



Rastriya Banijya Bank Limited

Unaudited Condensed Financial Statements up to First Quarter of FY 2076/77 (2019-20)

1. Condensed Consolidated Statement of Financial Position as at 2076 Ashwin End (17 October 2019)

Particulars	Group		Bank	
	This Quarter Ending	Immediate Previous Year Ending	This Quarter Ending	Immediate Previous Year Ending
Assets				
Cash and cash equivalent	10,819,699,336	27,036,016,075	10,811,560,426	27,028,516,281
Due from Nepal Rastra Bank	15,751,004,847	15,772,406,339	15,751,004,847	15,772,406,339
Placement with Bank and Financial Institutions	-	-	-	-
Derivative financial instruments.	-	-	-	-
Other trading assets	-	-	-	-
Loan and advances to B/FIs	4,408,822,501	4,554,435,600	4,408,822,501	4,554,435,600
Loans and advances to customers	143,333,179,036	144,454,644,531	143,333,179,036	144,454,644,531
Investment securities	43,490,986,144	21,214,307,480	43,421,143,795	21,136,973,753
Current tax assets	1,406,367,184	1,882,578,003	1,406,367,184	1,882,578,003
Investment in subsidiaries	-	-	200,000,000	200,000,000
Investment in associates	202,005,888	202,005,888	202,005,888	202,005,888
Investment property	112,077,505	114,812,505	112,077,505	114,812,505
Property and equipment	1,108,371,329	1,073,142,416	1,103,945,687	1,068,692,296
Goodwill and Intangible assets	53,851,013	53,851,013	53,851,013	53,851,013
Deferred tax assets	336,558,845	341,100,031	336,558,845	341,100,031
Other assets	11,760,438,983	13,712,326,457	11,757,108,253	13,707,605,180
Total Assets	232,783,362,611	230,411,626,338	232,897,624,981	230,517,621,421
Liabilities				
Due to Bank and Financial Institutions	2,262,367,515	7,953,348,884	2,262,367,515	7,953,348,884
Due to Nepal Rastra Bank	326,823,143	352,044,206	326,823,143	352,044,206
Derivative financial instruments	-	-	-	-
Deposits from customers	187,249,147,521	189,916,989,951	187,369,476,634	190,031,471,666
Borrowing	61,110,122	60,490,140	61,110,122	60,490,140
Current Tax Liabilities	-	-	-	-
Provisions	-	-	-	-
Deferred tax liabilities	-	-	-	-
Other liabilities	18,050,234,853	8,579,723,671	18,048,770,426	8,577,775,406
Debt securities issued	-	-	-	-
Subordinated Liabilities	-	-	-	-
Total liabilities	207,949,683,154	206,862,596,852	208,068,547,840	206,975,130,302
Equity				
Share capital	9,004,795,700	9,004,795,700	9,004,795,700	9,004,795,700
Share premium	-	-	-	-
Retained earnings	2,107,154,184	807,479,781	2,107,154,184	800,941,414
Reserves	13,721,729,573	13,736,754,005	13,717,127,257	13,736,754,005
Total equity attributable to equity holders	24,833,679,457	23,549,029,486	24,829,077,141	23,542,491,119
Non-controlling interest	-	-	-	-
Total equity	24,833,679,457	23,549,029,486	24,829,077,141	23,542,491,119
Total liabilities and equity	232,783,362,611	230,411,626,338	232,897,624,981	230,517,621,421
Contingent liabilities and commitment	16,687,947,874	12,079,154,596	16,687,947,874	12,079,154,596
Net assets value per share	275.78	261.52	275.73	261.44

