा शपथ ग्रहण गरेदेखि हालसम्म)

(आ) लेखापरीक्षकको विवरण :

- (१) श्री अनुप कुमार श्रेष्ठ, वरिष्ठ चार्टर्ड एकाउण्टेण्ट
- (२) श्री प्रकाश लम्साल, वरिष्ठ चार्टर्ड एकाउण्टेण्ट
- (३) श्री रमेश कुमार धिताल, वरिष्ठ चार्टर्ड एकाउण्टेण्ट

(इ) कार्यकारी प्रमुख एवं प्रबन्धकहरुको विवरण :

क्र.सं.	पद	नाम र थर
१	प्रमुख कार्यकारी अधिकृत	श्री देवेन्द्र रमण खनाल
२	नायव प्रमुख कार्यकारी अधिकृत	श्री सरस्वती अधिकारी
३	नायव प्रमुख कार्यकारी अधिकृत	श्री देवेश प्रसाद लोहनी
४	उप-कार्यकारी अधिकृत	श्री विमल डंगोल
५	उप-कार्यकारी अधिकृत	श्री पवन रेग्मी
६	उप-कार्यकारी अधिकृत	श्री विनय रमण पौडेल
७	उप-कार्यकारी अधिकृत	श्री दुर्गा कुमारी कँडेल
८	उप-कार्यकारी अधिकृत	श्री राम कुमार थापा

(ई) सञ्चालकलाई उपलब्ध गराइएको पारिश्रमिक ।

बैठक भत्ता: कुल बैठक भत्ता	रु. १५,०८,०००/-
अन्य सुविधा: (सम्बन्धित खर्च शीर्षकमा लेखांकन भएको)	
पत्रपत्रिका:	रु. १,३४,४८०/८६
इंधन खर्च:	रु. ३६,००१/००
सञ्चार खर्च:	रु. १,६८,१०१/०६
अन्य:	रु. ५,८९,१३०/७९
जम्मा:	रु. २४,३५,७१३/७९

(उ) लेखापरीक्षकहरूलाई विभिन्न सेवा बापत उपलब्ध गराएको कुल पारिश्रमिक जम्मा रु. ६,०८८,४४०/-

(ऊ) प्रमुख कार्यकारी अधिकृत श्री देवेन्द्र रमण खनाललाई (मिति २०८१/०४/०१ देखि २०८२/०३/३२ सम्म) उपलब्ध गराएको कुल पारिश्रमिक - रु. ६७,१४,५१०/-

घ. बैंकको चुक्ता पूँजीको पाँच प्रतिशत वा सोभन्दा बढी शेयर खरिद गरी लिने व्यक्ति वा संगठित संस्थाको नाम र निजहरूको नाममा रहेको शेयर वा डिबेन्चरको विवरण :

शेयर धनीको नाम	शेयर समूह	शेयर संख्या	प्रतिशत
श्री नेपाल सरकार, अर्थ मन्त्रालय	संस्थापक	१४,८०,११,७११/४१८०	९४।६५३
श्री नेपाल सरकार, अर्थ मन्त्रालय	सर्वसाधारण	४,१७६/९०	०।००३
जम्मा		१४,८०,१५,८८८/३१८०	९४।६५५

ङ. शेयर बिक्रीबाट प्राप्त भएको जम्मा रकम र सम्बन्धित आर्थिक वर्षमा कम्पनीले खरिद गरेको तथा जारी गरेको नयाँ शेयर तथा डिबेन्चरको विवरण:

रु. २ अर्ब ५० करोड बराबरको ७ प्रतिशत ७ वर्षे आर बि बि एल डिबेन्चर २०८८ जारी भएको ।

च. सञ्चालक वा आधारभुत शेयरधनी वा निजको नजिकको नातेदारले बैंकलाई बुझाउन बाँकी रहेको रकम: छैन ।

छ. शेयर बिक्री वा अन्य कुनै काम कुरा गरे बापत दिएको वा दिनुपर्ने रकम : छैन ।

ज. बैंक तथा वित्तीय संस्थाहरूबाट लिएको ऋण तथा बुझाउन बाँकी रहेको साँवा तथा ब्याजको रकम : छैन ।

झ. बैंकले भुक्तानी लिनुपर्ने वा बैंकले अन्य व्यक्तिलाई भुक्तानी गर्नुपर्ने भनी दावी गरिएको रकम वा यस विषयमा मुद्दा मामिला चलिरहेको भए त्यसको विवरण :

१. कर्जा असुलीको क्रममा ऋण असुली न्यायाधिकरणमा दायर गरिएको मुद्दाहरू:

बैंकले कर्जा असुलीको क्रममा आर्थिक वर्ष २०६०/६१ देखि आर्थिक वर्ष २०८१/८२ सम्ममा ऋण असुली न्यायाधिकरणमा जम्मा ९२० वटा मुद्दा दायर गरेको थियो । आर्थिक वर्ष २०६०/६१ देखि आर्थिक वर्ष २०८१/८२ सम्ममा ७९९ वटा मुद्दाहरू फैसला भई फैसला कार्यान्वयनको क्रममा धितो लिलामी अथवा मिलापत्र मार्फत कर्जा चुक्ता भईसकेका छन् । ७४ वटा मुद्दाहरू फैसला भई फैसला कार्यान्वयनको चरणमा रहेका छन् । ७ वटा मुद्दाहरू फैसला हुन बाँकी रहेका छन् । फैसला भईसकेका मुद्दाहरूमध्ये २ वटा मुद्दाहरूमा बैंकको विपक्षमा फैसला भएको छ । २ वटा मुद्दाहरू रद्द गरिएका छन् ।

२. अन्य न्यायिक निकायहरूमा रहेका बैंक सम्बन्धी मुद्दाहरू

यस आर्थिक वर्षमा २ जना कर्मचारीहरूलाई विभागीय कारवाही गरिएको छ । यसै आर्थिक वर्षमा २ जना कर्मचारीहरूसँग स्पष्टिकरण लिईएको र ७ जना कर्मचारीहरूको कारवाही फर्सोट भएको छ ।

विगत वर्षहरुदेखि दायर भएका तर फैसला नभई यस आर्थिक वर्षमा सरी आएका मुद्दाहरु एवम् यस आर्थिक वर्षमा बैंकलाई विपक्षी बनाई तथा बैंक आफै वादी भई दायर भएका ९० वटा मुद्दाहरु समेत कूल ९८ मुद्दाहरु रहेका छन् । यस आर्थिक वर्षमा २६ वटा मुद्दाहरु फैसला भएका छन् ।

ज. बैंकको व्यवस्थापनमा कार्यरत तथा अन्य स्तरका कर्मचारी वा कामदारको कुल संख्या : ३,०३२

व्यवस्थापन स्तरमा कार्यरत कर्मचारीको संख्या : ८

अन्य स्तरका कर्मचारी वा कामदारको कुल संख्या : ३,०२४ (१२४ करार कर्मचारी समेत)

ट. बैंकको व्यवस्थापनमा कार्यरत तथा अन्य स्तरमा कार्यरत विदेशीहरुको संख्या तथा निजहरुलाई भुक्तानी गरिएको पारिश्रमिक भत्ता तथा सुविधा : छैन ।

ठ. बैंक र कुनै विदेशी निकाय वा व्यक्तिहरु बीच लगानी व्यवस्थापन वा प्राविधिक सेवा वा अन्य विषयमा एक वर्ष भन्दा बढी अवधिको लागि कुनै सम्झौता गरिएको भए सो को विवरण र सम्बन्धित आर्थिक वर्षमा त्यस्तो सम्झौता अनुसार भुक्तानी गरिएको लाभांश, कमिशन, शुल्क, दस्तुर र रोयल्टी आदिको विवरण : छैन ।

ड. बैंकको एक आर्थिक वर्षको व्यवस्थापन खर्चको विवरण:

बैंकको आर्थिक वर्ष २०८१/८२ को व्यवस्थापन खर्चको विवरण :

कर्मचारी खर्च (बोनस समेत): रु. ४,८०,१५,३०,२३२।-

कार्यालय संचालन खर्च : रु. १,३७,२०,२८,२५०।-

ढ. शेयरधनीहरुले बुझिलिन बाँकी रहेको लाभांश रकम : रु. २१,७३,०८७।-

ण. बैंकले यस ऐन तथा प्रचलित कानूनको पालना पूर्णरूपमा गरेको छ भन्ने कुराको उद्घोषण :

यस बैंकले कम्पनी ऐन, २०६३ र बैंक तथा वित्तीय संस्था सम्बन्धी ऐन, २०७३ एवं नेपाल राष्ट्र बैंकले जारी गरेको निर्देशनहरु तथा प्रचलित कानूनको पूर्ण रूपमा पालना गरेको छ ।

त. अन्य आवश्यक कुराहरु : छैन ।

हाल कायम भएका सञ्चालक समितिको तर्फबाट :

नाम, थर	ठेगाना	पद	दस्तखत
श्री देव कुमार ढकाल	का.म.न.पा.-१०, काठमाण्डौ	अध्यक्ष	
श्री थान प्रसाद पंजानी	नेपाल सरकार, अर्थ मन्त्रालय, काठमाण्डौ ।	सञ्चालक	
श्री लक्ष्मण घिमिरे	पाणिनी- ५, अर्घाखाँची ।	स्वतन्त्र सञ्चालक	
प्रा.डा.राम प्रसाद ज्ञवाली	रुरुक्षेत्र -३, गुल्मी ।	सञ्चालक	
श्री रोमिला ढकाल उप्रेती	चन्द्रगढी-८, भापा ।	सञ्चालक	
डा. सूर्य बहादुर राना	सिद्धार्थनगर न.पा. -१३, रुपन्देही	सञ्चालक	
श्री हरि कुमार सिलवाल	राप्ति नगरपालिका-८, चितवन	सञ्चालक	

प्रमाणित गर्ने लेखापरीक्षकहरुको दस्तखत:

नाम, थर	ठेगाना	दस्तखत
सिए. श्री अनुप कुमार श्रेष्ठ	बि.आर.एस. न्यौपाने एण्ड कं.	
सिए. श्री प्रकाश लम्साल	पी.एल.आर.जी. एसोसिएट्स	
सिए. रमेश कुमार धिताल	आर.एस.एम.ए. एसोसिएट्स	



...तपाईंको आफ्नै बैंक

राष्ट्रिय वाणिज्य बैंक लिमिटेड

आ.व. २०८१/०८२ को
लेखा परीक्षाण प्रतिवेदन

New Plaza Road, Putalisadak,
Kathmandu, Nepal
Phone No.: 01-4011079

Naya Basti Marg, Baluwatar,
Kathmandu, Nepal
Phone No.: 01-4511314

H-82, Bhatbhateni,
Naxal, Kathmandu, Nepal
Phone No.: 01- 4535366

**INDEPENDENT AUDITOR'S REPORT
TO THE SHAREHOLDERS OF
RASTRIYA BANIJYA BANK LIMITED**

Report on the Audit of Consolidated Financial Statements

Qualified Opinion

We have audited the accompanying financial statements of Rastriya Banijya Bank Limited ("the Bank"), and Consolidated Financial Statements of the Group (the Bank and its subsidiaries), which comprise the Consolidated Statement of Financial Position as at Ashadh 32, 2082 (corresponding to July 16, 2025), the Consolidated Statement of Profit or Loss, the Consolidated Statement of Other Comprehensive Income, the Consolidated Statement of Cash Flows, and the Consolidated Statement of Changes in Equity for the year then ended, along with Notes forming part of the Consolidated Financial Statements, and a summary of significant accounting policies.

In our opinion, except for the effects of the matters described in the Basis of Qualified Opinion section, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Bank and the Group as at Ashadh 32, 2082 (July 16, 2025), and their consolidated financial performance and consolidated cash flows for the year then ended in accordance with the Nepal Financial Reporting Standards (NFRS).

Basis for Qualified Opinion

We conducted our audit of the consolidated financial statements in accordance with Nepal Standards on Auditing (NSA). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Handbook of the Code of Ethics for Professional Accountants issued by the Institute of Chartered Accountants of Nepal (ICAN) and we have fulfilled other ethical responsibilities in accordance with ICAN's Handbook of the Code of Ethics for Professional Accountants. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements except the following:

- (a) We were unable to obtain sufficient and appropriate audit evidence enabling us to determine the effect on equity of the Bank/ Group in case of:
- Net balance of un-reconciled inter-branch transactions, amounting to NPR 572.91 million (Credit NPR 1,268.15 million and Debit NPR 695.25 million).
 - Unidentified and un-reconciled balances of NPR 38.58 million in credit (Debit NPR 137.14 million and Credit NPR 175.72 million) have been carried forward for several years due to which probable recovery and obligation could not be identified. These balances are unclaimed liabilities, unidentified deposits and overdue/matured fixed deposits, bills payable, cash in transit, prepayments and advances, debit/credit card transactions, other liabilities etc.
- (b) The Bank's Property, Plant and Equipment consist of land at Head Office-Singha Durbar Plaza and Branch Office- Lahan where title deeds are not in Bank's name [total market value NPR 4,237.65 million as per independent engineer's valuation in Ashadh 2080], however possession and use of such land (including building constructed over it) is with the Bank.
- (c) The Bank has made accumulated provision of NPR 23,124.29 million towards the Liabilities for Employee Defined Benefit Obligation (pension, gratuity, endowment life insurance fund and accumulated leave) as on 32 Ashad, 2082 including additional provision of NPR 2,101.23 million for the current financial year, based on the actuary valuation which has taken increment of 3% for pension. The factors, input and assumptions used in the valuation are not compatible with historical trends of the bank like average historical increment rate for pension growth is 3.47% over the period of last five years. The fund provision requires technical expertise of



actuary in addition to historical incremental trends to ascertain the impact in the financial statements. Thus, the amount of provision made will vary as the actuary considers several assumptions for valuation of Employee Defined Benefit Obligation such as discount rate, mortality, salary increment, retirement benefit increment and withdrawal, etc.

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated Financial Statements of the current period. These matters were addressed in the context of our audit of the Consolidated Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Except for the matters described in the Basis for Qualified Opinion section, we have determined that the matters described below to be the key audit matters to be communicated in our report:

Key Audit Matter	How the Key Audit Matter was Addressed
<p>a. Interest Income Recognition</p> <p>The Bank has implemented Interest Income Recognition, 2025 issued by Nepal Rastra Bank effective from Shrawan 2081. The guidelines require staging of loans (Stage 1,2,3) with different recognition methods – accrual basis for Stage 1 & 2 based on coupon interest rate and cash basis (incremental) for Stage 3 assets. The transitional arrangement involves complex quarterly tracking at account level and reconciliation between interest suspense, accrued interest, and actual collections.</p> <p>Given the significant changes in interest recognition process, manual interventions during transition, technical understanding of NFRS 9 and aforesaid NRB guidelines and risk of misstatement in interest income, we considered this as a key audit matter.</p> <p>Refer Note no 3.14 to Financial Statements.</p>	<p>Our audit approach included:</p> <ol style="list-style-type: none"> Obtained understanding of the Bank's implementation framework and tested interest computation processes at account level. Testing of the interest income recording with manual computation on sample borrower. Understanding as to how the Bank's management monitor their business, analyze its credit portfolio and the interest income thereon. Verified staging classification (Stage 1, 2, 3) for sample loans based on ECL guidelines and tested stage migration reports. For Stage 3 assets, tested cash basis approach by tracing collections to Bank statements, recalculating interest suspense movements, and verifying that suspense does not exceed accrued interest.
<p>b. Impairment of Loans and Advances to Customers</p> <p>As per NFRS 9 including carve-out issued by ICAN, the bank shall measure impairment loss on loans and advances, which is the higher of:</p> <ol style="list-style-type: none"> Amount derived as per norms prescribed by NRB for loan loss provisioning or Amount determined as per para 5.5 of NFRS adopting the expected credit loss model. <p>As per the norms prescribed by NRB, provision at the prescribed rate shall be created on the loans and advances based on overdue status of loans and advances as well as utilization status of the facility, status of security etc. Hence, assessment of availability and accuracy of data for impairment under NRB provisioning norms is regarded as key audit matters.</p> <p>Loan loss provision on loans and advances measured at amortized cost is NPR. 13,766,129,362 which is higher of ECL Model and NRB regulatory provisions and the same has been disclosed in note 3.5.8 of the financial statement.</p> <p>We have considered this a key audit matter due to</p> <ul style="list-style-type: none"> The involvement of significant management judgements, assumptions and level of uncertainty associated with estimating future cash flows to recover such loans and advances; and The materiality of the reported amount of expected credit losses. <p>Key areas of significant judgements, assumptions and estimates made by management in the assessment of expected credit losses for loans and advances include credit risk grading and historical loss experience. These are subject to inherently heightened levels of estimation uncertainty. Such key estimates, judgments and assumptions are disclosed in note 3.5.8 of financial statement.</p>	<p>Our audit approach included:</p> <ol style="list-style-type: none"> Reviewing the overdue status of loans and advances by obtaining data from the system and matching the same with NRB 2.2 report. Reviewing sample credit files to assure the utilization of loan & advances for the intended purpose, account movement and account turnover. Assessing the alignment of the Bank's impairment for expected credit losses computations and underlying methodology including responses to current economic conditions with its accounting policies, based on the best available information up to the date of our report. Evaluating the design, implementation and operating effectiveness of controls over estimation of expected credit losses, which included assessing the level of oversight review and approval of impairment for expected credit losses, policies and procedures by the board and management. Testing the completeness, accuracy and reasonableness of the underlying data used in the expected credit loss computations by agreeing details to relevant source documents and accounting records. Evaluating the reasonableness of credit quality assessments and related stage classifications including review of ECL validation report. Review of IT system to provide loan loss provision based on overdue payments. On sampling basis, verification of accuracy of provision against non-performing loan calculated by the IT system and manual calculation sampling basis. <p>In addition to the above, the following procedures were performed:</p> <ol style="list-style-type: none"> For loans and advances assessed on an individual basis for impairment: <ul style="list-style-type: none"> Tested the arithmetical accuracy of the underlying individual impairment calculations. Evaluated the reasonableness of key inputs used in the impairment for expected credit losses made with economic conditions. Such evaluations were carried out considering the value and timing of cash flow forecasts particularly relating to elevated risk industries and status of recovery actions of the collaterals. For loans and advances assessed on a collective basis for impairment: <ul style="list-style-type: none"> Tested the key inputs and the calculations used in the impairment for expected credit losses. Assessed the reasonableness of judgements, estimates used by the Management in the underlying methodology and the management overlays. Our testing included reasonableness of forward-looking information used, economic scenarios considered, and probability weighting assigned to each scenario.



Key Audit Matter	How the Key Audit Matter was Addressed
c. Information Technology System and Control over Financial Reporting	
<p>IT controls with respect to recording transactions, generating various reports in compliance with NRB guidelines and other compliances to regulators is an important part of the process. Such reporting is heavily dependent on the effective working of Core Banking Software (CBS) and other allied systems.</p> <p>In this regard, the Bank is operating Pumori IV as its Core Banking Software, along with supporting systems, for processing transactions, maintaining accounting records, and producing statutory and regulatory reports.</p> <p>We have considered this a key audit matter as any control lapses, validation failures, incorrect input data, and errors in the extraction of data may result in incorrect financial reporting.</p>	<p>Our audit approach regarding the information technology of the bank is based upon the Information Technology Guidelines issued by NRB and included:</p> <ol style="list-style-type: none"> Understanding of the business processes, IT Systems used to generate and support those balances and associated IT application controls and IT dependencies in manual controls. Evaluating and testing the design and operating effectiveness of certain control activities over the integrity of the material IT systems that the relevant to financial reporting. Understanding the feeding of the data in the system and going through the extraction of the financial information and statements from the IT system existing in the Bank. Reviewing the user /authority matrix for any changes in the regulations/ policy of the Bank Reviewed the reports generated by the system on a sample basis and verified the interest income and expense booking regarding loans and deposits on a test basis with the CBS of the Bank.
d. Investment Valuation and Impairment	
<p>Investment of the Bank comprises investment in government bonds, T-bills, investment in quoted and unquoted equity instruments. The valuation of the aforesaid securities has been done in compliance with NFRS and NRB Directive. No financial statements have been available for investments in the Subsidiary (Everest Food Ltd.) and investment in associates (Butwal Suti Dhago Udhog, Himal Cement Company Ltd. and Gorakhhkali Rubber Udyog Ltd.) which have been fully impaired. The Bank also made investments in shares of unquoted companies, a few of them are not in operation.</p> <p>Investment in Himal Cement Company (HCC) was made by erstwhile NIDC Development Bank Ltd (NPR 36,892,100) which originally held 80.90% shares in HCC, which has been reduced to 26.74% after the Government of Nepal (Financial Comptroller General Officer) invested NPR 100 million in the year 2071 B.S. Land and buildings owned by HCC including at Chovar were taken over for Intermodal Container Depot and other facilities as per the decision of the government, however, liquidation of HCC is still in process with the agreed purchase consideration from the government thus Bank's share in compensation is still to be determined and progressed.</p> <p>Given the varieties of treatments in the valuation of investment based on the nature of cash flow, the business model adopted, the complexity of calculations and the significance of the amount involved in such investments, we have considered this a Key Audit Matter.</p>	<p>Our audit approach regarding verification of the process of investment valuation, identification and impairment included:</p> <ol style="list-style-type: none"> Review of the investment of the Bank and its valuation having reference to NFRS and NRB Directives. Assess the nature of the expected cash flow of the investments as well as the business model adopted by the management on the basis of available evidence/ circumstances and ensured that the classification of investment is commensurate with the nature of cash flow and management's intention of holding the investment. Test check the effective interest rate and amortization schedule on a test basis for the investment valued at amortized cost. Review the decisions and correspondences made with HCC and Government of Nepal. Ensure that fair valuation has been done at the closing rate in NEPSE at the year-end for quoted investment and for the unquoted investment, net assets value based on the certified financial reports.
(Ref. Note 4.5, 4.8, 4.10, 4.11 5.8.4, 5.8.5 and 5.26 to the financial statements)	
e. Property, Plant and Equipment (PPE)	
<p>The valuation of Property, Plant and Equipment is a significant and complex area of the audit due to its materiality and the subjectivity involved in fair values. The Bank's PPE includes significant assets subject to estimation uncertainties, particularly in determining fair values.</p>	<p>Our audit approach regarding verification of property, plant and equipment included:</p> <ol style="list-style-type: none"> Confirming that PPE is initially recorded at historical cost and verify the accuracy of the cost basis by examining invoices, contracts and other relevant documentation. Confirming that existence and ownership of significant PPE by physically inspecting assets, reviewing title deeds, and confirming ownership documentation. Assessing the appropriateness of management's assumption and the application of professional judgement in the revaluation process. Evaluating the qualifications and experience of the independent valuers engaged by the Bank for the valuation, including review of their methodologies. Ensuring that the valuation methods applied are consistent with relevant accounting standards. Assessing the adequacy of supporting documentation including the valuation report and related evidence.



Other Matters

We did not audit the financial statements of subsidiary companies, namely RBB Merchant Banking Limited and RBB Securities Company Limited. The financial statements and other financial information have been audited by other auditors whose reports have been furnished to us by the management. Our opinion on the financial statements so far as it relates to the accounts and disclosures included in respect of the subsidiary is based solely on the report of other auditors.

Our opinion on the consolidated financial statements is not modified in respect of the above matter.

Information Other than the Consolidated Financial Statement and Auditors' Report Thereon

The Bank's Management is responsible for the other information. The other information comprises the information included in the Management Report, the Board of Directors, and Chairman's Statement but does not include the consolidated financial statements and our auditor's report thereon. Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements, or our knowledge obtained during our audit or otherwise appears to be materially misstated. As the other information documents are in the process of completion, the management has provided written representation that the final version of the documents will be provided when available thus we have nothing to report in this regard.

Responsibility of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Nepal Financial Reporting Standards and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations or has no realistic alternative but to do so. Those charged with Governance are responsible for overseeing the Group's financial reporting process.

Auditors' Responsibilities for the Audit of Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Nepal Standards on Auditing (NSA) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with NSA, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management,
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention



in our auditor's report to the related disclosures in the consolidated financial statements or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision, and performance of the group audit. We remain solely responsible for our audit opinion.

We have communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. A separate management letter outlining such findings and deficiencies has been issued on this date.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

We further report that:

- We have obtained satisfactory information and explanations asked for, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- The consolidated financial statements including the consolidated statement of financial position, consolidated statement of profit or loss, consolidated statement of other comprehensive income, consolidated statement of changes in equity, consolidated statement of cash flows including a summary of significant accounting policies and other explanatory notes have been prepared in all material respect in accordance with the provisions of the Company Act, 2063, and they are in agreement with the books of accounts of the Bank; and the accounts and records of the Bank are properly maintained in accordance with the prevailing laws.
- In our opinion, the returns received from the branches of the bank are adequate for the audit purpose, though the statements are independently not audited.
- To the best of our information and according to the explanations given to us and from our examination of the books of account of the Bank, except as disclosed in Note 5.7.3 to the financial statements, we did not come across the cases where the Board of Directors or any member thereof or any employee of the Bank have acted deliberately in contrary with the provisions of the law relating to accounts or caused loss or damage to the Bank or committed any misappropriation or violated any directive of Nepal Rastra Bank.
- To the best of our information and according to the explanations given to us, in the course of our audit, we did not come across cases where the business of the Bank and transactions were not conducted within the scope of its authority. We observed that the loans have been written off as specified and we did not come across cases of accounting-related fraud and cases where the board of directors or any director or any office bearer of the Bank has acted contrary to the provisions of law or caused loss or damage to the Bank or committed any misappropriation of the funds of the Bank.



CA. Prakash Lamsal
Partner

P.J.P.N. & Co.
Chartered Accountants
UDIN: 241218CA00052CJZZJ

Date: 19th December 2025
Place: Kathmandu, Nepal



CA. Anup Kumar Shrestha
Partner

BRS Neupane & Co.
Chartered Accountants
UDIN: 241218CA000282AA5s



CA. Ramesh Kumar Dhital
Partner

R.S.M.A. Associates
Chartered Accountants
UDIN: 251219CA00577tpSSQ

RASTRIVA BANIJYA BANK LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

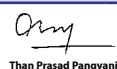
As on 32 Ashad 2082 (16 th July 2025)

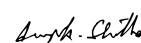
Amount in NPR

Particulars	Note	Group		Bank	
		As on 32 Ashad 2082	As on 31 Ashad 2081	As on 32 Ashad 2082	As on 31 Ashad 2081
Assets					
Cash and cash equivalent	4.1	24,481,640,761	13,844,459,177	24,419,430,397	13,829,176,338
Due from Nepal Rastra Bank	4.2	56,906,901,268	35,651,222,900	56,906,901,268	35,651,222,900
Placement with Bank and Financial Institutions	4.3	-	-	-	-
Derivative financial instruments	4.4	5,432,885,520	3,750,229,152	5,432,885,520	3,750,229,152
Other trading assets	4.5	135,401,247	47,998,326	-	-
Loan and advances to B/FIs	4.6	10,184,824,564	11,951,002,615	10,184,824,564	11,951,002,615
Loans and advances to customers	4.7	292,337,157,586	245,595,467,455	292,337,157,586	245,595,467,455
Investment securities	4.8	148,255,960,467	151,827,125,794	148,090,718,467	151,611,075,174
Current tax assets	4.9	6,516,139,047	5,456,307,382	6,513,489,280	5,454,870,372
Investment in subsidiaries	4.10	-	-	400,000,000	400,000,000
Investment in associates	4.11	2,905,592,613	2,624,797,660	885,192,163	884,906,463
Investment property	4.12	319,952,526	305,587,157	319,952,526	305,587,157
Property and equipment	4.13	30,410,367,057	30,470,934,920	30,406,334,352	30,467,336,350
Goodwill and Intangible assets	4.14	54,044,688	33,442,944	53,025,109	31,922,309
Deferred tax assets	4.15	-	1,145,982	-	-
Other assets	4.16	9,830,417,199	9,260,711,448	9,696,049,301	9,249,175,828
Total Assets		587,771,284,543	510,820,432,912	585,645,960,533	509,181,972,113
Particulars	Note	As on 32 Ashad 2082	As on 31 Ashad 2081	As on 32 Ashad 2082	As on 31 Ashad 2081
Liabilities					
Due to Bank and Financial Institution	4.17	2,376,073,972	1,527,086,917	2,376,073,972	1,527,086,917
Due to Nepal Rastra Bank	4.18	-	-	-	-
Derivative financial instruments	4.19	5,423,350,000	3,735,200,000	5,423,350,000	3,735,200,000
Deposits from customers	4.20	500,141,659,372	428,857,833,840	500,414,680,516	429,187,763,750
Borrowing	4.21	60,000,000	60,000,000	60,000,000	60,000,000
Current Tax Liabilities	4.9	-	736,065	-	-
Provisions	4.22	328,705,595	331,443,227	328,705,595	331,443,227
Deferred tax liabilities	4.15	7,813,917,342	7,021,685,737	7,812,872,920	7,021,685,737
Other liabilities	4.23	12,331,397,397	14,738,512,248	12,050,801,158	14,580,911,877
Debt securities issued	4.24	5,000,582,191	2,500,582,191	5,000,582,191	2,500,582,191
Subordinated Liabilities	4.25	-	-	-	-
Total liabilities		533,475,685,869	458,773,080,225	533,467,066,352	458,944,673,699
Equity					
Share capital	4.26	15,637,377,055	15,637,377,055	15,637,377,055	15,637,377,055
Share premium		-	-	-	-
Retained earnings		649,584,238	313,081,432	(850,273,186)	(1,222,153,150)
Reserves	4.27	38,008,637,381	36,096,894,200	37,391,790,312	35,822,074,509
Total equity attributable to equity holders		54,295,598,674	52,047,352,687	52,178,894,181	50,237,298,414
Non-controlling interest		-	-	-	-
Total equity		54,295,598,674	52,047,352,687	52,178,894,181	50,237,298,414
Total liabilities and equity		587,771,284,543	510,820,432,912	585,645,960,533	509,181,972,113
Contingent liabilities and commitment	4.28	71,092,396,892	67,931,580,625	71,092,396,892	67,931,580,625
Net assets value per share		347.22	332.84	333.68	321.26


CA. Devendra Raman Khanal
Chief Executive Officer

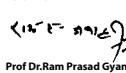

Dev Kumar Dhakal
Chairman


Than Prasad Pangyani
Director

Joint Auditors

CA. Anup Kumar Shrestha




CA. Saraswati Adhikari
Deputy Chief Executive Officer


Prof. Dr. Ram Prasad Gyanwali
Director


Romila Dhakal Upreti
Director

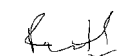

CA. Prakash Lamsal




CA. Vinyana Raman Poudel
Deputy Executive Officer


Dr. Surya Bahadur Rana
Director


CA. Hari Kumar Silwal
Director


CA. Ramesh Kumar Dhital



RASTRIYA BANIJYA BANK LIMITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the year ended 32 Ashad 2082 (16th July 2025)

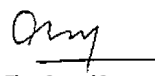
Amount in NPR

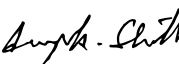
Particulars	Note	Group		Bank	
		Year ended 32 Ashad 2082	Year ended 31 Ashad 2081	Year ended 32 Ashad 2082	Year ended 31 Ashad 2081
Interest income	4.29	27,226,107,085	29,764,967,180	27,209,045,115	29,742,608,798
Interest expense	4.30	17,055,877,240	19,696,561,410	17,055,066,921	19,712,368,200
Net interest income		10,170,229,845	10,068,405,770	10,153,978,194	10,030,240,598
Fees and commission income	4.31	1,948,246,701	1,295,409,209	1,847,887,005	1,225,748,820
Fees and commission expense	4.32	609,120,472	512,728,035	592,656,002	499,697,795
Net fee and commission income		1,339,126,229	782,681,174	1,255,231,003	726,051,025
Net interest, fee and commission income		11,509,356,074	10,851,086,944	11,409,209,197	10,756,291,623
Net trading income	4.33	150,350,269	53,797,476	129,498,964	51,190,570
Other operating income	4.34	1,188,328,147	640,174,974	1,393,691,288	737,381,808
Total operating income		12,848,034,490	11,545,059,394	12,932,399,449	11,544,864,001
Impairment charge/(reversal) for loans and other losses	4.35	2,234,421,693	1,146,469,251	2,234,421,693	1,146,469,251
Net operating income		10,613,612,797	10,398,590,143	10,697,977,756	10,398,394,750
Operating expense					
Personnel expenses	4.36	4,831,561,656	4,374,281,954	4,801,530,232	4,349,257,915
Other operating expense	4.37	1,385,548,707	1,352,605,852	1,372,028,250	1,345,484,913
Depreciation & Amortisation	4.38	584,734,745	614,625,675	582,394,921	613,384,844
Operating Profit		3,811,767,689	4,057,076,662	3,942,024,353	4,090,267,078
Non operating income	4.39	69,864,770	96,906,730	69,864,770	96,906,730
Non operating expense	4.40	-	6,715,021	-	6,715,021
Share of profit of associates		120,034,442	242,414,684	-	-
Profit before income tax		4,001,666,901	4,389,683,055	4,011,889,123	4,180,458,787
Income tax expense	4.41				
Current Tax		25,484,724	1,138,990,807	1,382,778	1,121,262,693
Deferred Tax		1,175,557,192	508,391,360	1,174,504,202	506,728,584
Profit for the period		2,800,624,985	2,742,300,888	2,836,002,143	2,552,467,510
Profit attributable to:					
Equity holders of the Bank		2,800,624,985	2,742,300,888	2,836,002,143	2,552,467,510
Non-controlling interest		-	-	-	-
Profit for the period		2,800,624,985	2,742,300,888	2,836,002,143	2,552,467,510
Earnings per share					
Basic earnings per share		17.91	17.54	18.14	16.32
Diluted earnings per share		17.91	17.54	18.14	16.32

As per our report of even date



CA. Devendra Raman Khanal
Chief Executive Officer

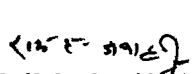

Dev Kumar Dhakal
Chairman


Than Prasad Pangyani
Director


Joint Auditors

CA. Anup Kumar Shrestha




CA. Saraswati Adhikari
Deputy Chief Executive Officer


Prof. Dr. Ram Prasad Gyawali
Director


Romila Dhakal Upreti
Director

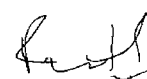

CA. Prakash Lamsal





CA. Vinayana Raman Poudel
Deputy Executive Officer


Dr. Surya Bahadur Rana
Director


CA. Hari Kumar Silwal
Director


CA. Ramesh Kumar Dhital


Sanjay Kumar Shrestha
Department Chief, Finance


Laxman Ghimire
Independent Director



Date: 2082/09/04
Place: Kathmandu, Nepal

RASTRYA BANIJYA BANK LIMITED CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME

For the year ended 32 Ashad 2082 (16th July 2026)

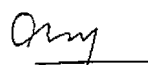
Amount in NPR

Particulars	Note	Group		Bank	
		Year ended 32 Ashad 2082	Year ended 31 Ashad 2081	Year ended 32 Ashad 2082	Year ended 31 Ashad 2081
Profit for the year		2,800,624,985	2,742,300,888	2,836,002,143	2,552,467,510
Other comprehensive income, net of income tax					
a) Items that will not be reclassified to profit or loss					
Gains/(losses) from investments in equity instruments measured at fair value		287,191,464	1,225,398,969	288,000,084	1,218,768,349
Gains/(losses) on revaluation		-	-	-	-
Actuarial gains/(losses) on defined benefit plans		(1,563,541,378)	(4,352,226,499)	(1,563,541,378)	(4,352,226,499)
Income tax relating to above items		381,524,974	939,428,259	382,662,388	940,037,445
Net Other Comprehensive Income that will not be reclassified to profit or loss		(894,824,940)	(2,187,399,269)	(892,878,906)	(2,193,420,705)
b) Items that are or may be reclassified to profit or loss					
Gains/(losses) on cash flow hedge		-	-	-	-
Exchange gains/(losses) (arising from translating financial assets of foreign operation)		-	-	-	-
Income tax relating to above items		-	-	-	-
Reclassify to profit or loss		-	-	-	-
Net Other Comprehensive Income that are or may be reclassified to profit or loss		-	-	-	-
c) Share of other comprehensive income of associate accounted as per equity method		343,973,413	67,129,761		
Other comprehensive income for the period, net of income tax		(550,851,527)	(2,120,269,508)	(892,878,906)	(2,193,420,705)
Total comprehensive income for the period		2,249,773,457	622,031,380	1,943,123,237	359,046,805
Total comprehensive income attributable to:					
Equity holders of the Bank		2,249,773,457	622,031,380	1,943,123,237	359,046,805
Non-controlling interest		-	-	-	-
Total comprehensive income for the period		2,249,773,457	622,031,380	1,943,123,237	359,046,805

As per our report of even date


CA. Devendra Raman Khanal
Chief Executive Officer


Dev Kumar Dhakal
Chairman

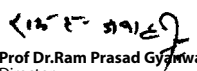

Than Prasad Pangyani
Director

Joint Auditors


CA. Anup Kumar Shrestha




CA. Saraswati Adhikari
Deputy Chief Executive Officer

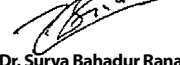

Prof. Dr. Ram Prasad Gyawali
Director



Romila Dhakal Upreti
Director

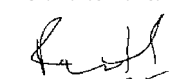

CA. Prakash Lamsal

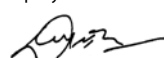



CA. Vinayana Raman Poudel
Deputy Executive Officer


Dr. Surya Bahadur Rana
Director


CA. Hari Kumar Silwal
Director


CA. Ramesh Kumar Dhital


Sanjay Kumar Shrestha
Department Chief, Finance


Laxman Ghimire
Independent Director



Date: 2082/09/04
Place: Kathmandu, Nepal

RASTRIYA BANIJYA BANK LIMITED

STATEMENT OF CHANGES IN EQUITY

For the year ended 32 Ashad 2082 (16 th July 2025)

Group

Attributable to equity holders of the Bank

















Amount in NPR

Particulars	Share Capital	Share Premium	General Reserve	Exchange Equalisation	Regulatory Reserve	Capital Reserve	Fair Value Reserve	Revaluation Reserve	Retained Earning	Other Reserve	Total	Non-controlling Interest	Total Equity
Balance as on 01 Shrawan 2081	15,637,377,055	-	11,834,487,634	122,475,132	4,492,783,277	481,195,653	1,461,349,853	18,772,166,455	313,081,432	(1,067,563,804)	52,047,352,686	-	52,047,352,686
Adjustment/Restatement	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjusted Restated Balance as on 01 Shrawan 2081	15,637,377,055	-	11,834,487,634	122,475,132	4,492,783,277	481,195,653	1,461,349,853	18,772,166,455	313,081,432	(1,067,563,804)	52,047,352,686	-	52,047,352,686
Comprehensive Income for the year	-	-	-	-	-	-	-	-	-	-	-	-	-
Profit for the year	-	-	-	-	-	-	-	-	2,800,624,985	-	2,800,624,985	-	2,800,624,985
Other Comprehensive Income, net of tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains/(losses) from investments in equity instruments measured at fair value	-	-	-	-	-	-	199,654,025	-	-	-	199,654,025	-	199,654,025
Gains/(losses) on revaluation	-	-	-	-	-	-	-	-	-	-	-	-	-
Actuarial Gains/(losses) on defined benefit plans	-	-	-	-	-	-	-	-	-	(1,094,478,965)	(1,094,478,965)	-	(1,094,478,965)
Gains/(losses) on cash flow hedge	-	-	-	-	-	-	-	-	-	-	-	-	-
Exchange gains/(losses) arising from translating financial assets of foreign operation	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of other comprehensive income of associates	-	-	-	-	-	-	-	-	-	343,973,413	343,973,413	-	343,973,413
Total comprehensive income for the year	-	-	-	-	-	-	199,654,025	-	2,800,624,985	(750,505,552)	2,249,773,457	-	2,249,773,457

Amount in NPR

Particulars	Share Capital	Share Premium	General Reserve	Exchange Equalisation	Regulatory Reserve	Capital Reserve	Fair Value Reserve	Revaluation Reserve	Retained Earning	Other Reserve	Total	Non-controlling Interest	Total Equity
Transfer to reserve during the year	-	-	567,200,429	10,854,061	1,614,225,345	-	-	-	(2,747,110,324)	554,830,489	-	-	-
Transfer from the reserve during the year	-	-	13,690,431	-	(3,304,606,984)	-	(28,065,580)	-	282,988,145	3,034,466,519	(1,527,469)	-	(1,527,469)
Transactions with owners, directly recognized in equity	-	-	-	-	-	-	-	-	-	-	-	-	-
Calls in Advance	-	-	-	-	-	-	-	-	-	-	-	-	-
Right share issued	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends to equity holders:	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonus Shares issued	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Dividend Paid	-	-	-	-	-	-	-	-	-	-	-	-	-
Total contributions by and distributions:	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance as on 32 Ashad 2082	15,637,377,055	-	12,415,378,493	133,329,193	2,802,401,638	481,195,653	1,632,938,298	18,772,166,455	649,584,238	1,771,227,651	54,295,598,674	-	54,295,598,674

As per our report of even date

 CA. Devendra Raman Khanal Chief Executive Officer	 Dev Kumar Dhakal Chairman	 Than Prasad Pangyani Director	 CA. Anup Kumar Shrestha Joint Auditors
 CA. Saraswati Adhikari Deputy Chief Executive Officer	 Prof. Dr. Ram Prasad Gyawali Director	 Romila Dhakal Upreti Director	 CA. Prakash Lamsal Joint Auditors
 CA. Vinayana Raman Poudel Deputy Executive Officer	 Dr. Surya Bahadur Rana Director	 CA. Hari Kumar Silwal Director	 CA. Ramesh Kumar Dhital Joint Auditors
 Sanjay Kumar Shrestha Department Chief, Finance	 Laxman Ghimire Independent Director		

Date: 2082/09/04
Place: Kathmandu, Nepal

RASTRIYA BANJIYA BANK LIMITED

STATEMENT OF CHANGES IN EQUITY

For the year ended 32 Ashad 2082 (16th July 2025)

Bank


















Attributable to equity holders of the Bank

Amount in NPR

Particulars	Share Capital	Share Premium	General Reserve	Exchange Equalisation	Regulatory Reserve	Capital Reserve	Fair Value Reserve	Revaluation Reserve	Retained Earning	Other Reserve	Total	Non-controlling Interest	Total Equity
Balance as on 01 Shrawan 2081	15,637,377,055	-	11,828,016,552	122,475,132	4,492,783,277	481,195,653	1,455,328,419	18,772,166,455	(1,222,153,150)	(1,329,890,979)	50,237,298,414	-	50,237,298,414
Adjustment/Restatement	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjusted Restated Balance as on 01 Shrawan 2081	15,637,377,055	-	11,828,016,552	122,475,132	4,492,783,277	481,195,653	1,455,328,419	18,772,166,455	(1,222,153,150)	(1,329,890,979)	50,237,298,414	-	50,237,298,414
Comprehensive Income for the year	-	-	-	-	-	-	-	-	-	-	-	-	-
Profit for the year	-	-	-	-	-	-	-	-	2,836,002,143	-	2,836,002,143	-	2,836,002,143
Other Comprehensive Income, net of tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains/(losses) from investments in equity instruments measured at fair value	-	-	-	-	-	-	201,600,059	-	-	-	201,600,059	-	201,600,059
Gains/(losses) on revaluation	-	-	-	-	-	-	-	-	-	-	-	-	-
Actuarial Gains/(losses) on defined benefit plans	-	-	-	-	-	-	-	-	-	(1,094,478,965)	(1,094,478,965)	-	(1,094,478,965)
Gains/(losses) on cash flow hedge	-	-	-	-	-	-	-	-	-	-	-	-	-
Exchange gains/(losses) arising from translating financial assets of foreign operation	-	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	-	-	201,600,059	-	2,836,002,142	(1,094,478,964)	1,943,123,237	-	1,943,123,237
Transfer to reserve during the year	-	-	567,200,429	10,854,061	1,614,225,345	-	-	-	(2,747,110,324)	554,830,489	-	-	-
Transfer from the reserve during the year	-	-	13,690,431	-	(3,304,606,984)	-	(28,065,580)	-	282,988,145	3,034,466,519	(1,527,469)	-	(1,527,469)
Transactions with owners, directly recognized in equity	-	-	-	-	-	-	-	-	-	-	-	-	-
Calls in Advance	-	-	-	-	-	-	-	-	-	-	-	-	-
Right share issued	-	-	-	-	-	-	-	-	-	-	-	-	-

Particulars	Share Capital	Share Premium	General Reserve	Exchange Equalisation	Regulatory Reserve	Capital Reserve	Fair Value Reserve	Revaluation Reserve	Retained Earning	Other Reserve	Total	Non-controlling Interest	Total Equity
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends to equity holders:	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonus Shares Issued	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Dividend Paid	-	-	-	-	-	-	-	-	-	-	-	-	-
Total contributions by and distributions:	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance as on 32 Ashad 2082	15,637,377,055	-	12,408,907,412	133,329,193	2,802,401,638	481,195,653	1,628,862,898	18,772,166,455	(850,273,186)	1,164,927,064	52,178,894,181	-	52,178,894,181

Note: Other reserves as at 32 Ashad 2082 includes Actuarial Loss, Investment Adjustment Reserve, CSR Reserve, Asset revaluation reserve, Debenture redemption reserve, etc which have been explained in Note 5.22