2. Condensed Consolidated Statement of Profit or Loss for the First Quarter ended on 2076 Ashwin End (17 October 2019).

Particulars	Group				Bank			
	Current Year		Previous year		Current Year		Previous year	
	This Quarter	Upto this quarter(YTD)	This Quarter	Upto this quarter(YTD)	This Quarter	Upto this quarter(YTD)	This Quarter	Upto this quarter(YTD)
Interest income	4,048,144,030	4,048,144,030	3,719,511,239	3,719,511,239	4,047,385,364	4,047,385,364	3,719,118,874	3,719,118,874
Interest expense	1,776,831,835	1,776,831,835	1,109,422,676	1,109,422,676	1,779,494,438	1,779,494,438	1,112,671,306	1,112,671,306
Net interest income	2,271,312,196	2,271,312,196	2,610,088,563	2,610,088,563	2,267,890,927	2,267,890,927	2,606,447,568	2,606,447,568
Fees and commission income	327,341,243	327,341,243	353,099,128	353,099,128	326,428,573	326,428,573	352,451,617	352,451,617
Fees and commission expense	33,990,804	33,990,804	61,391,495	61,391,495	33,990,804	33,990,804	61,391,495	61,391,495
Net fee and commission income	293,350,438	293,350,438	291,707,634	291,707,634	292,437,768	292,437,768	291,060,123	291,060,123
Net interest, fee and commission income	2,564,662,634	2,564,662,634	2,901,796,197	2,901,796,197	2,560,328,695	2,560,328,695	2,897,507,690	2,897,507,690
Net trading income	15,770,913	15,770,913	12,251,786	12,251,786	15,770,913	15,770,913	12,251,786	12,251,786
Other operating income	63,693,235	63,693,235	(1,712,765)	(1,712,765)	64,023,235	64,023,235	(1,603,094)	(1,603,094)
Total operating income	2,644,126,782	2,644,126,782	2,912,335,217	2,912,335,217	2,640,122,843	2,640,122,843	2,908,156,382	2,908,156,382
Impairment charge/(reversal) for loans and other losses	(159,231,132)	(159,231,132)	251,696,746	251,696,746	(159,231,132)	(159,231,132)	251,696,746	251,696,746
Net operating income	2,803,357,914	2,803,357,914	2,660,638,471	2,660,638,471	2,799,353,975	2,799,353,975	2,656,459,636	2,656,459,636
Operating expense								
Personnel expenses	849,911,191	849,911,191	852,004,255	852,004,255	848,136,970	848,136,970	850,162,627	850,162,627
Other operating expense	292,960,958	292,960,958	221,766,408	221,766,408	291,928,561	291,928,561	220,534,267	220,534,267
Depreciation & Amortisation	50,851,722	50,851,722	196,999	196,999	50,851,722	50,851,722	196,999	196,999
Operating Profit	1,609,634,043	1,609,634,043	1,586,670,809	1,586,670,809	1,608,436,722	1,608,436,722	1,585,565,744	1,585,565,744
Non operating income	(893,647)	(893,647)	18,103,948	18,103,948	2,330,628	2,330,628	18,103,948	18,103,948
Non operating expense	-	-	-	-	-	-	-	-
Share of profit of associates	-	-	-	-	-	-	-	-
Profit before income tax	1,608,740,395	1,608,740,395	1,604,774,757	1,604,774,757	1,610,767,350	1,610,767,350	1,603,669,692	1,603,669,692
Income tax expense	483,230,206	483,230,206	484,595,201	484,595,201	483,230,206	483,230,206	484,595,201	484,595,201
Current Tax	483,230,206	483,230,206	314,580,376	314,580,376	483,230,206	483,230,206	314,580,376	314,580,376
Deferred Tax	-	-	170,014,824	170,014,824	-	-	170,014,824	170,014,824
Profit for the period	1,125,510,190	1,125,510,190	1,120,179,556	1,120,179,556	1,127,537,144	1,127,537,144	1,119,074,491	1,119,074,491
Condensed Consolidated Statement of Comprehensive Income								
Profit/Loss for the period	1,125,510,190	1,125,510,190	1,120,179,556	1,120,179,556	1,127,537,144	1,127,537,144	1,119,074,491	1,119,074,491
Other Comprehensive Income	-	-	-	-	-	-	-	-
Total Comprehensive Income	1,125,510,190	1,125,510,190	1,120,179,556	1,120,179,556	1,127,537,144	1,127,537,144	1,119,074,491	1,119,074,491
Basic earnings per share		12.50		12.44		12.52		12.43
Diluted earnings per share		12.50		12.44		12.52		12.43
Profit attributable to:								
Equity holders of the Bank	1,125,510,190	1,125,510,190	1,120,179,556	1,120,179,556	1,127,537,144	1,127,537,144	1,119,074,491	1,119,074,491
Non-controlling interest	-	-	-	-	-	-	-	-
Total	1,125,510,190	1,125,510,190	1,120,179,556	1,120,179,556	1,127,537,144	1,127,537,144	1,119,074,491	1,119,074,491