 CA. Devendra Raman Khanal Chief Executive Officer	 Dev Kumar Dhakal Chairman	 Than Prasad Pangyani Director	 CA. Anup Kumar Shrestha Joint Auditors	
 CA. Saraswati Adhikari Deputy Chief Executive Officer	 Prof. Dr. Ram Prasad Gyawali Director	 Romila Dhakal Upreti Director	 CA. Prakash Lamsal Joint Auditors	
 CA. Vinayana Raman Poudel Deputy Executive Officer	 Dr. Surya Bahadur Rana Director	 CA. Hari Kumar Silwal Director	 CA. Ramesh Kumar Dhital Joint Auditors	
 Sanjay Kumar Shrestha Department Chief, Finance	 Laxman Ghimire Independent Director			

Date: 2082/09/04

Place: Kathmandu, Nepal

RASTRIYA BANIJYA BANK LIMITED

CONSOLIDATED STATEMENT OF CASH FLOWS

For the year ended 32 Ashad 2082 (16th July 2025)

Amount in NPR

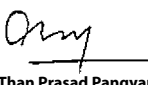
Particular	Note	Group		Bank	
		Year ended 32 Ashad 2082	Year ended 31 Ashad 2081	Year ended 32 Ashad 2082	Year ended 31 Ashad 2081
CASH FLOWS FROM OPERATING ACTIVITIES					
Interest received		21,658,982,334	24,322,162,020	21,658,982,335	24,322,162,020
Fees and other income received		1,948,246,701	1,295,409,209	1,847,887,005	1,225,748,820
Dividend received		-	-	-	-
Receipts from other operating activities		1,180,752,004	718,306,980	1,147,312,528	718,310,089
Interest paid		(16,806,775,163)	(19,484,061,410)	(16,805,964,844)	(19,499,868,200)
Commission and fees paid		(609,120,472)	(512,728,035)	(592,656,002)	(499,697,795)
Cash payment to employees		(8,761,760,526)	(5,943,967,171)	(8,735,948,536)	(6,051,473,564)
Other expense paid		(1,385,640,572)	(1,359,412,738)	(1,380,679,888)	(1,352,199,932)
Operating cash flows before changes in operating assets and liabilities		(2,775,315,693)	(964,291,144)	(2,861,067,401)	(1,137,018,562)
(Increase)/Decrease in Operating Assets		(71,417,504,532)	(34,760,322,320)	(71,198,744,616)	(34,753,786,051)
Due from Nepal Rastra Bank		(21,255,678,368)	(12,976,158,385)	(21,255,678,368)	(12,976,158,385)
Placement with bank and financial institutions		-	-	-	-
Other trading assets		(87,402,921)	(9,403,406)	-	-
Loan and advances to bank and financial institutions		1,800,491,666	3,729,664,437	1,800,491,666	3,729,664,437
Loans and advances to customers		(49,278,657,623)	(18,943,974,195)	(49,278,657,623)	(18,943,974,195)
Other assets		(2,596,257,286)	(6,560,450,770)	(2,464,900,291)	(6,563,317,907)
Increase/(Decrease) in operating liabilities		74,006,414,837	112,788,678,539	73,830,729,637	112,920,168,376
Due to bank and financial institutions		848,987,055	197,395,300	848,987,055	197,395,300
Due to Nepal Rastra Bank		-	-	-	-
Deposit from customers		71,283,825,532	107,527,925,720	71,226,916,766	107,532,823,527
Borrowings		-	-	-	-
Other liabilities		1,873,602,250	5,063,357,519	1,754,825,816	5,189,949,549
Net cash flow from operating activities before tax paid		(186,405,388)	77,064,065,075	(229,082,380)	77,029,363,764
Income taxes paid		(1,085,971,020)	(1,777,962,360)	(1,060,001,686)	(1,759,518,231)
Net cash flow from operating activities		(1,272,376,408)	75,286,102,715	(1,289,084,066)	75,269,845,533
CASH FLOWS FROM INVESTING ACTIVITIES					
Purchase of investment securities		-	-	-	-
Receipts from sale of investment securities		3,628,459,760	(74,841,814,969)	3,394,961,158	(74,912,091,788)
Purchase of property and equipment		(513,511,426)	(708,942,057)	(511,122,033)	(707,407,712)
Receipt from the sale of property and equipment		6,652,267	6,652,267	6,652,267	6,652,267
Purchase of intangible assets		(36,927,132)	(480,250)	(36,927,132)	(480,250)
Receipt from the sale of intangible assets		-	-	-	-
Purchase of investment properties		-	-	-	-
Receipt from the sale of investment properties		-	-	-	-
Interest received		6,479,071,651	5,319,408,918	6,462,009,680	5,297,050,536

Particular	Note	Group		Bank	
		Year ended 32 Ashad 2082	Year ended 31 Ashad 2081	Year ended 32 Ashad 2082	Year ended 31 Ashad 2081
Dividend received		95,009,943	63,869,052	312,961,255	158,465,871
Net cash used in investing activities		9,658,755,063	(70,161,307,039)	9,628,535,196	(70,157,811,077)
CASH FLOWS FROM FINANCING ACTIVITIES					
Receipt from issue of debt securities		2,500,000,000	-	2,500,000,000	-
Repayment of debt securities		-	-	-	-
Receipt from issue of subordinated liabilities		-	-	-	-
Repayment of subordinated liabilities		-	-	-	-
Receipt from issue of shares		-	-	-	-
Dividends paid		(94,994)	(859,852,699)	(94,994)	(859,852,699)
Interest paid		(249,102,077)	(212,500,000)	(249,102,077)	(212,500,000)
Other receipt/payment		-	-	-	-
Net cash from financing activities		2,250,802,929	(1,072,352,699)	2,250,802,929	(1,072,352,699)
Net increase (decrease) in cash and cash equivalents		10,637,181,584	4,052,442,977	10,590,254,058	4,039,681,757
Cash and cash equivalents at Shrawan 1, 2081		13,844,459,177	9,792,016,200	13,829,176,338	9,789,494,581
Cash and cash equivalent acquired from merger		-	-	-	-
Effect of exchange rate fluctuations on cash and cash equivalents held		-	-	-	-
Cash and cash equivalents at 32 Ashad 2082		24,481,640,761	13,844,459,177	24,419,430,397	13,829,176,338

As per our report of even date


CA. Devendra Raman Khanal
Chief Executive Officer

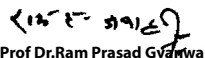

Dev Kumar Dhakal
Chairman


Than Prasad Pangyani
Director

Joint Auditors




CA. Saraswati Adhikari
Deputy Chief Executive Officer


Prof. Dr. Ram Prasad Gyawali
Director


Romila Dhakal Upreti
Director


CA. Anup Kumar Shrestha


CA. Vinayana Raman Poudel
Deputy Executive Officer


Dr. Surya Bahadur Rana
Director

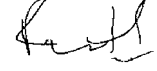

CA. Hari Kumar Silwal
Director


CA. Prakash Lamsal


Sanjay Kumar Shrestha
Department Chief, Finance


Laxman Ghimire
Independent Director




CA. Ramesh Kumar Dhital

Date: 2082/09/04
Place: Kathmandu, Nepal

RASTRIYA BANIJYA BANK LIMITED

STATEMENT OF DISTRIBUTABLE PROFIT OR LOSS

For the year ended 32 Ashad 2082 (16th July 2025)

Particulars	For the year ended 32 Ashad 2082 (16 th July 2025)	For the Year Ended 31 Ashad 2081 (15 th July 2024)
Opening balance of Retained Earnings	(1,222,153,150)	918,407,267
Adjustments:		
Dividend Distributed	-	(860,055,738)
Derecognition of Accrued Interest Receivable up to previous Year (-)	-	-
Accrued Interest Adjustment	-	-
Prior period Income(+)/(-)	-	-
Restated Opening Balance of Retained Earnings	(1,222,153,150)	58,351,529
Net profit or (loss) for the year	2,836,002,143	2,552,467,510
1. Appropriations:		
1.1 Profit required to be appropriated to statutory reserve	1,107,945,268	717,979,278
a. General reserve	567,200,429	510,493,502
b. Foreign exchange fluctuation fund	10,854,061	1,413,399
c. Capital redemption reserve	-	-
d. Corporate social responsibility fund	(12,092,030)	(18,712,076)
e. Employees' training fund	30,775,689	(22,215,547)
f. Other	511,207,119	247,000,000
Investment Adjustment Reserve	24,054,800	(10,000,000)
Debenture Redemption Reserve	500,000,000	250,000,000
Fair Value Reserve	(12,847,680)	7,000,000
Profit or (loss) before regulatory adjustment	1,728,056,874	1,834,488,232
Regulatory adjustment :		
a. Interest receivable (-)/previous accrued interest received (+)	222,920,035	(5,989,150)
b. Short loan loss provision in accounts (-)/reversal (+)	-	-
c. Short provision for possible losses on investment (-)/reversal (+)	-	-
d. Short loan loss provision on Non Banking Assets (-)/resersal (+)	35,128,400	(72,225,196)
e. Deferred tax assets recognised (-)/ reversal (+)	(128,966,566)	9,779,983
f. Goodwill recognised (-)/ impairment of Goodwill (+)	-	-
g. Bargain purchase gain recognised (-)/resersal (+)	-	-
h. Acturial loss recognised (-)/reversal (+)	(1,094,478,965)	(3,046,558,549)
i. Other (+/-)	(390,779,815)	-
Fair value reserve	-	-
Interest Capitalised Term Loan	(390,779,815)	-
Distributable profit or (loss) for the Year	371,879,965	(1,280,504,680)
Net Distributable Profit up to this year	(850,273,186)	(1,222,153,150)



राष्ट्रिय वाणिज्य बैंक लिमिटेड

आ.व. २०८१/०८२ को
लेखा नीति तथा लेखा सम्बन्धी
महत्वपूर्ण टिप्पणीहरू

1. Reporting Entity

1.1. Corporate Information

Rastriya Banijya Bank Limited ("the Bank"), the commercial bank majorly owned by Government of Nepal (99.97%); was established on 10 Magh, 2022 (23 January 1966) under the Rastriya Banijya Bank Act, 2021. The Bank was re-registered as a public limited company on 06 Baishakh, 2063 (19 May, 2006) under the Companies Act, 2063 with its registered and central office in Kathmandu.

The Bank operates commercial banking activities as Class "Ka" financial institution under the license from Nepal Rastra Bank. The operations of the Bank and Central Office Departments were carried out this year from the various 309 Branches, 7 Province Offices in Nepal.

1.2. Consolidated Financial Statements

The accompanying consolidated financial statements comprise the Bank (Parent Company) and its Subsidiaries (together referred to as the 'Group' and individually as 'Group entities') and the Group's interest in its associate company. The Bank is the ultimate parent of the Group.

1.3. Subsidiaries

RBB Merchant Bank Limited is a wholly owned subsidiary company of the Bank which was incorporated on 15 Magh, 2072 (29 January, 2016), as a public limited company under the Companies Act, 2063. The subsidiary holds license to provide merchant banking and investment banking services under the Merchant Banker Regulations, 2064. The license was issued by the securities board of Nepal SEBON to RBB Merchant Bank in 28 Jestha, 2074 (11 June, 2017). The financial statement of the subsidiary was considered for preparing the consolidated financial statements of the Bank.

RBB Securities Company Limited is a wholly owned subsidiary company of the bank which was incorporated on 24 Ashwin, 2079 (10 October, 2022), as a public limited company under the Companies Act, 2063. The subsidiary holds license to provide limited securities brokerage and related services under the Securities Dealers (Securities Brokers and Securities Dealers) Regulations, 2064. The license was issued by the securities board of Nepal SEBON to RBB Securities in 32 Shrawan, 2080. The financial statement of the subsidiary was considered for preparing the consolidated financial statements of the Bank.

"The Group" represents the Bank, its Subsidiary companies and its Associate companies.

1.4. Associates

The Bank has following nine associate companies as on 32 Ashad, 2082 (16 July, 2025).

- Nepal Digital Payment Co. Ltd.
- Himal Cement Company Limited
- Butwal Suti Dhago Udhyog Limited

- Neco Insurance Limited
- National Life Insurance Company Limited
- Asha Laghubitta Bittiya Sanstha Limited
- Nepal Stock Exchange Limited
- Gorakhkali Rubber Udhyog Limited
- Nepal Ban Nigam
- Nepal Lube Oil Limited

Further details of associates has been mentioned in notes 5.26 below.

2. Basis of Preparation

2.1 Statement of Compliance

The consolidated financial statements of the Group have been prepared in accordance with applicable Nepal Financial Reporting Standards (NFRS) read along with the approved carve-outs developed by the Accounting Standards Board, Nepal (ASBN) and pronounced for application by the Institute of Chartered Accountants of Nepal (ICAN) and in the format as per Directive No. 4 of Nepal Rastra Bank's Unified Directives, 2081. Historical cost convention has been used for financial statements recognition and measurement except otherwise required by NFRS. Where, measurement bases other than historical costs, such as fair value has been applied, and these have been disclosed in accordance with the applicable reporting framework.

The amounts of financial statements have been presented in Nepalese Rupee (NPR) being the functional currency of the Bank. The figures are rounded to the nearest rupee except indicated otherwise.

The financial statements comprise the Statement of Financial Position, Statement of Profit or Loss, Statement of Other Comprehensive Income, the Statement of Changes in Equity, the Statement of Cash Flows and the Notes to the Accounts. Significant accounting policies followed by the Group in the preparation of financial statements for the reporting period are given in Note 3.

2.2 Reporting period and approval of financial statements

The accompanying financial statements cover annual reporting period starting on 16 July, 2024 and ending on 16 July, 2025 (01 Shrawan, 2081 to 32 Ashadh, 2082) and the financial position is reported as at the year-end date of 16 July, 2025 (32 Ashadh, 2082).

The financial statements of the Bank along with the accompanied notes to the financial statements were approved by the Board of Directors in its 2795th meeting dated 04 Poush, 2082 and the Board acknowledges the responsibility of preparation of the financial statements. The approved financial statements have been recommended for approval of the shareholders in the 20th annual general meeting of the Bank.

2.3 Use of Estimates, Assumptions and Judgments

The Bank, for the preparation of financial statement in compliance with NFRS, is required to apply accounting policies to most appropriately suit its circumstances and operating environment. Further, the bank is required to make judgments in respect of items where the choice of specific policy, accounting estimate or assumption to be followed could materially affect the financial statements. It is also required to make estimates and assumptions that will affect the assets, liabilities, disclosure of contingent liabilities, and profit or loss as reported in the financial statements. The bank applies estimates in preparing and presenting the financial statements and such estimates and underlying assumptions are reviewed periodically. The revision to accounting estimates are recognized in the period in which the estimates are revised, and are applied prospectively.

The accounting estimates are appropriately disclosed in the relevant sections of the Notes wherever the estimates have been applied along with the nature and effect of changes of accounting estimates, if any.

The accounting policies as explained in Section 3 herein were consistently applied to all the years presented except otherwise stated. Changes in accounting policies, if any, are to be disclosed with the financial impact to the extent possible.

The most significant areas of assumptions and estimation applied in the application of accounting policies that have the most significant effect on the amounts recognized in the financial statements are listed hereinafter and their description follows:

- a) Fair value of financial instruments
- b) Classification of financial assets and financial liabilities
- c) Impairment losses on financial assets
- d) Impairment losses on non-financial assets
- e) Useful economic life of property and equipment
- f) Taxation and deferred tax
- g) Defined benefit obligations
- h) Provisions for liabilities, commitments and contingencies

When policies are not guided by the reporting framework, NFRS, other reporting standards and generally accepted accounting principles are to be followed.

2.3.1 Fair value of financial instruments

Fair value of financial assets and financial liabilities, for which there is no observable market prices, are determined using a variety of valuation techniques that include the use of statistical models. The Group measures fair value using a fair value hierarchy that reflects the significance of input used in making measurements.

2.3.2 Classification of financial assets and liabilities

Significant accounting policies of the Group provide scope for financial assets and financial liabilities to be recognized under different accounting classifications. These are either measured at fair value or at amortized cost and can be presented under any of the following accounting classifications based on specific circumstances.

- Financial assets or financial liabilities subsequently measured at Amortized Cost; or
- Financial assets or financial liabilities designated as at Fair Value Through Profit or Loss (FVTPL); or
- Financial assets or financial liabilities subsequently measured at Fair Value Through Profit or Loss (FVTPL); or
- Financial assets subsequently measured at Fair Value through Other Comprehensive Income (FVTOCI).

Presentation and / or measurement of the amounts recognized in financial statements could be different for a particular financial asset or financial liability under any two different accounting classifications. The Group's management exercise judgment in the application of appropriate accounting policy to achieve correct accounting classifications for its financial assets and financial liabilities.

2.3.3 Impairment losses on financial assets

Impairment loss on financial assets – loans and advances are determined at the higher of: Loan loss provision amount derived as prescribed in directive no. 02/81 of Nepal Rastra Bank; and Impairment loss amount determined as per Incurred Loss Model specified in para 5 of NFRS 9.

There arises a need for the Group's management to apply judgment and estimation in assessing and determining the amount of impairment loss on financial assets measured at amortized cost. Some of the areas that require management judgment and estimation are listed herein below:

- selection of appropriate impairment assessment tool;
- defining individually significant assets;
- designing impairment assessment questionnaire;
- estimating future recoverable cash flows on financial asset; and
- adjusting results of historical data analysis to incorporate the economic conditions and portfolio factors that existed at the reporting date.

Exercise of judgment is an integral part of the impairment assessment process and the Group exercises its experienced judgment to adjust observable data for a group of financial assets to reflect current circumstances. The use of reasonable estimates is an essential part of the preparation of financial statements and does not undermine their reliability.

2.3.4 Impairment losses on non-financial assets

At each reporting date, or more frequently if events or changes in circumstances necessitates, the Group assesses whether there are indicators of impairment for a non-financial asset. Where any indication of impairment exists, the Group makes an estimation of the asset's recoverable amount. The 'recoverable amount' of an asset is the greater of its 'Value in Use' and its 'Fair Value' less costs to sell. In determining the 'Value in use', future cash flow estimates are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining 'Fair Value' less cost to sell, an appropriate valuation model is used. The whole impairment assessment exercise requires the management to make estimates of expected future cash flows, appropriate discount rates and also select appropriate valuation model.

2.3.5 Useful economic life of property and equipment

Management judgment is exercised in the estimation of residual values, useful life and methods of depreciation of property and equipment. Management uses its experienced judgment in determining the useful life of property and equipment.

2.3.6 Taxation and deferred tax

The Group Entities are subject to income tax under Income Tax Act 2058 B.S. and amendments thereto, and due to the potential differences, that may exist between the Group Entities and the Income Tax Authorities with regard to the interpretation of complex tax provisions, management judgment is required to determine the total provision for current tax and deferred tax amounts. Deferred tax assets are recognized in respect of tax losses to the extent that it is probable that future taxable profit will be available against which such losses can be utilized. Judgment is required to determine the amount of deferred tax assets that can be recognized, based upon the likely timing and level of future taxable profits, together with future tax planning strategies.

2.3.7 Defined benefit obligations

The Group recognizes following two types of employee liabilities as defined benefit obligations:

- a. Gratuity Liability
- b. Accumulated Leave Liability

The cost of the defined benefit obligations is determined using actuarial valuation from an independent actuary. The actuarial valuation involves making assumptions about discount rates, expected rates of return on assets, attrition rate, future salary increases, mortality rates, future pension increases, etc. In determining the appropriate discount rate, management considers the interest rates of Nepal government bonds with maturities corresponding to the expected duration of the defined benefit obligation as may be available. The mortality rate is based on publicly available mortality tables. Future salary increases and pension increases are based on expected future salary increase rates. The Group review actuarial assumptions at each reporting date.

2.3.8 Provisions for liabilities, commitments and contingencies

The Group receives legal claims in the normal course of business. Management has made judgments as to the likelihood of any claim succeeding in making provisions. The time of concluding legal claims is uncertain, as is the amount of possible outflow of economic benefits. Timing and cost ultimately depends on the due processes in respective legal jurisdictions. All discernible risks are accounted for in determining the amount of all known liabilities. Contingent liabilities are possible obligations whose existence will be confirmed only by uncertain future events or present obligations where the transfer of economic benefit is not probable or cannot be reliably measured. Contingent liabilities are not recognized in the statement of financial position but are disclosed unless they are remote.

2.4 Going Concern

The financial statements have been prepared on a going concern basis as the Bank has adequate resources to continue its business for the foreseeable future. In making this assessment, a wide range of information have been considered, which were relevant to present and future conditions, including future projections of profitability, cash flows and capital resources. Further, Bank's management is not aware of the uncertainties that may cast significant doubt on the Group's ability to continue as going concern.

2.5 Changes in accounting policies

The accounting policies adopted are consistent with those of the previous financial year. There were no changes in accounting policy in the reporting period.

2.6 Reporting Pronouncements

The Bank has, for the preparation of financial statements, adopted the Nepal Financial Reporting Standards NFRS (Updated 2024), developed by Accounting Standard Board (ASB) of Nepal and pronounced by Institute of Chartered Accountants of Nepal (ICAN). The NFRS conforms, in all material respect, to International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB).

In Order to streamline the ECL provisioning as per NFRS -9, 354th Meeting of Council of ICAN dated 02 Bhadra, 2082 has issued the carve-outs on the recommendation of the Accounting Standards Board as per section 11 (da) of Nepal Chartered Accountants Act, 2053 (First Amendment 2059) which shall be valid till FY 2082/83.

As per Carve out issued by ICAN, Impairment/ loss allowance shall be higher of total amount derived as per the respective regulatory norms ie. (NRB Directive 02) for loan loss provision or measured as per paragraph 5.5 of NFRS -9.

2.7 New Standards in issue but not yet effective

New standards issued and amendments to the existing standards and interpretations made by ASB have been applied along with the carve outs wherever necessary.

The Institute of Chartered Accountants of Nepal, (ICAN) has issued a new version of NFRS on 11 Ashadh, 2077 (NFRS 2018) which covers NFRS 14 Regulatory Deferral Accounts and NFRS 17 Insurance Contracts.

2.8 Discounting

Discounting has been applied where assets and liabilities are non-current and the impact of the discounting is material.

The Group determines amortized cost of a financial asset or a financial liability using the effective interest rate. The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts throughout the expected life of a financial asset or a financial liability to the net carrying amount of the financial asset or liability. If expected life cannot be determined reliably, then the contractual life is used.

In case where the Group assesses that the transaction amount of a financial asset or a financial liability does not represent its fair value and if such costs are not material in nature, the related future cash flows are discounted at prevailing interest rate to determine the initial fair value.

2.9 Offsetting

In the Statement of Financial Position, financial assets and financial liabilities are netted off only when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the assets and settle the liability simultaneously. Income and expenses are not netted off in the Statement of Profit or Loss unless required or permitted by an accounting standard or interpretation and as specifically disclosed in the Group's accounting policy.

2.10 Rounding

The amounts in the financial statements are rounded off to the nearest Rupees, except where otherwise indicated as permitted by NAS 1 – "Presentation of Financial Statements".

2.11 Materiality and aggregation

In the financial statements materiality and aggregation is dealt with in compliance with Nepal Accounting Standard – NAS 1 "Presentation of Financial Statements" and within the scope of formats implemented by Nepal Rastra Bank. Accordingly, each material class of similar items is presented separately and items that are not similar in nature or function are also presented separately unless these are immaterial.

2.12 Comparative information

Accounting policies are consistently applied across all periods reported. The presentation and classification of financial figures relating to previous period are regrouped or reclassified where relevant to facilitate consistent presentation and better comparability.

2.13 Events after the reporting date

Events after the reporting date are those events, favorable and unfavorable, that occur between the reporting date and the date when the financial statements are authorized for issue. All material and important events that occurred after the reporting date have been considered and appropriate disclosures have been made in line with NAS 10 – "Events After the Reporting Period".

2.14 Limitation of NFRS Implementation

Wherever the information is not adequately available and the cost to develop the same would exceed the benefit derived, such exception to NFRS implementation has been noted and disclosed in respective sections.

3. Significant Accounting Policies

3.1 Basis of Measurement

The financial statements are prepared on a historical cost basis except for the following items which were measured or recognized as stated:

- 1) Investments in equity instruments are measured at fair value and investments other than equity instruments are measured at amortized cost under NFRS 9 'Financial Instruments' presented in Statement of Financial Position as Investment Securities.
- 2) Financial assets and liabilities classified as FVTOCI are measured at fair value on its initial and subsequent recognition.
- 3) Financial asset and liabilities classified as Amortized cost are measured at amortized cost.
- 4) Liabilities for defined benefit obligations are recognized at the present value of the defined benefit obligation after deducting fair value of plan assets under NAS 19 "Employee Benefits".
- 5) Right of Use (ROU) Assets recognized under a lease agreement are measured at the amount that comprises of Initial Measurement of Lease Liability plus lease payments made at or before the commencement date less lease incentives plus initial direct cost incurred by lessee plus estimation of future dismantling and restoration cost if any.
- 6) Lease Liabilities under the lease agreements are measured at the present value of the lease payments that are not paid at that date, discounted using Incremental Borrowing rate.

3.2 Basis of Consolidation

a. Business Combination

The bank has prepared both separate and group financial statements as required by Unified directives, 2081 and NRB guidelines.

In separate financial statements investment in subsidiaries have been accounted at cost. The Group's financial statements

comprise consolidation of the financial statements of the Bank and those of the following entities:

The Subsidiary, in accordance with NFRS 10 – “Consolidated Financial Statements”; and business combination are accounted using the acquisition method as prescribed under NFRS 3- “Business Combination”.

b. Subsidiaries

Subsidiaries are the entities controlled by the Bank. The Bank controls an entity if it is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. The Financial Statements of subsidiaries are included in the Consolidated Financial Statements from the date that control commences until the date that control ceases.

The bank reassesses whether it has control if there are changes to one or more of the elements of control. In preparing the consolidated financial statements, the financial statements are combined line by line by adding the like items of assets, liabilities, equity, income, expenses and cash flows of the parent with those of its subsidiary. The carrying amount of the parent's investment in subsidiary and the parent's portion of equity of subsidiary are eliminated in full. All intra group assets and liabilities, equity, income, expenses and cash flows relating to transactions between entities of the group (such as interest income and technical fee) are eliminated in full while preparing the consolidated financial statements.

c. Non-Controlling Interest (NCI)

Non-controlling interest represents the proportionate share of profit or loss and net assets of the subsidiaries not owned directly by the Group. Non-controlling interest is presented in the consolidated statement of financial position with equity separately from the equity attributable to the shareholders of the Group.

For each business combination, the bank elects to measure any non-controlling interests in the acquiree either at fair value; or at their proportionate share of the acquiree's identifiable net assets, which are generally at fair value.

Changes in the Bank's interest in a subsidiary that do not result in a loss of control are accounted for as transactions with owners in their capacity as owners. Adjustments to non-controlling interests are based on a proportionate amount of the net assets of the subsidiary. No adjustments are made to goodwill and no gain or loss is recognized in profit or loss.

The Bank does not have any NCI as on reporting date.

d. Loss of Control

Upon the loss of control, the Bank derecognizes the assets and liabilities of the subsidiary, carrying amount of non-controlling

interests and the cumulative translation differences recorded in equity related to the subsidiary. Further parent's share of components previously recognized in Other Comprehensive Income (OCI) is reclassified to profit or loss or transfer to retained earnings as appropriate. Any surplus or deficit arising on the loss of control is recognized in the profit or loss. If the Group retains any interest in the previous subsidiary, then such interest is measured at fair value at the date that control is lost. Subsequently, it is accounted for as an equity-accounted investee or in accordance with the Group's accounting policy for financial instruments depending on the level of influence retained.

There was no loss of control during the fiscal year 2081/82.

e. Transaction Elimination on Consolidation

All intra-group balances and transactions, and any unrealized income and expenses (except for foreign currency transaction gains or losses) arising from intra-group transactions are eliminated in preparing the consolidated financial statements. Unrealized losses are eliminated in the same way as unrealized gains, but only to the extent that there is no evidence of impairment

3.3 Equity Method of Accounting

The bank has prepared both separate and group financial statements as required by NRB's Unified directives, 2081 and NRB guidelines.

In separate financial statements investment in associates have been accounted at cost. The Group's financial statements comprises of investment in associates accounted using equity method.

The equity method is a method of accounting whereby the investment is initially recognized at cost and adjusted thereafter for the post-acquisition change in the investor's share of the investee's net assets. The investor's profit or loss includes its share of the investee's profit or loss and the investor's other comprehensive income includes its share of the investee's other comprehensive income.

The proportionate share of the profit or loss and net assets of the Associate Company in accordance with NAS – 28 “Investments in Associates and Joint Ventures”.

a. Associates

An associate is an entity over which the investor has significant influence.

If an entity holds, directly or indirectly (e.g., through subsidiaries), 20 per cent or more of the voting power of the investee, it is presumed that the entity has significant influence, unless it can be clearly demonstrated that this is not the case. Conversely, if the entity holds, directly or indirectly (e.g., through subsidiaries),

less than 20 per cent of the voting power of the investee, it is presumed that the entity does not have significant influence, unless such influence can be clearly demonstrated. A substantial or majority ownership by another investor does not necessarily preclude an entity from having significant influence.

The existence of significant influence by an entity is usually evidenced in one or more of the following ways:

- (a) representation on the board of directors or equivalent governing body of the investee;
- (b) participation in policy-making processes, including participation in decisions about dividends or other distributions;
- (c) material transactions between the entity and its investee;
- (d) interchange of managerial personnel; or
- (e) provision of essential technical information.

The Group discontinues the use of the equity method from the date that it ceases to have significant influence over an associate and accounts for any residual investments in accordance with the Group's accounting policy for financial instruments. Any disposal gains or loss is recognized in profit or loss.

At each reporting date, the Group determines whether there is objective evidence that the investment in the associate is impaired. If there is such evidence, the Group calculates the amount of impairment as the difference between the recoverable amount of the associate and its carrying value, which is charged to profit or loss asset impairment charge /(reversal) for loans and other assets.

As on reporting date, there are ten associate companies. Details of associates have been mentioned in notes 5.26 below.

3.4 Cash and Cash Equivalent

Cash and cash equivalents include notes and coins on hand and highly liquid financial assets with original maturities of three months or less from the acquisition date that are subject to an insignificant risk of changes in their fair value and are used by the bank in the management of its short-term commitments. Cash and cash equivalents are carried at amortized cost in the statement of financial position.

3.5 Financial Assets and Financial Liabilities

Financial assets refer to assets that arise from contractual agreements that result in future cash inflows or from owning equity instruments of another entity. Since financial assets derive their value from a contractual claim. These are nonphysical in form and are usually regarded as being more liquid than other tangible assets. Common examples of financial assets are cash, cash equivalents, bank balances, placements, investments in debt and equity instruments, derivative assets and loans and advances. Financial liabilities are obligations that arise from contractual agreements and that require settlement by way of

delivering cash or another financial asset. Settlement could also require exchanging other financial assets or financial liabilities under potentially unfavorable conditions. Settlement may also be made by issuing own equity instruments. Common examples of financial liabilities are due to banks, derivative liabilities, deposit accounts, money market borrowings and debt capital instruments.

The contractual agreements, generally referred to as financial instruments, are characterized by the existence of counterparties and the contract terms give rise to a financial asset to one counterparty and a corresponding financial liability or equity instrument to the other counterparty. The Group has applied NFRS 9 – "Financial Instruments" in the classification and measurement of its financial instruments. Para 5.2.2 of NFRS 9 prescribes the application of impairment requirements in paragraphs 58-65.

3.5.1 Recognition date of financial instruments

The Bank initially recognizes a financial asset or a financial liability in its statement of financial position when, and only when, it becomes party to the contractual provisions of the instrument. The Bank initially recognizes loans and advances, deposits and debt securities/ subordinated liabilities issued on the date they are originated which is the date that the Bank becomes party to the contractual provisions of the instruments. Investments in equity instruments, bonds, debenture, Government securities, Nepal Rastra Bank bond or deposit auction, reverse repos, outright purchase are recognized on trade date at which the Bank commits to purchase/ acquire the financial assets. Regular way purchase and sale of financial assets are recognized on trade date at which the Bank commits to purchase or sell the asset.

3.5.2 Initial recognition and measurement of financial instruments

All financial assets and financial liabilities are initially measured at fair value plus or minus, in the case of a financial asset or financial liability not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

3.5.3 Classification and subsequent measurement of financial assets

The Bank classifies the financial assets as subsequently measured at amortized cost or fair value on the basis of the Bank's business model for managing the financial assets and the contractual cash flow characteristics of the financial assets. The two classes of financial assets are as follows:

- a) Financial assets measured at amortized cost, and
- b) Financial assets measured at fair value

a) Financial assets measured at amortized cost: Financial asset is measured at amortized cost if the asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows and if the contractual terms of

the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

b) Financial assets measured at fair value: Financial asset other than those measured at amortized cost are measured at fair value. They are further classified into two categories as below:

- **Financial assets are measured at fair value through profit or loss;** if they are held for trading or are designated at fair value through profit or loss. Upon initial recognition, transaction cost directly attributable to the acquisition are recognized in profit or loss as incurred. Such assets are subsequently measured at fair value and changes in fair value are recognized in Statement of Profit or Loss.
- **Financial assets are measured at fair value through other comprehensive income;** if the Investment in an equity instrument that is not held for trading and at the initial recognition, the Bank makes an irrevocable election that the subsequent changes in fair value of the instrument is to be recognized in other comprehensive income are classified as financial assets at fair value through other comprehensive income. Such assets are subsequently measured at fair value and changes in fair value are recognized in other comprehensive income.

Investment in equity instruments measured at FVTOCI

The Group has irrevocably elected at initial recognition to measure certain investments in equity instruments at FVTOCI. The election is made in respect of equity investments that are not held for trading. Only dividend income arising on such investment is recognized in profit or loss.

Subsequent fair value changes (unrealized gains or losses) on equity investments irrevocably elected for FVTOCI presentation is recognized in other comprehensive income. Only dividend income arising on such investment is recognized in profit or loss.

Also, Bank has adopted policy of computation of fair value of staff loan at amortized cost using discount rate as base rate of bank as at year end.

3.5.4 Classification and subsequent measurement of financial liabilities

The Bank classifies its financial liabilities, other than financial guarantees and loan commitments, as follows:

- **Financial Liabilities at Fair Value through Profit or Loss:** Financial liabilities are classified at fair value through profit or loss if they are held for trading or are designated at fair value through profit or loss. Upon initial recognition, transaction cost directly attributable to the acquisition are recognized in Statement of Profit or Loss as incurred. Subsequent changes in fair value is recognized at profit or loss
A financial liability is classified as FVTPL if either it is held for trading or upon initial recognition it is designated as

FVTPL. A financial liability is held for trading if it is acquired principally for the purpose of selling or repurchasing in the near term or held as a part of a portfolio that is managed together for short-term profit or position taking. All resulting fair value changes are recognized in profit or loss, except when a financial liability is designated as FVTPL and the Group is required to present the effects of changes in the liability's credit risk on other comprehensive income. At the reporting date the Group does not have any financial liability designated as FVTPL.

- **Financial Liabilities measured at amortized cost:** Financial liabilities other than those measured at fair value through profit or loss are classified as subsequently measured at amortized cost using effective interest method. All other financial liabilities that are not classified as FVTPL are classified as subsequently measured at amortized cost. The general substance of the contractual arrangement results in the Group having an obligation:
 - either to deliver cash or another financial asset to the holder; or
 - to exchange financial assets or financial liabilities with the holder under conditions that are potentially unfavorable to the Group; or
 - to settle the obligation by delivering variable number of own equity instruments.

After initial recognition, such financial liabilities are subsequently measured at amortized cost using the effective interest rate method. Amortized cost is calculated by taking into account any discount or premium on issuance and issuance costs that are an integral part of the effective interest rate.

The amortization is presented as interest expense in profit or loss. Gains or losses are also recognized in profit or loss when the liabilities are derecognized.

3.5.5 Reclassification of financial assets and liabilities

Reclassification of financial assets and liabilities are at the election of management and determined on an instrument-by-instrument basis. Reclassification of financial assets is done if and only if the business model objective for the financial asset changes so its previous model assessment would no longer apply.

NFRS 9 does not permit reclassification in the following cases:

- for equity investments measured at FVTOCI; and
- where the fair value option has been exercised in any circumstance for a financial asset or a financial liability.

Where the Group's management assesses a reclassification as appropriate, it is done prospectively from the reclassification date which is defined as the first day of the first reporting period following the change in business model. The Group does not restate any previously recognized gains, losses or interest.

Where financial asset is reclassified so that it is 'measured at fair value', its fair value is determined at the reclassification date. Any gain or loss arising from the difference between the previous carrying amount and fair value is recognized in profit or loss.

Where financial asset is reclassified so that it is 'measured at amortized cost', its fair value at the reclassification date becomes its new carrying amount.

3.5.6 De-recognition of financial assets and financial liabilities

De-recognition of Financial Assets

The Bank derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred or in which the Bank neither transfers nor retains substantially all the risks and rewards of ownership and it does not retain control of the financial asset.

On de-recognition of a financial asset, the difference between the carrying amount of the asset (or the carrying amount allocated to the portion of the asset transferred) and the consideration received (including any new asset obtained less any new liability assumed) shall be recognized in Statement of Profit or Loss.

In transactions in which the Bank neither retains nor transfers substantially all the risks and rewards of ownership of a financial asset and it retains control over the asset, the Bank continues to recognize the asset to the extent of its continuing involvement, determined by the extent to which it is exposed to changes in the value of the transferred asset.

As per NFRS 9 Para 3.2.12, On the derecognition of the financial asset in the entirety, the difference between the carrying amount measured at the date of derecognition and consideration received (including any new asset obtained less any new liability assumed) shall be recognized in profit or loss. However, As per notice issued by Accounting Standard Board dated 2077/07/04, Considering the above provisions relating to derecognition of investments, recognition of fair value movement till preceding year shall be made on Other Comprehensive Income and the gain realized in reporting year shall be recognized in income statement with appropriate disclosure as per NFRS-7.

De-recognition of Financial Liabilities

A financial liability is derecognized when the obligation under the liability is discharged or canceled or expired. Where an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a de-recognition of the original liability and the recognition of a new liability. The difference between the carrying value of the original financial liability and the

consideration paid is recognized in Statement of Profit or Loss.

3.5.7 Determination of Fair Value

Fair value is the amount for which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties in an arm's length transaction on the measurement date. The fair value of a liability reflects its non-performance risk. The fair values are determined according to the following hierarchy:

Level 1 fair value measurements are those derived from unadjusted quoted prices in active markets for identical assets or liabilities.

Level 2 valuations are those with quoted prices for similar instruments in active markets or quoted prices for identical or similar instruments in inactive markets and financial instruments valued using models where all significant inputs are observable.

Level 3 portfolios are those where at least one input, which could have a significant effect on the instrument's valuation, is not based on observable market data.

When available, the Bank measures the fair value of an instrument using quoted prices in an active market for that instrument. A market is regarded as active if quoted prices are readily and regularly available and represent actual and regularly occurring market transactions on an arm's length basis. If a market for a financial instrument is not active, the Bank establishes fair value using a valuation technique. Valuation techniques include using recent arm's length transactions between knowledgeable, willing parties (if available), reference to the current fair value of other instruments that are substantially the same, discounted cash flow analyses.

The best evidence of the fair value of a financial instrument at initial recognition is the transaction price – i.e., the fair value of the consideration given or received. However, in some cases, the fair value of a financial instrument on initial recognition may be different to its transaction price. If such fair value is evidenced by comparison with other observable current market transactions in the same instrument (without modification) or based on a valuation technique whose variables include only data from observable markets, then the difference is recognized in profit or loss on initial recognition of the instrument. In other cases, the difference is not recognized in profit or loss immediately but is recognized over the life of the instrument on an appropriate basis or when the instrument is redeemed, transferred or sold, or the fair value becomes observable.

All unquoted equity instruments are recorded at average of price determined as per Capitalized Earning Method and Net Assets Value per share. Entities of which no data is whatsoever available, valuation has been done at cost net of impairment if any.

3.5.8 Impairment

At each reporting date the Bank assesses whether there is any indication that an asset may have been impaired. If such indication exists, the recoverable amount is determined. A financial asset or a group of financial assets is impaired and impairment losses are incurred if, and only if, there is objective evidence of impairment as a result of one or more events occurring after the initial recognition of the asset (a loss event), and that loss event (or events) has an impact on the estimated future cash flows of the financial asset or group of financial assets that can be reliably estimated.

The Bank considers the following factors in assessing objective evidence of impairment:

- Whether the counterparty is in default of principal or interest payments.
- When a counterparty files for bankruptcy and this would avoid or delay discharge of its obligation.
- Where the Bank initiates legal recourse of recovery in respect of a credit obligation of the counterpart.
- Where the Bank consents to a restructuring of the obligation, resulting in a diminished financial obligation, demonstrated by a material forgiveness of debt or postponement of scheduled payments.
- Where there is observable data indicating that there is a measurable decrease in the estimated future cash flows of a group of financial assets, although the decrease cannot yet be identified with specific individual financial assets.

The Bank considers evidence of impairment for loans and advances and amortized cost investment securities at both a specific asset and collective level. All individually significant loans and advances and amortized cost investment securities are assessed for specific impairment. Those found not to be specifically impaired are then collectively assessed for any impairment that has been incurred but not yet identified.

Loans and advances and amortized cost investment securities that are not individually significant are collectively assessed for impairment by grouping together loans and advances and amortized cost investment securities with similar risk characteristics. Impairment test is done on annual basis for trade receivables and other financial assets based on the internal and external indication observed.

In assessing collective impairment, the Bank uses statistical modelling of historical trends of the probability of default, the timing of recoveries and the amount of loss incurred, adjusted for management's judgment as to whether current economic and credit conditions are such that the actual losses are likely to be greater or less than suggested by historical trends. Default rates, loss rates and the expected timing of future recoveries are regularly benchmarked against actual outcomes to ensure that they remain appropriate.

a) Impairment charge /(reversal) and write off

The amount of the loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows (excluding future credit losses that have not been incurred) discounted at the financial asset's original effective interest rate (i.e., the effective interest rate computed at initial recognition). The amount of the loss is recognized in profit or loss. The carrying amount of the asset is reduced through the use of an impairment allowance account.

Subsequent reversal of impairment loss, due to factors such as an improvement in the debtor's credit rating, is recognized in profit or loss. The reversal shall not result in a carrying amount of the financial asset that exceeds what the amortized cost would have been had the impairment not been recognized at the date the impairment is reversed.

Financial assets (and the related impairment allowance accounts) are written off either partially or in full, when there is no realistic prospect of recovery. Where financial assets are secured, this is after receipt of any proceeds from the realization of security.

b) Impairment losses on assets measured at amortized cost

NFRS 9 'Financial Instruments' was issued by the IASB in July 2014 and effective internationally for the financials beginning on or after 01 January, 2018. Accounting Standard Board of Nepal endorsed NFRS 9 Financial Instruments with mandatory application from the fiscal year 2021/22.

As per Para 5.5.1 of NFRS 9, An entity shall recognize a loss allowance for expected credit losses on a financial asset that is measured in accordance with paragraphs 4.1.2 or 4.1.2A, a lease receivable, a contract asset or a loan commitment and a financial guarantee contract to which the impairment requirements apply in accordance with paragraphs 2.1(g), 4.2.1(c) or 4.2.1(d).

As per Para 5.5.3 of NFRS 9, Subject to paragraphs 5.5.13–5.5.16, at each reporting date, an entity shall measure the loss allowance for a financial instrument at an amount equal to the lifetime expected credit losses if the credit risk on that financial instrument has increased significantly since initial recognition.

As per Para 5.5.4, The objective of the impairment requirements is to recognize lifetime expected credit losses for all financial instruments for which there have been significant increases in credit risk since initial recognition-whether assessed on an individual or collective basis-considering all reasonable and supportable information, including that which is forward-looking.

As per Para 5.5.5, Subject to paragraphs 5.5.13–5.5.16, if, at the reporting date, the credit risk on a financial instrument has not increased significantly since initial recognition, an entity shall measure the loss allowance for that financial instrument at an amount equal to 12-month expected credit losses.

As per Para 5.5.6 For loan commitments and financial guarantee contracts, the date that the entity becomes a party to the irrevocable commitment shall be considered to be the date of initial recognition for the purposes of applying the impairment requirements.

As per Para 5.5.7 If an entity has measured the loss allowance for a financial instrument at an amount equal to lifetime expected credit losses in the previous reporting period, but determines at the current reporting date that paragraph 5.5.3 is no longer met, the entity shall measure the loss allowance at an amount equal to 12-month expected credit losses at the current reporting date.

As per Para 5.5.8 An entity shall recognize in profit or loss, as an impairment gain or loss, the amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the reporting date to the amount that is required to be recognized in accordance with this Standard.

As per Para 5.5.9 At each reporting date, an entity shall assess whether the credit risk on a financial instrument has increased significantly since initial recognition. When making the assessment, an entity shall use the change in the risk of a default occurring over the expected life of the financial instrument instead of the change in the amount of expected credit losses. To make that assessment, an entity shall compare the risk of a default occurring on the financial instrument as at the reporting date with the risk of a default occurring on the financial instrument as at the date of initial recognition and consider reasonable and supportable information, that is available without undue cost or effort, that is indicative of significant increases in credit risk since initial recognition.

As per Para 5.5.10 An entity may assume that the credit risk on a financial instrument has not increased significantly since initial recognition if the financial instrument is determined to have low credit risk at the reporting date (see paragraphs B5.5.22-B5.5.24).

As per Para 5.5.11 If reasonable and supportable forward-looking information is available without undue cost or effort, an entity cannot rely solely on past due information when determining whether credit risk has increased significantly since initial recognition. However, when information that is more forward-looking than past due status (either on an individual or a collective basis) is not available without undue cost or effort, an entity may use past due information to determine whether there have been significant increases in credit risk since initial recognition. Regardless of the way in which an entity assesses significant increases in credit risk, there is a rebuttable presumption that the credit risk on a financial asset has increased significantly since initial recognition when contractual payments are more than 30 days past due. An entity can rebut this presumption if the entity has reasonable and supportable information that is available without undue cost or effort, that demonstrates that the credit

risk has not increased significantly since initial recognition even though the contractual payments are more than 30 days past due. When an entity determines that there have been significant increases in credit risk before contractual payments are more than 30 days past due, the rebuttable presumption does not apply.

Expected Credit Loss Model (ECL) of Impairment

The Expected Credit Loss (ECL) model is a forward-looking model. The ECL estimates are unbiased, probability-weighted, and include supportable information about past events, current conditions, and forecasts of future economic conditions.

Under the general approach, NFRS 9 recognizes three stage approach to measure expected credit losses and recognized interest income.

Stage 1: 12-month ECL – No significantly increased credit risk financial instruments that have not had a significant increase in credit risk since initial recognition require, at initial recognition a provision for ECL associated with the probability of default events occurring within the next 12 months (12-month ECL). For those financial assets with a remaining maturity of less than 12 months, a Probability of Default (PD) is used that corresponds to the remaining maturity. Interest will be calculated on the gross carrying amount of the financial asset before adjusting for ECL

Stage 2: Lifetime ECL – Significantly increased credit risk in the event of a significant increase in credit risk since initial recognition, a provision is required for the lifetime ECL representing losses over the life of the financial instrument (lifetime ECL). Interest income will continue to be recognized on a gross basis.

Stage 3: Lifetime ECL- Defaulted Financial instruments that move into Stage 3 once credit impaired and purchases of credit impaired assets will require a lifetime provision. Interest income will be calculated based on the gross carrying amount of the financial asset less ECL.

Carve out of ICAN

In Order to streamline the ECL provisioning as per NFRS -9, 354th Meeting of Council of ICAN dated 2082/05/02 has issued the carve-outs on the recommendation of the Accounting Standards Board as per section 11 (da) of Nepal Chartered Accountants Act, 2053 (First Amendment 2059) which shall be valid till FY 2082/83.

As per Carve out issued by ICAN, Impairment/ loss allowance shall be higher of total amount derived as per the respective regulatory norms ie. (NRB Directive 02) for loan loss provision or measured as per paragraph 5.5 of NFRS -9.

Hence, A non-optional carve out has been provided by ICAN till FY 2082/83 on the recommendation of Accounting Standards Board, Nepal for banks and financial institutions, with respect to NFRS 9.

And states that BFIs shall measure impairment loss on loan and advances as the higher of:

- i. Amount derived as per the norms prescribed by Nepal Rastra Bank (NRB) for loan loss provision and
- ii. Amount determined under Expected Credit loss model as per NFRS-9

As on Ashadh end, 2082, the impairment provision calculated by bank as per NFRS -9 is NPR. 8,311,132,093 (Individual impairment of NPR. 9,007,724 and Collective impairment of NPR. 8,302,124,369) and impairment as per NRB Directive is NPR 13,766,129,362.

Since impairment loss computed as per NRB directives is on the higher side, bank has considered impairment loss derived as per the norms prescribed by Nepal Rastra Bank (NRB) for FY 2081/82.

For calculation of Individual impairment under expected credit loss model, loans and advances to customers with significant value (Principal outstanding Rs. 250 million or more) and borrowers classified as non-performing as per Nepal Rastra Bank's Unified Directives, 2081 are assessed for individual impairment test. The recoverable value of loan is estimated on the basis of realizable value of collateral and the conduct of the borrower/past experience of the bank. Assets that are individually assessed and for which no impairment exists are grouped with financial assets with similar credit risk characteristics and collectively assessed for impairment. The credit risk statistics for each group of the loan and advances are determined by management prudently based on the past experience. For the purpose of collective assessment of impairment, the assets are categorized in to the following nine broad products as follows:

1. Term Loan Bills Purchased
2. Cash Credit Loan
3. Deprived Sector Loan
4. Hire Purchase Loan
5. Margin Nature Loan
6. Other Product
7. Overdraft
8. Real Estate Loan
9. Residential Personal Home Loan (Up to Rs. 20 million)
10. Short-Term Working Capital/Demand Loan
11. Term Loan
12. Trust Receipt Loan/Import Loan

If, in a subsequent year, the amount of the estimated impairment loss increases or decreases because of an event occurring after the impairment was recognized, the previously recognized impairment loss is increased or reduced by adjusting the income statement. If a future write-off is later recovered, the recovery is credited to the 'Income Statement'.

As per Loan Loss Provision of Nepal Rastra Bank

Loan loss provisions in respect of non-performing loans and advances are based on management's assessment of the degree of impairment of the loans and advances, subject to the minimum provisioning level prescribed in relevant Nepal Rastra Bank guidelines. Provision has been made for possible losses on loans and advances including bills purchased at 1% to 100% on the basis of classification of loans and advances, overdraft and bills purchased in accordance with Nepal Rastra Bank's Unified Directives, 2081. However, provision for possible losses on insured loans and advances has been made at 0.25% to 25% on the basis of classification of loans and advances in accordance with Nepal Rastra Bank's Unified Directives, 2081.

3.6 Trading Assets and Liabilities

Trading assets and liabilities are those assets and liabilities that the Bank acquires or incurs principally for the purpose of selling or repurchasing in the near term, or holds as part of a portfolio that is managed together for short-term profit or position taking. They are initially recognized at fair value and subsequently measured at fair value in the statement of financial position, with transaction costs recognized in profit or loss. All changes in fair value are recognized as part of net trading income in profit or loss as regarded as fair value through profit & loss account.

3.7 Derivatives Assets and Derivative Liabilities

Derivatives held for risk management purposes include all derivative assets and liabilities that are not classified as trading assets or liabilities. Derivatives held for risk management purposes are measured at fair value in the statement of financial position. Hedge accounting is not adopted for certain derivatives held for risk management such as Forward Exchange Contracts.

Derivative assets and derivative liabilities (derivatives) create rights and obligations that have the effect of transferring one or more of the financial risks inherent in an underlying primary financial instrument between the parties to the instrument. However, they generally do not result in a transfer of the underlying primary financial instrument on inception of the contract, nor does such a transfer necessarily take place on maturity of the contract. The value of a derivative changes with the change in value of the underlying. Examples of derivative are forward, futures, options or swap contracts. The underlying could be specified interest rate, security price, commodity price, exchange rate, price index, etc. Derivative financial instruments meet the definition of a financial instrument and are accounted for as derivative financial asset or derivative financial liability measured at FVTPL and corresponding fair value changes are recognized in profit or loss. The Group has not designated derivative as a hedging instrument in an eligible hedging relationship under NFRS 9 – "Financial Instrument" and has not applied hedge accounting.

3.8 Property and Equipment

Property and equipment are tangible items that are held for and used in the provision of services, for rental to others, or for administrative purposes, and are expected to be used for more than one-year period. The Group applies NAS 16 – “Property, Plant and Equipment” in the accounting of property and equipment.

a. Recognition and Measurement

The cost of an item of property and equipment shall be recognized as an asset, initially recognized at cost, if, and only if it is probable that future economic benefits associated with the item will flow to the entity; and if the cost of the item can be measured reliably.

Cost includes expenditure that is directly attributable to the acquisition of the asset. The cost of self-constructed assets includes the following:

- the cost of materials and direct labour;
- any other costs directly attributable to bringing the assets to a working condition for their intended use;
- when the Bank has an obligation to remove the asset or restore the site, an estimate of the costs of dismantling and removing the items and restoring the site on which they are located; and
- capitalized borrowing costs.

The Bank adopts cost model for entire class of property and equipment except for the freehold land. Neither, class of the property and equipment are measured at revaluation model nor is their fair value measured at the reporting date. Any revaluation reserve acquired from the merger accounted for using pooling of interest method are shown at the carrying amount. The items of property and equipment except for freehold are measured at cost less accumulated depreciation and any accumulated impairment losses.

Use of Revaluation Model for Freehold Land Portfolio

The Bank adopts revaluation model for freehold land portfolio. Entire portfolio of freehold land shall be revalued in every 5 years for determination of their fair value. The increase in fair value over the cost of freehold land shall be recognized in other comprehensive income and accumulated in equity as assets revaluation reserve. The same reserve shall be charged in case the fair value of the land decreases up to the extent of available revaluation reserve in respect of the land. If the amount decreases further, it shall be charged to Profit and loss account.

The decrease in fair value of land shall be charged to the profit or loss account. However, the increase in fair value shall be recognized in profit and loss account to the extent that it reverses a revaluation decrease of the land previously recognized in profit and loss.

The Bank shall periodically review the fair value of freehold land, as entire class of the assets, and makes changes in the

recognized value. Professional valuers shall be used to fair value determination. Besides periodical review, the Bank shall carry out review in case of occurrence of any event that may reduce the value of the freehold land on judgment of the management.

Purchased software that is integral to the functionality of the related equipment is capitalized as part of that equipment.

Subsequent expenditure is capitalized if it is probable that the future economic benefits from the expenditure will flow to the Bank. Ongoing repairs and maintenance to keep the assets in working condition are expensed as incurred. Any gain or loss on disposal of an item of property and equipment (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognized within other income in profit or loss. The revaluation surplus included in equity in respect of asset (freehold land) shall be transferred directly to retained earnings when the asset (freehold land) is derecognized.

b. Capital Work in Progress

Fixed assets under construction and cost of assets not ready for use are shown as capital work in progress.

c. Depreciation

Straight line method of depreciation on fixed assets is applied to allocate their cost to their residual values over their estimated useful life as per management judgment, as follows:

Class of assets	Useful life	Residual Value
Computer	up to 5 Years	1%
Furniture and Fixtures	up to 5 Years	2%
Office Equipment	up to 5 years	1%
Vehicle	up to 7 Years	5%
Building	up to 50 Years	10%
Leasehold	Lower of 15 Years or Lease Period	0
Software	5 years or expiry period whichever is lower	0

Assets costing less than Rs 2,000 are fully charged to profit loss account in the year of purchase.

d. De-recognition

The carrying amount of Property and Equipment is derecognized on disposal or when no future economic benefits are expected from its use or disposal. The gain or loss arising from the de-recognition of an item of property and equipment is included in profit or loss when the item is derecognized (unless on a sale & lease back). The gain is classified as revenue. The revaluation surplus included in equity in respect of asset shall be transferred directly to retained earnings when the asset is derecognized.

3.9 Intangible Assets

Intangible assets are identifiable non-monetary asset without physical substance, which are held for and used in the provision of services, for rental to others or for administrative purposes. An intangible asset appearing in the Group's books is computer software. The Group applies NAS 38 – "Intangible Assets" in accounting for its intangible assets.

The Group recognizes an intangible asset when:

- the cost of the asset can be measured reliably;
- there is control over the asset as a result of past events (for example, purchase or self-creation); and
- future economic benefits (inflows of cash or other assets) are expected from the asset.

Acquired Intangible Assets

Intangible assets are initially measured at cost incurred to acquire and bring to use the asset, which reflects market expectations of the probability that the future economic benefits embodied in the asset will flow to the Bank, and are amortized on the basis of their expected useful life.

Computer Software

Acquired computer software licenses are capitalized on the basis of the costs incurred to acquire and bring to use the specific software. Costs associated with the development of software are capitalized where it is probable that it will generate future economic benefits in excess of its cost. Computer software costs are amortized on the basis of expected useful life. Costs associated with maintaining software are recognized as an expense as incurred.

At each reporting date, these assets are assessed for indicators of impairment. In the event that an asset's carrying amount is determined to be greater than its recoverable amount, the asset is written down immediately. Amortization methods, useful life and residual values are reviewed at each reporting date and adjusted if appropriate.

De-recognition of intangible assets

Intangible assets are de-recognized on disposal or when future economic benefits are no more expected from their use. Gains or losses arising from de-recognition of an intangible asset are measured as the difference between the net disposal proceed and the carrying amount of the asset. Such a gain or loss is recognized in profit or loss.

3.10 Investment Property/Non-Current Assets Held for Sale

Investment Property

Investment properties include land or land and buildings other than those classified as property and equipment and non-current assets held for sale. Generally, it includes land, land and building acquired by the Bank as non-banking assets but not sold as on the reporting date.

The Bank holds investment property that has been acquired through enforcement of security over the loans and advances.

Investment properties are land or building or both other than those classified as property and equipment under NAS 16 – "Property, Plant and Equipment"; and assets classified as non-current assets held for sale under NFRS 5 – "Non - Current Assets Held for Sale & Discontinued Operations". The Group has recognized as investment property such land or land and building acquired by the Bank as non-banking assets in course of recovery of loans and advances to borrowers that have turned into chronic defaulters.

Non-banking assets (only land and building) are initially recognized at cost. Subsequent to initial recognition the Group has chosen to apply the cost model allowed by NAS 40 – "Investment Property" and since it is not intended for owner-occupied use, a depreciation charge is not raised.

Non-Current Assets Held for Sale

Non-current assets (such as property) and disposal groups (including both the assets and liabilities of the disposal groups) are classified as held for sale and measured at the lower of their carrying amount and fair value less cost to sell when: (i) their carrying amounts will be recovered principally through sale; (ii) they are FVTOCI in their present condition; and (iii) their sale is highly probable.

Immediately before the initial classification as held for sale, the carrying amounts of the assets (or assets and liabilities in a disposal group) are measured in accordance with the applicable accounting policies described above.

3.11 Income Tax

Tax expense is the aggregate amount included in the determination of profit or loss for the period in respect of current and deferred taxes. The Group applies NAS 12 – "Income Taxes" for the accounting of Income Tax. Income tax expense is recognized in profit or loss, except to the extent it relates to items recognized directly in equity or directly in other comprehensive income. Tax expense relating to items recognized directly in other comprehensive income is recognized in the Statement of Other Comprehensive Income.

Tax expense comprises current and deferred tax. Current tax and deferred tax are recognized in profit or loss except to the extent that they relate to items recognized directly in equity or in other comprehensive income.

a. Current Tax

Current tax is the expected tax payable or recoverable on the taxable income or loss for the year, using tax rates enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of previous years. Current tax payable also includes any tax liability arising from the declaration of dividends.

b. Deferred Tax

Deferred tax is recognized at the reporting date in respect of temporary differences between the carrying amounts of assets or liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes (i.e., tax base).

Deferred tax assets are recognized for all deductible temporary differences, carried forward unused tax credits and carried forward unused tax losses (if any), to the extent that it is probable that future taxable profits will be available against which they can be claimed. Deferred tax liabilities are the amounts of income taxes payable in future periods in respect of taxable temporary differences.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that the related tax benefit will be realized.

Deferred tax assets and liabilities are measured at the tax rates that are expected to be applied to temporary differences when they will be reversed, using tax rates enacted, or substantively enacted, at the reporting date. Deferred tax income or expense relating to items recognized directly in equity is recognized in Other Comprehensive Income.

3.12 Deposits, Debts Securities Issued and Subordinated Liabilities

a. Deposits

The Bank accepts deposits from its customers under savings account, current account, term deposits and margin accounts which allows money to be deposited and withdrawn by the account holder. These transactions are recorded on the bank's books, and the resulting balance is recorded as a liability for the Bank and represents the amount owed by the Bank to the customer.

b. Debt Securities Issued

Debt securities issued and subordinated liabilities are initially measured at fair value minus incremental direct transaction costs, and subsequently measured at their amortized cost using the effective interest method, except where the Group designates liabilities at fair value through profit or loss.

Currently the Bank has following debentures:

Debenture Name	Issued Date	Allotment date	Term	Amount in 'NPR
8.5% RBBL Debenture 2083	25 Jestha, 2078	02 Ashadh, 2078	6 years	2,500,000,000
7% RBBL Debenture 2088	07 Baishakh, 2082	21 Baishakh, 2082	7 years	2,500,000,000

Total	5,000,000,000
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All the debentures so issued has been charged to capital of the bank for the calculation of capital adequacy ratio of the bank. As on Ashadh end 2082, amount of NPR. 2,000,000,000 has been charged to Common equity Tier 1 (CET1) as debenture redemption reserve and amount of NPR. 3,000,000,000 has been charged to Supplementary capital (Tier II) as Subordinated term debt.

c. Subordinated Liabilities

Subordinated liabilities are those liabilities which at the event of winding up are subordinate to the claims of depositors, debt securities issued and other creditors. The bank does not have any of such subordinated liabilities.

3.13 Provisions

The Group applies NAS 37 – “Provisions, Contingent Liabilities & Contingent Assets” in the accounting of provisions.

The Bank recognizes a provision if, as a result of past event, the Bank has a present constructive or legal obligation that can be reliability measured and it is probable that an outflow of economic benefit will be required to settle the obligation.

A disclosure for contingent liability is made when there is a possible obligation or a present obligation that may but probably will not require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

A provision for onerous contract is recognized when the expected benefits to be derived by the Bank from a contract are lower than the unavoidable cost of meeting its obligation under the contract.

Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources would be required to settle the obligation, the provision is reversed. Contingent assets are not recognized in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the period in which the change occurs.

3.14 Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be measured reliably. The Group applies NFRS 15 – “Revenue from contract with customers” in the accounting of revenue, unless otherwise stated.

Revenue is the gross inflow of economic benefits during the period arising from the course of the ordinary activities of an entity when those inflows result in increases in equity, other than increases relating to contributions from equity participants.

The standard requires the following five step model framework to be followed for revenue recognition:

- Identification of the contracts with the customer
- Identification of the performance obligations in the contract
- Determination of the transaction price
- Allocation of the transaction price to the performance obligations in the contract
- Recognition of revenue when the entity satisfies a performance obligation.

Bank has adopted NFRS 15 from the previous fiscal year which resulted in changes in accounting policies related to recognition of Fees and commission. Accordingly, Fees and Commissions are recognized at an amount that reflects the consideration to which the bank expects to be entitled in exchange for providing the services. The performance obligations, as well as the timing of their satisfaction are identified, and determined, at the inception of the contract. Fees and Commissions from services are recognized evenly over the period, based on time-elapsed where performance obligations are satisfied over time. Where performance obligations are satisfied at a point in time, fees and commission are recognized typically on completion of underlying service.

The Bank's revenue comprises of interest income, fees and commission, foreign exchange income, cards income, remittance income, bank assurance commission, etc. and the bases of incomes recognition are as follows:

a. Interest Income

Interest income on FVTOCI assets and financial assets held at amortized cost shall be recognized using the bank's nominal interest rate which is very close to effective interest rate using effective interest rate method.

For income from loans and advances to customers, initial charges are not amortized over the life of the loan and advances as the income so recognized closely approximates the income that would have been derived under effective interest rate method. The difference is not considered material. The Bank considers that the cost of exact calculation of effective interest rate method exceeds the benefit that would be derived from such compliance.

The effective interest method is a method of calculating the amortized cost of a financial asset or a financial liability and of allocating the interest income or interest expense over the relevant period. The effective interest rate is the rate that

discounts estimated future cash payments or receipts through the expected life of the financial instrument or, when appropriate, a shorter period, to the net carrying amount of the financial asset or financial liability. When calculating the effective interest rate, the Bank estimates cash flows considering all contractual terms of the financial instrument (for example, prepayment options) but does not consider future credit losses. The calculation includes all fees paid or received between parties to the contract that are an integral part of the effective interest rate, transaction costs and all other premiums or discounts.

The Bank recognizes the interest income on loans and advances as per Guidance Note on Interest Income Recognition, 2025 issued by Nepal Rastra Bank. As per Para 3 of the guidance note, interest income on Stage 1 and Stage 2 financial assets shall be recognized based on coupon interest rate on principal outstanding for all financial assets (accrual basis) whereas interest income on Stage 3 financial assets shall be recognized based on cash basis approach.

b. Fees and Commission

Fees and Commissions are recognized at an amount that reflects the consideration to which the bank expects to be entitled in exchange for providing the services. The performance obligations, as well as the timing of their satisfaction are identified, and determined, at the inception of the contract. Fees and Commissions from services are recognized evenly over the period, based on time-elapsed where performance obligations are satisfied over time. Where performance obligations are satisfied at a point in time, fees and commission are recognized typically on completion of underlying service.

c. Dividend Income

Dividend income are recognized when right to receive such dividend is established. Usually this is the ex-dividend date for equity securities. Dividends are presented in net trading income, net income from other financial instruments at fair value through profit or loss or other revenue based on the underlying classification of the equity investment.

In line with the requirements of the Income Tax Act 2058, dividends received from domestic companies are recognized as final withholding income, while those received in respect of unit investments in mutual funds and equity interest in foreign companies are recognized in gross amounts and respective withholding taxes are recognized as tax receivables.

d. Net Trading Income

Net trading income comprises gains less losses related to trading assets and liabilities, and includes all realized and unrealized fair value changes, interest, dividends and foreign exchange differences.

The Group also presents foreign exchange trading gains or losses arising on foreign exchange buy and sell transactions under

trading income. Explanatory information on net trading income is stated in schedule 4.33.

e. Other Operating Income

The Group presents income other than those presented under interest income, fees and commission income and trading income under this heading. Income recognized here includes items such as foreign exchange revaluation gain or loss; dividend on equity investments that are measured at FVTOCI; dividend from subsidiary and associates; gain or loss on disposal of property and equipment; gain and loss on disposal of investment property; gain or loss on disposal of investment securities except for equity investments measured at FVTOCI and gain or loss on sale of gold/silver etc. Explanatory information on other operating income is stated in schedule 4.34.

f. Foreign exchange revaluation gain /(loss)

Gains and losses arising from day-to-day revaluations of foreign currency denominated assets and liabilities, exclusively due to the effect of changes in foreign currency exchange rates, are recognized in profit or loss in the period in which they arise.

3.15 Interest expense

Interest expenses on all financial liabilities including deposits are recognized in profit or loss using effective interest rate method. Interest expenses on all trading liabilities are considered to be incidental to the Bank's trading operations and are presented together with all other changes in fair value of trading assets and liabilities in net trading income.

Interest expense is recognized in profit or loss using the effective interest rate (EIR) method for all financial liabilities measured at amortized cost except for in cases specified in the carve out to Para 5.4 of NFRS 9. Interest expense is incurred on inter-bank borrowings, deposit from customers, debenture issued, refinance borrowing, etc. Explanatory information on interest expense is stated in schedule 4.30.

3.16 Employees Benefits

Employee benefits are all forms of consideration given by an entity in exchange for service rendered by employees. The Group's remuneration package includes both short term and long-term benefits and comprise of items such as salary, allowances, paid leave, accumulated leave, gratuity, provident fund and annual statutory bonus. The Group applies NAS 19 "Employee Benefits" in accounting of all employee benefits and recognizes the followings in its financial statements:

a liability when an employee has provided service in exchange for employee benefits to be paid in the future; and

an expense when the Group consumes the economic benefit arising from service provided by an employee in exchange for employee benefits. Explanatory information on personnel expense is stated in Note 4.36.

a. Short Term Employee Benefits

Short term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is also recognized for the amount expected to be paid under bonus required by the Bonus Act, 2030 to pay the amount as a result of past service provided by the employee and the obligation can be estimated reliably under short term employee benefits. The Bank provides bonus at 5% of Net Profit before tax. The Bank is a majorly owned enterprise of Government of Nepal. The percentage of bonus which is to be distributed by the Government owned enterprises has been determined by the Government of Nepal at 5%.

Short-term employee benefits include all the following items (if payable within 12 months after the end of the reporting period):

- wages, salaries and social security contributions,
- paid annual leave and paid sick leave,
- profit-sharing and bonuses and
- non-monetary benefits

b. Post-Employment Benefits

Post-employment benefit plan includes the followings:

i. Defined Contribution Plan

A defined contribution plan is a post-employment benefit plan under which the Bank pays fixed contributions into a separate entity and has no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution plans are recognized as personnel expenses in profit or loss in the periods during which related services are rendered.

Contributions to a defined contribution plan that are due more than 12 months after the end of the reporting period in which the employees render the service are discounted to their present value.

All permanent employees of the Bank are entitled to receive benefits under the provident fund, a defined contribution plan, in which both the employee and the Bank contribute monthly at a pre-determined rate of 10% of the basic salary and same the amount is transferred to RBB retirement fund. The Bank does not assume any future liability for provident fund benefits other than its annual contribution.

All permanent employees of the Bank are entitled to receive benefits under welfare provident fund, a defined contribution plan, in which Bank contribute two months' basic salary and such amount is transferred to separate retirement fund. The Bank does not assume any future liability for provident fund benefits other than its annual contribution.

All permanent employees of the Bank are entitled to receive benefits under medical fund, a defined contribution plan, in which

Bank contribute certain percentage of annual basic salary based on level of employees and such amount is transferred to separate retirement fund. The Bank does not assume any future liability for provident fund benefits other than its annual contribution.

All permanent employees of bank are also entitled to Medical fund amounting to 2.5 months of salary each year and Employee welfare fund defined as per HR Bylaws of the bank.

In addition to above, the bank has Contribution based gratuity plan to the permanent employees hired after 13 Asoj, 2078. All permanent employees of the Bank hired after above date are entitled to receive benefits under the Contribution based gratuity plan, a defined contribution plan, in which both the employee and the Bank contribute monthly at a pre-determined rate of 6% of the basic salary. The Bank does not assume any future liability for contribution-based gratuity fund benefits other than its annual contribution.

ii. Defined Benefit plan

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The Bank's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods. That benefit is discounted to determine its present value. Any unrecognized past service costs and the fair value of any plan assets are deducted.

The Bank recognizes all actuarial gains and losses net of deferred tax arising from defined benefit plans immediately in other comprehensive income and all expenses related to defined benefit plans in employee benefit expense in profit or loss. The Actuarial liability is accounted on the basis of actuarial valuation report certified by Independent Actuary Valuator.

The Bank recognizes gains and losses on the curtailment or settlement of a defined benefit plan when the curtailment or settlement occurs. The gain or loss on curtailment or settlement comprises any resulting change in the fair value of plan assets, any change in the present value of the defined benefit obligation, any related actuarial gains and losses and any past service cost that had not previously been recognized.

The bank has pension plan to the permanent employees hired before 2050 B.S and gratuity plan to employees enrolled after 2050 B.S. Employees are also entitled to receive retirement benefit on endowment life insurance scheme and leave as per Human resource by-laws of the Bank. The net obligation pertaining to current fiscal year's defined benefit plan as per actuarial report is transferred to RBB retirement fund in the next consecutive fiscal year.

iii. Termination Benefits

Termination benefits are recognized as an expense when the Bank is demonstrably committed, without realistic possibility of withdrawal, to a formal detailed plan to either terminate employment before the normal retirement date, or to provide termination benefits as a result of an offer made to encourage voluntary redundancy. Termination benefits for voluntary redundancies are recognized as an expense if the Bank has made an offer of voluntary redundancy, it is probable that the offer will be accepted, and the number of acceptances can be estimated reliably. If benefits are payable more than 12 months after the reporting date, then they are discounted to their present value.

Details of actuarial assumptions on defined benefit obligation and termination benefit has been mentioned in notes 5.11 below.

3.17 Leases

NFRS 16 replaces NAS 17 and sets out the principles for the recognition, measurement, presentation, and disclosure of leases. All leases result in the lessee recognizing the right to use an asset at the commencement date of the lease, and if lease payments are made over time, also recognizing financing. Accordingly, NFRS 16 eliminates the classification of leases as either operating leases or finance leases as required by NAS 17 and, instead, introduces a single lessee accounting model for lessee.

In accordance with the transitional provisions of NFRS 16, the bank has adopted the new standard applying a modified retrospective approach:

Lease Liability at the present value of remaining lease payments, discounted using the lessee's incremental borrowing rate at the date of initial application i.e, 01 Shrawan, 2078, and

Right of use asset equal to the lease liability, adjusted by the amount of any prepaid or accrued lease payments relating to that lease recognized in the statement of financial position immediately before the date of application.

3.17.1 Valuation of lease liabilities and right of use asset

The application of NFRS 16 requires the bank to make judgments that affect the valuation of the lease liabilities and the valuation of right of use assets. These include determining contracts in scope on NFRS 16, determining the contract term and determining the interest rate used for discounting of future cash flows.

The lease term determined by the Bank generally comprises non-cancellable period of lease contracts, periods covered by an option to extend the lease if the bank is reasonably certain to exercise that option and periods covered by an option to terminate the lease if the bank is reasonably certain not to exercise that option. The same term is applied as economic useful life of right of use assets.

Group as the lessee

The group enters into lease agreement as the lessee with respect to its branches.

Leases are recognised as right-of-use assets and corresponding liabilities at the date at which the leased assets are available for use by the group.

Initial Recognition

At commencement date, the group recognises a right-of-use asset a lease liability.

Lease liabilities are initially measured at an amount equal to the present value of the following lease payments for the underlying right-of-use assets during the lease term:

- Fixed payments (including in-substance fixed payments), less any lease incentives receivable.
- Variable lease payments that are based on an index or a rate.
- Amounts expected to be payable by the group under residual value guarantees.
- The exercise price of a purchase option if the group is reasonably certain to exercise that option; payments of penalties for terminating the lease, if the lease term reflects the group exercising that option.

The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined, or the group's incremental borrowing rate.

Right-of-use assets are measured initially at cost comprising the following:

- The amount of the initial measurement of the lease liability.
- Any lease payments made at or before the commencement date less any lease incentives received.
- Any initial direct costs.
- Restoration costs.

Subsequent Measurement of right of use asset

Subsequently, the right of use assets, are measured at cost less accumulated depreciation and any accumulated impairment losses and adjusted for measurement of the lease liability due to reassessment or lease modifications.

The right-of-use assets are depreciated over the lease term on a straight-line basis.

Subsequent Measurement of lease liability

Each lease payment is allocated between the liability and finance cost. Lease liabilities are subsequently measured using the effective interest method. The carrying amount of liability is remeasured to reflect any reassessment, lease modification or revised in-substance fixed payments.

Lease term

The lease term is a non-cancellable period of a lease; periods covered by options to extend and terminate the lease are only included in the lease term if it is reasonably certain that the lease will be extended or not terminated.

Short term or low value leases

Payments associated with all short-term leases and certain leases of all low-value assets are recognised on a straight-line basis as an expense in profit or loss. The group applies the exemption for low-value assets on a lease-by-lease basis.

The Group as lessor

The Group enters into lease agreements as a lessor with respect to some of its land and building.

Leases for which the Group is a lessor are classified as finance or operating leases. A lease is classified as a finance lease if the group transfers substantially all the risks and rewards incidental to ownership of an underlying asset. All other leases are classified as operating leases.

The Group recognizes lease payments received under operating leases as other operating income in profit or loss. The accounting policies applicable to the Group as a lessor in the comparative period were not different from NFRS 16.

3.18 Foreign Currency Translation

The financial statements are presented in Nepalese Rupees (NPR).

Transactions in foreign currencies are initially recorded at the functional currency rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the functional currency rate of exchange at the statement of financial position date.

Foreign exchange gains and losses resulting from the settlement of such transactions, and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the statement of profit or loss.

Non-monetary assets and liabilities are translated at historical exchange rates if held at historical cost, or year-end exchange rates if held at fair value, and the resulting foreign exchange gains and losses are recognized in either the statement of profit or loss or shareholders' equity depending on the treatment of the gain or loss on the asset or liability.

3.19 Financial Guarantee and Loan Commitment

Financial Guarantees are contracts that require the Bank to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the terms of agreement.

Loan commitments are firm commitments to provide credit under pre-specified terms and conditions. Loan commitment is the commitment where the Bank has confirmed its intention to provide funds to a customer or on behalf of a customer in the form of loans, overdrafts, future guarantees, whether cancellable or not, or letters of credit and the Bank has not made payments at the reporting date, those instruments are included in this financial statement as commitments.

3.20 Share Capital and Reserves

The Bank classifies capital instruments as financial liabilities or equity instruments in accordance with the substance of the contractual terms of the instruments. Equity is defined as residual interest in total assets of the Bank after deducting all its liabilities. Common shares are classified as equity of the Bank and distributions thereon are presented in statement of changes in equity.

Dividends on ordinary shares and preference shares classified as equity are recognized in equity in the period in which they are declared.

Incremental costs directly attributable to the issue of an equity instrument are deducted from the initial measurement of the equity instruments considering the tax benefits achieved thereon.

The reserves include retained earnings and other statutory reserves such as general reserve, debenture redemption reserve, foreign exchange equalization reserve, regulatory reserve etc.

Regulatory reserve includes any amount derived as result of NFRS convergence with effect in retained earning computed as per Nepal Rastra Bank's Directive No. 4.

3.21 Earnings per share including diluted earnings per share

The Bank presents basic and diluted earnings per share (EPS) data for its ordinary shares. The basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Bank by the weighted average number of ordinary shares outstanding during the period. Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding for the effects of all dilutive potential ordinary shares.

3.22 Segment Reporting

The Bank's segmental reporting is in accordance with NFRS 8 "Operating Segments". Operating segments are reported in a manner consistent with the internal reporting provided to the bank's management committee, which is responsible for allocating resources and assessing performance of the operating segments. Bank has no practice of accounting intra segment revenue or expenses. Geographical segments are considered for the purpose of segment reporting. Income and expenses directly associated with each segment are included in determining business segment performance.

RASTRIYA BANIJYA BANK LIMITED NOTES FORMING PART OF THE FINANCIAL STATEMENTS

4.1 Cash and Cash Equivalent

Particulars	Group		Bank	
	As on 32 Ashad 2082	As on 31 Ashad 2081	As on 32 Ashad 2082	As on 31 Ashad 2081
Cash In Hand	7,605,986,480	6,622,239,325	7,561,499,872	6,622,239,325
Balances with BFIs	2,331,022,127	2,193,955,325	2,313,298,371	2,178,672,486
Money at Call and Short Notice	14,544,632,154	5,028,264,527	14,544,632,154	5,028,264,527
Other	-	-	-	-
Total	24,481,640,761	13,844,459,177	24,419,430,397	13,829,176,338

The fair value of cash and cash equivalent is its carrying value. Cash at vault is adequately insured for physical and financial risks. The amount of cash at vault is maintained on the basis of the liquidity and business requirements. Balance with BFIs includes balance maintained at various banks and financial institutions. Cash held in foreign currency is subject to risk of changes in the foreign exchange rates. These are closely monitored, and risks, if identified, are promptly managed.

4.2 Due from Nepal Rastra Bank

Particulars	Group		Bank	
	As on 32 Ashad 2082	As on 31 Ashad 2081	As on 32 Ashad 2082	As on 31 Ashad 2081
Statutory Balances with NRB	56,785,157,890	35,588,646,861	56,785,157,890	35,588,646,861
Securities purchased under Resale Agreement	-	-	-	-
Other deposit and receivable from NRB	121,743,378	62,576,039	121,743,378	62,576,039
	56,906,901,268	35,651,222,900	56,906,901,268	35,651,222,900

The fair value of balance with the Nepal Rastra Bank (NRB) is its carrying amount itself. Balance with the NRB is principally maintained as a part of the regulatory cash reserve ratio required by the NRB.

4.3 Placement with Banks & Financial Institutions

Particulars	Group		Bank	
	As on 32 Ashad 2082	As on 31 Ashadh 2081	As on 32 Ashad 2082	As on 31 Ashadh 2081
Placement with Domestic B/Fis	-	-	-	-
Placement with Foreign B/Fis	-	-	-	-
Less: Allowances for Impairment	-	-	-	-
	-	-	-	-

4.4 Derivative financial instruments

Particulars	Group		Bank	
	As on 32 Ashad 2082	As on 31 Ashadh 2081	As on 32 Ashad 2082	As on 31 Ashadh 2081
Held for Trading				
Interest Rate Swap	-	-	-	-
Currency Swap	-	-	-	-
Forward exchange Contract	5,432,885,520	3,750,229,152	5,432,885,520	3,750,229,152
Others	-	-	-	-
Held for risk management				
Interest Rate Swap	-	-	-	-
Currency Swap	-	-	-	-
Forward exchange Contract	-	-	-	-
Others	-	-	-	-
	5,432,885,520	3,750,229,152	5,432,885,520	3,750,229,152

RASTRIYA BANIJYA BANK LIMITED NOTES FORMING PART OF THE FINANCIAL STATEMENTS

A significant part of the derivatives in the portfolio are related to servicing corporate clients in their risk management to hedge, e.g. foreign currency exposures. These products are used by Bank as part of its own regular treasury activities as well. From a risk perspective, the gross amount of derivative assets must be considered together with the gross amount of derivative liabilities, which are presented separately on the statement of financial position.

4.5 Other Trading Assets

Particulars	Group		Bank	
	As on 32 Ashad 2082	As on 31 Ashadh 2081	As on 32 Ashad 2082	As on 31 Ashadh 2081
Treasury bills	-	-	-	-
Government Bonds	-	-	-	-
NRB Bonds	-	-	-	-
Domestic Corporate bonds	-	-	-	-
Equities	110,501,247	27,598,326	-	-
Other	24,900,000	20,400,000	-	-
Total	135,401,247	47,998,326	-	-
Pledged	-	-	-	-
Non-Pledged	135,401,247	47,998,326	-	-

Trading assets are those assets that the licensed institution acquires principally for the purpose of selling in the near term, or holds as part of a portfolio that is managed together for short-term profit are presented under this account head. The trading asset includes derivative assets and non derivative assets. As on the reporting date, the bank does not have any outstanding trading assets.

4.6 Loan and Advances to BFIs

Particulars	Group		Bank	
	As on 32 Ashad 2082	As on 31 Ashadh 2081	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Domestic BFIs				
Loans to Microfinance Institutions	10,287,614,190	12,095,956,066	10,287,614,190	12,095,956,066
Other	-	-	-	-
Less: Allowances for impairment	102,789,625	144,953,451	102,789,625	144,953,451
Total	10,184,824,564	11,951,002,615	10,184,824,564	11,951,002,615

Impairment allowance on Loans and advances to BFIs have been considered as per NRB directive. All the loans to BFIs have been classified in pass category as per the requirement of NRB directive 02/2081.

4.6.1 Loan To MicroFinance Institutions

Particulars	Group		Bank	
	As on 32 Ashad 2082	As on 31 Ashadh 2081	As on 32 Ashad 2082	As on 31 Ashadh 2081
Principal	10,278,962,550	12,079,454,216	10,278,962,550	12,079,454,216
Interest Accrued	8,651,640	16,501,850	8,651,640	16,501,850
Total	10,287,614,190	12,095,956,066	10,287,614,190	12,095,956,066

4.6.2 Specific Allowance for Impairment

Balance at Shrawan 1 2081	144,953,451	205,733,067	144,953,451	205,733,067
Impairment loss for the year:	-	-	-	-
Charge for the year	(42,163,824)	(60,779,616)	(42,163,824)	(60,779,616)
Recoveries/reversal	-	-	-	-
Amount written off	-	-	-	-
Balance as on 32 Ashad 2082	102,789,625	144,953,451	102,789,625	144,953,451

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No individual loans to banks and financial institutions has terms and conditions that significantly affect the amount, timing or certainty of consolidated cash flows of the Bank. These assets have been classified as loans and receivables and are subsequently measured at amortized costs. Risks associated with these assets are regularly assessed. These are interest bearing advances and the income on these assets is credited to statement of profit or loss under interest income.

4.7 Loans and advances to customers

Particulars	Group		Bank	
	As on 32 Ashad 2082	As on 31 Ashadh 2081	As on 32 Ashad 2082	As on 31 Ashadh 2081
Loans and advances to customers at amortised cost	306,000,497,322	256,979,499,694	306,000,497,322	256,979,499,694
Less: Impairment Allowances				
Collective Impairment	3,656,728,007	2,606,528,230	3,656,728,007	2,606,528,230
Individual Impairment	10,006,611,729	8,777,504,009	10,006,611,729	8,777,504,009
Net amount	292,337,157,586	245,595,467,455	292,337,157,586	245,595,467,455
Loan and advance measured at FVTPL	-	-	-	-
Total	292,337,157,586	245,595,467,455	292,337,157,586	245,595,467,455

Above impairment is as per NRB directive no.2 which is higher than total impairment computed as per NFRS 9 (read with subsequent carveouts). The note referring to impairment has been presented under point No. 4.7.4.Total provision for impairment as per NFRS 9 amounted to NPR 8,311,132,093 /- for FY 2081-82 and NPR 6,479,966,871 /- for FY 2080-81.

Particulars	Group		Bank	
	As on 32 Ashad 2082	As on 31 Ashadh 2081	As on 32 Ashad 2082	As on 31 Ashadh 2081
Loans and advances to Customer	298,624,554,354	249,714,489,165	298,624,554,354	249,714,489,165
Loans and advances to staff	6,011,364,015	5,323,948,605	6,011,364,015	5,323,948,605
Accrued Interest	1,364,578,953	1,941,061,924	1,364,578,953	1,941,061,924
Total	306,000,497,322	256,979,499,694	306,000,497,322	256,979,499,694

Impairment (Including loans & advances to BFIs)				
As per NRB Directive No. 2	13,766,129,362	11,528,985,689	13,766,129,362	11,528,985,689
As per NFRS	8,311,132,093	6,479,966,871	8,311,132,093	6,479,966,871

4.7.1 Analysis of loan and advance- By Product

Particulars	Group		Bank	
	As on 32 Ashad 2082	As on 31 Ashadh 2081	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Product				
Term loans	84,238,004,905	68,772,723,097	84,238,004,905	68,772,723,097
Overdraft	5,809,985,124	5,672,881,859	5,809,985,124	5,672,881,859
Trust receipt/Import loans	1,734,890,744	1,754,923,541	1,734,890,744	1,754,923,541
Demand and Other Working Capital loans	90,193,161,867	65,402,022,437	90,193,161,867	65,402,022,437
Personal residential loans	29,977,012,704	24,924,924,084	29,977,012,704	24,924,924,084
Real estate loans	10,076,651,847	9,772,400,725	10,076,651,847	9,772,400,725
Margin lending loans	6,158,718,257	4,262,274,835	6,158,718,257	4,262,274,835
Hire purchase loans	9,627,906,674	6,306,616,347	9,627,906,674	6,306,616,347
Deprived sector loans	14,314,126,152	9,591,945,300	14,314,126,152	9,591,945,300
Bills Purchased	8,513,722	10,013,690	8,513,722	10,013,690
Staff loans	6,011,364,015	5,323,948,605	6,011,364,015	5,323,948,605
Other	46,485,582,358	53,243,763,250	46,485,582,358	53,243,763,250
Sub Total	304,635,918,369	255,038,437,770	304,635,918,369	255,038,437,770
Interest Receivable	1,364,578,953	1,941,061,924	1,364,578,953	1,941,061,924
Grand Total	306,000,497,322	256,979,499,694	306,000,497,322	256,979,499,694

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4.7.2 Analysis of loan and advance- By Currency

Particulars	Group		Bank	
	As on 32 Ashadh 2082	As on 31 Ashadh 2081	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Nepalese rupee	304,635,918,369	255,020,220,374	304,635,918,369	255,020,220,374
Indian rupee	-	-	-	-
USD	-	18,217,396	-	18,217,396
GBP	-	-	-	-
Euro	-	-	-	-
JPY	-	-	-	-
Chinese Yuan	-	-	-	-
Other	-	-	-	-
Total	304,635,918,369	255,038,437,770	304,635,918,369	255,038,437,770

4.7.3 Analysis of loan and advance- By Collateral

Particulars	Group		Bank	
	As on 32 Ashadh 2082	As on 31 Ashadh 2081	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Movable / Immovable assets	218,594,674,891	208,383,173,249	218,594,674,891	208,383,173,249
Gold and silver	27,290,892,068	20,315,076,101	27,290,892,068	20,315,076,101
Guarantee of domestic B/Fis	-	-	-	-
Government Guarantee	-	-	-	-
Guarantee of international rated bank	-	-	-	-
Export document	-	-	-	-
Fixed Deposit receipts	1,486,941,353	1,674,279,095	1,486,941,353	1,674,279,095
Government securities	220,234,553	220,292,500	220,234,553	220,292,500
Personal guarantee	17,171,430,093	14,780,772,704	17,171,430,093	14,780,772,704
Collective Guarantee	30,818,054	30,818,054	30,818,054	30,818,054
Institutional Guarantee	-	-	-	-
Domestic Bills	-	-	-	-
Non-Governmental Securities	6,158,718,258	4,242,273,541	6,158,718,258	4,242,273,541
Import Bills and Letter of Credits	17,386,322	18,708,665	17,386,322	18,708,665
Other	27,653,458,762	49,095,256	27,653,458,762	49,095,256
Subtotal	298,624,554,354	249,714,489,165	298,624,554,354	249,714,489,165
Unsecured	-	-	-	-
Grand Total	298,624,554,354	249,714,489,165	298,624,554,354	249,714,489,165

The above figure excludes loan to staffs and Accrued Interest Receivable.