3. Significant Ratio up to the First Quarter ended on 2076 Ashwin End (17 October 2019).

Particulars	Group				Bank			
	Current Year		Previous Year Corresponding		Current Year		Previous Year Corresponding	
	This Quarter	Upto this quarter(YTD)	This Quarter	Upto this quarter(YTD)	This Quarter	Upto this quarter(YTD)	This Quarter	Upto this quarter(YTD)
Capital Fund to RWA		13.95%		13.75%		13.95%		13.75%
Non-performing loan(NPL) to total loan		3.50%		3.83%		3.50%		3.83%
Total loan loss provision to Total NPL		122.98%		115.97%		122.98%		115.97%
Cost of Funds		3.97%		2.74%		3.97%		2.74%
Credit to Deposit Ratio (Calculated as per NRB Directives)		71.97%		67.87%		71.97%		67.87%
Base Rate		6.60%		6.33%		6.60%		6.33%
Interest Rate Spread		5.96%		4.98%		5.96%		4.98%

4. Statement of Distributable Profit or Loss up to First Quarter of FY 2076/77 ended on 2076 Ashwin End(17 October 2019).

Partiuculars	Amount (Rs.)
Net profit or (loss) upto First Quarter of F/Y 2076/77	1,127,537,144
1. Appropriations:	
1.1 Profit required to be appropriated to statutory reserve	253,321,240
a. General reserve	225,507,429
b. Capital redemption reserve	-
c. Foreign exchange fluctuation fund	-
d. Corporate social responsibility fund	9,317,525
e. Employees' training fund	18,496,286
f. Other	-
1.2 Profit required to be transferred to regulatory reserve	(432,095,877)
a. Transferred to regulatory reserve	-
b. Transferred from regulatory reserve	(432,095,877)
Distributable profit or (loss)	1,306,311,781

5. Notes related to above condensed consolidated Financial Statements:

- The above financial statements have been prepared based on the Unified Directive 2076 issued by NRB and are NFRS compliant. The Bank has opted carve-outs on NFRSs as issued by The Institute of Chartered Accountants of Nepal on 2018 September 20.
- Loans and Advances to customeres include accrued interest & employee loans and are presented net of impairment charges. Higher of impairment charges calculated as per NFRS provision and NRB regulation , has been charged to statement of profit and loss.
- Group represents the Bank and its wholly owned subsidiary RBB Merchant Banking Limited.
- Inter-group transactions have been eliminated in the above consolidated financial statements.
- Staff Bonus calculated as per prevailing Bonus Act and Regulation has been included in personnel expenses.
- Rs. 15 Crore has been charged to Personnel Expenses for Employee Retirement Benifit Obligations
- Intererst rate spread of FY 2076/77 First Quarter has been calculated as per NRB Directive 2076.
- Corresponding Previous Period's figures have been regrouped/ rearranged/re-classified wherever necessary.
- The above figures are subject to change based on the direction of statutory auditor and/ or regulator.
- Above quarterly financial results are also available in bank's website: www.rbb.com.np