4.7.4 Allowances for Impairment

Particulars	Group		Bank	
	As on 32 Ashadh 2082	As on 31 Ashadh 2081	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Specific allowances for impairment	-	-	-	-
Balance as on 01 Shrawan 2081	8,777,504,009	5,912,410,353	8,777,504,009	5,912,410,353
Impairment loss for the year:	-	-	-	-
Charge for the year	1,229,107,720	2,865,093,656	1,229,107,720	2,865,093,656
Recoveries/reversal during the year	-	-	-	-
Write-offs	-	-	-	-
Exchange rate variance on foreign currency	-	-	-	-

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Particulars	Group		Bank	
	As on 32 Ashadh 2082	As on 31 Ashadh 2081	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Other movement	-	-	-	-
Balance as on 32 Ashad 2082	10,006,611,729	8,777,504,009	10,006,611,729	8,777,504,009
Collective allowances for impairment				
Balance as on 01 Shrawan 2081	2,606,528,230	4,270,991,464	2,606,528,230	4,270,991,464
Impairment loss for the year:	-	-	-	-
Charge/(reversal) for the year	1,050,199,777	(1,664,463,234)	1,050,199,777	(1,664,463,234)
Exchange rate variance on foreign currency	-	-	-	-
Other movement	-	-	-	-
Balance as on 32 Ashad 2082	3,656,728,007	2,606,528,230	3,656,728,007	2,606,528,230
Total allowances for impairment	13,663,339,736	11,384,032,239	13,663,339,736	11,384,032,239

Above impairment is as per NRB directive no. 2 which is higher than total impairment computed as per NFRS 9.

4.8 Investment Securities

Particulars	Group		Bank	
	As on 32 Ashadh 2082	As on 31 Ashadh 2081	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Investment securities measured at amortized cost	143,370,863,970	147,273,958,023	143,238,663,970	147,091,758,023
Investment in equity measured at FVTOCI	4,885,096,497	4,553,167,771	4,852,054,497	4,519,317,151
Other	-	-	-	-
	148,255,960,467	151,827,125,794	148,090,718,467	151,611,075,174

Investments made by the Bank in financial instruments have been presented under this account head in two categories i.e. investment securities measured at amortized cost and investment in equity measured at fair value through other comprehensive income. Investment in equity instruments is measured at fair value and changes in fair value shall be recognized in other comprehensive income. Where income from the investment is received in the form of bonus shares, the valuation of investment is made by increasing the number of shares only without changing in the cost of investment.

4.8.1 Investment securities measured at amortized cost

Particulars	Group		Bank	
	As on 32 Ashadh 2082	As on 31 Ashadh 2081	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Debt securities	926,735,479	926,635,802	926,735,479	926,635,802
Government bonds	55,947,035,189	38,765,155,261	55,947,035,189	38,765,155,261
Government treasury bills	36,326,137,138	47,390,103,946	36,326,137,138	47,390,103,946
Nepal Rastra Bank bonds	-	-	-	-
Nepal Rastra Bank deposits instruments	50,038,756,164	60,009,863,014	50,038,756,164	60,009,863,014
Other	202,200,000	182,200,000	-	-
Total	143,440,863,970	147,273,958,023	143,238,663,970	147,091,758,023

4.8.2 Investment securities measured through other comprehensive Income

Particulars	Group		Bank	
	As on 32 Ashadh 2082	As on 31 Ashadh 2081	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Investment in Equity:				
Quoted Equity	3,304,832,651	3,074,524,104	3,304,832,651	3,074,524,104
Unquoted equity	316,469,064	287,193,285	316,469,064	287,193,285
Investment in Mutual Fund Units	1,230,752,782	1,157,599,762	1,230,752,782	1,157,599,762
Investment in Debentures	33,042,000	33,850,620	-	-
Total	4,885,096,497	4,553,167,771	4,852,054,497	4,519,317,151

4.8.3 Information relating to investment in equities

S.N	Equity Instruments	Group				Bank			
		As on 32 Ashadh 2082		As on 31 Ashadh 2081		As on 32 Ashadh 2082		As on 31 Ashadh 2081	
		Cost	Fair Value	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value
1. Investment in Quoted Equity									
1.1	Butwal Power Company Ltd.	-	-	7,040,775	10,523,090	-	-	7,040,775	10,523,090
1.2	Chhimek Lagubitta Bittiya Sanstha Ltd (P)	95,652,800	87,480,623			95,652,800	87,480,623		-
	244,480 Shares of Rs 100 each								
1.3.1	Citizen Investment Trust	-	3,951	-	2,217	-	3,951	-	2,217
	2 Shares of Rs 100 each								
1.3.2	Citizen Investment Trust (P)	52,382,510	55,357,381	52,382,510	95,113,259	52,382,510	55,357,381	52,382,510	95,113,259
	103,896 Shares of Rs 100 each								
1.4	First Micro Finance Laghubitta Bittiya Sanstha Ltd. (P)	149,100,448	167,114,078	89,506,663	123,838,390	149,100,448	167,114,078	89,506,663	123,838,390
	605,488 Shares of Rs 100 each								
1.5	Forward Microfinance Laghubitta Bittiya Sanstha Ltd. (P)	99,944,081	106,171,243	99,944,081	149,218,693	99,944,081	106,171,243	99,944,081	149,218,693
	237,576 Shares of Rs 100 each								
1.6	Grameen Bikas Laghubitta Bittiya Sanstha Ltd. (P)	126,788,859	146,919,169	126,788,859	204,415,430	126,788,859	146,919,169	126,788,859	204,415,430
	500,476 Shares of Rs 100 each								
1.7	Himalayan Reinsurance Ltd. (P)	500,000,000	1,731,653,741	500,000,000	1,518,940,987	500,000,000	1,731,653,741	500,000,000	1,518,940,987
	5,434,000 Shares of Rs 100 each								
1.8	Hydroelectricity Investment and Development Company Ltd.	-	-	30,411,700	64,671,089	-	-	30,411,700	64,671,089
1.9	National Microfinance Laghubitta Bittiya Sanstha Ltd. (P)	49,781,499	78,676,591	49,781,499	101,052,915	49,781,499	78,676,591	49,781,499	101,052,915
	162,699 Shares of Rs 100 each								
1.10	Nepal Doorsanchar Company Ltd.	841,519	1,338,714	841,519	1,289,470	841,519	1,338,714	841,519	1,289,470
	1,526 Shares of Rs 100 each								
1.11	Nepal Lube Oil Ltd *	-	-	285,700	2,467,799	-	-	285,700	2,467,799
	11,701 Shares of Rs 100 each								
1.12.1	NLG Insurance Company Ltd.	31,447,348	379,837,107	11,576,337	232,529,712	31,447,348	379,837,107	11,576,337	232,529,712
	487,421 Shares of Rs 100 each								
1.12.2	NLG Insurance Company Ltd. (P)	-	8,407,747	608,538	6,155,530	-	8,407,747	608,538	6,155,530
	25,631 Shares of Rs 100 each								
1.13	Sana Kisan Bikas Laghubitta Bittiya sanstha Ltd. (P)	8,295,000	85,813,181	8,295,000	106,602,682	8,295,000	85,813,181	8,295,000	106,602,682
	280,920 Shares of Rs 100 each								
1.14	Shree Ram Sugar Mills Ltd.	5,000,000	-	5,000,000	-	5,000,000	-	5,000,000	-
	50,000 Shares of Rs 100 each								
1.15	Taragaon Regency Hotel Ltd.	29,842,410	293,638,749	30,000,000	251,784,000	29,842,410	293,638,749	30,000,000	251,784,000
	310,361 Shares of Rs 100 each								

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S.N	Equity Instruments	Group				Bank			
		As on 32 Ashadh 2082		As on 31 Ashadh 2081		As on 32 Ashadh 2082		As on 31 Ashadh 2081	
		Cost	Fair Value	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value
1.16.1	United Ajud Insurance Ltd.	44,371,612	28,537,630	7,243,200	53,431,088	44,371,612	28,537,630	7,243,200	53,431,088
	49,929 Shares of Rs 100 each								
1.16.2	United Ajud Insurance Ltd. (P)	-	133,882,745	41,044,800	152,487,753	-	133,882,745	41,044,800	152,487,753
	556,486 Shares of Rs 100 each								
Total (1)		1,193,448,085	3,304,832,651	1,060,751,181	3,074,524,104	1,193,448,085	3,304,832,651	1,060,751,181	3,074,524,104
2. Investment in Unquoted Equity									
2.1	Aarthik Sewa Kendra	1,250,000	-	1,250,000	-	1,250,000	-	1,250,000	-
	12,500 Shares of Rs 100 each								
2.2	Ace Laboratories	138,000	-	138,000	-	138,000	-	138,000	-
	1,380 Shares of Rs 100 each								
2.3	Adhyanta Fund Management Public Ltd.	50,000,000	30,958,136	50,000,000	50,000,000	50,000,000	30,958,136	50,000,000	50,000,000
	500,000 Shares of Rs 100 each								
2.4	Audhgov Kshetra Byawasthapan Company	9,364,000	71,343,515	9,364,000	68,808,402	9,364,000	71,343,515	9,364,000	68,808,402
	93,645 Shares of Rs 100 each								
2.5	Balaju Yentrasala Pvt Ltd	945,200	945,200	945,200	945,200	945,200	945,200	945,200	945,200
	9,452 Shares of Rs 100 each								
2.6	Krishni Ayojana Sewa Kendra	200,000	-	200,000	-	200,000	-	200,000	-
	200 Shares of Rs 100 each								
2.7	Krishni Chun Udyog	500,000	-	500,000	-	500,000	-	500,000	-
	500 Shares of Rs 100 each								
2.8	National Banking Training Institute	24,626,668	24,365,683	13,310,168	14,242,592	24,626,668	24,365,683	13,310,168	14,242,592
	300,000 Shares of Rs 100 each								
2.9	Nepal Ausadhi Ltd.	700,000	568,940	700,000	-	700,000	568,940	700,000	-
	700 Shares of Rs 100 each								
2.10	Nepal Clearing House Ltd.	2,500,000	45,266,018	2,500,000	36,466,328	2,500,000	45,266,018	2,500,000	36,466,328
	199,649 Shares of Rs 100 each								
2.11	Nepal Credit Information Center	12,442,017	138,961,174	12,442,017	115,155,578	12,442,017	138,961,174	12,442,017	115,155,578
	130,220 Shares of Rs 100 each								
2.12	Nepal Metal Company Ltd	1,994,000	-	1,994,000	-	1,994,000	-	1,994,000	-
	199,400 Shares of Rs 100 each								
2.13	Nepal Oil Corporation	100,000	4,060,398	100,000	1,575,185	100,000	4,060,398	100,000	1,575,185
	56,430 Shares of Rs 100 each								
Total (2)		104,759,885	316,469,064	93,443,385	287,193,285	104,759,885	316,469,064	93,443,385	287,193,285
3. Investment in Mutual Fund Units									

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S.N	Equity Instruments	Group				Bank			
		As on 32 Ashadh 2082		As on 31 Ashadh 2081		As on 32 Ashadh 2082		As on 31 Ashadh 2081	
		Cost	Fair Value	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value
3.1	Citizen Mutual Fund-1	-	-	20,000,000	19,280,000	-	-	20,000,000	19,280,000
3.2	Citizen Super 30 Mutual Fund 2,000,000 Shares of Rs 10 each	20,000,000	20,160,000	20,000,000	20,000,000	20,000,000	20,160,000	20,000,000	20,000,000
3.3	Himalayan 8020 1,000,000 Shares of Rs 10 each	10,000,000	11,600,000	10,000,000	9,990,000	10,000,000	11,600,000	10,000,000	9,990,000
3.4	Kumari Dhanabridhi Yojana 7,000,000 Shares of Rs 10 each	70,000,000	70,350,000	70,000,000	67,690,000	70,000,000	70,350,000	70,000,000	67,690,000
3.5	Kumari Equity Fund 2,406,670 Shares of Rs 10 each	24,066,700	23,946,367	24,066,700	23,248,432	24,066,700	23,946,367	24,066,700	23,248,432
3.6	Laxmi Equity Fund	-	-	58,970,692	-	-	-	58,970,692	-
3.7	Laxmi Unnati Kosh 8,027,750 Shares of Rs 10 each	80,272,193	83,408,323	80,272,193	72,249,750	80,272,193	83,408,323	80,272,193	72,249,750
3.8	Laxmi Value Fund-2 5,000,000 Shares of Rs 10 each	50,000,000	50,600,000	50,000,000	46,200,000	50,000,000	50,600,000	50,000,000	46,200,000
3.9	MBL Equity Fund 500,000 Shares of Rs 10 each	5,000,000	4,965,000			5,000,000	4,965,000	-	-
3.10	Mega Mutual Fund -1 436,340 Shares of Rs 10 each	4,363,400	4,180,137	4,363,400	3,368,545	4,363,400	4,180,137	4,363,400	3,368,545
3.11	Muktinath Mutual Fund -1 500,000 Shares of Rs 10 each	5,000,000	4,950,000			5,000,000	4,950,000	-	-
3.12	Nabil Balanced Fund-2 5,000,000 Shares of Rs 10 each	50,000,000	50,550,000	50,000,000	45,000,000	50,000,000	50,550,000	50,000,000	45,000,000
3.13	Nabil Balanced Fund-3 16,670 Shares of Rs 10 each	166,700	166,533	166,700	130,026	166,700	166,533	166,700	130,026
3.14	NIBL Sahavagita Fund 3,400,000 Shares of Rs 10 each	49,096,025	38,828,000	49,096,025	35,836,000	49,096,025	38,828,000	49,096,025	35,836,000
3.15	NIBL Samridhhi Fund -2 3,672,123 Shares of Rs 10 each	36,721,232	32,424,846	36,721,232	30,295,015	36,721,232	32,424,846	36,721,232	30,295,015
3.16	NIBL Stable Fund 1,000,000 Shares of Rs 10 each	10,000,000	9,890,000	10,000,000	10,000,000	10,000,000	9,890,000	10,000,000	10,000,000
3.17	NIC Asia Balance Fund 3,000,000 Shares of Rs 10 each	30,000,000	29,310,000	30,000,000	28,800,000	30,000,000	29,310,000	30,000,000	28,800,000
3.18	NIC Asia Flexi Cap Fund 1,000,000 Shares of Rs 10 each	10,000,000	10,150,000	10,000,000	9,250,000	10,000,000	10,150,000	10,000,000	9,250,000
3.19	NIC Asia Growth Fund 0 Shares of Rs 10 each	-	-	20,481,513	20,295,000	-	-	20,481,513	20,295,000

RASTRIVA BANIJYA BANK LIMITED
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S.N	Equity instruments	Group				Bank			
		As on 32 Ashadh 2082		As on 31 Ashadh 2081		As on 32 Ashadh 2082		As on 31 Ashadh 2081	
		Cost	Fair Value	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value
3.20	NIC Asia Growth Fund-2	10,000,000	9,520,000	10,000,000	8,200,000	10,000,000	9,520,000	10,000,000	8,200,000
	1,000,000 Shares of Rs 10 each								
3.21	NIC Asia Select 30 Fund	49,306,050	45,805,320	49,306,050	47,333,808	49,306,050	45,805,320	49,306,050	47,333,808
	4,930,605 Shares of Rs 10 each								
3.22	NMB 50	40,000,000	42,760,000	40,000,000	40,160,000	40,000,000	42,760,000	40,000,000	40,160,000
	4,000,000 Shares of Rs 10 each								
3.23	NMB Hybrid Fund-L-II	5,000,000	4,530,000			5,000,000	4,530,000		
	500,000 Shares of Rs 10 each								
3.24	NMB Sulav Investment Fund-II	20,000,000	22,580,000	20,000,000	20,120,000	20,000,000	22,580,000	20,000,000	20,120,000
	2,000,000 Shares of Rs 10 each								
3.25	Prabhu Select Fund	14,681,000	16,574,849	14,681,000	14,372,699	14,681,000	16,574,849	14,681,000	14,372,699
	1,468,100 Shares of Rs 10 each								
3.26	RBB Mutual Fund-1	162,500,000	161,850,000	162,500,000	132,600,000	162,500,000	161,850,000	162,500,000	132,600,000
	16,250,000 Shares of Rs 10 each								
3.27	RBB Mutual Fund-2	180,000,000	181,440,000	180,000,000	171,000,000	180,000,000	181,440,000	180,000,000	171,000,000
	18,000,000 Shares of Rs 10 each								
3.28	Reliable Samriddhi Yojana	5,000,000	4,965,000			5,000,000	4,965,000		
	500,000 Shares of Rs 10 each								
3.29	Sanima Equity Fund	-	-	12,500,000	13,637,500	-	-	12,500,000	13,637,500
	Sanima Equity Fund								
3.30	Sanima Growth Fund	20,000,000	20,640,000	20,000,000	20,280,000	20,000,000	20,640,000	20,000,000	20,280,000
	2,000,000 Shares of Rs 10 each								
3.31	Sanima Large Cap Fund	100,000,000	102,300,000	100,000,000	92,900,000	100,000,000	102,300,000	100,000,000	92,900,000
	10,000,000 Shares of Rs 10 each								
3.32	Siddhartha Equity Fund	9,677,480	9,958,127	9,677,480	8,119,406	9,677,480	9,958,127	9,677,480	8,119,406
	967,748 Shares of Rs 10 each								
3.33	Siddhartha Investment Growth Scheme-2	30,000,000	31,500,000	30,000,000	28,470,000	30,000,000	31,500,000	30,000,000	28,470,000
	3,000,000 Shares of Rs 10 each								
3.34	Sunrise Bluechip Fund	46,050,280	46,050,280	46,050,280	38,083,582	46,050,280	46,050,280	46,050,280	38,083,582
	4,605,028 Shares of Rs 10 each								
3.35	Sunrise First Mutual Fund	70,000,000	74,760,000	70,000,000	72,450,000	70,000,000	74,760,000	70,000,000	72,450,000
	7,000,000 Shares of Rs 10 each								
3.36	Sunrise Focused Equity Fund	10,000,000	10,040,000	10,000,000	8,240,000	10,000,000	10,040,000	10,000,000	8,240,000
	1,000,000 Shares of Rs 10 each								
Total (3)		1,226,901,060	1,230,752,782	1,318,853,265	1,157,599,762	1,226,901,060	1,230,752,782	1,318,853,265	1,157,599,762
Total (1+2+3)		2,525,109,030	4,852,054,497	2,473,047,831	4,519,317,151	2,525,109,030	4,852,054,497	2,473,047,831	4,519,317,151

*this year transferred to investment in associates

RASTRIYA BANIJYA BANK LIMITED NOTES FORMING PART OF THE FINANCIAL STATEMENTS

4.9 Current Tax Assets

Particulars	Group		Bank	
	As on 32 Ashad 2082	As on 31 Ashad 2081	As on 32 Ashad 2082	As on 31 Ashad 2081
Current Tax Assets				
Current year income tax assets	1,082,059,101	1,757,171,829	1,058,618,908	1,754,800,804
Tax assets of prior periods	16,112,264,941	14,354,502,127	16,108,691,800	14,353,890,996
	17,194,324,042	16,111,673,956	17,167,310,708	16,108,691,800
Current Tax Liabilities				
Current year income tax liabilities	24,363,566	1,118,090,412	-	1,116,545,266
Tax liabilities of prior periods	10,653,821,428	9,537,276,162	10,653,821,428	9,537,276,162
	10,678,184,994	10,655,366,574	10,653,821,428	10,653,821,428
Net current tax assets/ (liabilities)	6,516,139,047	5,456,307,382	6,513,489,280	5,454,870,372

Current Tax Assets includes advance income tax paid by the Bank under self assessment tax returns filed as per the provisions of Income Tax Act 2058 and tax deducted at source (TDS) on behalf of the Bank. Similarly, the current income tax liabilities includes the tax payable to the Government computed as per the provision of the Income Tax Act 2058.

4.10 Investment in subsidiaries

Particulars	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Investment in quoted subsidiaries	-	-
Investment in unquoted subsidiaries	405,000,000	405,000,000
Total Investment	405,000,000	405,000,000
Less: Impairment allowances	5,000,000	5,000,000
Net Carrying amount	400,000,000	400,000,000

4.10.1 Investment in Quoted Subsidiaries

Particulars	As on 32 Ashadh 2082		As on 31 Ashadh 2081	
	Cost	Fair Value	Cost	Fair Value
	-	-	-	-
Total	-	-	-	-

Bank's subsidiaries are not listed on the stock exchange as on the reporting date.

4.10.2 Investment in Unquoted Subsidiaries

Particulars	As on 32 Ashadh 2082		As on 31 Ashadh 2081	
	Cost	Fair Value	Cost	Fair Value
RBB Merchant Banking Limited (2,000,000 shares of Rs 100 each)	200,000,000	200,000,000	200,000,000	200,000,000
RBB Securities Company Limited (2,000,000 shares of Rs 100 each)	200,000,000	200,000,000	200,000,000	200,000,000
Everest Food Limited (50,000 shares of Rs 100 each)	5,000,000	-	5,000,000	-
Total	405,000,000	400,000,000	405,000,000	400,000,000
Less: Impairment allowances	5,000,000	-	5,000,000	-
Net Carrying amount	400,000,000	400,000,000	400,000,000	400,000,000

RASTRIVA BANIJYA BANK LIMITED NOTES FORMING PART OF THE FINANCIAL STATEMENTS

4.10.3 Information relating to subsidiaries of the bank

Particulars	Percentage of Ownership by Bank	
	As on 32 Ashadh 2082	As on 31 Ashadh 2081
RBB Merchant Banking Limited	100%	100%
RBB Securities Company Limited	100%	100%
Everest Food Limited	57%	57%

4.10.4 Non Controlling Interest of the subsidiaries

Particulars	As on 32 Ashadh 2082		As on 31 Ashadh 2081	
	RBB Securities Company Limited	RBB Merchant Banking Limited	RBB Securities Company Limited	RBB Merchant Banking Limited
Equity interest held by NCI (%)	-	-	-	-
Profit/(loss) allocated during the year	-	-	-	-
Accumulated balance of NCI as on ashar end	-	-	-	-
Dividend paid to NCI	-	-	-	-

RBB Merchant Bank Limited and RBB Securities Company Limited are wholly owned subsidiaries; non controlling interests do not exist on the reporting date and Everest Food Limited, being a defunct company has not considered for consolidation.

4.11 Investment in Associates

Particulars	Group		Bank	
	As on 32 Ashadh 2082	As on 31 Ashadh 2081	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Investment in quoted associates	1,809,196,254	1,690,403,339	401,741,788	401,456,088
Investment in unquoted associates	1,173,485,734	1,011,483,696	560,539,750	560,539,750
Total Investment	2,982,681,988	2,701,887,035	962,281,538	961,995,838
Less: Impairment allowances	77,089,375	77,089,375	77,089,375	77,089,375
Net Carrying amount	2,905,592,613	2,624,797,660	885,192,163	884,906,463

4.11.1 Investment in quoted associates

Particulars	As on 32 Ashadh 2082		As on 31 Ashadh 2081	
	Cost	Fair Value	Cost	Fair Value
Asha Laghubitta Bittiya Sanstha Ltd. 550,000 shares of Rs.100 each	55,000,000	284,197,082	55,000,000	284,197,082
Gorakhkali Rubber Udyog Ltd. 199,777 shares of Rs.75 each	14,983,275	-	14,983,275	-
National Life Insurance Company Ltd. 5,071,084 shares of Rs.100 each	115,584,730	1,764,855,069	115,584,730	1,764,855,069
Neco Insurance Ltd. 3,773,172 shares of Rs.100 each	215,888,083	1,588,629,028	215,888,083	1,588,629,028
Nepal Lube Oil Ltd. 11,701 shares of Rs.100 each	285,700	3,430,792	-	-
Total	401,741,788	3,641,111,971	401,456,088	3,637,681,179

RASTRIYA BANIJYA BANK LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

4.11.2 Investment in Unquoted associates

Particulars	As at 32 Ashadh 2082		As at 31 Ashadh 2081	
	Cost	Fair Value	Cost	Fair Value
Butwal Suti Dhago Udhog 252,140 shares of Rs.100 each	25,214,000	-	25,214,000	-
Himal Cement Company 399,518 shares of Rs.100 each	36,892,100	-	36,892,100	-
Nepal Digital Payment Co. Ltd. 1,511,111 shares of Rs.100 each	151,111,100	151,111,100	151,111,100	151,111,100
Nepal Ban Nigam Ltd. 43,310 shares of Rs.100 each	600,000	6,733,644	600,000	6,733,644
Nepal Stock Exchange Ltd. 1,122,974 shares of Rs.100 each	346,722,550	816,902,625	346,722,550	816,902,625
Total	560,539,750	974,747,369	560,539,750	974,747,369

4.11.3 Information relating to associates of the bank

Particulars	Group		Bank	
	Percentage of ownership held by the bank		Percentage of ownership held by the bank	
	Current Year	Previous Year	Current Year	Previous Year
Asha Laghubitta Bittiya Sanstha Ltd.	8.57%	8.57%	8.57%	8.57%
Butwal Suti Dhago Udhog	20.00%	20.00%	20.00%	20.00%
Gorakhkali Rubber Udyog Ltd.	5.21%	5.21%	5.21%	5.21%
Himal Cement Company	26.74%	26.74%	26.74%	26.74%
National Life Insurance Company Ltd.	10.12%	10.12%	10.12%	10.12%
Neco Insurance Ltd.	15.00%	15.00%	15.00%	15.00%
Nepal Lube Oil Ltd.	1.61%		1.61%	
Nepal Ban Nigam Ltd.	3.73%	3.73%	3.73%	3.73%
Nepal Digital Payment Co. Ltd.	37.78%	37.78%	37.78%	37.78%
Nepal Stock Exchange Ltd.	11.23%	11.23%	11.23%	11.23%

Refer Note 5.26.8 for investment in Himal Cement Company.

RASTRIYA BANIJYA BANK LIMITED NOTES FORMING PART OF THE FINANCIAL STATEMENTS

4.11.4 Equity value of associates

Particulars	Current Year	Previous Year
Investment in quoted associates		
Asha Laghubitta Bittiya Sanstha Ltd.	130,385,683	112,446,153
Gorakhkali Rubber Udyog Ltd.	14,983,275	14,983,275
National Life Insurance Company Ltd.	732,478,734	720,300,367
Neco Insurance Ltd.	930,255,208	842,673,544
Nepal Lube Oil Ltd.	1,093,354	-
	1,809,196,254	1,690,403,339
Investment in unquoted associates		
Butwal Suti Dhago Udhyog	25,214,000	25,214,000
Himal Cement Company	36,892,100	36,892,100
Nepal Ban Nigam Limited	279,094,621	13,181,844
Nepal Digital Payment Co. Ltd.	78,380,700	102,279,541
Nepal Stock Exchange Ltd.	753,904,313	833,916,211
	1,173,485,734	1,011,483,696
Total Equity Value	2,982,681,988	2,701,887,035
Less: Impairment	(77,089,375)	(77,089,375)
Net Equity Value	2,905,592,613	2,624,797,660

4.12 Investment Property

Particulars	Group		Bank	
	As on 32 Ashadh 2082	As on 31 Ashadh 2081	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Investment properties measured at fair value				
Balance as on 01 Shrawan 2081	-	-	-	-
Addition/disposal during the year	-	-	-	-
Net changes in fair value during the year	-	-	-	-
Adjustment/transfer	-	-	-	-
Net amount	-	-	-	-
Investment properties measured at cost				
Balance as on 01 Shrawan 2081	306,001,157	197,394,912	306,001,157	197,394,912
Addition/disposal during the year	14,365,369	120,791,245	14,365,369	120,791,245
Adjustment/transfer	-	(12,185,000)	-	(12,185,000)
Accumulated Depreciation	-	-	-	-
Accumulated Impairment Loss	(414,000)	(414,000)	(414,000)	(414,000)
Net amount	319,952,526	305,587,157	319,952,526	305,587,157
Total	319,952,526	305,587,157	319,952,526	305,587,157

Refer note 5.12 for partywise details of Non Banking Assets as at reporting date.

RASTRITYA BANIJYA BANK LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
4.13 Property and Equipment

Particulars	Group							
	Freehold land	Buildings	Leasehold Assets	Computer & Accessories	Vehicles	Furniture & Fixtures	Machinery	Equipment & Others
Cost or deemed cost								
Balance as on 31 Ashad 2080	26,895,579,614	1,368,562,523	231,417,984	646,512,302	411,228,377	365,554,872	-	2,784,124,733
Additions during the year								
Acquisition	-	2,287,977	59,923,234	34,405,484	67,240,000	45,528,001	-	432,744,828
Capitalization	-	-	-	-	-	-	-	-
Assets acquired through business combination	-	-	-	-	-	-	-	-
Disposals	-	-	(4,809,131)	(16,119,576)	(3,261,677)	(12,217,201)	-	(20,818,709)
Adjustment/Revaluation	4,529,000	7,656,000	-	-	-	-	-	(30,779,529)
Balance as on 31 Ashad 2081	26,900,108,614	1,378,506,501	286,532,086	664,798,210	475,206,700	398,865,672	-	3,165,271,323
Additions during the year								
Acquisition	-	-	39,863,152	13,603,079	33,380,374	28,779,229	-	333,354,760
Capitalization	-	-	-	-	-	-	-	-
Assets acquired through business combination	-	-	-	-	-	-	-	-
Disposals	-	(1,507,775)	(2,030,656)	(8,250,217)	(5,504,770)	(19,739,594)	-	(14,562,533)
Adjustment/Revaluation	-	-	-	-	-	-	-	-
Balance as on 32 Ashad 2082	26,900,108,614	1,376,998,726	324,364,582	670,151,073	503,082,304	407,905,306	-	3,484,063,551
								33,666,674,155

Balance as on 31 Ashad 2081 **26,900,108,614** **1,378,506,501** **286,532,086** **664,798,210** **475,206,700** **398,865,672** **-** **3,165,271,323** **33,269,289,106** **33,269,289,106**

Balance as on 32 Ashad 2082 **26,900,108,614** **1,376,998,726** **324,364,582** **670,151,073** **503,082,304** **407,905,306** **-** **3,484,063,551** **33,666,674,155**

RASTRIVA BANIJYA BANK LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Particulars	Freehold land	Buildings	Leasehold Assets	Computer & Accessories	Vehicles	Furniture & Fixtures	Machinery	Equipment & Others	Total Ashadh End 2082	Total Ashadh End 20801
Accumulated depreciation and impairment										
Balance as on 31 Ashad 2080	-	191,068,935	134,212,428	494,321,929	277,760,365	271,735,033	-	1,245,309,212	-	2,614,407,903
Depreciation Charge for the Year	-	23,116,513	35,465,617	56,792,525	54,519,704	36,262,994	-	389,026,407	-	595,183,760
Impairment for the Year	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	(4,474,227)	(16,758,508)	(1,680,964)	(11,727,566)	-	(21,124,103)	-	(55,765,367)
Balance as on 31 Ashad 2081	-	214,185,448	165,203,818	534,355,946	330,599,106	296,270,461	-	1,613,211,517	-	3,153,826,296
Depreciation Charge for the Year	-	23,262,959	39,009,713	49,571,701	50,375,437	34,481,736	-	370,584,554	-	567,286,100
Impairment for the Year	-	-	-	-	-	-	-	-	-	-
Others	-	(744,239)	-	-	-	-	-	(3,178,085)	-	(3,922,324)
Disposals	-	-	(2,008,107)	(8,158,055)	(5,194,560)	(19,333,392)	-	(14,562,533)	-	(49,256,647)
Balance as on 32 Ashad 2082	-	236,704,168	202,205,424	575,769,591	375,779,982	311,418,805	-	1,966,055,453	3,667,933,424	-
Capital Work in Progress as on 31 Ashad 2080	-	276,397,736	-	-	-	-	-	-	276,397,736	-
Capital Work in Progress as on 31 Ashad 2081	-	355,472,110	-	-	-	-	-	-	355,472,110	-
Capital Work in Progress as on 32 Ashad 2082	-	411,626,327	-	-	-	-	-	-	411,626,327	-

Net Book Value	Freehold land	Buildings	Leasehold Assets	Computer & Accessories	Vehicles	Furniture & Fixtures	Machinery	Equipment & Others	Total
Balance as on 31 Ashad 2080	26,895,579,614	1,453,891,324	97,205,555	152,190,374	133,468,011	93,819,839	-	1,538,815,520	30,364,970,237
Balance as on 31 Ashad 2081	26,900,108,614	1,519,793,162	121,328,268	130,442,264	144,607,594	102,595,210	-	1,552,059,806	30,470,934,920
Balance as on 32 Ashad 2082	26,900,108,614	1,551,920,884	122,159,158	94,381,481	127,302,322	96,486,501	-	1,518,008,098	30,410,367,058

RASTRIYA BANIJYA BANK LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
4.13 Property, Plant & Equipment (PPE)

Particulars	Bank									Total Ashadh End 2081
	Freehold land	Buildings	Leasehold Assets	Computer & Accessories	Vehicles	Furniture & Fixtures	Machinery	Equipment & Others	Total Ashadh End 2082	
Cost or deemed cost										
Balance as on 31 Ashad 2080	26,895,579,614	1,368,562,523	231,223,157	643,848,231	408,562,477	361,644,133	-	2,788,175,243	-	32,697,595,378
Additions during the year										
Acquisition	-	2,287,977	59,836,836	33,327,504	67,240,000	45,338,684	-	432,564,178	-	640,595,179
Capitalization	-	-	-	-	-	-	-	-	-	-
Assets acquired through business combination	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	(4,809,131)	(16,119,576)	(3,261,677)	(12,217,201)	-	(20,818,709)	-	(57,226,294)
Adjustment/ Revaluation	4,529,000	7,656,000	-	-	-	-	-	(30,779,529)	-	(18,594,529)
Balance as on 31 Ashad 2081	26,900,108,614	1,378,506,501	286,250,861	661,056,159	472,540,800	394,765,616	-	3,169,141,183	33,262,369,734	33,262,369,734
Additions during the year										
Acquisition	-	-	39,732,820	13,285,304	33,380,374	28,467,032	-	333,315,978	448,181,508	
Capitalization	-	-	-	-	-	-	-	-	-	
Assets acquired through business combination	-	-	-	-	-	-	-	-	-	
Disposals	-	(1,507,775)	(2,030,656)	(8,250,217)	(5,504,770)	(19,739,594)	-	(14,562,533)	(51,595,544)	
Adjustment/ Revaluation	-	-	-	-	-	-	-	-	-	
Balance as on 32 Ashad 2082	26,900,108,614	1,376,998,726	323,953,025	666,091,247	500,416,404	403,493,054	-	3,487,894,629	33,658,955,698	

RASTRIVA BANIJYA BANK LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Particulars	Freehold land	Buildings	Leasehold Assets	Computer & Accessories	Vehicles	Furniture & Fixtures	Machinery	Equipment & Others	Total Ashadh End 2082	Total Ashadh End 2081
Accumulated depreciation and impairment										
Balance as on 31 Ashadh 2080	-	191,068,935	134,157,985	492,566,524	275,688,569	269,056,811	-	1,249,359,722	2,611,898,547	
Depreciation Charge for the Year	-	23,116,513	35,428,972	56,503,026	54,400,883	35,983,348	-	388,939,571	594,372,313	
Impairment for the Year	-	-	-	-	-	-	-	-	-	-
Others	-	-	(4,474,227)	(16,758,508)	(1,680,964)	(11,727,566)	-	(21,124,103)	(55,765,367)	
Disposals	-	-	-	-	-	-	-	-	-	-
Balance as on 31 Ashadh 2081	-	214,185,448	165,112,730	532,311,042	328,408,489	293,312,594	-	1,617,175,191	3,150,505,493	3,150,505,493
Depreciation Charge for the Year	-	23,262,959	38,963,091	49,335,300	50,280,380	34,237,296	-	370,491,562	566,570,589	
Impairment for the Year	-	-	-	-	-	-	-	-	-	-
Disposal	-	(744,239)	(2,008,107)	(8,158,055)	(5,194,560)	(19,333,392)	-	(14,562,533)	(50,000,887)	
Adjustment	-	-	-	(1,305,312)	(375,925)	(1,146,288)	-	-	(2,827,524)	
Balance as on 32 Ashadh 2082	-	236,704,168	202,067,713	572,182,975	373,118,384	307,070,210	-	1,973,104,220	3,664,247,671	
Capital Work in Progress as on 31 Ashadh 2080	-	276,397,736	-	-	-	-	-	-	276,397,736	
Capital Work in Progress as on 31 Ashadh 2081	-	355,472,110	-	-	-	-	-	-	355,472,110	
Capital Work in Progress as on 32 Ashadh 2082	-	411,626,327	-	-	-	-	-	-	411,626,327	

Net Book Value	Freehold land	Buildings	Leasehold Assets	Computer & Accessories	Vehicles	Furniture & Fixtures	Machinery	Equipment & Others	Total
Balance as on 31 Ashadh 2080	26,895,579,614	1,453,891,324	97,065,172	151,281,707	132,873,907	92,587,322	-	1,538,815,520	30,362,094,567
Balance as on 31 Ashadh 2081	26,900,108,614	1,519,793,162	121,138,132	128,745,117	144,132,311	101,453,022	-	1,551,965,992	30,467,336,350
Balance as on 32 Ashadh 2082	26,900,108,614	1,551,920,884	121,885,312	93,908,271	127,298,020	96,422,844	-	1,514,790,408	30,406,334,352

4.14 Goodwill & Intangible Assets

Particulars	Group				
	Software			Other	As at Ashadh end 2082
	Goodwill	Purchased	Developed		
Cost					
Balance as on 31 Ashad 2080	-	139,924,256	-	-	139,924,256
Additions:					
Acquisition	-	1,260,800	-	-	1,260,800
Assets acquired through business combination	-	-	-	-	-
Capitalization	-	-	-	-	-
Disposals or classified as held for sale	-	-	-	-	-
Adjustment	-	47,378	-	-	47,378
Balance as on 31 Ashad 2081	-	141,232,434	-	-	141,232,434
Additions					-
Acquisition	-	36,927,132	-	-	36,927,132
Assets acquired through business combination	-	-	-	-	-
Capitalization	-	-	-	-	-
Disposals or classified as held for sale	-	-	-	-	-
Adjustment	-	-	-	-	-
Balance as on 32 Ashad 2082	-	178,159,566	-	-	178,159,566
Amortization and Impairment					
Balance as on 31 Ashad 2080	-	88,347,575	-	-	88,347,575
Amortization charge for the Year		19,441,915			19,441,915
Disposals					-
Adjustment					-
Balance as on 31 Ashad 2081	-	107,789,490	-	-	107,789,490
Amortization charge for the Year	-	16,325,388	-	-	16,325,388
Disposals	-	-	-	-	-
Adjustment	-	-	-	-	-
Balance as on 32 Ashad 2082	-	124,114,878	-	-	124,114,878
Capital Work in Progress	-	-	-	-	-
Net Book Value					
Balance as on 31 Ashad 2080					51,576,681
Balance as on 31 Ashad 2081					33,442,944
Balance as on 32 Ashad 2082					54,044,688

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4.14 Intangible Assets

Particulars	Bank				
	Software			Other	As at Ashadh end 2082
	Goodwill	Purchased	Developed		As at Ashadh end 2081
Cost					
Balance as on 31 Ashad 2080	-	137,520,763	-	-	137,520,763
Additions					
Acquisition		480,250	-		480,250
Assets acquired through business combination					-
Capitalization					-
Disposals or classified as held for sale					-
Adjustment					-
Balance as on 31 Ashad 2081	-	138,001,013	-	-	138,001,013
Additions					
Acquisition		36,927,132			36,927,132
Assets acquired through business combination					-
Capitalization					-
Disposals or classified as held for sale					-
Adjustment					-
Balance as on 32 Ashad 2082	-	174,928,145	-	-	174,928,145
Amortization and Impairment					
Balance as on 31 Ashad 2080	-	87,066,173	-	-	87,066,173
Amortization charge for the Year	-	19,012,531	-	-	19,012,531
Disposals	-	-	-	-	-
Adjustment	-	-	-	-	-
Balance as on 31 Ashad 2081	-	106,078,704	-	-	106,078,704
Amortization charge for the Year		15,824,332			15,824,332
Disposals					-
Adjustment					-
Balance as on 32 Ashad 2082		121,903,036			121,903,036
Capital Work in Progress as on 32 Ashad 2082	-	-	-	-	-
Net Book Value					
Balance as on 31 Ashad 2080					50,454,590
Balance as on 31 Ashad 2081					31,922,309
Balance as on 32 Ashad 2082					53,025,109

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4.15 Deferred tax

Deferred Tax Assets/Liabilities	Group		Bank	
	As at 32 Ashadh 2082	As at 31 Ashadh 2081	As at 32 Ashadh 2082	As at 31 Ashadh 2081
Deferred tax assets	1,292,377,576	1,998,286,132	1,291,059,960	1,995,614,145
Deferred tax liabilities	9,106,294,919	9,018,825,887	9,103,932,881	9,017,299,882
Net Amount	(7,813,917,343)	(7,020,539,755)	(7,812,872,920)	(7,021,685,737)

As on 32 Ashad 2082

Particulars	Group			Bank		
	Deferred Tax Assets	Deferred Tax Liabilities	Net Deferred Tax Assets/ (Liabilities)	Deferred Tax Assets	Deferred Tax Liabilities	Net Deferred Tax Assets/ (Liabilities)
Deferred tax on temporary differences on following items						
Loan and advance to BFIs	-	-	-	-	-	-
Loan and advance to customers	-	-	-	-	-	-
Investment Properties	124,200	-	124,200	124,200	-	124,200
Investment in Subsidiaries and Associates	24,626,813	-	24,626,813	24,626,813	-	24,626,813
Land	-	(8,012,135,430)	(8,012,135,430)	-	(8,012,135,430)	(8,012,135,430)
Property & Equipment (excluding ROU Asset and Land)	31,984,843	(32,008)	31,952,835	31,984,843	-	31,984,843
Employees' defined benefit plan (SOPL)	161,307,225	-	161,307,225	161,307,225	-	161,307,225
Employees' defined benefit plan (SOCI)	469,062,413	-	469,062,413	469,062,413	-	469,062,413
Right To Use Asset	-	(394,297,241)	(394,297,241)	-	(393,713,811)	(393,713,811)
Lease Liabilities	432,420,168	-	432,420,168	431,672,743	-	431,672,743
Provisions	98,611,679	-	98,611,679	98,611,679	-	98,611,679
Other temporary differences	73,492,070	-	73,492,070	73,015,414	-	73,015,414
Investment held through Other Comprehensive Income	748,165	(699,830,240)	(699,082,074)	654,630	(698,083,640)	(697,429,010)
Deferred tax on temporary differences	1,292,377,576	(9,106,294,919)	(7,813,917,343)	1,291,059,960	(9,103,932,881)	(7,812,872,920)
Deferred tax on carry forward of unused tax losses			-			-
Deferred tax due to changes in tax rate			-			-
Net Deferred tax asset/(liabilities) as on year end			(7,813,917,343)			(7,812,872,920)
Recognised in profit or loss			427,629,106			427,629,106
Recognised in other comprehensive income			(8,240,502,027)			(8,240,502,027)
Recognised directly in equity			-			-
Deferred tax (asset)/liabilities as year beginning			(7,020,539,755)			(7,021,685,737)
Origination/(Reversal) during the year			793,377,588			791,187,184
Deferred tax expense/(income) recognised in profit or loss			1,175,557,192			1,174,504,202
Deferred tax expense/(income) recognised in other comprehensive income			(381,524,974)			(382,662,388)
Deferred tax expense/(income) recognised in directly in equity			(654,630)			(654,630)

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As on 31 Ashad 2081

Particulars	Group			Bank		
	Deferred Tax Assets	Deferred Tax Liabilities	Net Deferred Tax Assets/ (Liabilities)	Deferred Tax Assets	Deferred Tax Liabilities	Net Deferred Tax Assets/ (Liabilities)
Deferred tax on temporary differences on following items						
Loan and advance to BFIs	-	-	-	-	-	-
Loan and advance to customers	-	-	-	-	-	-
Investment Properties	124,200	-	124,200	124,200	-	124,200
Investment in Subsidiaries and Associates	24,626,813	(609,186)	24,017,627	24,626,813	-	24,626,813
Land	-	(8,012,135,430)	(8,012,135,430)	-	(8,012,135,430)	(8,012,135,430)
Property & Equipment (excluding ROU Asset and Land)	36,461,264	-	36,461,264	36,433,504	-	36,433,504
Employees' defined benefit plan (SOPL)	103,713,848	-	103,713,848	103,713,848	-	103,713,848
Employees' defined benefit plan (SOCI)	1,305,667,949	-	1,305,667,949	1,305,667,949	-	1,305,667,949
Right To Use Asset	-	(392,200,474)	(392,200,474)	-	(391,283,655)	(391,283,655)
Lease Liabilities	426,706,492	-	426,706,492	425,614,863	-	425,614,863
Provisions	99,551,839	-	99,551,839	99,432,968	-	99,432,968
Other temporary differences	1,433,726	-	1,433,726	-	-	-
Investment held through Other Comprehensive Income	-	(613,880,797)	(613,880,797)	-	(613,880,797)	(613,880,797)
Deferred tax on temporary differences	1,998,286,132	(9,018,825,887)	(7,020,539,755)	1,995,614,145	(9,017,299,882)	(7,021,685,737)
Deferred tax on carry forward of unused tax losses			-			-
Deferred tax due to changes in tax rate			-			-
Net Deferred tax asset/ (liabilities) as on 31 Ashad 2081			(7,020,539,755)			(7,021,685,737)
Recognised in profit or loss			(196,530,892)			298,662,541
Recognised in other comprehensive income			(6,824,008,862)			(7,320,348,277)
Recognised directly in equity			-			-
Deferred tax asset/ (liabilities) as on 01 Shrawan 2080			(7,451,576,653)			564,901,727
Origination/(Reversal) during the year			431,036,899			(433,308,860)
Deferred tax expense/ (income) recognised in profit or loss			508,391,362			506,728,585
Deferred tax expense/ (income) recognised in other comprehensive income			(939,428,259)			(940,037,445)
Deferred tax expense/ (income) recognised in directly in equity			-			-

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4.16 Other Assets

Particulars	Group		Bank	
	As on 32 Ashadh 2082	As on 31 Ashadh 2081	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Assets held for sale	-	-	-	-
Other non banking assets	-	-	-	-
Bills receivable	-	-	-	-
Accounts receivable	1,128,120,735	1,048,840,187	989,477,023	1,048,619,217
Accrued Income	-	-	-	-
Prepayments and Deposit	164,939,403	111,296,194	164,342,663	109,833,901
Income Tax Deposit	3,812,181,894	3,688,723,833	3,812,181,894	3,688,723,833
Deferred Employee expenditure	4,564,840,642	4,246,017,665	4,564,840,642	4,246,017,665
Other	160,334,525	165,833,568	165,207,079	155,981,212
Total	9,830,417,199	9,260,711,447	9,696,049,301	9,249,175,828

4.16.1 Accounts receivable

Accounts Receivable shown above comprises the amount of accrued commission, drafts paid, transit items and other receivables.

Particulars	Group		Bank	
	As on 32 Ashadh 2082	As on 31 Ashadh 2081	As on 31 Ashadh 2082	As on 31 Ashadh 2081
Commission Receivable	61,800,425	62,140,158	61,800,425	62,140,158
Pension Receivable	130,496,856	175,605,298	130,496,856	175,605,298
Card Receivables	-	-	-	-
Dividend Receivable	-	-	-	-
Other Receivables	128,672,123	20,832,023	23,252,900	20,832,023
Claim for Subsidy Loan	620,113,962	633,783,814	620,113,962	633,783,814
Sundry Debtors	103,602,249	73,043,774	70,377,760	72,822,804
Other Transit item (including cheques)	-	-	-	-
Drafts Paid Without Notice	83,435,120	83,435,120	83,435,120	83,435,120
Total	1,128,120,735	1,048,840,187	989,477,023	1,048,619,217

4.16.2 Prepayments and Deposit

Prepayments and Deposit comprise of the following items:

Particulars	Group		Bank	
	As on 32 Ashadh 2082	As on 31 Ashadh 2081	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Prepayments	64,823,998	20,228,588	64,327,257	19,766,295
Telephone and Other deposits	100,115,406	91,067,606	100,015,406	90,067,606
Total	164,939,404	111,296,194	164,342,663	109,833,901

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4.16.3 Other

Others include the following:

Particulars	Group		Bank	
	As on 32 Ashadh 2082	As on 31 Ashadh 2081	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Stationery Stock	114,615,051	122,712,756	114,615,051	122,712,756
Cash in Transit	1,621,100	1,621,100	1,621,100	1,621,100
Expenses not Written Off	-	-	-	-
Others				
Draft	-	-	-	-
Government Transaction	-	-	-	-
Advance to Staff	29,498,361	22,442,620	29,498,361	22,442,620
Bullion	48,699	48,699	48,699	48,699
Others	14,551,314	19,008,393	19,423,868	9,156,037
Pension Payment to NG Ex-employees	-	-	-	-
Pension Payment to Defence Staffs	-	-	-	-
Total	160,334,525	165,833,568	165,207,079	155,981,212

4.17 Due to Banks and financial Institution

Particulars	Group		Bank	
	As on 32 Ashadh 2082	As on 31 Ashadh 2081	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Money Market Deposits	-	-	-	-
Interbank Borrowing	-	-	-	-
Other deposits from BFIs	2,376,073,972	1,527,086,917	2,376,073,972	1,527,086,917
Settlement and clearing accounts	-	-	-	-
Total	2,376,073,972	1,527,086,917	2,376,073,972	1,527,086,917

The balances in accounts maintained with the Bank by other local financial institution have been presented under this head. Interbank borrowing, interbank deposit, balances on settlement and clearing accounts as well as other amount due to bank and financial institution is presented under due to bank and financial institutions.

4.18 Due to Nepal Rastra Bank

Particulars	Group		Bank	
	As on 32 Ashadh 2082	As on 31 Ashadh 2081	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Refinance from NRB	-	-	-	-
Standing Liquidity Facility	-	-	-	-
Lender of last resort facility from NRB	-	-	-	-
Securities sold under repurchase agreement	-	-	-	-
Other payable to NRB	-	-	-	-
Total	-	-	-	-

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4.19 Derivative financial instruments

Particulars	Group		Bank	
	As on 32 Ashadh 2082	As on 31 Ashadh 2081	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Held for Trading				
Interest Rate Swap	-	-	-	-
Currency Swap	-	-	-	-
Forward exchange Contract	5,423,350,000	3,735,200,000	5,423,350,000	3,735,200,000
Others	-	-	-	-
Held for risk management	-	-	-	-
Interest Rate Swap	-	-	-	-
Currency Swap	-	-	-	-
Forward exchange Contract	-	-	-	-
Others	-	-	-	-
	5,423,350,000	3,735,200,000	5,423,350,000	3,735,200,000

4.20 Deposit from Customers

Particulars	Group		Bank	
	As on 32 Ashadh 2082	As on 31 Ashadh 2081	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Institutions Customers				
Term Deposit	70,684,389,956	67,606,623,666	70,719,389,956	67,806,623,666
Call Deposit	30,025,875,711	37,685,594,635	30,025,875,711	37,685,594,635
Current Deposit	32,581,165,098	36,006,894,178	32,819,186,242	36,136,824,088
Other	83,924,033	85,018,029	83,924,033	85,018,029
Saving	5,185,069,670	9,951,760,090	5,185,069,670	9,951,760,090
Margin	961,356,499	1,192,077,352	961,356,499	1,192,077,352
Individual Customers				
Term Deposit	111,405,417,577	109,221,764,185	111,405,417,577	109,221,764,185
Saving Deposit	236,896,359,219	164,159,163,863	236,896,359,219	164,159,163,863
Current Deposit	12,101,880,251	2,752,093,725	12,101,880,251	2,752,093,725
Other	216,221,359	196,844,117	216,221,359	196,844,117
Call Deposit	-	-	-	-
Margin	-	-	-	-
Total	500,141,659,372	428,857,833,840	500,414,680,516	429,187,763,750

Deposit from customer includes accrued interest payable as on reporting date for the particular deposit portfolio.

4.20.1 Currency wise analysis of deposit from customers

Particulars	Group		Bank	
	As on 32 Ashadh 2082	As on 31 Ashadh 2081	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Nepalese rupee	492,529,783,432	427,281,382,571	492,802,804,576	427,611,312,481
Indian rupee	-	-	-	-
United State dollar	7,531,405,343	1,565,548,837	7,531,405,343	1,565,548,837
Great Britian pound	10,171,085	9,345,475	10,171,085	9,345,475
Euro	70,114,717	1,417,143	70,114,717	1,417,143
Japanese yen	-	-	-	-
Chinese yuan	-	-	-	-
Other	184,795	139,814	184,795	139,814
Total	500,141,659,372	428,857,833,840	500,414,680,516	429,187,763,750

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4.21 Borrowing

Particulars	Group		Bank	
	As on 32 Ashadh 2082	As on 31 Ashadh 2081	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Domestic Borrowing				
Nepal Government	-	-	-	-
Other Institutions	-	-	-	-
Other	60,000,000	60,000,000	60,000,000	60,000,000
Subtotal	60,000,000	60,000,000	60,000,000	60,000,000
Foreign Borrowing				
Foreign Bank and Financial Institutions	-	-	-	-
Multilateral Development Banks	-	-	-	-
Other Institutions	-	-	-	-
Sub total	-	-	-	-
	60,000,000	60,000,000	60,000,000	60,000,000

4.22 Provisions

Particulars	Group		Bank	
	As on 32 Ashadh 2082	As on 31 Ashadh 2081	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Provisions for redundancy	-	-	-	-
Provision for restructuring	-	-	-	-
Pending legal issues and tax litigation	-	-	-	-
Onerous contracts	-	-	-	-
Other	328,705,595	331,443,227	328,705,595	331,443,227
Total	328,705,595	331,443,227	328,705,595	331,443,227

4.22.1 Movement in provision

Particulars	Group		Bank	
	As on 32 Ashadh 2082	As on 31 Ashadh 2081	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Balance as on 01 Shrawan 2081	331,443,227	322,491,839	331,443,227	322,491,839
Provisions made during the year	-	-	-	-
Provisions used during the year	(2,737,632)	8,951,387	(2,737,632)	8,951,387
Provisions reversed during the year	-	-	-	-
Unwind of discount	-	-	-	-
Balance as on 32 Ashad 2082	328,705,595	331,443,227	328,705,595	331,443,227

A provision is recognised when as a result of a past event, the bank has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provision for redundancy, provision for onerous contracts, provision for restructuring, pending legal issues and tax litigation, credit commitments and guarantees etc. are included under this account head.

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4.22.2 Other

Particulars	Group		Bank	
	As on 32 Ashadh 2082	As on 31 Ashadh 2081	As on 31 Ashadh 2082	As on 31 Ashadh 2081
Provision for Agency Balances	107,735,807	107,622,823	107,735,807	107,622,823
Provision for Debtors	70,377,760	72,822,804	70,377,760	72,822,804
Provision for Cash in Transits	1,621,100	1,621,100	1,621,100	1,621,100
Provision for Draft Paid Without Notice	70,499,832	70,499,832	70,499,832	70,499,832
Provision for Overdrawn Deposits	7,483,326	7,483,326	7,483,326	7,483,326
Provision for Central Office Account (Dr. Balance)	3,476,343	3,477,030	3,476,343	3,477,030
Provision for Stationery Stock	5,730,753	6,135,638	5,730,753	6,135,638
Provision for NRB Reconciliation	4,707,096	4,707,096	4,707,096	4,707,096
Provision for Government Transaction (Old Balances)	1,459,395	1,459,395	1,459,395	1,459,395
Provision for Pension Transaction (Old Balances)	3,696,805	3,696,805	3,696,805	3,696,805
Provision for Branch OS Balance (Gulariya)	7,191,426	7,191,426	7,191,426	7,191,426
Provision for Transit Expenses	709,006	709,006	709,006	709,006
Provision for Transit Others	13,232,161	13,232,161	13,232,161	13,232,161
Other Commission Receivable	8,774,013	8,774,013	8,774,013	8,774,013
Employee Advance	21,431,741	21,431,741	21,431,741	21,431,741
Advance for insurance premium	358,959	358,959	358,959	358,959
Pension Receivable from RBB Pension	220,073	220,073	220,073	220,073
Total	328,705,595	331,443,227	328,705,595	331,443,227

4.23 Other Liabilities

Particulars	Group		Bank	
	As on 32 Ashadh 2082	As on 31 Ashadh 2081	As on 31 Ashadh 2082	As on 31 Ashadh 2081
Liability for employees defined benefit obligations	2,105,451,564	4,697,939,323	2,101,232,129	4,697,939,323
Endowment Life Insurance Fund	433,863,123	214,210,908	433,863,123	214,210,908
Pension and Gratuity	1,562,886,964	4,388,661,220	1,562,886,964	4,388,661,220
Leave Encashment	108,701,477	95,067,195	104,482,042	95,067,195
Liability for long-service leave	-	-	-	-
Short-term employee benefits	54,288,504	54,294,704	54,288,504	54,288,504
Bills Payable	107,624,634	180,479,656	107,624,634	180,479,656
Creditors and accruals	1,713,784,546	1,173,808,777	1,697,586,712	1,172,947,031
Interest payable on deposit	-	-	-	-
Interest payable on borrowing	-	-	-	-
Liabilities on deferred grant income	-	-	-	-
Unpaid Dividend	2,173,087	2,268,081	2,173,087	2,268,081
Operating Lease Liability	-	3,740,400	-	-
Liabilities under Finance Lease	1,438,909,144	1,418,716,210	1,438,909,145	1,418,716,210
Employee bonus payable	236,583,143	248,765,529	236,583,143	245,599,647
Other	6,672,582,771	6,958,499,568	6,412,403,804	6,808,673,425
Total	12,331,397,393	14,738,512,248	12,050,801,158	14,580,911,877

Liabilities relating to employees benefits like liabilities for defined benefit obligation gratuity and pension fund, liabilities for long-service leave, short-term employee benefits etc., Creditors and accruals, unearned income, unpaid dividend etc. are presented under this account head of other liabilities. Long service leave consists of sick leave and annual leave.

RASTRIYA BANIJYA BANK LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
4.23.1 The amount Recognised in Statement of Financial Position:

Combined Actuarial Disclosure for Endowment Plan and Gratuity Plan. For individual disclosure on pension and gratuity plan refer 4.23.2, for endowment life insurance fund refer 4.23.3, and for leave encashment plan refer 4.23.4.

Particulars	Group		Bank	
	As on 32 Ashadh 2082	As on 31 Ashadh 2081	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Present value of unfunded defined benefit obligation	-	-	-	-
Present value of funded defined benefit obligation	23,124,293,954	21,966,909,712	23,124,293,954	21,966,909,712
Total Present value of obligations	23,124,293,954	21,966,909,712	23,124,293,954	21,966,909,712
Fair value of plan assets	21,023,061,825	17,268,970,389	21,023,061,825	17,268,970,389
Present Value of Net Obligation	2,101,232,129	4,697,939,323	2,101,232,129	4,697,939,323
Recognized liability for defined benefit obligations	2,101,232,129	4,697,939,323	2,101,232,129	4,697,939,323

4.23.1.1 Plan Assets

Particulars	Group		Bank	
	As on 32 Ashadh 2082	As on 31 Ashadh 2081	As on 31 Ashadh 2082	As on 31 Ashadh 2081
Equity Shares	-	-	-	-
Government Bonds	-	-	-	-
Bank Deposit	21,023,061,825	17,268,970,389	21,023,061,825	17,268,970,389
Other	-	-	-	-
Total	21,023,061,825	17,268,970,389	21,023,061,825	17,268,970,389

4.23.1.2 Movement in Present Value of defined benefits Obligation

Particulars	Group		Bank	
	As on 32 Ashadh 2082	As on 31 Ashadh 2081	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Present Value of Obligation at beginning of the year	21,966,909,712	19,021,060,371	21,966,909,712	19,021,060,371
Actuarial Losses	568,228,065	3,132,933,839	568,228,065	3,132,933,839
Benefits paid by the plan	(1,640,334,142)	(2,056,498,079)	(1,640,334,142)	(2,056,498,079)
Current Service Cost and Interest	2,229,490,319	1,869,413,581	2,229,490,319	1,869,413,581
Defined benefits obligation at year end	23,124,293,954	21,966,909,712	23,124,293,954	21,966,909,712

4.23.1.3 Movement in Present Value of Plan Assets

Particulars	Group		Bank	
	As on 32 Ashadh 2082	As on 31 Ashadh 2081	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Fair Value of Plan Assets at beginning of the year	17,268,970,389	16,930,008,403	17,268,970,389	16,930,008,403
Contributions paid into plan	4,697,939,323	2,091,051,968	4,697,939,323	2,091,051,968
Benefits paid by the plan	(1,640,334,142)	(2,056,498,079)	(1,640,334,142)	(2,056,498,079)
Actuarial Losses/gains	(995,313,313)	(1,219,292,659)	(995,313,313)	(1,219,292,659)
Expected return on plan assets	1,691,799,568	1,523,700,756	1,691,799,568	1,523,700,756
Fair Value of Plan Assets at the year end	21,023,061,825	17,268,970,389	21,023,061,825	17,268,970,389

RASTRIYA BANIJYA BANK LIMITED NOTES FORMING PART OF THE FINANCIAL STATEMENTS

4.23.1.4 Expenses Recognized in Statement of Profit or Loss

Particulars	Group		Bank	
	As on 32 Ashadh 2082	As on 31 Ashadh 2081	As on 31 Ashadh 2082	As on 31 Ashadh 2081
Current service cost	326,283,481	247,518,148	326,283,481	247,518,148
Interest cost	1,903,206,838	1,621,895,433	1,903,206,838	1,621,895,433
Expected Return on Plan Assets	(1,691,799,568)	(1,523,700,756)	(1,691,799,568)	(1,523,700,756)
Expenses Recognized in Profit or Loss	537,690,751	345,712,825	537,690,751	345,712,825

4.23.1.5 Expenses Recognized in other comprehensive income

Particulars	Group		Bank	
	As on 32 Ashadh 2082	As on 32 Ashadh 2081	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Actuarial (Loss)/Gain	(1,563,541,378)	(4,352,226,498)	(1,563,541,378)	(4,352,226,498)
Expenses Recognized in Income Statement	(1,563,541,378)	(4,352,226,498)	(1,563,541,378)	(4,352,226,498)

4.23.2 Actuarial Disclosures for Pension and Gratuity

The amount Recognised in Statement of Financial Position:

Particulars	Group		Bank	
	As on 32 Ashadh 2082	As on 31 Ashadh 2081	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Present value of unfunded defined benefit obligation	-	-	-	-
Present value of funded defined benefit obligation	20,533,112,967	19,994,320,797	20,533,112,967	19,994,320,797
Total Present value of obligations	20,533,112,967	19,994,320,797	20,533,112,967	19,994,320,797
Fair value of plan assets	18,970,226,003	15,605,659,577	18,970,226,003	15,605,659,577
Present Value of Net Obligation	1,562,886,964	4,388,661,220	1,562,886,964	4,388,661,220
Recognized liability for defined benefit obligations	1,562,886,964	4,388,661,220	1,562,886,964	4,388,661,220

4.23.2.1 Plan Assets

Particulars	Group		Bank	
	As on 32 Ashadh 2082	As on 31 Ashadh 2081	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Equity Shares	-	-	-	-
Government Bonds	-	-	-	-
Bank Deposit	18,970,226,003	15,605,659,577	18,970,226,003	15,605,659,577
Other	-	-	-	-
Total	18,970,226,003	15,605,659,577	18,970,226,003	15,605,659,577

4.23.2.2 Movement in Present Value of defined benefit obligation- Pension and Gratuity

Particulars	Group		Bank	
	As on 32 Ashadh 2082	As on 31 Ashadh 2081	As on 31 Ashadh 2082	As on 31 Ashadh 2081
Present Value of Obligation at beginning of the year	19,994,320,797	17,034,243,672	19,994,320,797	17,034,243,672
Actuarial Loss/(Gain)	207,437,503	3,074,171,357	207,437,503	3,074,171,357
Benefits paid by the plan	(1,523,820,419)	(1,683,840,925)	(1,523,820,419)	(1,683,840,925)
Current Service Cost and Interest	1,855,175,086	1,569,746,693	1,855,175,086	1,569,746,693
Defined benefits obligation at year end	20,533,112,967	19,994,320,797	20,533,112,967	19,994,320,797

RASTRYA BANIJYA BANK LIMITED NOTES FORMING PART OF THE FINANCIAL STATEMENTS

4.23.2.3 Movement in Present Value of Plan Assets- Pension and Gratuity

Particulars	Group		Bank	
	As on 32 Ashadh 2082	As on 31 Ashadh 2081	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Fair Value of Plan Assets at beginning of the year	15,605,659,577	15,232,695,958	15,605,659,577	15,232,695,958
Opening Readjustment	-	-	-	-
Contributions paid into plan	4,388,661,220	1,801,547,714	4,388,661,220	1,801,547,714
Benefits paid by the plan	(1,523,820,419)	(1,683,840,925)	(1,523,820,419)	(1,683,840,925)
Actuarial (Loss)/Gain	(1,033,701,573)	(1,115,685,806)	(1,033,701,573)	(1,115,685,806)
Expected return on plan assets	1,533,427,198	1,370,942,636	1,533,427,198	1,370,942,636
Fair Value of Plan Assets at the year end	18,970,226,003	15,605,659,577	18,970,226,003	15,605,659,577

4.23.2.4 Expenses Recognized in Statement of Profit or Loss

Particulars	Group		Bank	
	As on 32 Ashadh 2082	As on 31 Ashadh 2081	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Current service cost	124,258,133	126,664,763	124,258,133	126,664,763
Interest cost	1,730,916,953	1,443,081,930	1,730,916,953	1,443,081,930
Expected Return on Plan Assets		(1,370,942,636)	(1,533,427,198)	(1,370,942,636)
Expenses Recognized in Profit or Loss	1,855,175,086	198,804,057	321,747,888	198,804,057

4.23.2.5 Expenses Recognized in other comprehensive income

Particulars	Group		Bank	
	As on 32 Ashadh 2082	As on 31 Ashadh 2081	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Actuarial (Loss)/Gain	(1,241,139,076)	(4,189,857,163)	(1,241,139,076)	(4,189,857,163)
Expenses Recognized in Other Comprehensive Income	(1,241,139,076)	(4,189,857,163)	(1,241,139,076)	(4,189,857,163)

4.23.2.6 Actuarial Assumptions for Pension and Gratuity

Particulars	Group		Bank	
	As on 32 Ashadh 2082	As on 31 Ashadh 2081	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Discount rate	9.00%	9.00%	9.00%	9.00%
Salary escalation rate	6.00%	6.00%	6.00%	6.00%
Rate of increase in pension levels	3.00%	3.00%	3.00%	3.00%
Withdrawal rate	5.00%	5.00%	5.00%	5.00%
Expected return on Plan Assets	9.00%	9.00%	9.00%	9.00%

RASTRIYA BANIJYA BANK LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

4.23.3 Actuarial Disclosures for Endowment Life Insurance Fund

The amount Recognised in Statement of Financial Position:

Particulars	Group		Bank	
	As on 31 Ashadh 2082	As on 31 Ashadh 2081	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Present value of unfunded defined benefit obligation	-	-	-	-
Present value of funded defined benefit obligation	1,821,759,561	1,344,361,210	1,821,759,561	1,344,361,210
Total Present value of obligations	1,821,759,561	1,344,361,210	1,821,759,561	1,344,361,210
Fair value of plan assets	1,387,896,438	1,130,150,302	1,387,896,438	1,130,150,302
Present Value of Net Obligation	433,863,123	214,210,908	433,863,123	214,210,908
Recognized liability for defined benefit obligations	433,863,123	214,210,908	433,863,123	214,210,908

4.23.3.1 Plan Assets

Particulars	Group		Bank	
	As on 32 Ashadh 2082	As on 31 Ashadh 2081	As on 31 Ashadh 2082	As on 31 Ashadh 2081
Equity Shares	-	-	-	-
Government Bonds	-	-	-	-
Bank Deposit	1,387,896,438	1,130,150,302	1,387,896,438	1,130,150,302
Other	-	-	-	-
Total	1,387,896,438	1,130,150,302	1,387,896,438	1,130,150,302
Actual Return on Plan assets				

4.23.3.2 Movement in Present Value of defined benefits Obligation- Endowment Life Insurance Fund

Particulars	Group		Bank	
	As on 32 Ashadh 2082	As on 31 Ashadh 2081	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Present Value of Obligation at beginning of the year	1,344,361,210	1,385,291,582	1,344,361,210	1,385,291,582
Actuarial Loss/ (Gain)	302,643,174	49,740,699	302,643,174	49,740,699
Benefits paid by the plan	(89,795,873)	(290,845,704)	(89,795,873)	(290,845,704)
Current Service Cost and Interest	264,551,050	200,174,633	264,551,050	200,174,633
Defined benefits obligation at year end	1,821,759,561	1,344,361,210	1,821,759,561	1,344,361,210

4.23.3.3 Movement in Present Value of Plan Assets- Endowment Life Insurance Fund

Particulars	Group		Bank	
	As on 32 Ashadh 2082	As on 31 Ashadh 2081	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Fair Value of Plan Assets at beginning of the year	1,130,150,302	1,228,317,760	1,130,150,302	1,228,317,760
Contributions paid into plan	214,210,908	156,973,822	214,210,908	156,973,822
Benefits paid by the plan	(89,795,873)	(290,845,704)	(89,795,873)	(290,845,704)
Actuarial (Loss)/Gains	26,018,897	(74,844,174)	26,018,897	(74,844,174)
Expected return on plan assets	107,312,204	110,548,598	107,312,204	110,548,598
Fair Value of Plan Assets at the year end	1,387,896,438	1,130,150,302	1,387,896,438	1,130,150,302

RASTRITYA BANIJYA BANK LIMITED NOTES FORMING PART OF THE FINANCIAL STATEMENTS

4.23.3.4 Expenses Recognized in Statement of Profit or Loss

Particulars	Group		Bank	
	As on 32 Ashadh 2082	As on 31 Ashadh 2081	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Current service cost	147,599,355	75,498,391	147,599,355	75,498,391
Interest cost	116,951,695	124,676,242	116,951,695	124,676,242
Expected Return on Plan Assets	(107,312,204)	(110,548,598)	(107,312,204)	(110,548,598)
Expenses Recognized in Profit or Loss	157,238,846	89,626,035	157,238,846	89,626,035

4.23.3.5 Expenses Recognized in other comprehensive income

Particulars	Group		Bank	
	As on 31 Ashadh 2082	As on 31 Ashadh 2081	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Actuarial (Loss)/Gain	(276,624,277)	(124,584,873)	(276,624,277)	(124,584,873)
Expenses Recognized in Other Comprehensive Income	(276,624,277)	(124,584,873)	(276,624,277)	(124,584,873)

4.23.3.6 Actuarial Assumptions for Endowment Life Insurance Fund

Particulars	Group		Bank	
	As on 32 Ashadh 2082	As on 31 Ashadh 2081	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Discount rate	9.00%	9.00%	9.00%	9.00%
Salary escalation rate	6.00%	6.00%	6.00%	6.00%
Withdrawal rate	5.00%	5.00%	5.00%	5.00%
Expected return on Plan Assets	9.00%	9.00%	9.00%	9.00%

4.23.4 Actuarial Disclosures for Leave Plan

The amount Recognised in Statement of Financial Position:

Particulars	Group		Bank	
	As on 32 Ashadh 2082	As on 31 Ashadh 2081	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Present value of unfunded defined benefit obligation	-	-	-	-
Present value of funded defined benefit obligation	769,421,426	628,227,705	769,421,426	628,227,705
Total Present value of obligations	769,421,426	628,227,705	769,421,426	628,227,705
Fair value of plan assets	664,939,384	533,160,510	664,939,384	533,160,510
Present Value of Net Obligation	104,482,042	95,067,195	104,482,042	95,067,195
Recognized liability for defined benefit obligations	104,482,042	95,067,195	104,482,042	95,067,195

4.23.4.1 Plan Assets

Particulars	Group		Bank	
	As on 32 Ashadh 2082	As on 31 Ashadh 2081	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Equity Shares	-	-	-	-
Government Bonds	-	-	-	-
Bank Deposit	664,939,384	533,160,510	664,939,384	533,160,510
Other	-	-	-	-
Total	664,939,384	533,160,510	664,939,384	533,160,510

RASTRIYA BANIJYA BANK LIMITED NOTES FORMING PART OF THE FINANCIAL STATEMENTS

4.23.4.2 Movement in Present Value of defined benefits Obligation

Particulars	Group		Bank	
	As on 32 Ashadh 2082	As on 31 Ashadh 2081	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Present Value of Obligation at beginning of the year	628,227,705	601,525,117	628,227,705	601,525,117
Actuarial Losses/ (Gain)	58,147,388	9,021,783	58,147,388	9,021,783
Benefits paid by the plan	(26,717,850)	(81,811,450)	(26,717,850)	(81,811,450)
Current Service Cost and Interest	109,764,183	99,492,255	109,764,183	99,492,255
Defined benefits obligation at year end	769,421,426	628,227,705	769,421,426	628,227,705

4.23.4.3 Movement in Present Value of Plan Assets- Leave Plan

Particulars	Group		Bank	
	As on 32 Ashadh 2082	As on 31 Ashadh 2081	As on 32 Ashadh 2082	As on 32 Ashadh 2081
Fair Value of Plan Assets at beginning of the year	533,160,510	468,994,685	533,160,510	468,994,685
Contributions paid into plan	95,067,195	132,530,432	95,067,195	132,530,432
Benefits paid by the plan	(26,717,850)	(81,811,450)	(26,717,850)	(81,811,450)
Actuarial (Loss)/Gain	12,369,363	(28,762,679)	12,369,363	(28,762,679)
Expected return on plan assets	51,060,166	42,209,522	51,060,166	42,209,522
Fair Value of Plan Assets at the year end	664,939,384	533,160,510	664,939,384	533,160,510

4.23.4.4 Expenses Recognized in Statement of Profit or Loss

Particulars	Group		Bank	
	As on 32 Ashadh 2082	As on 31 Ashadh 2081	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Current service cost	54,425,993	45,354,994	54,425,993	45,354,994
Interest cost	55,338,190	54,137,261	55,338,190	54,137,261
Expected Return on Plan Assets	(51,060,166)	(42,209,522)	(51,060,166)	(42,209,522)
Expenses Recognized in Profit or Loss	58,704,017	57,282,733	58,704,017	57,282,733

4.23.4.5 Expenses Recognized in other comprehensive income

Particulars	Group		Bank	
	As on 32 Ashadh 2082	As on 31 Ashadh 2081	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Actuarial (Loss)/Gain	(45,778,025)	(37,784,462)	(45,778,025)	(37,784,462)
Expenses Recognized in Other Comprehensive Income	(45,778,025)	(37,784,462)	(45,778,025)	(37,784,462)

4.23.4.6 Actuarial Assumptions for Leave Plan

Particulars	Group		Bank	
	As on 32 Ashadh 2082	As on 31 Ashadh 2081	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Discount rate	9.00%	9.00%	9.00%	9.00%
Salary escalation rate	6.00%	6.00%	6.00%	6.00%
Withdrawal rate	5.00%	5.00%	5.00%	5.00%
Expected return on Plan Assets	9.00%	9.00%	9.00%	9.00%

RASTRIYA BANIJYA BANK LIMITED NOTES FORMING PART OF THE FINANCIAL STATEMENTS

4.23.5 Sensitivity Analysis

The calculation of the defined benefit obligations is sensitive to the assumptions set out above. The following table summarizes

Discount Rate	Defined Benefit Obligation as at 32 Asadh 2082		
	Pension and Gratuity	Endowment Plan	Leave
8%	23,136,066,452	1,938,462,785	831,395,824
10%	19,985,728,509	1,716,414,139	715,606,819
Salary Increment Rate	Defined Benefit Obligation as at 32 Asadh 2082		
	Pension and Gratuity	Endowment Plan	Leave
5%	20,422,663,084	1,717,168,903	713,699,517
7%	20,667,191,082	1,935,526,924	832,641,733
Withdrawal Rate	Defined Benefit Obligation as at 32 Asadh 2082		
	Pension and Gratuity	Endowment Plan	Leave
4%	-	768,599,367	-
6%	-	770,238,781	-
Pension Increase Rate	Defined Benefit Obligation as at 32 Asadh 2082		
	Pension and Gratuity	Endowment Plan	Leave
2%	19,171,756,775	-	-
4%	22,091,866,728	-	-

4.23.6 Other Liabilities: Others

Particulars	Group		Bank	
	As on 32 Ashadh 2082	As on 31 Ashadh 2081	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Employees Welfare Fund	10,046,741	12,965,961	10,046,741	12,965,961
Unearned discount & commission	-	102,132,112	-	101,473,028
Branch Account**	528,820,149	575,127,030	528,820,149	575,127,030
Unclaimed Accounts	29,626,822	249,633,563	29,626,822	249,633,563
Risk Bearing Fund for other Assets	-	-	-	-
Medical Treatment Fund	-	-	-	-
Welfare Provident Fund	-	-	-	-
TDS Payable	51,575,127	65,678,596	51,566,077	65,058,662
Earnest Money, retention & Other Deposits	37,827,388	18,146,925	37,827,388	18,146,925
Nepal Bank Draft Transaction Payable	-	-	-	-
Government Transaction Payable	5,330,601,004	5,335,016,461	5,330,601,004	5,335,016,461
Fund Based Liability	279,501,595	249,701,845	279,501,595	249,701,845
ATM Cash Withdrawal Payable to Other Banks	86,213,216	159,101,314	86,213,216	159,101,314
Others	318,370,728	190,995,761	58,200,811	42,448,636
Total	6,672,582,771	6,958,499,568	6,412,403,804	6,808,673,425

RASTRIYA BANIJYA BANK LIMITED NOTES FORMING PART OF THE FINANCIAL STATEMENTS

4.24 Debt Securities Issued

Particulars	Group		Bank	
	As on 32 Ashadh 2082	As on 31 Ashadh 2081	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Debt Securities issued designated at fair value through profit or loss	-	-	-	-
Debt Securities issued at amortized cost	5,000,582,191	2,500,582,191	5,000,582,191	2,500,582,191
Total	5,000,582,191	2,500,582,191	5,000,582,191	2,500,582,191

4.25 Subordinated Liabilities

Bank does not hold any kind of subordinated liabilities.

Particulars	Group		Bank	
	As on 32 Ashadh 2082	As on 31 Ashadh 2081	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Redeemable preference shares	-	-	-	-
Irredeemable cumulative preference shares	-	-	-	-
Other	-	-	-	-
Total	-	-	-	-

Liabilities subordinated, at the event of winding up, to the claims of depositors, debt securities issued and other creditors are included under this head which include redeemable preference share, subordinated notes issued, borrowings etc. Bank does not hold any kind of subordinated liabilities.

4.26 Share Capital

Particulars	Group		Bank	
	As on 32 Ashadh 2082	As on 31 Ashadh 2081	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Share Capital				
Ordinary Shares	15,637,377,055	15,637,377,055	15,637,377,055	15,637,377,055
Ordinary Shares - Calls in Advance	-	-	-	-
Convertible Preference Shares (equity component only)	-	-	-	-
Irredeemable Preference Shares (equity component only)	-	-	-	-
Perpetual debt (equity component only)	-	-	-	-
Total	15,637,377,055	15,637,377,055	15,637,377,055	15,637,377,055
Ordinary Shares	Group		Bank	
	As on 32 Ashadh 2082	As on 31 Ashadh 2081	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Authorised capital				
300,000,000 ordinary shares of Rs. 100 each	30,000,000,000	30,000,000,000	30,000,000,000	30,000,000,000
Issued capital				
156,373,770.55 ordinary shares of Rs. 100 each	15,637,377,055	15,637,377,055	15,637,377,055	15,637,377,055
Subscribed and Paid up capital				
156,373,770.55 ordinary shares of Rs. 100 each	15,637,377,055	15,637,377,055	15,637,377,055	15,637,377,055

4.26.1 Ordinary Share Ownership

Particulars	Group		Bank	
	As on 32 Ashadh 2082	As on 31 Ashadh 2081	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Domestic Ownership				
Nepal Government	15,633,073,455	15,633,073,455	15,633,073,455	15,633,073,455
"A" Class licensed institutions	-	-	-	-
Other licensed institutions	-	-	-	-
Other institutions	-	-	-	-
Public	4,303,600	4,303,600	4,303,600	4,303,600
Other	-	-	-	-
Foreign Ownership				
Total	15,637,377,055	15,637,377,055	15,637,377,055	15,637,377,055

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4.26.2 Shareholders Ownership Details

Particulars	As on 32 Ashadh 2082		As on 31 Ashadh 2081	
	Amount	%	Amount	%
A. DOMESTIC OWNERSHIP	15,637,377,055	100.00%	15,637,377,055	100.00%
1.1. Nepal Government	15,633,073,455	99.97%	15,633,073,455	99.97%
1.1.1 Ministry of Finance	14,801,171,142	94.65%	14,801,171,142	94.65%
1.1.2 Financial Comptroller General Office	699,659,014	4.47%	699,659,014	4.47%
1.1.3 Ministry of Industry	82,029,025	0.52%	82,029,025	0.52%
1.1.4 Ministry of Labour and Employment	12,414,443	0.08%	12,414,443	0.08%
1.1.5 Ministry of Tourism and Civil Aviation	12,414,443	0.08%	12,414,443	0.08%
1.1.6 Ministry of Physical Infrastructure and Transportation	12,414,443	0.08%	12,414,443	0.08%
1.1.7 Ministry of Commerce and Supply	-	-	-	-
1.1.8 Ministry of Energy	-	-	-	-
1.1.9 Ministry of Irrigation	12,553,255	0.08%	12,553,255	0.08%
1.1.10 Ministry of Science & Technology	139,230	0.00%	139,230	0.00%
1.1.11 Ministry of Agriculture	139,230	0.00%	139,230	0.00%
1.1.12 Ministry of Land Reform	139,230	0.00%	139,230	0.00%
1.2. "A" Class Licensed Institutions	-	-	-	-
1.3 Other Licensed Institutions	-	-	-	-
1.4. Other Institutions	-	-	-	-
1.5. General Public	4,303,600	0.03%	4,303,600	0.03%
1.6. Others	-	-	-	-
B. FOREIGN OWNERSHIP				
Total	15,637,377,055		15,637,377,055	

4.27 Reserves

Particulars	Group		Bank	
	As on 32 Ashadh 2082	As on 31 Ashadh 2081	As on 31 Ashadh 2082	As on 31 Ashadh 2081
Statutory general reserve	12,415,378,493	11,834,487,634	12,408,907,412	11,828,016,552
Exchange equalization reserve	133,329,193	122,475,132	133,329,193	122,475,132
Corporate social responsibility reserve	76,137,820	88,229,850	76,137,820	88,229,850
Capital redemption reserve	-	-	-	-
Regulatory reserve	2,802,401,638	4,492,783,277	2,802,401,638	4,492,783,277
Investment adjustment reserve	39,846,000	15,791,200	39,846,000	15,791,200
Capital reserve	481,195,653	481,195,653	481,195,653	481,195,653
Assets revaluation reserve	18,772,166,455	18,772,166,455	18,772,166,455	18,772,166,455
Fair value reserve	1,632,938,298	1,461,349,853	1,628,862,898	1,455,328,419
Dividend equalization reserve	-	-	-	-
Debenture redemption reserve	2,000,000,000	1,500,000,000	2,000,000,000	1,500,000,000
Actuarial gain	(1,094,478,965)	(3,046,558,549)	(1,094,478,965)	(3,046,558,549)
Special reserve	45,636,656	45,636,656	45,636,656	45,636,656
Other reserve	704,086,140	329,337,039	97,785,553	67,009,864
Total	38,008,637,381	36,096,894,200	37,391,790,312	35,822,074,509

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4.27.1 Other reserve

Particulars	Group		Bank	
	As on 32 Ashadh 2082	As on 32 Ashadh 2081	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Institutional development fund	3,000,000	3,000,000	3,000,000	3,000,000
Contingent reserve	2,500,000	2,500,000	2,500,000	2,500,000
Staff training fund	92,285,553	61,509,864	92,285,553	61,509,864
Other reserves	606,300,587	262,327,175	-	-
Total	704,086,140	329,337,039	97,785,553	67,009,864

General reserve

There is a regulatory requirement by the central bank to set aside 20% of the net profit after tax every year as general reserve to build up the capital until the general reserve fund balance is twice the paid up share capital. This is the restricted reserve and cannot be freely used. The Bank appropriates 20% of the regulatory net profit every year and transfers to the general reserve fund.

Exchange equalization reserve

Central bank's regulatory directives requires the bank to transfer 25% of the translation gain as at the year end to this reserve account. The foreign currency balances as at the year-end are translated using the year-end rates and in case of gains on such translation, 25% of such gains are transferred to the foreign exchange reserve.

Corporate social responsibility reserve

Bank has regulatory requirement to set aside 1% of the net profit for corporate social responsibility activities.

Regulatory reserve

Regulatory reserves includes any amount derived as result of

NFRS conversion with effect in retained earning computed as per Nepal Rastra Bank Directive no 4.

Investment adjustment reserve

Investment Adjustment Reserve is created against quoted and unquoted share investments as per Nepal Rastra Bank Directives.

Fair value reserve:

The fair value reserve comprises the cumulative net change in the fair value of financial assets that are measured at fair value and the changes in fair value is recognized in other comprehensive income, until the assets are derecognized. The cumulative amount of changes in fair value of those financial assets shall be presented under this account head.

Actuarial gain/(loss):

Actuarial Gains and Losses are the changes in the present value of the defined benefit obligation as a result of change in actuarial assumptions and experience adjustments.

Asset Revaluation Reserve

Asset Revaluation Reserve includes the amount of upward revaluation of asset.

4.28 Contingent liabilities and commitments

Particulars	Group		Bank	
	As on 32 Ashadh 2082	As on 31 Ashadh 2081	As on 31 Ashadh 2082	As on 31 Ashadh 2081
Contingent liabilities	19,785,077,772	17,408,508,546	19,785,077,772	17,408,508,546
Undrawn and undisbursed facilities	46,781,866,349	43,564,907,488	46,781,866,349	43,564,907,488
Capital commitment	690,308,039	103,645,585	690,308,039	103,645,585
Lease Commitment	-	-	-	-
Litigation	3,835,144,732	6,854,519,006	3,835,144,732	6,854,519,006
Total	71,092,396,892	67,931,580,625	71,092,396,892	67,931,580,625

4.28.1 Contingent liabilities

Particulars	Group		Bank	
	As on 32 Ashadh 2082	As on 31 Ashadh 2081	As on 31 Ashadh 2082	As on 31 Ashadh 2081
Acceptance and documentary credit	1,898,748,784	3,457,118,564	1,898,748,784	3,457,118,564
Bills for collection	-	-	-	-
Forward exchange contracts	-	-	-	-
Guarantees	17,886,328,988	13,951,389,982	17,886,328,988	13,951,389,982
Underwriting commitment	-	-	-	-
Other commitments	-	-	-	-
Total	19,785,077,772	17,408,508,546	19,785,077,772	17,408,508,546

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4.28.2 Undrawn and undisbursed facilities

Particulars	Group		Bank	
	As on 32 Ashadh 2082	As on 31 Ashadh 2081	As on 31 Ashadh 2082	As on 31 Ashadh 2081
Undisbursed amount of loans	5,561,500,000	4,975,382,649	5,561,500,000	4,975,382,649
Undrawn limits of overdrafts	29,042,375,479	26,028,279,491	29,042,375,479	26,028,279,491
Undrawn limits of credit cards	45,807,609	36,676,015	45,807,609	36,676,015
Undrawn limits of letter of credit	6,869,915,371	2,690,836,278	6,869,915,371	2,690,836,278
Undrawn limits of guarantee	5,262,267,890	9,833,733,055	5,262,267,890	9,833,733,055
Total	46,781,866,349	43,564,907,488	46,781,866,349	43,564,907,488

4.28.3 Capital commitment

Capital expenditure approved by relevant authority of the bank but provision has not been made in financial statements

Particulars	Group		Bank	
	As on 32 Ashadh 2082	As on 31 Ashadh 2081	As on 32 Ashadh 2082	As on 32 Ashadh 2081
Capital commitments in relation to Property and Equipment				
Approved and contracted for	690,308,039	103,645,585	690,308,039	103,645,585
Approved but not contracted for				
Sub total	690,308,039	103,645,585	690,308,039	103,645,585
Capital commitments in relation to Intangible assets				
Approved and contracted for	-	-	-	-
Approved but not contracted for	-	-	-	-
Sub total	-	-	-	-
Total	690,308,039	103,645,585	690,308,039	103,645,585

4.28.4 Lease commitments

Particulars	Group		Bank	
	As on 32 Ashadh 2082	As on 31 Ashadh 2081	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Operating lease commitments				
Future minimum lease payments under non cancellable operating lease, where the bank is lessee	-	-	-	-
Not later than 1 year	-	-	-	-
Later than 1 year but not later than 5 years	-	-	-	-
Later than 5 years	-	-	-	-
Sub total	-	-	-	-
Finance lease commitments				
Future minimum lease payments under non cancellable operating lease, where the bank is lessee	-	-	-	-
Not later than 1 year	-	-	-	-
Later than 1 year but not later than 5 years	-	-	-	-
Later than 5 years	-	-	-	-
Sub total	-	-	-	-
Grand total	-	-	-	-

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4.28.5 Litigation

The Bank has received assessment order from Large Taxpayers' Office (LTO) on the income tax return filed under self-assessment for the financial year 2059/60 to 2077/78 . Refer Note 5.7.1 for details.

Financial year	Case pending at	Tax Liability determined by Tax Office	Net Tax Payable
FY 2059/60	Supreme Court Decision	40,154,866	40,154,866
FY 2060/61	Supreme Court Decision	409,489,869	21,240,680
FY 2061/62	Supreme Court Decision	821,596,136	11,113,993
FY 2062/63	Supreme Court Decision	221,515,010	7,290,746
FY 2063/64	Supreme Court Decision	426,583,383	29,340,676
FY 2064/65	Supreme Court Decision	492,997,665	13,198,836
FY 2065/66	Revenue Tribunal Decision	537,739,842	114,418
FY 2066/67	Revenue Tribunal Decision	682,662,120	5,397,570
FY 2067/68	Revenue Tribunal Decision	311,560,379	-
FY 2068/69	Revenue Tribunal Decision	523,483,701	-
FY 2069/70	Revenue Tribunal Decision	649,453,255	-
FY 2070/71	Revenue Tribunal Decision	385,783,898	164,285,783
FY 2071/72	Revenue Tribunal Decision	1,466,345,521	233,573,595
FY 2072/73	Revenue Tribunal	553,695,713	553,406,543
FY 2073/74	Revenue Tribunal	137,477,929	137,032,189
FY 2074/75	Revenue Tribunal	798,554,016	798,512,187
FY 2075/76	Administrative Review	1,324,533,941	1,324,419,985
FY 2076/77	Administrative Review	495,215,005	493,832,238
FY 2077/78	Administrative Review	4,159,238	2,230,427
		10,283,001,487	3,835,144,732

4.29 Interest income

Particulars	Group		Bank	
	Year ended 32 Ashadh 2082	Year ended 31 Ashadh 2081	Year ended 32 Ashadh 2082	Year ended 31 Ashadh 2081
Cash and cash equivalent	485,720,363	266,025,427	485,720,363	266,025,427
Due from Nepal Rastra Bank	-	-	-	-
Placement with bank and financial institutions	11,856,927	18,885,412	-	-
Loan and advances to bank and financial institutions	-	-	-	-
Loans and advances to customers	21,015,636,103	24,808,817,697	21,015,636,103	24,808,817,697
Investment securities	5,436,702,014	4,489,705,710	5,431,496,971	4,486,232,763
Loan and advances to staff	276,191,679	181,532,934	276,191,679	181,532,911
Other	-	-	-	-
Total interest income	27,226,107,086	29,764,967,180	27,209,045,115	29,742,608,798

4.30 Interest expense

Particulars	Group		Bank	
	Year ended 32 Ashadh 2082	Year ended 31 Ashadh 2081	Year ended 31 Ashadh 2082	Year ended 31 Ashadh 2081
Due to bank and financial institutions	1,091,812	63,935,630	1,091,812	63,935,630
Due to Nepal Rastra Bank	3,600,000	3,600,000	3,600,000	3,600,000
Deposits from customers	16,734,233,940	19,361,301,903	16,734,233,940	19,377,108,693
Borrowing	-	-	-	-
Debt securities issued	249,102,077	212,500,000	249,102,077	212,500,000
Subordinated liabilities	-	-	-	-
Other	67,849,411	55,223,877	67,039,092	55,223,877
Total interest expense	17,055,877,240	19,696,561,410	17,055,066,921	19,712,368,200

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4.31 Fees and Commission Income

Particulars	Group		Bank	
	Year ended 32 Ashadh 2082	Year ended 31 Ashadh 2081	Year ended 32 Ashadh 2082	Year ended 31 Ashadh 2081
Loan administration fees	-	-	-	-
Service fees	776,221,854	525,991,163	776,221,854	525,991,163
Consortium fees	-	-	-	-
Commitment fees	-	-	-	-
DD/TT/Swift fees	10,379,933	7,821,203	10,379,933	7,821,203
Credit card/ATM issuance and renewal fees	196,881,910	160,557,474	196,881,910	160,557,474
Prepayment and swap fees	8,307,965	5,660,523	8,307,965	5,660,523
Investment banking fees	-	-	-	-
Asset management fees	39,913,799	34,859,845	-	-
Brokerage fees	-	-	-	-
Remittance fees	38,722,383	24,423,668	38,722,383	24,423,668
Commission on letter of credit	65,264,612	22,643,055	65,264,612	22,643,055
Commission on guarantee contracts issued	247,898,900	100,352,112	247,898,900	100,352,112
Commission on share underwriting/issue	-	-	-	-
Locker rental	18,374,989	14,778,332	18,374,989	14,778,332
Other fees and commission income	546,280,356	398,321,834	485,834,459	363,521,290
Total fees and Commission Income	1,948,246,701	1,295,409,209	1,847,887,005	1,225,748,820

4.32 Fees and commission expense

Particulars	Group		Bank	
	Year ended 32 Ashadh 2082	Year ended 31 Ashadh 2081	Year ended 31 Ashadh 2082	Year ended 31 Ashadh 2081
ATM management fees	-	-	-	-
VISA/Master card fees	98,011,050	110,016,777	98,011,050	110,016,777
Guarantee commission	253,188,393	219,131,133	253,188,393	219,131,133
Brokerage	-	-	-	-
DD/TT/Swift fees	-	-	-	-
Remittance fees and commission	111,554,680	85,655,567	111,554,680	85,655,567
Other fees and commission expense	146,366,349	97,924,558	129,901,879	84,894,318
Total fees and Commission Expense	609,120,472	512,728,035	592,656,002	499,697,795

Payouts on account of fees and commission for services obtained by the bank are presented under this account head. This account head includes card related fees, guarantee commission, brokerage expenses etc.

4.33 Net trading income

Particulars	Group		Bank	
	Year ended 32 Ashadh 2082	Year ended 31 Ashadh 2081	Year ended 32 Ashadh 2082	Year ended 31 Ashadh 2081
Changes in fair value of trading assets	5,415,220	2,290,020	-	-
Gain/loss on disposal of trading assets	19,734,800	51,919	4,298,715	-
Interest income on trading assets	-	-	-	-
Dividend income on trading assets	-	264,967	-	-
Gain/loss foreign exchange transaction	125,200,249	51,190,570	125,200,249	51,190,570
Other	-	-	-	-
Net trading income	150,350,269	53,797,476	129,498,964	51,190,570

Trading income comprises gains less losses relating to trading assets and liabilities, and includes all realized interest, dividend and foreign exchange differences as well as unrealized changes in fair value of trading assets and liabilities are presented under this account head. Foreign exchange transactions results include gains and losses from spot and forward contracts and translated foreign currency assets and liabilities.

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4.34 Other operating income

Particulars	Group		Bank	
	Year ended 32 Ashadh 2082	Year ended 31 Ashadh 2081	Year ended 32 Ashadh 2082	Year ended 31 Ashadh 2081
Foreign exchange revaluation gain	43,416,243	5,653,597	43,416,243	5,653,597
Gain/loss on sale of investment securities	131,682,414	9,844,494	131,682,414	9,844,494
Fair value gain/loss on investment properties	-	-	-	-
Dividend on equity instruments	95,009,943	63,869,052	312,961,255	158,465,871
Gain/loss on sale of property and equipment	1,098,825	(1,141,347)	1,098,825	(1,141,347)
Gain/loss on sale of investment property	1,574,232	155,928	1,574,232	155,928
Operating lease income	3,099,154	9,549,791	3,099,154	9,549,791
Gain/loss on sale of gold and silver	-	-	-	-
Locker rent	-	-	-	-
Other	912,447,336	552,243,459	899,859,165	554,853,474
Total	1,188,328,147	640,174,974	1,393,691,288	737,381,808

Receipt of all other operating income not specifically provided under the income heads from 4.29 to 4.33 above are booked and presented under this head. This include foreign exchange revaluation gain, gain/loss on sale of available for sale securities, dividend on available for sale securities, gain/loss on sale of property and equipment, gain/loss on sale of investment properties, operating lease income, gain/loss on sale of gold and silver, locker rental income etc.

4.35 Impairment charge/(reversal) for loan and other losses

Particulars	Group		Bank	
	Year ended 31 Ashadh 2082	Year ended 31 Ashadh 2081	Year ended 32 Ashadh 2082	Year ended 31 Ashadh 2081
Impairment charge/(reversal) on				
Loan and advances to B/FIs	(42,163,824)	(60,779,616)	(42,163,824)	(60,779,616)
Loan and advances to customer	2,279,436,132	1,200,982,076	2,279,436,132	1,200,982,076
Financial Investment	-	-	-	-
Other Asset	(2,850,615)	6,269,864	(2,850,615)	6,269,864
Placement with banks and financial institutions	-	-	-	-
Property and equipment	-	-	-	-
Goodwill and intangible assets	-	-	-	-
Investment properties	-	(3,073)	-	(3,073)
Total	2,234,421,693	1,146,469,251	2,234,421,693	1,146,469,251

4.36 Personnel Expense

Particulars	Group		Bank	
	Year ended 32 Ashadh 2082	Year ended 31 Ashadh 2081	Year ended 32 Ashadh 2082	Year ended 31 Ashadh 2081
Salary	1,536,383,686	1,446,531,910	1,515,750,409	1,429,032,905
Allowances	1,318,132,641	1,244,606,320	1,317,003,634	1,243,544,367
Gratuity and Pension expense	505,810,626	309,807,950	505,222,975	309,274,104
Provident fund	151,214,953	141,648,475	150,423,090	140,942,803
Uniform	54,736,160	48,358,560	54,378,160	48,078,560
Training & development expense	52,741,678	89,790,150	52,684,338	89,554,168
Leave encashment	156,792,532	149,198,809	155,668,109	148,619,253
Medical	311,803,193	295,710,439	311,799,332	295,710,439
Insurance	28,660,791	19,968,048	28,358,442	19,787,437
Employees incentive	76,942	37,817	-	-
Cash-settled share-based payments	-	-	-	-
Pension expense	-	-	-	-
Finance expense under NFRS	225,830,268	138,190,690	225,830,268	138,190,690
Other expenses related to staff	274,624,406	267,084,812	273,259,416	265,860,475
Subtotal	4,616,807,876	4,150,933,980	4,590,378,173	4,128,595,202
Employees bonus	214,753,779	223,347,974	211,152,059	220,662,713
Grand total	4,831,561,655	4,374,281,954	4,801,530,232	4,349,257,915

Provision for staff bonus is a mandatory requirement under the requirement of the Bonus Act, 2030. The Provision for staff bonus has been computed as 5 percent(5%) of profit before bonus and taxes. Refer Note 5.23

All expenses related to employees of a bank has been included under this head. Staff Loans are measured at fair value using the market rates.

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4.36.1 Gratuity and Pension Expense

Particulars	Group		Bank	
	Year ended 32 Ashadh 2082	Year ended 31 Ashadh 2081	Year ended 31 Ashadh 2082	Year ended 31 Ashadh 2081
Gratuity and Pension	348,571,780	220,715,761	347,984,129	219,648,069
Endowment Insurance Fund	157,238,846	89,626,035	157,238,846	89,626,035
Grand Total	505,810,626	310,341,796	505,222,975	309,274,104

4.36.2 Other Expenses related to Staff

Particulars	Group		Bank	
	Year ended 31 Ashadh 2082	Year ended 31 Ashadh 2081	Year ended 32 Ashadh 2082	Year ended 31 Ashadh 2081
Welfare Provident fund	244,914,579	217,844,887	244,914,579	217,844,887
Overtime	6,780,453	7,253,524	6,660,730	7,216,695
Employees Loan and others Waivers	275,808	1,500,000	275,808	1,500,000
Miscellaneous	22,653,566	40,486,401	21,408,298	39,298,893
Grand Total	274,624,406	267,084,812	273,259,416	265,860,475

4.37 Other operating expense

Particulars	Group		Bank	
	Year ended 32 Ashadh 2082	Year ended 31 Ashadh 2081	Year ended 32 Ashadh 2082	Year ended 31 Ashadh 2081
Directors' fee	2,382,700	2,778,200	1,508,000	2,288,000
Directors' expense	2,495,093	2,705,559	2,325,446	2,373,219
Auditors' remuneration	5,372,690	7,336,520	5,071,440.00	6,987,920
Other audit related expense	5,876,950	5,491,735	5,739,425	5,424,803
Professional and legal expense	73,970,143	48,295,471	73,527,208	48,213,406
Office administration expense	1,180,354,738	1,131,234,384	1,168,975,721	1,126,912,848
Operating lease expense	-	75,000	-	75,000
Operating expense of investment properties	-	-	-	-
Corporate social responsibility expense	40,465,861	44,236,751	40,452,051	44,236,751
Onerous lease provisions	-	-	-	-
Other	74,630,531	110,452,232	74,428,958	108,972,966
Total	1,385,548,707	1,352,605,852	1,372,028,250	1,345,484,913

All operating expense other than those relating to personnel expense are recognized and presented under this account head. The expenses covered under this account head includes office administration expense, other operating and overhead expense, directors' emoluments, remuneration and non audit fee paid to auditors, professional and legal expense, expense of restructuring, impairment of non financial assets, expense of corporate social responsibility, etc. No individual operating lease has terms and conditions that significantly affect the amount, timing and certainty of the consolidated cash flows of the Group.

4.37.1 Office administration expense

Office Administration Expense comprises the following items:

Particulars	Group		Bank	
	Year ended 32 Ashadh 2082	Year ended 31 Ashadh 2081	Year ended 31 Ashadh 2082	Year ended 31 Ashadh 2081
Electricity and Water	109,573,330	108,960,579	109,295,815	108,726,074
Repair & Maintenance	57,980,829	47,365,330	57,371,236	46,692,609
a. Building	14,935,592	6,386,518	14,935,592	6,386,518
b. Vehicle	15,684,155	14,984,672	15,591,446	14,984,672
c. Computer and accessories	7,557,858	6,443,800	7,261,972	6,443,800
d. Office Equipment and Furniture	19,775,094	18,877,619	19,578,227	18,877,619

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Particulars	Group		Bank	
	Year ended 32 Ashadh 2082	Year ended 31 Ashadh 2081	Year ended 31 Ashadh 2082	Year ended 31 Ashadh 2081
e. Other	28,130	672,721	4,000	-
Insurance	40,204,270	45,713,371	40,138,443	45,649,365
Postage,Telex,Telephone,Fax	80,602,979	75,637,391	80,113,465	75,506,457
Office Equipment, Furniture and Repair	-	-	-	-
Travelling Allowance and Expenses	40,713,231	41,684,515	40,586,559	41,520,292
Stationary and Printing	158,843,271	154,142,788	157,348,515	153,039,449
Periodicals and Books	2,472,704	2,438,224	2,440,226	2,414,675
Advertisements	81,703,119	86,196,147	80,947,524	86,074,575
Entertainment	19,399,642	19,193,425	18,820,590	18,952,557
Security Expenses	325,484,843	312,547,877	325,203,397	312,266,431
Fuel & Lubricants	61,739,371	65,358,367	61,129,990	64,832,985
Rates & Taxes	42,680,994	25,180,291	42,679,940	25,180,291
Reward	1,245,000	2,816,320	1,245,000	2,816,320
Membership & Subscription	4,485,861	1,462,320	1,444,000	1,195,400
Cleaning Expenses	141,584,016	132,748,246	141,084,184	132,456,530
Local Conveyance Transportation	9,126,837	9,588,838	9,126,837	9,588,838
Service Charges	637,288	200,355	-	-
Other	1,877,153	-	-	-
Total	1,180,354,738	1,131,234,384	1,168,975,721	1,126,912,848

4.37.2 Other

Other comprises the following items:

Particulars	Group		Bank	
	Year ended 32 Ashadh 2082	Year ended 31 Ashadh 2081	Year ended 32 Ashadh 2082	Year ended 32 Ashadh 2081
Annual General Meeting Expenses	1,287,452	1,005,693	1,023,488	879,693
Loan Recovery Expenses	2,031,335	4,506,355	2,031,335	4,506,355
Recruitment Expenses	14,650,982	49,295,948	15,910,593	49,295,948
Provision for advances	112,984	2,856,509	112,984	2,856,509
Others	56,547,778	52,787,726	55,350,558	51,434,461
Total	74,630,531	110,452,232	74,428,958	108,972,966

4.38 Depreciation & Amortisation

Particulars	Group		Bank	
	Year ended 32 Ashadh 2082	Year ended 31 Ashadh 2081	Year ended 32 Ashadh 2082	Year ended 31 Ashadh 2081
Depreciation on property and equipment	568,525,847	595,183,760	566,570,589	594,372,314
Depreciation on investment property	-	-	-	-
Amortisation of intangible assets	16,208,898	19,441,915	15,824,332	19,012,530
Total	584,734,745	614,625,675	582,394,921	613,384,844

Depreciation is the systematic allocation of the depreciable amount of an asset over its useful life. Amortization is the systematic allocation of the depreciable amount of an intangible asset over its useful life. Depreciation is measured and recognized as per NFRS on property and equipment, and investment properties, and amortization of intangible assets is presented under this account head.

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4.39 Non operating income

Particulars	Group		Bank	
	Year ended 32 Ashadh 2082	Year ended 31 Ashadh 2081	Year ended 31 Ashadh 2082	Year ended 31 Ashadh 2081
Recovery of loan written off	68,535,881	95,314,538	68,535,881	95,314,538
Other income	1,328,889	1,592,192	1,328,889	1,592,192
Total	69,864,770	96,906,730	69,864,770	96,906,730

The incomes that have no direct relationship with the operation of transactions are presented under this head.

4.40 Non operating expense

Particulars	Group		Bank	
	Year ended 32 Ashadh 2082	Year ended 31 Ashadh 2081	Year ended 32 Ashadh 2082	Year ended 31 Ashadh 2081
Loan written off	-	6,715,021	-	6,715,021
Redundancy provision	-	-	-	-
Expense of restructuring	-	-	-	-
Other expense	-	-	-	-
Total	-	6,715,021	-	6,715,021

The expenses that have no direct relationship with the operation of transactions are presented under this head. The expense covered under this account head includes loan written off, recovery of loan, redundancy provision, expense of restructuring etc.

4.41 Income tax expense

Particulars	Group		Bank	
	Year ended 32 Ashadh 2082	Year ended 31 Ashadh 2081	Year ended 32 Ashadh 2082	Year ended 31 Ashadh 2081
Current tax expense				
Current year	24,363,566	737,624,001	-	719,895,887
Adjustments for prior years	1,121,158	401,366,806	1,382,778	401,366,806
Deferred tax expense	-	-		
Origination and reversal of temporary differences	1,175,557,192	508,391,360	1,174,504,202	506,728,584
Changes in tax rate	-	-	-	-
Recognition of previously unrecognised tax losses	-	-	-	-
Total income tax expense	1,201,041,916	1,647,382,167	1,175,886,980	1,627,991,277

The amount of income tax on net taxable profit is recognized and presented under this account head. This account head includes current tax expense and deferred tax expense/deferred tax income.

4.41.1: Reconciliation of tax expense and accounting profit

Particulars	Group		Bank	
	Year ended 32 Ashadh 2082	Year ended 32 Ashadh 2081	Year ended 32 Ashadh 2082	Year ended 31 Ashadh 2081
Profit before tax	4,001,666,901	4,389,683,055	4,011,889,123	4,180,458,787
Tax amount at tax rate of 30%	1,200,500,070	1,316,904,917	1,203,566,737	1,254,137,637
Add: Tax effect of expenses that are not deductible for tax purpose	171,000,561	108,469,590	171,000,561	108,469,590
Less: Tax effect on exempt income	(53,204,221)	(43,701,429)	(53,204,221)	(43,701,429)
Add/less: Tax effect on other items	(117,254,494)	265,709,089	(145,476,097)	309,085,479
Total income tax expense	1,201,041,916	1,647,382,167	1,175,886,980	1,627,991,277
Effective tax rate	30.01%	37.53%	29.31%	38.94%

5. Disclosures and Additional Information

5.1 Risk Management

Risk Management structure of the Bank has set clear separation between Businesses function and risk management function. Accordingly, the Bank has set up a separate Risk Management Department (RMD) headed by the department chief. The RMD oversees global, macro, micro and departmental level risk that arise out of daily business operation as well as on periodic basis and are put to the oversight of Senior Management, Risk Management Committee and the Board to discuss the reports thereon and issue instructions as appropriate. The RMD also develops the mechanism for assessing and reviewing its risk management policies, processes and procedures for individual risk elements, at a regular interval, based on the main findings of the monitoring reports and the results of analysis of developments from external market changes and other environmental factors.



i. Risk Management Committee

Board of Directors is the apex and supreme authority of the Bank and is responsible to frame and implement robust policies and framework for effective compliance of regulation and direction issued by the regulatory authority. BOD ensures the strategies, policies and procedure is in accordance with the risk appetite/tolerance limit for effective management of risk within the Bank. The board understands the nature of risk of the bank, and periodically reviews reports on risk management, including policies and standards, stress testing, liquidity and capital

adequacy through the reporting by the Risk Management Committee and the Asset- Liabilities Management Committee.

Pursuant to the Nepal Rastra Bank directive on corporate governance, the Bank has established Risk Management Committee with well-defined terms of reference in line the Nepal Rastra Bank's Unified Directives, 2081. At least four quarterly meeting is conducted on annual basis however number of meetings can be increased as per the requirement. The committee supervises overall risk management of the Bank broadly classified as liquidity risk, market risk, operational risk, credit risk and residual risk.

ii. Risk Governance

Bank has prepared and implemented policies and procedures to mitigate the risk at enterprises level arising to the bank and has inculcated risk culture among the employees by establishing ownership mentality, capacity building programs, well defined job responsibilities and inhabiting good ethical culture.

Through its Risk Management Framework, the Bank seeks to efficiently manage credit, market and liquidity risks which arise directly through the Bank's commercial activities as well as operational, regulatory and reputational risks which arise as a normal consequence of any business undertaking.

The Assets and Liabilities Committee is responsible for the management of capital and establishment of, and compliance with, policies relating to balance sheet management, including management of liquidity, capital adequacy and structural foreign exchange and interest rate exposure and tax exposure.

The bank's risk governance structure is such that the responsibility for maintaining risk within the banks risk blanket is cascaded down from the Board to the appropriate functional, client business, senior management and committees. Information regarding material risk issues and compliance with policies and standards is communicated through the business, functional, senior management and committees.

iii. Risk Management Policy Guidelines

Risk Management Policy Guidelines has been designed in compliance to the guidelines issued by Nepal Rastra Bank on Risk management in order to provide a framework for ensuring systematic Risk Management function in Rastriya Banijya Bank. "Risk Management Policy Guidelines" has played a vital role in laying a foundation towards identification, measurement, monitoring and control of all the major risks that the bank is exposed. Besides, the bank aims that these policy guidelines will go a long way in embedding a "calculated risk-taking culture" in the organization. "Risk Management Policy Guidelines" of the bank has provided a guidance for designing the Risk Management Process of Rastriya Banijya Bank and the same has included policies, standards, methodologies, procedures and

limits for the implementation of the process. The policy is in harmony with the ICAAP Policy of the bank and the same has set a foundation stone for the adoption of the advanced approaches to identification, measurement, monitoring and control of risks that the bank is exposed.

iv. Internal Control

The Board is responsible for ensuring that the Bank has appropriate internal control framework in place that supports the achievement of its strategies and objectives. The various functions of the Bank should also be looked upon with a view to ensure that there is a proper control mechanism in place to support its expansion and growth which enables it to maximize profitable business opportunities, avoid or reduce risks which can cause loss or reputational damage, ensure compliance with applicable laws and regulations and enhance resilience to external events.

The Board has set policies and procedures for risk identification, risk measurement, risk monitoring and risk control in line with the Nepal Rastra Bank's Unified Directives, 2081 and the same has effectively been implemented.

The effectiveness of the Company's internal control system is reviewed regularly by the Board, its Committees, Management and Internal Audit department.

The Internal Audit monitors compliance with policies/standards and the effectiveness of internal control structures across the Bank through regular audit, special audit, information system audit, Off Site review and AML/CFT/KYC audit. The audits observations are reported to the Chief Executive Officer and Business Heads for initiating immediate corrective measures. Internal Audit reports are periodically forwarded to the Audit Committee for review and the committee issues appropriate corrective action in accordance with the issue involved to the respective department, provincial offices or branches.

v. Risk Identification and its mitigation

◆ Credit Risk

Credit risk is the probability of loss associated with the failure of counterparty to meet its contractual obligations to pay the Bank in accordance with agreed terms. The Credit Risk Monitoring and Reporting Framework/ have been prepared in order to mitigate/minimize the credit risk of the Bank through appropriate monitoring and reporting framework established within the Bank.

Bank has implemented various System/ Policies/ Procedures/ Guidelines for the effective management of Credit Risk. For the purpose of assessment of credit risk of the bank, following activities were carried out:

- Current system/policies/procedures/guidelines formulated were gone through;

- Actual Exposure of credit limit product wise, segment wise were checked against Risk Appetite, tolerance limit mentioned in Respective Product Paper Guidelines, Credit Policy and Risk Management Policy Guidelines;
- Review of various reports prepared by the Departments such as Monitoring Report, Loan Overdue Report, Loan Report, Nepal Rastra Bank reports and risk assessment reports.

Credit Risk Management is ultimately the responsibility of the Board of Directors hence, overall strategy as well as significant policies has to be reviewed by the board regularly. Further, Senior Management is responsible for implementing the bank's credit risk management strategies and policies and ensuring that procedures are put in place to manage and control credit risk and the quality of credit portfolio in accordance with these policies.

Bank has following framework in place for the management of credit risk:

- Board of Directors of the Bank has approved amendment in Credit Policy and Credit Risk Management Policy of the bank.
- The Board of Directors has approved various product papers which need to be approved by the Board of Directors as per regulatory requirement.
- The Board Level Risk Management Committee reviews various credit risks reported by the risk management department and recommends the Board for appropriate policy level action.
- Risk Management Department, supervised by Department head has been formed for the overall Risk Management function of the Bank.
- Loan Recovery Department directly manages accounts with sustained deterioration along with all collection related activities.

Following major policies and procedural guidelines are implemented to manage the Credit Risk of the bank.

- Credit Manual
- Agriculture Credit Manual
- Deprived Sector Loan Manual
- Risk Management Policy Guidelines
- Loan Recovery Manual
- Collateral Security Valuation Manual
- Loan Write off Bylaw
- Credit Related Product Papers
- Various Credit related circulars

Further, the Bank has following Departments in place which are responsible for performing prescribed activities related to credit. Primary responsibility for management of credit risk lies with the respective departments. These Departments are also responsible to perform the activities as per existing internal control system established in line with the prescribed policies, guidelines and procedures for management of credit risk.

- Corporate and SME Department
- Infrastructure Banking Department
- Agriculture and Social Banking Department
- Loan Recovery and Credit Monitoring Department
- Consumer Banking Department
- Credit Administration Department

All the above departments report to the Deputy Executive Officer directly as prescribed by the Organizational Structure of the Bank developed by the Board of Directors except in case of Risk Management Department which reports to the Risk Management Committee through Department Head.

i. Maximum exposure to credit risk

The bank has financial assets consisting mainly of loans & advances and investments at amortized cost. In these cases, the maximum exposure to credit risk is the carrying amount of the related financial assets.

ii Credit quality of neither past due nor impaired nor past due or impaired

The table below shows the credit quality as on Ashadh end, 2082 by class of asset for all financial assets exposed to credit risk, based on the Bank's internal credit rating system.

Particulars	Neither past due nor impaired	Past due less than 90 days	Past due 91 to 180 days	Past due More than 180 days	Individually impaired	Total
Financial Assets						
Assets carried at Amortized Cost						
Cash and cash equivalent	24,419,430,397	-	-	-	-	24,419,430,397
Due from Nepal Rastra Bank	56,906,901,268	-	-	-	-	56,906,901,268
Placement with Bank and Financial Institutions	-	-	-	-	-	-
Loans and advances	276,584,868,199	23,634,246,456	1,301,053,439	1,001,814,056	-	302,521,982,150
Investment securities	143,238,663,970	-	-	-	-	143,238,663,970
Other Assets	989,477,023	-	-	-	-	989,477,023
Fair Value through Profit and Loss (FVTPL)						
Derivative financial instruments.	5,432,885,520	-	-	-	-	5,432,885,520
Fair Value through Other Comprehensive Income (FVTOCI)						
Investment securities	4,852,054,497	-	-	-	-	4,852,054,497
Investment in subsidiaries	400,000,000	-	-	-	-	400,000,000
Investment in associates	885,192,163	-	-	-	-	885,192,163
Total	513,709,473,037	23,634,246,456	1,301,053,439	1,001,814,056	-	539,646,586,988

◆ Operational Risk

Operational Risk is defined as the risk of potential loss resulting from inadequate or failed internal processes, people and systems or from the impact of external events, including legal risks for the bank. Operational Risk is pervasive across all the functions of the Bank and is influenced by all resources, including human resource, systems and procedural designs, deployed by the Bank to carry out those functions. Operational Risk can be caused by both internal and external sources such as fraud, business interruptions, system failures, damage to physical infrastructure, failure in execution and service delivery, inherent risks in products, customers, inadequacy in procedures or flawed process designs, and business practices. The risk can occur in any business function or the business supporting functions.

The Bank is committed to be governed with a strong culture of risk management and ethical business practices and therefore to averse it from potentially damaging operational risk events and is in a sound position to deal effectively with those events that do occur. The actions of the board and senior management, and policies, processes and systems provide the foundation for a sound risk management culture.

Bank seek to minimize our exposure to operational risk by use of key control standards, key control self-assessments and key risk indicators as toolkits to identify, assess, monitor and control operational risk events through timely acknowledgement of emerging threats and underlying vulnerabilities. The Bank shall also ensure highest level of governance standards and adherence to Code of Conduct and robust compliance to all regulatory as well as the Bank's internal policy, procedures and guidelines.

Effective policies, procedural guidelines and standard operating procedure are crucial tools for sound risk management. Therefore, adequacy and effectiveness of the policies and procedures and their effective implementation is closely monitored by the department to ensure that they have continuing relevance in line with regulatory requirement and adjusts to dynamic risk environment of the industry.

Following major existing Policies/ guiding documents having close bearing with management of operation risk has been reviewed/approved and implemented:

- Financial Administration By-laws
- Trade Finance Manual
- Budget Manual
- Employee by-laws
- CARD and ATM Operational Manual
- E- Banking Operational Manual
- Pay bill Operational Manual
- Branch Operational Manual
- ICT Policy and Guidelines
- AML/ CFT Policy and Procedures
- ICAAP Policy
- Waste Paper Disposal Policy
- Risk Management Policy Guidelines
- Assets Liability Management and Treasury Operation Manual
- Accounting Manual
- RBB Branchless Banking Guidelines

◆ Market Risk & Liquidity Risk

Market risk refers to the risk to a bank resulting from movements in market prices, in particular, changes in interest rates, foreign exchange rates, and equity and commodity prices. Market risk is defined as the risk of losses in on and off-balance sheet positions arising from movements in market prices. The risks subject to this requirement are:

- a. Interest Rate Risk:** Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

- b. Currency Risk:** Foreign exchange risk is the potential for the Bank to experience volatility in the value of its assets, liabilities and solvency and to suffer actual financial losses as a result of changes in value between the currencies of its assets and liabilities and its reporting currency.

- c. Equity Price Risk:** Equity price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in equity prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or by factors affecting all similar financial instruments traded in the market.

The major sources of market risk for the bank are interest rate risk, exchange rate risk and liquidity risk. Bank has an Assets Liability Committee which meets regularly to identify and manage these risks as per the laid down policies and procedures. Treasury Back Office (TBO) regularly assess and monitor the treasury position and transaction of the Bank. TBO analyzed the net open position on a daily basis to mitigate all possible risk associated to foreign currency. ALCO on regular interval evaluates the sensitivity of asset and liability towards interest rate. Further interest sensitivity analysis is conducted to act as a tool to mitigate possible interest rate risk.

In order to evaluate the liquidity position, Bank has been calculating and evaluating liquidity ratio on daily basis. Major inflows/outflows having impact on the liquidity is monitored on daily basis. Transactions which have material impact on the liquidity position of the Bank are communicated without any delay to relevant department that manages fund. Sources and utilization of the fund are monitored on daily basis. Also regulatory limit of credit deposit position is also monitored and circulated to all concerned units on daily basis.

The following table depicts the maturity profile of the assets and liabilities of the bank on an undiscounted cash flow basis which is designed and managed to meet the required level of liquidity as and when liquidity outgo arises taking into consideration the time horizon of the financial liabilities of the business.

Particulars	Less than 3 month	3 to 6 months	6 months to 1 year	More than 1 year	Total
Assets					
Cash and cash equivalent	24,419,430,397	-	-	-	24,419,430,397
Due from Nepal Rastra Bank	56,906,901,268	-	-	-	56,906,901,268
Placement with Bank and Financial Institutions	-	-	-	-	-
Derivative financial instruments.	5,432,885,520	-	-	-	5,432,885,520
Other trading assets	-	-	-	-	-
Loans and advances	300,219,114,656	1,301,053,438	779,726,555	222,087,501	302,521,982,150
Investment Securities	41,348,758,500	28,557,790,132	13,285,099,208	64,899,070,627	148,090,718,467

Particulars	Less than 3 month	3 to 6 months	6 months to 1 year	More than 1 year	Total
Investment in subsidiaries		-	-	400,000,000	400,000,000
Investment in associates		-	-	885,192,163	885,192,163
Other assets	16,529,491,106	-	-	30,459,359,462	46,988,850,568
Total	444,856,581,447	29,858,843,570	14,064,825,763	96,865,709,753	585,645,960,533
Liabilities					
Due to Bank and Financial Institutions	2,376,073,972	-	-	-	2,376,073,972
Due to Nepal Rastra Bank	-	-	-	-	-
Derivative financial instruments	5,423,350,000	-	-	-	5,423,350,000
Deposits from customers	369,333,426,431	61,541,442,524	38,032,348,384	31,507,463,177	500,414,680,516
Borrowing	-	-	-	60,000,000	60,000,000
Other liabilities	10,054,051,071	-	-	10,138,328,602	20,192,379,673
Debt securities issued	-	-	-	5,000,582,191	5,000,582,191
Total	387,186,901,474	61,541,442,524	38,032,348,384	46,706,373,970	533,467,066,352

5.2 Capital Management

5.2.1 Qualitative disclosures

The Bank has formulated and implemented the "Internal Capital Adequacy Assessment Process 2015" (ICAAP Policy 2015) which has been approved by the Board of Directors. The policy is a system of sound, effective, and complete strategies and processes that allow the Bank to assess and maintain, ongoing basis, the amounts, types and distribution of internal capital that the Bank considers adequate to cover the nature and level of risk to which the Bank is or might be exposed to.

The Bank maintains an actively managed capital base to cover risks inherent in the business and is meeting the capital adequacy requirements of the Nepal Rastra Bank. The adequacy of the Bank's capital is monitored using, among other measures, the rules and ratios established by the Basel Committee and adopted by the Nepal Rastra Bank.

The Bank's policy is to maintain a strong capital base to maintain investor, creditor and market confidence and sustain the future development of the business.

The Bank has complied with Capital Adequacy requirement of the Nepal Rastra Bank. The Bank's regulatory capital consists of the following elements

Tier 1 Capital or Core Capital, which includes Paid up Capital, Statutory General Reserves, Retained Earnings, other free reserves and deductions of Deferred Tax Assets, Investment in equity of institutions with financial interests

Tier 2 Capital or Supplementary Capital, which includes General Loan Loss Provision, Exchange Equalization Reserves, Subordinated Term Debt, Investment Adjustment Reserve, Other Reserve

Regulatory minimum paid up capital

Commercial banks are required to attain a stipulated minimum paid up capital of NPR 8 billion as per NRB Directive no.21 As on the reporting date, the Bank's paid-up capital stood at NPR 15.63 billion (Previous Year 15.63 billion) and is in compliance with the requirement.

5.2.2 Quantitative disclosures

a) Capital Structure and Capital Adequacy

i. Capital Adequacy Ratio

S.N	Capital Adequacy Ratios	Ratio (%)	
		Ashad 2082	Ashad 2081
a	Common Equity Tier I (CET I) Capital Fund Ratio	8.98	9.62
b	Additional Tier I (AT I) Capital Fund Ratio	-	-
c	Total Core Capital Fund (Tier I) Ratio	8.98	9.62
d	Supplementary Capital Fund (Tier II) Ratio	2.38	1.53
	Total Capital Fund to Total Risk Weighted Exposures	11.36	11.15

Leverage ratio:

Particulars	Amount NPR '000	
	Ashad 2082	Ashad 2081
Exposure Measure	620,592,045	547,139,659
1. On Balance Sheet Assets (Net of Specific Provision)	561,631,831	480,337,830
2. Repurchase Agreements and Securities Finance	-	-
3. Derivatives	-	-
4. Off Balance Sheet Exposure	58,960,214	66,801,829
Less: Regulatory Deductions from CET1 Capital (CAF 2.7 B.I.b)	995,793	1,283,437
Capital Measure	28,686,914	26,946,499
1. Common Equity Tier 1 Capital (After Regulatory Adjustment)	28,686,914	26,946,499
2. Additional Tier 1 Capital	-	-
Leverage Ratio in Percentage	4.63	4.94

Components of Capital fund:
Core Capital (Tier 1) Fund and breakdown of its Components:

S.N.	Common Equity Tier I (CET I) Capital Fund	Amount NPR'000	
		Ashad 2082	Ashad 2081
a.	Paid up Equity Share Capital	15,637,377	15,637,377
b.	Equity Share Premium	-	-
c.	Proposed Bonus Equity Shares	-	-
d.	Statutory General Reserves	12,408,907	11,828,017
e.	Retained Earnings	(850,273)	(1,222,153)
f.	Un-audited current year cumulative profit/(loss)	-	-
g.	Capital Redemption Reserves	-	1,500,000
h.	Capital Adjustment Reserves (Capital Reserve Fund created as per direction of finance ministry in connection with condition related to loan waiver and reimbursement as per Small and Cottage Industries Loan Waiver Guidelines 2065)	481,196	481,196
i.	Debenture Redemption Reserve	2,000,000	
j.	Dividend Equalization Reserves	-	-
k.	Bargain Purchase Gain	-	
l.	Other free Reserves	5,500	5,500
m.	Less: Goodwill	-	-
n.	Less: Intangible Assets	53,025	31,922
o.	Less: Fictitious Assets	-	-
p.	Less: Investment in equity of Licensed Financial Institutions	-	-
q.	Less: Investment in equity of institutions with Financial Interests	921,505	1,230,252
r.	Less: Investment in equity of institutions in excess of the limits	-	-
s.	Less: Investments arising out of Underwriting Commitments	-	-
t.	Less: Reciprocal crossholdings	-	-
u.	Less: Purchase of Land and Buildings in excess of limit and unutilized	21,263	21,263
v.	Less: Cash Flow Hedge	-	-
w.	Less: Defined Benefit Pension Assets	-	-
x.	Less: Unrecognized Defined Benefit Pension Liabilities	-	-
y.	Less: Negative Balances of reserve accounts	-	
z.	Less: Other Deductions	-	-

S.N.	Common Equity Tier I (CET I) Capital Fund	Amount NPR'000	
		Ashad 2082	Ashad 2081
	Adjustment under Pillar II	-	-
	Less: Shortfall in Provision (6.4a 1)	-	-
	Less: Loans and Facilities extended to Related Parties and Restricted Lending (6.4a 2)	-	-
	Total Common Equity Tier I (CET I) Capital Fund	28,686,914	26,946,499

Additional Tier I Capital Fund and breakdown of its Components:

S. N.	Additional Tier I (AT) Capital Fund	Amount NPR'000	
		Ashad 2082	Ashad 2081
a.	Perpetual Non-cumulative Preference Share Capital	-	-
b.	Perpetual Debt Instruments	-	-
c.	Stock Premium	-	-
	Total Additional Tier I (AT I) Capital Fund	-	-

Supplementary (Tier 2) Capital and breakdown of its Components:

S.N.	Supplementary (Tier II) Capital Fund	Amount NPR'000	
		Ashad 2082	Ashad 2081
a.	Cumulative and/or Redeemable Preference Shares	-	-
b.	Sub-ordinated Term Debt	3,000,000	1,000,000
c.	Hybrid Capital Instruments	-	-
d.	Stock Premium	-	-
e.	General Loan Loss Provision	3,618,746	3,111,977
f.	Exchange Equalization Reserve	133,329	122,475
g.	Investment Adjustment Reserve	39,846	15,791
h.	Accrued Interest Receivable on pass loan included in Regulatory Reserve	375,094	-
i.	Interest Capitalized Reserve included in Regulatory Reserve	390,780	-
j.	Other Reserves	45,112	45,112
	Total Supplementary (Tier II) Capital Fund	7,602,906	4,295,355

Total Capital Fund:

S.N.	Capital Funds	Amount NPR'000	
		Ashad 2082	Ashad 2081
a.	Common Equity Tier I Capital Fund (CET I)	28,686,914	26,946,499
b.	Additional Tier I Capital Fund (AT I)	-	-
	Total Core Capital Fund (Tier I)	28,686,914	26,946,499
c.	Supplementary Capital Fund (Tier II)	7,602,906	4,295,355
	Total Capital Fund (Tier I + Tier II)	36,289,820	31,241,854

Deductions from Capital:

Particulars	Amount NPR'000	
	Ashad 2082	Ashad 2081
1. Intangible Assets (Net Value)	53,025	31,922
2. Purchase of Land and Building in Excess of Limit and unutilized	21,263	21,263
3. Investment in equity of institutions with Financial Interests	921,505	1,230,252
- RBB Merchant Banking Ltd	200,000	200,000
- Nepal Digital payment company	151,111	151,111
- National Life Insurance Co. Ltd.	115,585	115,585
- NECO Insurance Ltd.	215,888	215,888
- Nepal Stock Exchange	37,976	346,723
- Balaju Yentrasala Pvt Ltd	945	945
- RBB Securities Company Limited	200,000	200,000
Total deduction from Capital	995,793	1,283,437

ii. Summary of Bank's internal approach to assess the adequacy of capital to support current and future activities, if applicable

To ensure that the Bank's capital adequacy commensurate to demand of the Bank's capital required by the business planning, the Management and the Board prudently and proactively engage on ongoing process of capital and risk assessment, stress testing and scenarios testing, monitoring and reporting as per the ICAAP 2015.

The Bank follows "Stress Testing Guidelines 2012" issued by Nepal Rastra Bank in order to assess of the vulnerability of the Bank under various stress situations typically, application of "what if" scenarios, especially in the problematic identification of low frequency but high severity events and identifying expected and unexpected losses. It focuses on capturing the impact of large, but still plausible events and understanding the overall risk profile in a coherent and consistent framework, including impact analysis on earnings, solvency and liquidity.

A formal monitoring and reporting mechanism have been established to provide the senior management necessary

information on the risk profile, trends, and the capital requirements as per ICAAP 2015 and Stress Testing Guidelines. Such reports are being prepared on a monthly and quarterly basis and circulated to relevant business units/departments, Risk Management and Credit Department, and tabled in Assets Liability Committee (ALCO) meeting. Further quarterly reports are presented to the Risk Management Committee and the Board for review and discussions.

iii. Summary of the terms, conditions and main features of all capital instruments, especially in case of subordinated term debts including hybrid capital instruments

Ordinary share capital: The Bank has only one class of equity shares having a par value of Rs.100 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Bank, holder of equity shares will be entitled to receive remaining assets of the Bank after distribution of preferential amount. The distribution will be in proportion to the number of equity shares held by the shareholders.

b) Risk Exposures

i. Risk weighted exposures for Credit Risk, Market Risk and Operational Risk

S.N.	Risk Weighted Exposures	Amount NPR'000	
		Ashad 2082	Ashad 2081
a.	Credit Risk	289,499,654	248,958,184
b.	Operational Risk	16,271,414	15,443,799
c.	Market Risk	346,269	393,561
Total Risk Weighted Exposures (Before Banks adjustment of Pillar II)		306,117,337	264,795,543
Adjustment under Pillar II			
Add: ALM Policies and Practices are not satisfactory, add 1 % of net interest income to RWE		-	-
Add:% Total Deposit RWE due to insufficient Liquid Assets (6.4a 6)		-	-
Add: 4% of Gross total Income of Previous Financial Year for Inadequate Operational Risk Management Process (6.4a 7)		4,197,713	4,824,385
Add: 4 % of the total Risk Weighted Exposures for unsatisfactory overall risk management policies and procedures (6.4a 9)		9,183,520	10,591,822
Add: 3% of the total RWE due to noncompliance to disclosure requirement (6.4a 10)		-	-
Total Risk Weighted Exposures (After Banks adjustment of Pillar II)		319,498,570	280,211,750

Credit Risk Weighted Exposure Calculation Table

Particulars	Ashad 2082					
	Book Value	Specific Provision	Eligible CRM	Net Amount	Risk Weight	Risk Weighted Exposures
On Balance Sheet Transactions	(a)	(b)	(c)	(d)= (a) - (b) - (c)	(e)	(f) = (d)*(e)
Cash Balance	7,561,499.87	-	-	7,561,499.87	0%	-
Balance with Nepal Rastra Bank (NRB)	56,906,901.27	-	-	56,906,901.27	0%	-
Gold	48.70	-	-	48.70	0%	-
Investments in Nepalese Government Securities	91,165,266.05	-	-	91,165,266.05	0%	-
All Claims on Government of Nepal	745,381.34	-	-	745,381.34	0%	-
Investments in Nepal Rastra Bank Securities	-	-	-	-	0%	-
All Claims on Nepal Rastra Bank	50,038,756.16	-	-	50,038,756.16	0%	-
Claims on Foreign Government and Central Banks (ECA rating 0-1)	-	-	-	-	0%	-
Claims on Foreign Government and Central Banks (ECA rating 2)	-	-	-	-	20%	-
Claims on Foreign Government and Central Banks (ECA rating 3)	-	-	-	-	50%	-
Claims on Foreign Government and Central Banks (ECA rating 4 - 6)	-	-	-	-	100%	-
Claims on Foreign Government and Central Banks (ECA rating 7)	-	-	-	-	150%	-
Claims on BIS, IMF, ECB, EC and on Multilateral Development Banks(MDBs) recognized by framework	-	-	-	-	0%	-
Claims on other Multilateral development bank	-	-	-	-	100%	-
Claim on Domestic Public sector Entities	549,888.92	14,983.28	-	534,905.64	100%	534,905.64
Claims on Public Sector Entities(ECA rating 0-1)	-	-	-	-	20%	-
Claims on Public Sector Entities (ECA rating 2)	-	-	-	-	50%	-
Claims on Public Sector Entities (ECA rating 3- 6)	-	-	-	-	100%	-
Claims on Public Sector Entities (ECA rating 7)	-	-	-	-	150%	-

Particulars	Ashad 2082					
	Book Value	Specific Provision	Eligible CRM	Net Amount	Risk Weight	Risk Weighted Exposures
Claims on Domestic Banks that meet Capital Adequacy Requirements	27,464,263.37	-	-	27,464,263.37	20%	5,492,852.67
Claims on Domestic Banks that do not meet Capital Adequacy Requirements	-	-	-	-	100%	-
Claims on Foreign Banks (ECA rating 0-1)	612,300.47	-	-	612,300.47	20%	122,460.09
Claims on Foreign Banks (ECA rating 2)	-	-	-	-	50%	-
Claims on Foreign Banks (ECA rating 3- 6)	-	-	-	-	100%	-
Claims on Foreign Banks(ECA rating 7)	-	-	-	-	150%	-
Claims on Foreign Banks established in SAARC Region with buffer capital of 1% above their respective regulatory capital requirement	-	-	-	-	20%	-
Claims on Domestic Corporates (Credit rating score equivalent to AAA)	-	-	-	-	50%	-
Claims on Domestic Corporates (Credit rating score equivalent to AA+ to AA-)	-	-	-	-	70%	-
Claims on Domestic Corporates (Credit rating score equivalent to A+ to A-)	-	-	-	-	80%	-
Claims on Domestic Corporates (Credit rating score equivalent to BBB+ & below)	-	-	-	-	100%	-
Claims on Domestic Corporates (Unrated)	99,392,884.29	-	40,000.00	99,352,884.29	100%	99,352,884.29
Claims on Foreign Corporates (ECA rating 0-1)	-	-	-	-	20%	-
Claims on Foreign Corporates (ECA rating 2)	-	-	-	-	50%	-
Claims on Foreign Corporates (ECA rating 3 -6)	-	-	-	-	100%	-
Claims on Foreign Corporates (ECA rating 7)	-	-	-	-	150%	-
Regulatory Retail Portfolio (Not Overdue)	130,573,146.17	-	28,485,879.27	102,087,266.90	75%	76,565,450.17
Claims fulfilling all criterion of regulatory retail except granularity	-	-	-	-	100%	-
Claims Secured by Residential Properties	30,121,214.60	-	-	30,121,214.60	60%	18,072,728.76
Claims not fully Secured by Residential Properties	-	-	-	-	150%	-
Claims Secured by Residential Properties (Overdue)	339,027.86	189,136.34	-	149,891.51	100%	149,891.51
Claims Secured by Commercial Real Estate	4,352,249.28	-	-	4,352,249.28	100%	4,352,249.28
Past due Claim (Except for claims secured by Residential Properties)	11,357,413.42	8,989,176.60	109,022.17	2,259,214.65	150%	3,388,821.97
High Risk Claims	10,196,788.94	-	71,333.35	10,125,455.59	150%	15,188,183.39
Lending against securities (bonds)	-	-	-	-	100%	-
Lending against Shares	6,143,410.45	-	-	6,143,410.45	100%	6,143,410.45
Trust Receipt Loans for Trading Firms	1,065,818.30	-	-	1,065,818.30	120%	1,278,981.96
Real Estate loans for land acquisition and development (For institutions/projects registered/licensed and approved by Government of Nepal for land acquisition and development purposes)	-	-	-	-	100%	-
Personal Hire Purchase/Personal Auto Loans	4,560,949.92	-	-	4,560,949.92	100%	4,560,949.92
Investments in equity and other capital instruments of institutions listed in Stock Exchange	2,475,634.85	-	-	2,475,634.85	100%	2,475,634.85
Investments in equity and other capital instruments of institutions not listed in Stock Exchange	91,156.68	-	-	91,156.68	150%	136,735.03
Staff Loans secured by residential properties	6,011,364.02	-	-	6,011,364.02	50%	3,005,682.01

Particulars	Ashad 2082					
	Book Value	Specific Provision	Eligible CRM	Net Amount	Risk Weight	Risk Weighted Exposures
Interest Receivable/Claims on Government securities	1,107,906.28	-	-	1,107,906.28	0%	-
Cash in transit and Other cash items in the process of collection	13,225.51	2,363.19	-	10,862.32	20%	2,172.46
Other Assets (as per attachments)	54,018,661.36	27,033,460.50	-	26,985,200.86	100%	26,985,200.86
Total	596,865,158.06	36,229,119.92	28,706,234.78	531,929,803.36		267,809,195.31

Off Balance sheet Exposures:

Particulars	Ashad 2082					
	Book Value	Specific Provision	Eligible CRM	Net Amount	Risk Weight	Risk Weighted Exposures
Off Balance Sheet Transactions	(a)	(b)	(c)	(d)=(a)-(b)-(c)	(e)	(f) = (d)*(e)
Revocable Commitments	-	-	-	-	0%	-
Bills Under Collection	-	-	-	-	0%	-
Forward Exchange Contract Liabilities	-	-	-	-	10%	-
LC Commitments with Original Maturity Upto 6 months-Domestic counterparty	1,279,519.47	-	761,832.07	517,687.40	20%	103,537.48
-Foreign Counterparty (ECA 0-1)	-	-	-	-	20%	-
-Foreign Counterparty (ECA 2)	-	-	-	-	50%	-
-Foreign Counterparty (ECA 3 -6)	-	-	-	-	100%	-
-Foreign Counterparty (ECA 7)	-	-	-	-	150%	-
LC Commitments with Original Maturity Over 6 months-Domestic counterparty	619,229.31	-	-	619,229.31	50%	309,614.66
-Foreign Counterparty (ECA 0-1)	-	-	-	-	20%	-
-Foreign Counterparty (ECA 2)	-	-	-	-	50%	-
-Foreign Counterparty (ECA 3 -6)	-	-	-	-	100%	-
-Foreign Counterparty (ECA 7)	-	-	-	-	150%	-
Bid Bod, Performance Bond and Counter Guarantee-Domestic Counterparty	13,128,877.94	-	467,712.08	12,661,165.86	40%	5,064,466.34
-Foreign Counterparty (ECA 0-1)	-	-	-	-	20%	-
-Foreign Counterparty (ECA 2)	-	-	-	-	50%	-
-Foreign Counterparty (ECA 3 -6)	-	-	-	-	100%	-
-Foreign Counterparty (ECA 7)	-	-	-	-	150%	-
Underwriting Commitments	-	-	-	-	50%	-
Lending of Banks Securities or Posting of Securities as Collateral	-	-	-	-	100%	-
Repurchase agreements, assets sale with recourse	-	-	-	-	100%	-
Advance Payment Guarantee	1,650,717.55	-	-	1,650,717.55	100%	1,650,717.55
Financial Guarantee	3,106,733.50	-	-	3,106,733.50	100%	3,106,733.50
Acceptances and Endorsements	-	-	-	-	100%	-
Unpaid Portion of Partly paid shares and securities	-	-	-	-	100%	-
Irrevocable Credit Commitments (short term)	34,649,683.09	-	-	34,649,683.09	20%	6,929,936.62
Irrevocable Credit Commitments (long term)	-	-	-	-	50%	-
Claims on foreign bank incorporated in SAARC region operating with a buffer of 1% above their respective regulatory capital requirement	-	-	-	-	20%	-

Particulars	Ashad 2082					
	Book Value	Specific Provision	Eligible CRM	Net Amount	Risk Weight	Risk Weighted Exposures
Other Contingent Liabilities	4,525,452.77	-	-	4,525,452.77	100%	4,525,452.77
Unpaid Guarantee Claims	-	-	-	-	200%	-
Total	58,960,213.63	-	1,229,544.15	57,730,669.48		21,690,458.92

Operational Risk Weighted Exposure

Particulars	Preceding Three Financial Years (Audited)			2082 Ashad end
	78/79	79/80	80/81	
Net Interest Income	9,295,948.05	11,816,225.54	10,030,240.60	
Commission and Discount Income	670,258.37	664,498.21	726,051.03	
Other Operating Income	993,966.49	790,512.80	737,381.81	
Exchange Fluctuation Income	27,267.67	(2,850.08)	51,190.57	
Addition/ Deduction in Interest Suspense during the Period				
Gross Total Income (a)	10,987,440.57	13,268,386.47	11,544,864.00	
Alfa (Given Percentage) (b)	15%	15%	15%	
Fixed Percentage of Gross Income (c) = (a) * (b)	1,648,116.09	1,990,257.97	1,731,729.60	
Capital Requirement for Operational Risk (d) = Average of (c)				1,790,035
Risk Weight (Reciprocal of Capital Requirement) (e)				9.09
Equivalent Risk Weighted Exposure (f) = (d) * (e)				16,271,414
Pillar II Adjustments:				
Capital Charge for Inadequate Operational Risk Management Process- 4% of Gross Average Income				461,795
If Gross Income for all the last three years is negative (6.4a8)				
Total Credit and Investments (net of Specific Provisions)				
Capital Requirement for Operational Risk (5%)				
Risk Weight (Reciprocal of Capital Requirement 11%) in times				9.09
Equivalent Risk Weighted Exposure (g)				4,197,713
Equivalent Risk Weighted Exposure (h) = (f) + (g)				20,469,127

Market Risk Weighted Exposure

S N	Particulars	32 Ashad 2082			
		Open Position (Foreign Currency)	Open Position (NPR)	Foreign Currency Relevant Net Open Position (Foreign Currency)	Foreign Currency Relevant Net Open Position (NPR)
1	INR	148,986	238,377	148,986	238,377
2	USD	2,647	363,435	2,647	363,435
3	GBP	19	3,556	19	3,556
4	EUR	597	94,539	597	94,539
5	JPY	32,977	30,339	32,977	30,339
6	AUD	148	13,181	148	13,181
7	CAD	27	2,709	27	2,709
8	CHF	19	3,257	19	3,257
9	SGD	13	1,343	13	1,343
10	DKK	0	4	0	4
11	SAR	82	2,982	82	2,982
12	QAR	20	736	20	736
13	AED	6	203	6	203
14	THB	36	151	36	151
15	MYR	62	1,958	62	1,958
16	CNY	98	1,830	98	1,830
17	HKD	95	1,657	95	1,657
18	KWD	3	1,437	3	1,437
19	KRW	944	93	944	93
20	BHD	0	81	0	81
Total Open Position (a)		186,779	761,868	186,779	761,868
Fixed Percentage (b)					5%
Capital Charge for Market Risk (c) = (a) * (b)					38,093
Risk Weight (Reciprocal of Capital Requirement) (d) 100/10					9.09
Risk Weighted Exposure for Market Risk (e) = (c) * (d)					346,269

c) Details of Loan Classification

Particulars	Current Year			Previous Year		
	Gross Loan O/S	Loan loss Provision	Net Loan O/S	Gross Loan O/S	Loan loss Provision	Net Loan O/S
Pass	272,050,673,620	3,065,664,365	268,985,009,255	231,167,739,536	2,977,266,453	228,190,473,083
Watchlist	25,156,398,507	1,522,152,051	23,634,246,456	19,423,304,607	1,030,924,107	18,392,380,499
Restructured / Reschedule	246,012,384	30,751,548	215,260,836	1,196,550,879	149,568,860	1,046,982,019
Substandard	1,755,330,584	454,277,146	1,301,053,438	1,087,592,112	265,990,747	821,601,365
Doubtful	1,551,619,382	771,892,827	779,726,555	3,245,451,111	1,614,559,094	1,630,892,017
Loss	8,143,478,927	7,921,391,426	222,087,501	5,673,305,136	5,490,676,428	182,628,707
Total	308,903,513,404	13,766,129,362	295,137,384,042	261,793,943,380	11,528,985,689	250,264,957,691

5.3 Classification of financial assets and financial liabilities

Financial Assets	Notes	As on 32 Ashad 2082		As on 31 Ashad 2081	
		Carrying Value	Fair value	Carrying Value	Fair value
Assets					
Assets carried at Amortised Cost					
Cash and cash equivalent	4.1	24,419,430,397	24,419,430,397	13,829,176,338	13,829,176,338
Due from Nepal Rastra Bank	4.2	56,906,901,268	56,906,901,268	35,651,222,900	35,651,222,900
Placement with Bank and Financial Institutions	4.3	-	-	-	-
Loan and advances to B/FIs	4.6	10,184,824,564	10,184,824,564	11,951,002,615	11,951,002,615
Loans and advances to customers	4.7	292,337,157,586	292,337,157,586	245,595,467,455	245,595,467,455
Investment securities	4.8	143,238,663,970	143,238,663,970	147,091,758,023	147,091,758,023
Other Assets		989,477,022	989,477,022	1,048,619,217	1,048,619,217
		528,076,454,807	528,076,454,807	455,167,246,548	455,167,246,548
Fair Value through Profit and Loss (FVTPL)					
Derivative financial instruments.	4.4	5,432,885,520	5,432,885,520	3,750,229,152	3,750,229,152
Fair Value through Other Comprehensive Income (FVTOCI)					
Investment securities	4.8	4,852,054,497	4,852,054,497	4,519,317,151	4,519,317,151
Investment in subsidiaries	4.10	400,000,000	400,000,000	400,000,000	400,000,000
Investment in Associates	4.11	885,192,163	885,192,163	884,906,463	884,906,463
		6,137,246,660	6,137,246,660	5,804,223,614	5,804,223,614
Total Financial Assets		539,646,586,987	539,646,586,987	464,721,699,313	464,721,699,313
Liabilities					
Liabilities carried at Amortised Cost					
Due to Bank and Financial Institution	4.17	2,376,073,972	2,376,073,972	1,527,086,917	1,527,086,917
Due to Nepal Rastra Bank	4.18	-	-	-	-
Deposits from customers	4.20	500,414,680,516	500,414,680,516	429,187,763,750	429,187,763,750
Borrowing	4.21	60,000,000	60,000,000	60,000,000	60,000,000
Other liabilities	4.23	8,510,659,884	8,510,659,884	8,464,256,344	8,464,256,344
Debt securities issued	4.24	5,000,582,191	5,000,582,191	2,500,582,191	2,500,582,191
		516,361,996,563	516,361,996,563	441,739,689,202	441,739,689,202
Fair Value through Profit and Loss (FVTPL)					
Derivative financial instruments	4.19	5,423,350,000	5,423,350,000	3,735,200,000	3,735,200,000
Total Financial Liabilities		521,785,346,563	521,785,346,563	445,474,889,202	445,474,889,202

5.4 Fair Value Hierarchy of Financial Assets and Financial Liabilities

Amount in NPR

Particulars	Fair value Hierarchy (Level)	As on 32 Ashad 2082	As on 31 Ashad 2081
Fair Value through profit and loss			
Financial Assets			
Forward exchange Contract held for trading		5,432,885,520	3,750,229,152
Financial Liabilities			
Forward exchange Contract held for trading		5,423,350,000	3,735,200,000
Fair Value through Other Comprehensive Income			
Financial assets			
Investment securities at OCI			
Quoted equity securities (ordinary)	1	1,711,870,534	735,004,228
Promoter Shares	3	1,592,962,117	2,339,519,876
Mutual Fund	1	1,230,752,782	1,157,599,762
Unquoted equity securities	3	316,469,064	287,193,285
Total		4,852,054,497	4,519,317,151
Financial Instruments held at amortised cost			
		As on 32 Ashad 2082	As on 31 Ashad 2081
Financial Assets			
Cash and cash equivalent	1	24,419,430,397	13,829,176,338
Due from Nepal Rastra Bank	1	56,906,901,268	35,651,222,900
Debt securities	3	926,735,479	926,635,802
Government bonds	3	55,947,035,189	38,765,155,261
Government treasury bills	2	36,326,137,138	47,390,103,946
Nepal Rastra Bank Deposit Instruments	3	50,038,756,164	60,009,863,014
Loan and advances to B/FIs	3	10,184,824,564	11,951,002,615
Loans and advances to customers	3	292,337,157,586	245,595,467,455
Other Assets	3	989,477,022	1,048,619,217
Total		528,076,454,807	455,167,246,548
Financial liabilities			
Due to Bank and Financial Institutions	3	2,376,073,972	1,527,086,917
Due to Nepal Rastra Bank	3	5,423,350,000	3,735,200,000
Deposits from customers	3	500,414,680,516	429,187,763,750
Borrowing	3	60,000,000	60,000,000
Other liabilities	3	12,050,801,158	14,580,911,877
Debt securities issued	3	5,000,582,191	2,500,582,191
Subordinated Liabilities	3	-	-
Total		525,325,487,837	451,591,544,735

Valuation Techniques

Nature of Investment	Valuation Approach	Basis of Valuation
Equity – Quoted: Public Share	Market Based	Prevailing Market Price as on Ashad end 2082
Equity – Quoted: Promoter Share (With trading data)	Market Based	Prevailing Market Price as on Ashad end 2082
Equity – Quoted: Promoter Share (With no trading data)	Market Based	As a percentage of price of promoter share over ordinary shares of similar banks traded in the market
Equity - Unquoted	Market and Income Based	Simple Average of NAV and CEM
Mutual Fund – Quoted (With trading data)	Market Based	Prevailing Market Price as on Ashad end 2082
Mutual Fund – Quoted (Without trading data)	Market Based	Net Asset Value (NAV) published by the fund as on Ashad end 2082
Mutual Fund - Unquoted	Asset Based	Net Asset Value (NAV) published by the fund as on Ashad end 2082
Subsidiaries-Equity Shares		Cost Price
Subsidiaries- Preference Shares	Market and Income Based	Simple Average of value determined as per NAV and CEM
Associates	Asset Based	Value Determined as per Equity Method

5.5 Segment Analysis

5.5.1 General Information

The Bank's segmental reporting is in accordance with NFRS 8, Operating Segments. Operating segments are reported in

a manner consistent with the internal reporting provided to the bank's management committee, which is responsible for allocating resources and assessing performance of the operating segments.

5.5.2 Information about profit or loss, assets and liabilities

Particulars	Koshi Province	Madhesh Province	Bagmati Province	Gandaki Province	Lumbini Province	Karnali Province	Sudurpaschim Province	Total
Revenue from external customers	2,864,957,203	2,108,477,204	19,493,697,947	1,770,798,285	2,362,240,451	982,193,245	1,067,622,807	30,649,987,142
Intersegment revenues	-	-	-	-	-	-	-	-
Net Revenue	2,864,957,203	2,108,477,204	19,493,697,947	1,770,798,285	2,362,240,451	982,193,245	1,067,622,807	30,649,987,142
Interest Revenue	2,615,037,378	1,960,747,867	16,974,392,585	1,645,336,803	2,166,178,279	888,144,521	959,207,682	27,209,045,115
Interest Expenses	2,270,062,400	1,584,392,105	9,097,646,867	1,179,590,213	1,845,446,147	389,046,507	688,882,682	17,055,066,921
Net Interest revenue	344,974,978	376,355,762	7,876,745,718	465,746,590	320,732,132	499,098,014	270,325,000	10,153,978,194
Depreciation and amortization	66,502,305	57,443,901	332,229,336	32,431,794	47,752,182	20,308,918	25,726,485	582,394,941
Segment profit/(loss) before tax	(176,271,772)	(47,434,204)	3,809,465,214	124,891,212	(104,900,530)	327,637,134	78,502,069	4,011,889,123
Entity's interest in the profit or loss of associates	-	-	-	-	-	-	-	-
Impairment of assets	-	-	-	-	-	-	-	-
Segment assets	39,720,215,417	28,444,890,867	432,756,634,354	24,185,880,965	33,212,303,173	12,766,410,311	14,559,625,446	585,645,960,533
Segment liabilities	69,842,180,116	55,327,618,967	281,093,229,909	32,250,911,602	55,708,710,310	14,845,574,941	24,398,840,687	533,467,066,532

5.5.3 Reconciliation of reportable segment revenues, profit or loss, Assets and liabilities for FY 2081/82

Revenue	Amount (NPR)
Total revenue for reportable segments	30,649,987,142
Other revenues	-
Elimination of intersegment revenues	-
Entity's revenues	30,649,987,142
Profit or loss	
Total profit or loss for reportable segment	4,011,889,123
Other profit or loss	-
Elimination of intersegment profits	-
Unallocated amount	-
Profit before income tax	4,011,889,123
Assets	
Total assets for reportable segments	585,645,960,533
Other assets	-
Unallocated amounts	-
Entity's assets	585,645,960,533
Liabilities	
Total liabilities for reportable segments	533,467,066,352
Other liabilities	-
Unallocated liabilities	-
Entity's liabilities	533,467,066,352

5.5.4 Information about major customers

The bank does not have any major customers which accounts for more than 10% of entity's revenue.

5.6 Share Options and Share based Payment

The Bank do not have a policy for share options to its employees. Similarly, during the year the Bank has not made any payments or settlements by issuing new shares to its employees.

5.7 Contingent Liabilities and Commitment

Details of contingent liabilities and commitments are given in note 4.28.

5.7.1 Income Tax Liability

The Bank has submitted its self-assessed tax returns under section 96 of the Income Tax Act, 2058 up to fiscal year 2080/81. The Bank has received tax reassessment orders from the Large Taxpayers' Office (LTO) from fiscal year 2059/60 to 2077/78.

The Bank has received Supreme Court decisions for the fiscal

years 2059/60 to 2064/65 on Falgun 8, 2079 after previous appeals to lower judiciaries at Inland Revenue Office (IRD) for administrative review and subsequently to the Revenue Tribunal Kathmandu. The determination of final reassessment liability after considering the supreme court decision (fiscal years 2059/60 to 2064/65) from the tax office (LTO) is yet to be received.

For the fiscal years 2065/66 to 2071/72, the Bank had appealed to the Revenue Tribunal Kathmandu on Baisakh 1, 2076 against the administrative orders issued by IRD. Thereafter, Revenue Tribunal Kathmandu has issued its decision on Bhadra 31, 2080. An appeal has been filed by IRD against the decision of Revenue Tribunal for the fiscal years 2065/66 to 2071/72 which are still to be decided in the Tribunal.

Cases from the fiscal years 2072/73 to 2074/75 are pending at Revenue Tribunal and for the subsequent fiscal years 2075/76, 2076/77 and 2077/78, an application for the administrative review has been filed at Inland Revenue Department (IRD).

Financial year	Decision / Case pending at	Tax Liability determined by Tax Office	Contingent Tax Liability
FY 2059/60	Supreme Court Decision	40,154,866	40,154,866
FY 2060/61	Supreme Court Decision	409,489,869	21,240,680
FY 2061/62	Supreme Court Decision	821,596,136	11,113,993
FY 2062/63	Supreme Court Decision	221,515,010	7,290,746
FY 2063/64	Supreme Court Decision	426,583,383	29,340,676
FY 2064/65	Supreme Court Decision	492,997,665	13,198,836
FY 2065/66	Revenue Tribunal Decision	537,739,842	114,418
FY 2066/67	Revenue Tribunal Decision	682,662,120	5,397,570
FY 2067/68	Revenue Tribunal Decision	311,560,379	-
FY 2068/69	Revenue Tribunal Decision	523,483,701	-
FY 2069/70	Revenue Tribunal Decision	649,453,255	-
FY 2070/71	Revenue Tribunal Decision	385,783,898	164,285,783
FY 2071/72	Revenue Tribunal Decision	1,466,345,521	233,573,595
FY 2072/73	Revenue Tribunal	553,695,713	553,406,543
FY 2073/74	Revenue Tribunal	137,477,929	137,032,189
FY 2074/75	Revenue Tribunal	798,554,016	798,512,187
FY 2075/76	Administrative Review	1,324,533,941	1,324,419,985
FY 2076/77	Administrative Review	495,215,005	493,832,238
FY 2077/78	Administrative Review	4,159,238	2,230,427
Total		10,283,001,487	3,835,144,732

5.7.2 Status of legal cases filed in Debt Recovery Tribunal for loan recovery

During FY 2081/82 Bank has filed one case at Debt Recovery Tribunal. The bank had filed a total of 920 cases on Debt Recovery Tribunal from FY 2060/61 to 2081/82 for recovery of amount Rs. 13,499,982,579, which comprises, loan of Rs 3,405,035,885 and interest of Rs 10,094,946,693. Out of the total litigations initiated, 799 cases were settled amounting Rs. 9,509,771,070 which includes principal of Rs 2,400,221,442 and interest of Rs 7,107,970,425. 74 Cases were decided amounting to Rs. 1,709,900,732 with principal of Rs 302,963,940 and interest of amount Rs 1,406,936,792 and seven legal cases are still in process amounting Rs 117,232,212. Decision of DRT on two cases were not in favor of the bank amounting Rs 73,592,329 and two

cases were withdrawn. Also, property has been fully or partially auctioned in 36 number of cases.

5.7.3 Status of legal cases filed in other forum

During FY 2081/82, Departmental action was initiated against two employees and no employees were suspended from their job on account of a banking offense & punishment. Clarification was sought from two employees. Further, departmental action was concluded against seven employees.

In FY 2081/82, 98 cases were under process at various forums, out of which 90 cases were newly registered in FY 2081/82. Decisions have been received on 26 cases till 32 Ashad 2082, out of which 6 cases have been decided from Supreme Court till 32 Ashad, 2082.

5.8 Related Party Disclosures

The Bank identifies the following as the related parties under the requirements of NAS 24.

SN	Name	Relationship	Remarks
1	RBB Merchant Banking Company Limited	Subsidiary	
2	RBB Securities Company Limited	Subsidiary	
3	Everest Food Limited	Subsidiary	Defunct company
4	Himal Cement Company	Associate	Defunct company
5	Butwal Suti Dhago Udhog	Associate	Defunct company
6	Nepal Digital Payment Co. Ltd.	Associate	
7	Nepal Ban Nigam Limited	Associate	
8	National Life Insurance Company Ltd.	Associate	
9	Nepal Stock Exchange Ltd.	Associate	
10	Neco Insurance Ltd.	Associate	
11	Gorakhkali Rubber Udyog Ltd.	Associate	Defunct company
12	Asha Laghubitta Bittiya Sanstha Ltd.	Associate	
13	Nepal Lube Oil Limited	Associate	

5.8.1 Board Member Allowances and Facilities

The Board of Directors have been paid meeting fees of NPR 1,508,000 during the fiscal year. 63 (2705th to 2767th) Board Meetings and 41 Board level sub committees meeting conducted during the fiscal year 2081/82.

The Chairperson and other members of the Board are paid NPR 4,000 per meeting respectively for Board and Board Level Committees meeting. Meeting fees paid to the directors are as follows:

Name of the Director	Position	Meeting Allowance
Dilip Kumar Dhungana	Chairman	224,000
Narayan Prasad Risal	Director	12,000
Mahesh Bhattarai	Director	224,000
Sushil Ghimire	Director	288,000
Laxman Ghimire	Independent Director	328,000
Anal raj Bhattarai	Director	4,000
Prof. Dr. Ram Prasad Gyawali	Director	252,000
Romila Dhakal	Director	100,000
Dr. Surya Bahadur Rana	Director	76,000
		1,508,000

In addition to the above meeting allowances, the Board Members have been provided with a monthly allowance of NPR 2,000 for newspapers, NPR 2,500 for telephone and for those directors who are not using transportation facility from the Bank are provided with amount equivalent to 20 liters of fuel.

5.8.2 Amount Paid to Chief Executive Officer

The Board of Directors have appointed Mr. Devendra Raman Khanal as Chief Executive Officer of the Bank with effect from 2081/02/11 for the period of 4 years. The CEO has been paid salary and allowance of NPR. 6,534,510 during the FY 2081/82. CEO has been reimbursed with the communication expense and has been provided vehicle facility for official purpose.

Name	Basic Salary	Provident Fund	Allowance	Bonus & Welfare	Other	Total Payment
Devendra Raman Khanal	3,600,000	360,000	2,523,000	231,510	-	6,714,510

5.8.3 Compensation Details for Key Management Personnel

Key Management Personnel includes members of Management Committee of the Bank and includes the following members;

Name	Designation
Devendra Raman Khanal, Chief Executive Officer	Chairman
Sarswati Adhikari, Deputy Chief Executive Officer	Member
Debesh Prasad Lohani, Deputy Chief Executive Officer	Member
Bimal Dangol, Deputy Executive Officer	Member
Pawan Regmi, Deputy Executive Officer	Member
Vinaya Raman Paudel, Deputy Executive Officer	Member
Durga Kumari Kandel, Deputy Executive Officer	Member
Ram Kumar Thapa, Deputy Executive Officer	Member
Pramod Adhikari, Member Secretary	Member Secretary

The compensation paid to the members of management committee other than the Chief Executive Officer has been shown in table below:

Management Committee members	No.	Short Term Employee Benefits		Defined Retirement Benefits			Total
		Salary and allowances	Bonus	Provident Fund	Welfare fund	Medical Fund	
Deputy CEO, Level 12	2	4,142,023	312,311	213,367	360,410	328,693.92	5,356,805
Deputy Executive Officer, Level 11	5	9,176,628	703,766	467,551	942,550	768,559.00	12,059,053
Member Secretary	1	1,879,001	135,118	92,753	141,968	143,103.24	2,391,944
Total		15,197,652	1,151,195	773,672	1,444,927	1,240,356	19,807,802

Key Management Personnel are also provided with Staff Loan, vehicle facility, communication and other allowances as per the Staff Byelaws. KMPs are also eligible for Pension and Gratuity, Compensated Leave Absence and Endowment policy as per the Staff Byelaws. Share based payments are not made to any of the Key Management Personnel.

5.8.4 Transaction with Subsidiary

A. RBB Merchant Banking Limited

Particulars	For the year ended 32 Ashad 2082	For the year ended 31 Ashad 2081
Transaction during the year		
Interest paid to subsidiary	1,464,393	607,417
Fees and commission expense	311,298	203,735
Fees and commission income	1,473,000	980,450
Office Administration Income	2,083,748	1,944,899
Balance outstanding at year end		
Share capital	200,000,000	200,000,000
Deposit with the Bank	238,021,144	117,206,595
Investment in Fixed Deposits & Bonds	35,000,000	-
Borrowings	-	-

The subsidiary has paid dividend amounting to NPR. 40,000,000 inclusive of dividend tax during the FY 2081/82. The intra-group related figures have been excluded for presentation of the financial statement of the Group.

B. RBB Securities Company Limited

Particulars	For the year ended 32 Ashad 2082	For the year ended 31 Ashad 2081
Transaction during the year		
Interest paid to subsidiary		
Balance outstanding at year end		
Share capital	200,000,000	200,000,000
Deposit with the Bank		200,000,000
Borrowings		-

5.8.5 Transaction with Associates

The Bank holds following shareholding in various entities as on 32 Ashadh, 2082. The details of associates of bank as on 32 Ashadh, 2082 are as follows:

SN	Name	Percentage of Holding as on 32 Ashad, 2082	Remarks
1	Nepal Digital Payment Co. Ltd.	37.78%	
2	Himal Cement Company Limited	26.74%	Defunct company
3	Butwal Suti Dhago Udhyog Limited	20.00%	Defunct company
4	Neco Insurance Limited	15%	
5	National Life Insurance Company Limited	10.12%	
6	Asha Laghubitta Bittiya Sanstha Ltd.	8.95%	
7	Nepal Stock exchange Limited	6.14%	
8	Gorakhkali Rubber Udhyog Limited	5.21%	Defunct company
9	Nepal Ban Nigam	3.73%	
10	Nepal Lube Oil Limited	1.61%	

There were no transactions with the associates during the financial year.

5.9 Additional Disclosures of non-consolidated entities

The Bank has 3 subsidiaries as at 32nd Ashadh 2082, out of which subsidiaries RBB Merchant Banking Limited and RBB Securities Company Limited are consolidated for the year ended 32 Ashadh 2082.

Everest Food Limited, is a subsidiary of the Bank was engaged in processing of frozen meat. It is not in operation for a long period and hence has been impaired in the books of accounts. Everest Food Limited has not been considered for Consolidation due to unavailability of data.

Except above, there are no such entities which are required to be consolidated but not done during the year.

Preference shares of Everest Food Limited amounting to NPR. One Crore have been disposed in the previous financial Year 2080/81. The net cash proceeds exclusive of court fees

amounting to NPR. 98,44,494.25 was received from the disposal of preference shares.

5.10 Events after reporting date

The Bank monitors and assesses events that may have potential impact to qualify as adjusting and or non-adjusting events after the end of the reporting period. All adjusting events are adjusted in the books with additional disclosures and non-adjusting material events are disclosed in the notes with possible financial impact, to the extent ascertainable.

After the reporting date, as on 23 and 24 Bhadra, 2082, various bank branches were subjected to arson, vandalism, and looting by an unidentified group during a series of demonstrations by Gen-Z groups across the country.

Out of 19 branch offices including extension counters majorly two branch offices namely Baneshowr branch and Sukhabandargha, Bhairahawa branch were affected by the incident so occurred.

Branch name	Details of events Occurred	Description of the Damage	Amount of Loss
Baneshwor	Arson, Vandalism, and Looting	Loss of Cash and Physical Assets	51,516,638
		Loss of Gold/Silver weighing 17769.41gms with market value of NPR.18407 per gm	327,081,530
Sukhabandargha, Bhairahawa	Arson and Vandalism	Loss of Cash and Physical Assets	128,754
Total Loss			378,726,922

In accordance with the aforementioned events and collected documents, the loss amount pertaining to cash and gold/silver at the branch offices was submitted to the insurance company by the bank as a claim for indemnity under the bank's Bankers Blanket Indemnity (BBI) insurance policy. The claim was lodged with the concerned insurance company on Date 08 Ashwin, 2082.

NRB Directive 4/080 allows licensed institutions to recognize in distributable profit for the year such interest income on loans and advance to customers that stood accrued at year end but was subsequently recovered in cash within Shrawan End, 2082 i.e. one month after the year-end date. The Bank has not availed such facility.

There are no material events that have occurred subsequent to 32 Ashadh, 2082 till the signing of this financial statement on 04 Poush, 2082.

Actuarial Assumptions for Pension and Gratuity:

Particulars	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Discount rate	9%	9%
Salary escalation rate	6%	6%
Rate of increase in pension levels	3%	3%
Withdrawal rate	5%	5%
Expected return on Plan Assets	9%	9%

Actuarial Assumptions for Endowment Life Insurance Fund

Particulars	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Discount rate	9%	9%
Salary escalation rate	6%	6%
Withdrawal rate	5%	5%
Expected return on Plan Assets	9%	9%

Actuarial Assumptions for Leave Plan

Particulars	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Discount rate	9%	9%
Salary escalation rate	6%	6%
Withdrawal rate	5%	5%
Expected return on Plan Assets	9%	9%

Detailed breakdowns are provided in schedule 4.36 of the financial statements of the bank.

5.12 Non-Banking Assets

Non-current assets (such as property) and disposal groups (including both the assets and liabilities of the disposal groups) are classified as held for sale and measured at the lower of their carrying amount and fair value less cost to sell when:

- (i) Their carrying amounts will be recovered principally through sale;
- (ii) They are FVTOCI in their present condition; and

5.11 Actuarial Assumptions for Employees Benefit

The Group accounts for employee remuneration including short-term benefits, post-employment benefits (Gratuity/Provident Fund), and statutory bonuses in accordance with NAS 19. Employee benefits are recognized on an accrual basis: liabilities are recorded for services rendered to be settled in the future, while corresponding expenses are recognized as the economic benefits are consumed.

The major actuarial assumptions made for the defined benefit obligation and termination benefit of the employees of the bank are as below:

- (iii) Their sale is highly probable. Non-Banking Assets (NBA) has been shown under investment property. It has been recognized at lower of fair value or amount due at the time of assumption of NBA.

Immediately before the initial classification as held for sale, the carrying amounts of the assets (or assets and liabilities in a disposal group) are measured in accordance with the applicable accounting policies described above.

Name of Borrower	NBA assumed date	As on Ashad end 2082	As on Ashad end 2081
Gopal Bahadur	2047.03.20	10,000	10,000
Yetis Creation	2061.09.23	17,716,875	17,716,875
Sai Khadya Bhandar	2061.09.28	550,500	550,500
Biki General Suppliers	2062.06.21	235,000	235,000
Keshari Hardware Stores	2062.06.21	143,269	143,269
Birkirant Group	2062.08.22	27,317,000	27,317,000
Kumari Hardware	2063.04.03	404,000	404,000
Krishna	2076.03.31	61,129,666	61,129,666
Jay Buddha International	2078.01.27	16,653,000	16,653,000
Manisha Milan Traders	2078.05.10	4,308,311	4,308,311
Dibya Dipika Store	2078.05.31	3,517,116	3,517,116
New Devkota General Stores	2078.11.29	1,073,947	1,073,947
Rupa Traders	2079.03.01	44,208,257	44,208,257
Aakriti Verities Bhada Pasal	2079.09.07	-	7,939,898
Universal Lether Industries Ltd	2081.01.10	63,240,750	63,240,750
Everest Trade & Suppliers	2081.02.01	3,365,392	3,365,392
Dhankuta Nirman Sewa	2081.02.18	3,375,127	3,375,127
Arun Kirana Pasal	2081.03.06	2,786,000	2,786,000
Chariland Brothers Construction & Suppliers Company Pvt. Ltd.	2081.03.06	3,264,000	3,264,000
Hotel Fagu Purnima	2081.03.06	21,353,000	21,353,000
Nati Construction	2081.03.06	2,974,000	2,974,000
Prasanta Cycle Pasal	2081.03.06	3,200,000	3,200,000
Gopal Trade & Suppliers	2081.03.07	12,743,260	12,743,260
Lalita General Store	2081.03.20	4,492,789	4,492,789
Doma Kirana and Cosmetic Pasal	2081.12.07	14,795,841	-
Lapu Lucky Guest House	2081.12.21	7,509,425	-
Gross Amount		320,366,526	306,001,157
less: impairment		(414,000)	(414,000)
Net Amount		319,952,526	305,587,157

5.12.1 Movement of Non-Banking Assets

Particulars	FY 2081/82	FY 2080/81
Outstanding balance as on Shrawan 1	306,001,157	197,394,912
Add: Assets Addition during the year	22,305,266	120,794,318
Less: Assets sold during the year	(7,939,897)	(3,073)
Less: Transfer	-	(12,185,000)
Less: Impairment	(414,000)	(414,000)
Outstanding balance as on Ashadh end	319,952,526	305,587,157

5.13 Disclosures under NFRS 16 Leases

5.13.1 Lease Liabilities

Lease Liabilities under the lease agreements, are measured at the Present value of unpaid lease payments discounted using the bank's Incremental borrowing rate. The lease liabilities are presented in the Statement of Financial Position under the heading "Other Liabilities". Detailed calculation of Lease Liabilities is shown below:

Particulars	Amount
Lease Liability as on 1st Shrawan 2081	1,418,716,210
Less: Impact of lease modifications and reassessment	-
Add: Additions during the year	286,114,114
Add: Finance Cost	47,791,807
Less: Lease Payments	(313,608,665)
Lease Liability as on 32nd Ashadh 2082	1,439,013,466

5.13.2 Right of Use Asset

Right of Use (ROU) Assets recognized under a lease agreement are measured at the amount that comprises of Initial Measurement of Lease Liability plus lease payments made at or before the commencement date less lease incentives plus initial direct cost incurred by lessee plus estimation of future dismantling and restoration cost if any. The ROU Assets are presented in the Statement of Financial Position under the heading "Property and Equipment". Detailed Calculation of ROU Assets is shown below:

Particulars	Amount
ROU Asset (Net) as on 1st Shrawan 2081	1,304,278,656
Less: Impact of lease modifications and reassessment	-
Add: Additions during the year	286,114,114
Less: Depreciation for the current year	(277,728,321)
ROU Asset (Net) as on 32nd Ashadh 2082	1,312,664,449

5.13.3 Maturity Analysis

Particulars	Amount
Not later than 1 month	25,351,877
Later than 1 month and not later than 3 months	51,630,289
Later than 3 month and not later than 1 year	236,626,499
Later than 1 year and not later than 5 years	968,821,992
More than 5 years	470,191,474

5.14 Earnings per share

The Bank measures earning per share on the basis of the earnings attributable to the equity shareholders for the period. The number of shares is taken as the weighted average number of shares for the relevant period as required by NAS 33 Earnings per Share.

Particulars	Units	Year ended	Year ended
		32 Ashad 2082	31 Ashad 2081
Profit attributable to equity shareholders (a)	NPR.	2,836,002,143	2,552,467,510
Weighted average of number of equity shares used in computing basic earnings per share (b)	Nos.	156,373,771	156,373,771
Basic Earnings per share (BEPS)	NPR.	18.14	16.32
Weighted average of number of equity shares used in computing Diluted Earnings per Share (b)	Nos.	156,373,771	156,373,771
Diluted Earnings Per Share (DEPS)	NPR.	18.14	16.32

5.15 Unpaid Dividends

As at the reporting date, unpaid dividend over five years amounts to as follows.

Particulars	As at 32 Ashad 2082	As at 31 Ashad 2081
Not collected for more than 5 years (transferred from NIDC Development Bank Ltd.)	1,622,582	1,622,582
Not collected up to 5 years	550,506	645,500
Total	2,173,087	2,268,082

5.16 Maturity Analysis Assets and Liabilities

The table below shows an analysis of assets and liabilities analyzed according to when they are expected to be recovered or settled. Trading assets and liabilities including derivatives have been classified to mature and/or be repaid within 12 months, regardless of the actual contractual maturities of the products. With regard to loans and advances to customers, the Bank uses the same basis of expected repayment behavior as used for estimating the EIR. Issued debt reflect the contractual coupon amortizations.

Particulars	As at 32 Ashad 2082		
	Within 12 months	After 12 months	Total
Assets			
Cash and cash equivalent	24,419,430,397	-	24,419,430,397
Due from Nepal Rastra Bank	56,906,901,268	-	56,906,901,268
Placement with Bank and Financial Institutions	-	-	-
Derivative financial instruments.	5,432,885,520	-	5,432,885,520
Other trading assets	-	-	-
Loan and advances to B/FIs	10,184,824,564	-	10,184,824,564
Loans and advances to customers	292,115,070,085	222,087,501	292,337,157,586
Investment securities	83,191,647,840	64,899,070,627	148,090,718,467
Current tax assets	6,513,489,280	-	6,513,489,280
Investment in subsidiaries	-	400,000,000	400,000,000
Investment in associates	-	885,192,163	885,192,163
Investment property	-	319,952,526	319,952,526
Property and equipment	-	30,406,334,353	30,406,334,353
Goodwill and Intangible assets	-	53,025,109	53,025,109
Deferred tax assets	-	-	-
Other assets	9,696,049,301	-	9,696,049,301
Total Assets	488,460,298,255	97,185,662,278	585,645,960,533
Liabilities			
Due to Bank and Financial Institutions	2,376,073,972	-	2,376,073,972
Due to Nepal Rastra Bank	-	-	-
Derivative financial instruments	5,423,350,000	-	5,423,350,000
Deposits from customers	468,907,217,339	31,507,463,177	500,414,680,516
Borrowing	-	60,000,000	60,000,000
Current Tax Liabilities	-	-	-
Provisions	328,705,595	-	328,705,595
Deferred tax liabilities	7,812,872,920	-	7,812,872,920
Other liabilities	1,912,472,556	10,138,328,602	12,050,801,158
Debt securities issued	5,000,582,191	-	5,000,582,191
Subordinated Liabilities	-	-	-
Total liabilities	491,761,274,573	41,705,791,779	533,467,066,352

5.17 Movement of loans and advances

The movement of gross loans and advances to customers and Bank and Financial Institutions excluding interest receivable and staff loan are as follows:

Particulars	Year ended 32 Ashad 2082	Year ended 31 Ashad 2081
Opening Balance	261,793,943,380	248,358,154,481
Add: Disbursements during the year	272,649,654,365	2,153,575,917,120
Less: Recovery during the year	(225,540,084,342)	(2,140,140,128,221)
Closing Balance	308,903,513,404	261,793,943,380

5.18 Deposits

Bank's deposit was NPR. 500,414,680,516 (Previous Year: NPR. 429,187,763,751) at the reporting date. During the current year total deposits increased by 16.60% or NPR. 71,226,916,765 than Previous Year.

Deposit Type	As at 32 Ashad 2082	As at 31 Ashad 2081	Change	
			Amount	Percentage
A. Current Deposits	44,921,066,493	38,888,917,814	6,032,148,679	15.51%
C. Saving Deposits	242,081,428,889	174,110,923,953	67,970,504,936	39.04%
D. Fixed Deposits	182,124,807,534	177,028,387,851	5,096,419,682	2.88%
E. Call Deposit	30,025,875,711	37,685,594,635	(7,659,718,924)	-20.33%
F. Others	1,261,501,890	1,473,939,498	(212,437,608)	-14.41%
TOTAL	500,414,680,516	429,187,763,751	71,226,916,765	16.60%

5.19 Concentration of Deposits, Loans & Advances and Contingent Liabilities

Particulars	Loans and Advances	Deposits	Contingent Liability
Outstanding Balance as at 32nd Ashadh 2082	308,903,513,404	500,414,680,516	71,092,396,892
Highest Exposure of a Single Unit	2,191,129,532	27,909,566,121	3,835,144,732
Concentration of Exposure (Current Year)	0.71%	5.58%	5.39%

5.20 Regulatory Reserve

Regulatory Reserve is the amount allocated from retained earnings of the Bank as per the Nepal Rastra Bank Directive no. 4 for the purpose of implementation of NFRSs and which shall not be regarded as free for distribution of dividend (cash as well as bonus shares). The amount allocated to this reserve includes, deferred tax asset, losses recognized in other comprehensive income, interest income recognized but not received in cash and non-banking assets recognized at lower of their carrying amount and fair value less cost to sell.

Particulars	As on 32 Ashad 2082	As on 31 Ashad 2081	Net Movement	Transfer to	Transfer from
Recognition of investment property	168,087,059	203,215,459	(35,128,400)	-	(35,128,400)
Amortization of debt securities issued	-	-	-	-	-
Deferred tax	427,629,106	298,662,541	128,966,566	128,966,566	-
Defined benefit obligation of employees	-	-	-	-	-
Accrued Interest Receivable	721,426,692	944,346,728	(222,920,035)	-	(222,920,035)
Interest Capitalised Term Loan	390,779,815	-	390,779,815	390,779,815	-
	1,707,922,673	1,446,224,727	261,697,945	519,746,381	(258,048,435)

Particulars	As on 32 Ashad 2082	As on 31 Ashad 2081	Net Movement	Transfer to	Transfer from
Actuarial Loss Balance on gratuity (Equity)	1,094,478,965	3,046,558,549	(1,952,079,584)	1,094,478,965	(3,046,558,549)
Total regulatory reserve	2,802,401,637	4,492,783,276	(1,690,381,639)	1,614,225,345	(3,304,606,984)
Transfer/ (Reversal) to Regulatory Reserve	(1,690,381,639)				

The movement of regulatory reserve during the fiscal year 2081/82 is presented below:

Particulars	Amount
Interest receivable as on end of reporting period	1,373,230,593
Less: Interest received within Shrawan 15, 2082	-
	1,373,230,593
Less Bonus @ 5%	(68,661,530)
Less: Income Tax @ 30%	(391,370,719)
Less: General Reserve @ 20%	(182,639,669)
Less: CSR @ 1%	(9,131,983)
Net Adjustment in Regulatory Reserve	721,426,692

Investment Properties

Particulars	Amount
Non-banking assets	319,952,526
Less Bonus @ 5%	(15,997,626)
Less: Income Tax @ 30%	(91,186,470)
Less: General Reserve @ 20%	(42,553,686)
Less: CSR @ 1%	(2,127,684)
Net Adjustment in Regulatory Reserve	168,087,059

Year wise movement in various components of regulatory reserve is given below:

FY	Interest Receivable	Short Provision on NBA	Deferred Tax Assets	Actuarial Loss Recognized	Interest Capitalized Term Loan	Total
2074/75	3,797,102,667	57,270,561	1,102,284,913	4,662,691,958	-	9,619,350,099
2075/76	(3,358,584,152)	19,079,754	(713,263,083)	1,160,014,631	-	(2,892,752,850)
2076/77	824,331,582	(3,613,587)	258,004,314	2,065,821,939	-	3,144,544,248
2077/78	(440,608,059)	10,105,569	(647,026,144)	791,227,106	-	(286,301,528)
2078/79	2,826,902	35,039,220	175,186,814	1,102,530,353	-	1,315,583,289
2079/80	113,288,638	13,108,745	133,255,710	1,152,546,736	-	1,412,199,829
2080/81	5,989,150	72,225,196	(9,779,983)	(7,888,274,174)	-	(7,819,839,811)
2081/82	(222,920,035)	(35,128,400)	128,966,566	(1,952,079,584)	390,779,815	(1,690,381,639)
Total	721,426,693	168,087,058	427,629,107	1,094,478,965	390,779,815	2,802,401,637

5.21 Details of Interest Capitalized Term Loan

As per NRB Directive 04, Bank shall account for interest capitalized during the moratorium period for loans approved or reaching financial closure after 26 Magh, 2079 by recording such amounts under a dedicated Interest Capitalized Term Loan (ICTL) head on an accrual basis. To ensure regulatory compliance and dividend prudence, an amount equal to this capitalized interest (net of applicable deductions) must be transferred from Retained Earnings to an Interest Capitalized Reserve (ICR), which is classified as a Regulatory Reserve; this reserve may only be re-transferred to Retained Earnings upon the actual cash realization of the capitalized interest from the borrower.

Details of borrowers with interest capitalization as on Ashadh end, 2082 are as below:

Name	Amount in 'NPR
Devi Hydropower Pvt. Ltd.	874,767
Ktm Hospitality Pvt.Ltd.	19,252,725
Ktm Hospitality Limited	19,922,881
Halesi Urja Private Limited	8,579,172
Budhigandaki Hydropower Pvt. Ltd.	1,187,769
Maulakali Cablecar Limited	6,364,471
Maulakali Cablecar Limited	30,400,031
Peoples Hydropower Company Ltd.	31,677,547
Ktm Hospitality Pvt.Ltd.	70,479,431
Chirikhwa Hydropower Ltd	25,749,832
Hilton Hydro Energy Pvt. Ltd.	11,582,721
Annapurna Power Company Pvt. Ltd.	280,627
Peace Energy Company Pvt.Ltd.	7,101,458
Ranjitkar Cold Storage Pvt.Ltd	1,150,000
Super Hewa Power Company Ltd.	5,965,366
Syarpur Power Company Limited	13,390,841
Annapurna Vista Retreat Pvt. Ltd.	859,618
Hotel Lalchan Pvt. Ltd.	10,852,815
Peoples Hydropower Company Ltd.	115,933,525
Club Chaulani Pvt.Ltd.	9,174,217
Total	390,779,815

5.22 Details of Other Reserve

Particulars	Notes	As at 32 Ashad 2082	As at 31 Ashad 2081
Staff training fund	(a)	92,285,553	61,509,864
Corporate Social Responsibility Reserve	(b)	76,137,820	88,229,849
Investment Adjustment Reserve	(c)	39,846,000	15,791,200
Contingent Reserve	(d)	2,500,000	2,500,000
Institutional Development fund	(e)	3,000,000	3,000,000
Actuarial loss-Endowment, Pension & Gratuity (OCI)	(f)	(1,094,478,965)	(3,046,558,549)
Special Reserve Fund	(g)	45,636,656	45,636,656
Debenture Redemption Reserve	(h)	2,000,000,000	1,500,000,000
		1,164,927,064	(1,329,890,981)

Detail of other reserve as per Note 4.27 is explained below:

Particulars	Notes	As at 32 Ashad 2082	As at 31 Ashad 2081
Staff training fund	(a)	92,285,553	61,509,864
Contingent Reserve	(d)	2,500,000	2,500,000
Institutional Development fund	(e)	3,000,000	3,000,000
		97,785,553	67,009,864

a) Employees Training and Development Fund

Nepal Rastra Bank Unified Directive 6/081-point number 6 requires banks and financial institutions to incur expenses towards employee training and development equivalent to at least 3% of the preceding year's total staff salary and allowances. The actual amount expensed during the year was NPR 49,401,630. The closing balance of employees training and development fund is 92,285,553. In the subsequent year, balance in this fund will be reclassified to Retained Earnings and recognized as Personnel Expense in the Statement of Profit or Loss.

Particulars	Amount (NPR)
Opening Balance	61,509,864
Addition during the Year (3% of staff salary and allowances of FY 2081/82)	80,177,318
Less: Training Expenses for the year	(49,401,630)
Closing Balance	92,285,553

b) Corporate Social Responsibility Reserve

Directive no 6.16 requires Banks and Financial Institutions to create Corporate Social Responsibility Fund and annually appropriate an amount equivalent to 1% of net profit into this fund. The fund is created towards covering the Bank's expense in CSR activities in the subsequent year. The Bank appropriates required amount to this fund for every reporting period. Whenever the appropriation is made, in subsequent year, balance in this fund is reclassified to Retained Earning and recognized as CSR Expense in the Statement of Profit or Loss.

Corporate Social Responsibility Expense- The expenses for the period for Corporate Social Responsibility Expense is Rs 40,452,051 as on Ashad end 2082.

Particular	As at 32 Ashad 2082	As at 31 Ashad 2081
Opening Balance	88,229,849	106,941,926
Transfer to CSR reserve during the year	28,360,022	25,524,674
Expense during the year	(40,452,051)	(44,236,751)
Closing balance	76,137,820	88,229,849

Details of province wise CSR expenses for FY 2081/82 are as below:

Province	Amount in 'NPR
Bagmati Province	31,074,553
Gandaki Province	2,197,263
Karnali Province	1,493,885
Koshi Province	2,497,320
Lumbini Province	936,834
Madhesh Province	953,084
Sudurpaschim Province	1,299,113
Total Amount	40,452,051

c) Investment adjustment reserve

As required by Nepal Rastra Bank's Unified Directives, 2081, the Bank has created Investment Adjustment Reserve (IAR) for

- Investment in newly opened corporate body if not listed in stock exchange within three years from the date of operation or investment being made,
- Investment in the shares and debentures of corporate body which are not listed in the stock exchange, and if such listing is not completed within three years from the date of investment, 100% provision of investment amount has been provided and credited in Investment Adjustment Reserve.

Particulars	As at 32 Ashad 2082	As at 31 Ashad 2081
Nepal Oil Corporation 1,500 Shares of Rs 100 Each	Not listed more than 3 years	100,000
Nepal Ban Nigam 43,310 Shares of Rs. 100 Each	Not listed more than 3 years	600,000
Nepal Metal Company 199,400 Shares of Rs 10 Each	Not listed more than 3 years	1,994,000
Audhagic Kshetra Byawasthapan Company 93,645 Shares of Rs 100 Each	Not listed more than 3 years	9,364,000
Nepal Ausadhi Limited 700 shares of Rs. 100 each	Not listed more than 3 years	700,000
Krishi Ayojana Sewa Kendra 200 Shares of Rs 100 each	Not listed more than 3 years	200,000
Aarthik Sewa Kendra 12,500 Shares of Rs 100 each	Not listed more than 3 years	1,250,000
Ace Laboratories 1,380 Shares of Rs 100 each	Not listed more than 3 years	138,000
Krishi Chun Udyog 500 Shares of Rs 100 each	Not listed more than 3 years	500,000
Adhyanta Fund Management Public Ltd.	Not listed more than 3 years	25,000,000
Total Investment Adjustment Reserve		39,846,000

d) Contingency reserve

The Bank has created contingency reserve to meet the obligations arising from various contingent events in future. There has not been any change in this reserve during the year.

e) Institutional Development Fund

Institutional development Fund had been created with an object to meet any expenditure pertaining to development of the Bank. There has not been any movement in this reserve during the year.

f) Actuarial loss on Retirement Benefit

The Bank has carried out the actuarial valuation of Endowment and Gratuity payable to employees. The actuarial gain/losses on such valuation has been transferred to Other Comprehensive Income pursuant to the requirement of NAS 19 Employee Benefit. Actuarial Loss Balance on gratuity (Equity) of previous years have been set off with regulatory reserve.

g) Special Reserve Fund

Special Reserve Fund had been created by the erstwhile NIDC Development Bank Limited and has been carried forward by the bank post-merger.

h) Debenture Redemption Reserve

Debenture redemption reserve is created for redemption of debentures issued by Rastriya Banijya Bank.

5.23 Provision for Employee Bonus

The Bank has provided NPR 211,152,059 (Previous year NPR 220,662,713) as employee bonus computed at 5% of profit before tax.

5.24 Provision for Long Outstanding and Unreconciled Balances:

Long Outstanding Balances which have been aged beyond one year has been shown under "Other Assets" and adequate provision has been made for such balances. An amount of NPR 328,705,595 has been provisioned for risk of such assets during the reported period (Previous Year: NPR 331,443,227). The detail of such balances are presented in the following table:

Particulars	As at 32 Ashad 2082	As at 31 Ashad 2081
Provision for Agency Balances	107,735,807	107,622,823
Provision for Debtors	70,377,760	72,822,804
Provision for Cash in Transits	1,621,100	1,621,100
Provision for Draft Paid Without Notice	70,499,832	70,499,832
Provision for Overdrawn Deposits	7,483,326	7,483,326
Provision for Central Office Account (Dr. Balance)	3,476,343	3,477,030
Provision for Stationery Stock	5,730,753	6,135,638
Provision for NRB Reconciliation	4,707,096	4,707,096
Provision for Government Transaction (Old Balances)	1,459,395	1,459,395
Provision for Pension Transaction (Old Balances)	3,696,805	3,696,805
Provision for Branch OS Balance (Gulariya)	7,191,426	7,191,426
Provision for Transit Expenses	709,006	709,006
Provision for Transit Others	13,232,161	13,232,161
Other Commission Receivable	8,774,013	8,774,013
Employee Advance	21,431,741	21,431,740
Advance for insurance premium	358,959	358,958
Pension Receivable from RBB Pension	220,073	220,073
	328,705,595	331,443,227

5.25 Representative Directors in other entities

The Bank has representative directors in the following companies. The representative director does not have substantive rights to direct the relevant activities of the entity and there was no power exercised over these entities during the reporting period. Thus, the entities are not considered for consolidation.

- Nepal Digital Payment Company Limited
- Himal Cement Company Limited
- Neco Insurance Limited
- National Life Insurance Company Limited
- Asha Laghubitta Bittiya Sanstha Limited
- Nepal Stock Exchange Limited
- Nepal Ban Nigam Limited
- RBB Merchant Banking Limited
- RBB Securities Company Limited.
- Nepal Lube Oil Limited

5.26 Details of Associates

SN	Name of Associates	Place of incorporation and principal place of business	Principal Activity	Proportion of ownership interests and voting rights held by the Bank	
				As at 31 Ashad 2082	As at 31 Ashad 2081
1	Nepal Digital Payment Co. Ltd.	Nepal	Digital Payment	37.78%	37.78%
2	Himal Cement Company Limited	Nepal	Manufacturing	26.74%	26.74%
3	Butwal Suti Dhago Udhog Limited	Nepal	Manufacturing	20.00%	20.00%
4	Neco Insurance Limited	Nepal	Insurance	15.00%	15.00%
5	National Life Insurance Company Limited	Nepal	Insurance	10.12%	10.12%
6	Asha Laghubitta Bittiya Sanstha Limited	Nepal	Microfinance	8.95%	8.95%
7	Nepal Stock exchange Limited	Nepal	Stock Exchange	6.14%	6.14%
8	Gorakhkali Rubber Udhog Limited	Nepal	Manufacturing	5.21%	5.21%
9	Nepal Ban Nigam	Nepal	Manufacturing	3.73%	3.73%
10	Nepal Lube Oil Limited	Nepal	Manufacturing	1.61%	

Himal Cement Company Limited, Butwal Suti Dhago Udhyog Limited and Gorakhkali Rubber Udhyog Limited are defunct company and provision for impairment has been created for investment in these entities. As per NAS 28, based on significant influence where employees of the bank represented as the board of directors, the following entities have been classified as associates.

SN	Name of Associates
1	Neco Insurance Limited
2	National Life Insurance Company Limited
3	Asha Laghubitta Bittiya Sanstha Limited
4	Nepal Stock exchange Limited
5	Gorakhkali Rubber Udhyog Limited
6	Nepal Ban Nigam
7	Nepal Lube Oil Limited

5.26.1 Nepal Digital Payment Company Limited

Particulars	As at 32 Ashad 2082
Total Noncurrent assets	143,929,011
Total Current assets	241,762,728
Total Current Liability	166,753,076
Net Equity	218,938,663

Particulars	As at 32 Ashad 2082
Total revenue	46,640,205
Total Expenses	112,103,796
Deferred Tax expense	2,201,948
Profit (loss) for the year	(63,261,643)

Reconciliation of the above summarized financial information to the carrying amount of the interest in Nepal Digital Payment Company Limited recognized in the consolidated financial statements:

Particulars	As at 32 Ashad 2082	As at 31 Ashad 2081
Net assets of the associate	218,938,663	268,869,775
Proportion of the Bank's ownership interest in Associate	(23,898,841)	102,279,541
Goodwill		
Other adjustments		
Carrying amount of the Bank's interest in Associate	(23,898,841)	102,279,541

5.26.2 Neco Insurance Limited

Particular	As at 32 Ashadh 2082
Total Assets	10,947,518,114
Total Liabilities	4,770,799,374
Net Equity	6,176,718,740

Particulars	For the period ending Ashadh, 2082
Total Revenue	2,478,593,156
Total Expenses	1,656,464,377
Income Tax expense	271,302,497
Profit /(loss) for the year	550,826,282

Reconciliation of the above summarized financial information to the carrying amount of the interest in Neco Insurance Limited recognized in the consolidated financial statements:

Particulars	As at 32 Ashad 2082	As at 31 Ashad 2081
Net assets of the associate	6,176,718,740	5,148,469,573
Proportion of the Bank's ownership interest in Associate	82,623,877	878,468,747
Goodwill		
Other adjustments		
Carrying amount of the Bank's interest in Associate	82,623,877	878,468,747

5.26.3 National Life Insurance Limited

Particular	As at 32 Ashad 2082
Total Assets	103,254,369,183
Total Liabilities	96,155,022,633
Net Equity	7,099,346,550

Particular	For the period ending Ashadh, 2082
Total Revenue	28,624,623,582
Total Expenses	27,429,800,857
Income Tax expense	781,979,651
Profit /(loss) for the year	412,843,074

Reconciliation of the above summarized financial information to the carrying amount of the interest in National Life Insurance Limited recognized in the consolidated financial statements:

Particulars	As at 32 Ashad 2082	As at 31 Ashad 2081
Net assets of the associate	7,099,346,550	7,760,799,151
Proportion of the Bank's ownership interest in Associate	41,773,768	720,300,367
Goodwill		
Other adjustments		
Carrying amount of the Bank's interest in Associate	41,773,768	720,300,367

5.26.4 Asha Laghubitta Bittiya Sanstha Limited

Particular	As at 32 Ashadh 2082
Total Assets	11,160,015,327
Total Liabilities	9,892,574,574
Net Equity	1,267,440,753

Particular	For the period ending Ashadh, 2082
Total Revenue	1,629,482,546
Total Expenses	1,330,513,999
Income Tax expense	89,690,564
Profit /(loss) for the year	209,277,983

Reconciliation of the above summarized financial information to the carrying amount of the interest in Asha Laghubitta Bittiya Sanstha Limited recognized in the consolidated financial statements:

Particulars	As at 32 Ashad 2082	As at 31 Ashad 2080
Net assets of the associate	1,267,440,753	1,067,801,805
Proportion of the Bank's ownership interest in Associate	17,939,529	112,446,153
Goodwill		
Other adjustments		
Carrying amount of the Bank's interest in Associate	17,939,529	112,446,153

5.26.5 Nepal Stock Exchange Limited

Particulars	As at 32 Ashad 2082	As at 31 Ashadh 2081
Net assets of the associate		6,627,931,417
Proportion of the Bank's ownership interest in Associate		833,916,211
Goodwill		
Other adjustments		
Carrying amount of the Bank's interest in Associate		833,916,211

5.26.6 Nepal Ban Nigam

Particular	As at 31 Ashadh 2081
Total Noncurrent assets	7,314,221,279
Total Current assets	403,112,076
Total Liabilities	2,005,526,130
Net Equity	5,711,807,225

Particular	For the period ending Ashadh, 2081
Total Revenue	180,604,841
Total Expenses	139,469,573
Income Tax expense	18,010,528
Profit /(loss) for the year	23,124,740

Reconciliation of the above summarized financial information to the carrying amount of the interest in Nepal Ban Nigam recognized in the consolidated financial statements:

Particulars	As at 32 Ashad 2081	As at 31 Ashad 2080
Net assets of the associate	5,711,807,225	353,307,026
Proportion of the Bank's ownership interest in Associate	862,783	13,181,844
Goodwill		
Other adjustments		
Carrying amount of the Bank's interest in Associate	862,783	13,181,844

Equity accounting for Nepal Ban Nigam have been made till FY 2080/81 due to unavailability of data in current financial year.

5.26.7 Nepal Lube Oil Limited

Particular	As at 32 Ashadh 2082
Total Noncurrent assets	215,808,393
Total Current assets	847,830,698
Total Liabilities	640,330,859
Net Equity	423,308,232

Particular	For the period ending Ashadh, 2082
Total Revenue	1,363,088,977
Total Expenses	1,305,717,097
Income Tax expense	11,707,402
Profit /(loss) for the year	45,664,478

Reconciliation of the above summarized financial information to the carrying amount of the interest in Nepal Lube Oil Limited recognized in the consolidated financial statements:

Particulars	As at 32 Ashad 2082	As at 31 Ashad 2081
Net assets of the associate	423,308,232	375,734,232
Proportion of the Bank's ownership interest in Associate	733,324	-
Goodwill		
Other adjustments		
Carrying amount of the Bank's interest in Associate	733,324	-

5.26.8 Investment in Himal Cement Company

Investment in Himal Cement Company was made by the erstwhile NIDC Development Bank Limited. NIDC Development Bank had investment amounting NPR 36,892,100 in Himal Cement Company Limited. Himal Cement is not in operation as at 32nd Ashadh 2082.

As per letter no 157 dated 2071/08/ 18 written by Ministry of Finance to Ministry of Industry, Ministry of Commerce and Supply and NIDC, proposals were put up for discussion in cabinet meeting which stated that investment of NPR 100 million made by the Finance Comptroller General Office (FCGO) should be recorded in the books of Himal Cement as Share Capital of the Company.

Total holding of the bank without considering shares of FCGO is 80.90%. The revised holding of the Bank in the shares of Himal Cement Company if the shares of FCGO is considered shall be 26.74%. The Bank for the purpose of recording investment in Himal Cement Company in the books of account has considered the holding at 26.74%

Also, since there is no control in the company, the Bank has not considered it as subsidiary, rather shown it as investment in associates.

Particulars	Details of Shareholding
Existing share held by NIDC	399,518
Total Shares before recording share of Finance Comptroller General Office (FCGO)	493,818
Percentage of holding without considering shares from Finance Comptroller General Office (FCGO)	80.90%
Total share after recording share of FCGO 1,000,000	1,493,818
Revised holding of NIDC if shares of FCGO is considered	26.74%

5.27 Disclosure related to Loan Written Off during the reporting period

During the reporting period, no loans and advances were written off.

5.28 Proposed Dividend

There is no proposed dividend for the current financial year 2081/82.

5.29 Principal Indicators

Particulars	Indicators	FY	FY	FY	FY	FY
		2077-78	2078-79	2079-80	2080-81	2081-82
1. Percent of net Profit/ Gross Income	Percent	18.61	18.53	11.14	8.01	9.25
2. Adjusted Earning Per Share	Rs.	37.27	34.85	24.22	16.32	18.14
3 Market Value per Share	Rs.	-	-	-	-	-
4. Price Earning Ratio	Ratio	-	-	-	-	-
5. Dividend (including Bonus) on Share capital	Percent	8.00	33.00	12.50	5.50	-
6. Cash Dividend on Share Capital	Percent	3.00	3.00	7.50	5.50	-
7. Interest Income/ Loan and Advances	Percent	6.99	7.93	10.27	9.48	6.80
8. Staff Expenses/ Total Operating Expense	Percent	22.45	18.92	14.59	15.72	18.03
9 Interest Expense on Total Deposit and Borrowings	Percent	2.97	4.22	5.71	4.58	3.39
10. Exchange Gain/Total Income	Percent	0.9	0.16	0.22	0.18	0.55
11. Staff Bonus/Total Staff expenses	Percent	8.49	10.08	6.74	5.07	4.40
12. Net Profit /Loans and Advances	Percent	1.75	1.87	1.45	0.97	0.92
13. Net Profit/ Total Assets	Percent	1.1	1.3	0.91	0.50	0.48
14. Total Credit/Deposits	Percent	66.81	85.89	76.30	60.82	62.39
15. Total Operating Expenses/ Total Assets	Percent	4.36	5.12	6.9	5.43	4.55
16. Adequacy of Capital Fund on Risk Weighted Assets						
a. Core Capital*	Percent	11.09	10.95	10.80	9.58	8.98
b. Supplementary Capital	Percent	2.37	2.34	2.12	1.53	2.38
c. Total Capital Fund	Percent	13.46	13.29	12.92	11.11	11.36
17. Liquidity (CRR)	Percent	3.54	7.32	6.98	8.34	11.46
18 Non Performing Credit/ Total Credit	Percent	3.23	2.09	3.77	4.28	3.79
19. Base Rate		5.41	7.63	7.79	6.71	4.78
20 Weighted Average Interest Rate Spread*		4.37	4.29	3.98	3.98	3.75
21. Cost of Fund		3.24	6.01	6.11	4.89	3.33
22. Book Net Worth	Rs.	28,674,300,245	32,678,937,859	50,738,307,340	50,237,298,412	52,178,894,181
23. Total Shares	No.	91,848,916	149,403,591	156,373,771	156,373,771	156,373,771
24. Total Staff	No.	2,187	2136	2,635	2,679	3,032

6. Comparison of Unaudited and Audited Financial Statements:

6.1 Comparison of Unaudited and Audited Statement of Financial Position as at 32 Ashad 2082

Statement of Financial Position	As per Audited Financial Statement	As per unaudited Financial Statement	Variance		Reasons for Variance
			In amount	In %	
Assets					
Cash and cash equivalent	24,419,430,397	24,419,430,397	-	0.00%	
Due from Nepal Rastra Bank	56,906,901,268	56,906,901,268	-	0.00%	
Placement with Bank and Financial Institutions	-	-	-	0.00%	
Derivative financial instruments	5,432,885,520	5,432,885,520	-	0.00%	
Other trading assets	-	-	-	0.00%	
Loan and advances to B/FIs	10,184,824,564	10,184,824,564	-	0.00%	
Loans and advances to customers	292,337,157,586	294,188,460,222	(1,851,302,636)	-0.63%	Increase in impairment provision and decrease in accrued interest
Investment securities	148,090,718,467	148,094,149,259	(3,430,792)	0.00%	Investment in Nepal Lube Oil categorized as Investment in Associates
Current tax assets	6,513,489,280	4,879,139,242	1,634,350,038	33.50%	Updated calculation of income tax liability as per Income Tax Act 2058
Investment in subsidiaries	400,000,000	400,000,000	-	0.00%	
Investment in associates	885,192,163	884,906,463	285,699	0.03%	Investment in Nepal Lube Oil categorized as Investment in Associates; measurement base changed from fair value to cost
Investment property	319,952,526	319,952,526	-	0.00%	
Property and equipment	30,406,334,353	30,116,428,299	289,906,054	0.96%	Due to adjustment in right to use assets as per NFRS-16: Leases
Goodwill and Intangible assets	53,025,109	53,025,109	(0.28)	0.00%	
Deferred tax assets	-	-	-	0.00%	
Other assets	9,696,049,301	9,377,226,322	318,822,979	3.40%	Final Calculation of Deferred Revenue Expenditure
Total Assets	585,645,960,533	585,257,329,191	(388,631,343)	-0.07%	
Liabilities					
Due to Bank and Financial Institution	2,376,073,973	2,376,073,973	0	0.00%	
Due to Nepal Rastra Bank	-	-	-	0.00%	
Derivative financial instruments	5,423,350,000	5,423,350,000	-	0.00%	
Deposits from customers	500,414,680,516	500,414,680,516	-	0.00%	
Borrowing	60,000,000	60,000,000	-	0.00%	
Current Tax Liabilities	-	-	-	0.00%	
Provisions	328,705,595	331,556,211	(2,850,616)	-0.86%	Update in calculation of provision
Deferred tax liabilities	7,812,872,920	6,748,374,660	1,064,498,260	15.77%	Update in calculation of deferred tax
Other liabilities	12,050,801,158	11,486,429,169	564,371,989	4.91%	Increase in defined benefit obligation
Debt securities issued	5,000,582,191	5,000,582,191	-	0.00%	
Subordinated Liabilities	-	-	-	0.00%	
Total liabilities	533,467,066,353	531,841,046,720	(1,626,019,634)	-0.31%	

Statement of Financial Position	As per Audited Financial Statement	As per unaudited Financial Statement	Variance		Reasons for Variance
			In amount	In %	
Equity					
Share capital	15,637,377,055	15,637,377,055	-	0.00%	
Share premium	-	-	-	0.00%	
Retained earnings	(850,273,186)	303,496,264	(1,153,769,450)	-380.16%	Due to change in various items of statement of profit and loss and its appropriations
Reserves	37,391,790,312	37,475,409,152	(83,618,840)	-0.22%	Due to change in various items of statement of profit and loss and its appropriations
Total equity attributable to equity holders	52,178,894,181	53,416,282,471	(1,237,388,290)	-2.32%	
Non-controlling interest	-	-	-	0.00%	
Total equity	52,178,894,181	53,416,282,471	1,237,388,290	2.32%	
Total liabilities and equity	585,645,960,534	585,257,329,191	(388,631,344)	-0.07%	

6.2 Comparison of Unaudited and Audited Statement of Profit or Loss for the year ended 32 Ashadh 2082:

Statement of Profit or Loss	As per Audited Financial Statement	As per unaudited Financial Statement	Variance		Reasons for Variance
			In amount	In %	
Interest income	27,209,045,115	27,129,847,930	79,197,185	0.29%	Interest from unwinding of employee loans as per NFRS
Interest expense	17,055,066,921	17,047,433,045	7,633,876	0.04%	Due to increase in finance cost of lease liability
Net interest income	10,153,978,194	10,082,414,885	71,563,309	0.71%	
Fees and commission income	1,847,887,005	1,847,887,005	-	0.00%	
Fees and commission expense	592,656,002	592,656,002	-	0.00%	
Net fee and commission income	1,255,231,003	1,255,231,003	-	0.00%	
Net interest, fee and commission income	11,409,209,197	11,337,645,888	71,563,309	0.63%	
Net trading income	129,498,964	129,498,964	-	0.00%	
Other operating income	1,393,691,288	1,376,592,519	17,098,769	1.24%	Gain on disposal of share investment
Total operating income	12,932,399,449	12,843,737,371	88,662,078	0.69%	
Impairment charge/(reversal) for loans and other losses	2,234,421,693	713,235,046	1,521,186,647	213.28%	Due to change in loan classification and additional provision
Net operating income	10,697,977,756	12,130,502,325	(1,432,524,569)	-11.81%	
Operating expense	-	-	-	-	
Personnel expenses	4,801,530,232	4,789,709,264	11,820,968	0.25%	Due to change in retirement benefit expenses as per updated actuarial valuation report, change in bonus expenses and deferred employee cost.
Other operating expense	1,372,028,250	1,372,028,250	-	0.00%	Events after reporting period adjustments
Depreciation & Amortization	582,394,921	586,186,861	(3,791,940)	-0.65%	Increase in depreciation on lease assets due to implementation of NFRS-16: Leases
Operating Profit	3,942,024,353	5,382,577,950	(1,440,553,597)	-26.76%	
Non operating income	69,864,770	69,864,770	-	0.00%	

Statement of Profit or Loss	As per Audited Financial Statement	As per unaudited Financial Statement	Variance		Reasons for Variance
			In amount	In %	
Non operating expense	-	-	-	0.00%	
Share of profit of associates	-	-	-	0.00%	
Profit before income tax	4,011,889,123	5,452,442,720	(1,440,553,597)	-26.42%	
Income tax expense					
Current Tax	1,382,778	1,635,732,816	(1,634,350,038)	-99.92%	Update in calculation of income tax expenses as per Income Tax Act, 2058
Deferred Tax	1,174,504,202	-	1,174,504,202	100.00%	Update in calculation of deferred tax expenses as per NAS 12: Income Taxes
Profit for the period	2,836,002,143	3,816,709,904	(980,707,761)	-25.70%	

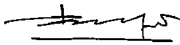

CA. Devendra Raman Khanal
Chief Executive Officer

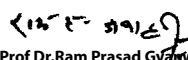

CA. Saraswati Adhikari
Deputy Chief Executive Officer


CA. Vinayana Raman Poudel
Deputy Executive Officer


Sanjay Kumar Shrestha
Department Chief, Finance


Date: 2082/09/04
Place: Kathmandu, Nepal


Dev Kumar Dhakal
Chairman


Prof Dr. Ram Prasad Gyawali
Director


Dr. Surya Bahadur Rana
Director


Laxman Ghimire
Independent Director


Than Prasad Pangyani
Director


Romila Dhakal Upreti
Director

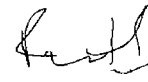

CA. Hari Kumar Silwal
Director



Joint Auditors


CA. Anup Kumar Shrestha


CA. Prakash Lamsal


CA. Ramesh Kumar Dhital



राष्ट्रीय बाणिज्य बैंकका विभागीय प्रमुखहरूको नामावली

क्र.सं.	नाम	तह	विभाग
१	निम्बल श्रेष्ठ	मुख्य प्रबन्धक	आन्तरिक लेखापरीक्षण विभाग
२	गायत्री श्रेष्ठ	मुख्य प्रबन्धक	कानून विभाग
३	राज्य लक्ष्मी खड्गी	मुख्य प्रबन्धक	ट्रेड फाइनेन्स विभाग
४	सोनी श्रेष्ठ	मुख्य प्रबन्धक	संस्थागत तथा साना मझौला विभाग
५	आनन्द सुवेदी	मुख्य प्रबन्धक	ब्रान्च अपरेशन विभाग
६	भिम प्रसाद घिमिरे	मुख्य प्रबन्धक	मानव संसाधन विभाग
७	पद्मा लक्ष्मी जि.सी.	मुख्य प्रबन्धक	सिकाई तथा विकास विभाग
८	सन्दिप जङ्ग कार्की	मुख्य प्रबन्धक	जोखिम व्यवस्थापन विभाग
९	सरोज बस्नेत	मुख्य प्रबन्धक	कर्जा अनुगमन तथा असुली विभाग
१०	भोलानाथ पौडेल	मुख्य प्रबन्धक	उपभोक्ता बैकिङ्ग विभाग
११	दिपक राज न्यौपाने	मुख्य प्रबन्धक	सामान्य सेवा विभाग
१२	ब्रज मोहन अधिकारी	मुख्य प्रबन्धक	कर्जा प्रशासन विभाग
१३	विश्व प्रकाश ज्ञवाली	मुख्य प्रबन्धक	योजना अनुसन्धान तथा व्यवस्थापन सूचना प्रणाली विभाग
१४	ऋषिराम ढकाल	मुख्य प्रबन्धक	भुक्तानी तथा फर्स्योट विभाग
१५	कृष्ण शाह	मुख्य प्रबन्धक	ट्रेजरी विभाग
१६	संजय कुमार श्रेष्ठ	मुख्य प्रबन्धक	वित्त विभाग
१७	दामोदर ज्ञवाली	मुख्य प्रबन्धक	पूर्वाधार बैकिङ्ग विभाग
१८	भवानी शंकर निरौला	मुख्य प्रबन्धक	कम्प्लायन्स विभाग
१९	शिव प्रसाद चालिसे	मुख्य प्रबन्धक	सम्पत्ती व्यवस्थापन विभाग
२०	अच्युत गौतम	मुख्य प्रबन्धक	कृषि तथा सामाजिक बैकिङ्ग विभाग
२१	दिनेश गौतम	वरिष्ठ प्रबन्धक	मार्केटिङ्ग विभाग
२२	गगन सिंह घिमिरे	वरिष्ठ प्रबन्धक	डिजिटल बैकिङ्ग विभाग
२३	सचिन कुमार श्रेष्ठ	वरिष्ठ प्रबन्धक	सूचना प्रविधि विभाग

राष्ट्रीय बाणिज्य बैंकका प्रादेशिक प्रबन्धकहरूको नामावली

क्र.सं.	नाम	तह	प्रदेश
१	कमलेश ठाकुर	मुख्य प्रबन्धक	मधेश प्रादेशिक कार्यालय
२	ध्रुव प्रसाद अर्याल	मुख्य प्रबन्धक	बागमती प्रादेशिक कार्यालय
३	गणेश चन्द्र पौडेल	मुख्य प्रबन्धक	लुम्बिनी प्रादेशिक कार्यालय
४	पुष्प चन्द्र थापा	मुख्य प्रबन्धक	गण्डकी प्रादेशिक कार्यालय
५	राजेन्द्र आचार्य	मुख्य प्रबन्धक	सुदुरपश्चिम प्रादेशिक कार्यालय
६	हेमराज खरेल	मुख्य प्रबन्धक	कोशी प्रादेशिक कार्यालय
७	दुष्यन्त राज निरौला	वरिष्ठ प्रबन्धक	कर्णाली प्रादेशिक कार्यालय



बैंकका उच्च व्यवस्थापक तथा विभागीय प्रमुखहरु:

पहिलो लहरमा बस्नुहुने: (बायाँबाट क्रमशः) प्रमोद अधिकारी, गायत्री श्रेष्ठ, पद्मा लक्ष्मी जि.सी., विनय रमण पौडेल, सरस्वती अधिकारी, देवेन्द्र रमण खनाल, देवेश प्रसाद लोहनी, पवन रेग्मी, राम कुमार थापा, अविता श्रेष्ठ, राज्यलक्ष्मी खड्गी, ब्रजमोहन अधिकारी,

दोश्रो लहरमा उभिनुहुने: विश्व प्रकाश ज्ञवाली, सचिन कुमार श्रेष्ठ, संजय कुमार श्रेष्ठ, शिव प्रसाद चालिसे, दिनेश गौतम, भोलानाथ पौडेल, सरोज बस्नेत, आनन्द सुवेदी, निम्बल श्रेष्ठ, भीम प्रसाद धिमिरे, कृष्ण शाह, अच्युत गौतम, ऋषिराम ढकाल, संदीप जंग कार्की, ऋषभ भट्टराई, दिपकराज न्यौपाने, भवानी शर्कर निरौला, दामोदर ज्ञवाली



नेपाल राष्ट्र बैंक
बैंक सुपरिवेक्षण विभाग



केन्द्रीय कार्यालय
बालुवाटार, काठमाडौं।
फोन नं.: ०१-४७९९६४९/४२
Site: www.nrb.org.np
Email: bsdooffice@nrb.org.np
पोष्ट बक्स: ७२

प.सं: बै.सु.वि./अफसाइट/एजिएम/१६/२०८२-८३
च.नं. २३१

मिति : २०८२/०९/०७

राष्ट्रिय बाणिज्य बैंक लिमिटेड,
सिंहदरबार, काठमाडौं।

विषय: वित्तीय विवरण प्रकाशन सम्बन्धमा।

महाशय,

त्यस बैंकबाट पेश गरिएका वित्तीय विवरण तथा अन्य कागजातहरूका आधारमा यस बैंकद्वारा जारी गरिएको एकीकृत निर्देशन नं.४/०८१ को बुँदा नं.१(भ) मा भएको व्यवस्था बमोजिम आ.व. २०८१/८२ को वार्षिक वित्तीय विवरण वार्षिक साधारण सभामा स्वीकृतिको लागि पेश गर्ने प्रयोजनार्थ देहायका निर्देशन सहित सार्वजनिक गर्न सहमति प्रदान गरिएको व्यहोरा निर्णयानुसार जानकारी गराउँदछु।

- बैंकको वित्तीय विवरण माथी लेखापरीक्षणहरूद्वारा राय व्यक्त गर्दा Basis for Qualified opinion मा उल्लेख गरेका निम्न कैफियतहरू सुधार गर्न निर्देशन दिने।
 - हिसाब मिलान नभएको अन्तर शाखा वापतको रकम खुद रकम रु.५७.२९ करोड वापतको रकम Reconcile नभएको सम्बन्धमा।
 - दावि नभएको दायित्व, पहिचान नभएको निक्षेप, म्याद भुक्तान भएको मुद्ती निक्षेप, क्यास इन ट्रान्जिट, अग्रिम भुक्तानी, इत्यादि वापतको हिसाब मिलान/राफसाफ/पहिचान हुन बाँकी रु.३.८६ करोड फरफारक सम्बन्धमा।
 - बैंकको स्थिर सम्पत्तिमा रु.४२३.७७ करोडको सम्पत्ति (केन्द्रीय कार्यालय सिंहदरबार प्लाजा र लहानको जग्गा) बैंकको नाममा नरहेको।
- बैंकको वित्तीय विवरण माथी लेखापरीक्षणहरूद्वारा राय व्यक्त गर्दा Basis for Qualified opinion मा उल्लेख भएबमोजिम तलब तथा पेन्सनको बृद्धिदर Historical trend संग मिल्नेगरी आगामी आर्थिक वर्षहरूमा Pension and Gratuity Fund को दायित्वको लेखाङ्गन गर्नु हुन।
- लेखापरीक्षण प्रतिवेदनमा उल्लेख गरिएका कैफियतहरू पूर्णरूपले सुधार गर्न तथा त्यस्ता कैफियतहरू पुनः दोहोरिन नदिने आवश्यक व्यवस्था मिलाउनुहुन।

उपरोक्त निर्देशनहरूलाई त्यस बैंकको वार्षिक प्रतिवेदनको छुट्टै पानामा प्रकाशित गर्नु हुन।

भवदीय,

(रबीना भट्ट)

सहायक निर्देशक

बोधार्थ

- नेपाल राष्ट्र बैंक, बैंक तथा वित्तीय संस्था नियमन विभाग।
- बैंक सुपरिवेक्षण विभाग, प्रतिवेदन कार्यान्वयन इकाई, राष्ट्रिय बाणिज्य बैंक लिमिटेड।

बैंकका महत्वपूर्ण क्रियाकलापहरूको भलक



राष्ट्रिय वाणिज्य बैंक लिमिटेडको सञ्चालक समितिको बैठक



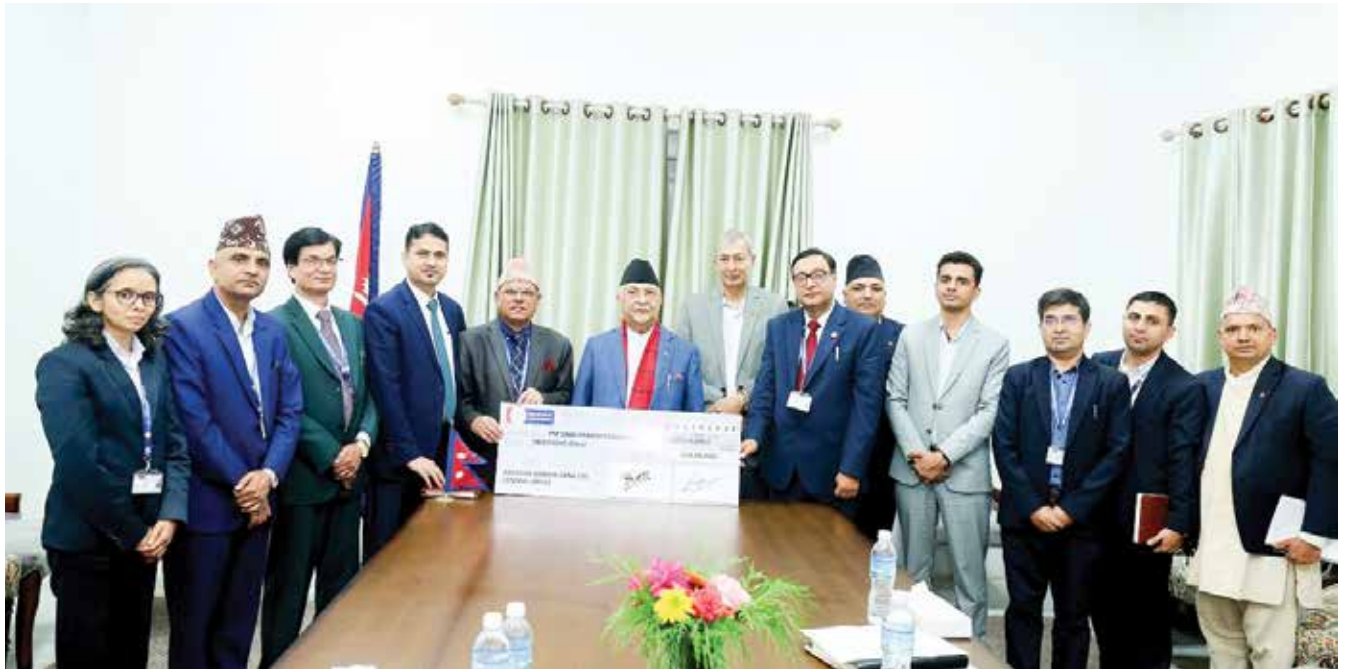
राष्ट्रिय वाणिज्य बैंक लिमिटेडको ९९ औं वार्षिक साधारण सभा



राष्ट्रिय बाणिज्य बैंक लिमिटेडको १९ औं वार्षिक साधारणसभामा उपस्थित शेयरधनी महानुभावहरु ।



राष्ट्रिय बाणिज्य बैंक लिमिटेडको ६०औं वार्षिकोत्सव समारोह ।



२०८१ असोज महिनामा गएको बाढी पहिरो र डुबानबाट प्रभावित तथा पीडितको सहायताका लागि प्रधानमन्त्री दैवी प्रकोप उद्धार कोषमा राष्ट्रिय बाणिज्य बैंक लिमिटेडद्वारा २ करोड रुपैयाँ आर्थिक सहयोग हस्तान्तरण



नेपाल राष्ट्र बैंकका गभर्नर प्रा.डा. विश्वनाथ पौडेलबाट पद तथा गोपनीयताको सपथ लिनुहुँदै सञ्चालक समितिका अध्यक्ष श्री देव कुमार ढकाल



सञ्चालक समितिका अध्यक्ष श्री देव कुमार ढकालले पद तथा गोपनीयताको सपथ लिएपछिको सामूहिक तस्विर



राष्ट्रिय बाणिज्य बैंक लिमिटेडको गण्डकी प्रादेशिक कार्यालय तथा शाखा कार्यालय पृथ्वीचोकको नवनिर्मित भवन उद्घाटन समारोह ।



राष्ट्रिय वाणिज्य बैंक लिमिटेडको शाखा कार्यालय धनुषाधामको समुद्घाटन समारोह ।



आर्थिक वर्ष २०८१/८२ को लक्ष्य, प्रगति समिक्षा गोष्ठीका सहभागीहरु



नेपाल क्लियरिङ हाउस लिमिटेडबाट आर्थिक वर्ष २०८१/८२ मा सम्पूर्ण बाणिज्य बैंकहरु मध्ये सबैभन्दा धेरै QR Transaction गरे बापत Excellence in NepalPay QR Transactions Award ग्रहण गर्नुहुँदै बैंकका प्रमुख कार्यकारी अधिकृत श्री देवेन्द्र रमण खनाल ।



नेपाल क्लियरिङ हाउस लिमिटेडबाट आर्थिक वर्ष २०८१/८२ मा सबैभन्दा धेरै सरकारी कारोबारमा EFT Transaction गरे बापत Special Recognition Award (Government Expense / Revenue Digitalization) ग्रहण गर्नुहुँदै बैंकका नायव प्रमुख कार्यकारी अधिकृत श्री देवेश प्रसाद लोहनी ।



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*माहितीका लागि

મહત્વપૂર્ણ ટિપોટહરુ

This image shows a full page of blank, lined paper. It features approximately 20 horizontal blue lines spaced evenly across the page, typical of notebook or legal stationery. The lines are thin and light blue, set against a plain white background. There are no margins, text, or other markings present.

महत्वपूर्ण टिपोटहरू

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