RASTRIYA BANIJYA BANK LIMITED

Unaudited Condensed Financial Statements up to Third Quarter of FY 2077/78 (2020-21)

1. Condensed Consolidated Statement of Financial Position as at 2077 Chaitra End (13 April 2021)

Particulars	Group		Bank	
	This Quarter Ending	Immediate Previous Year Ending	This Quarter Ending	Immediate Previous Year Ending
Assets				
Cash and cash equivalent	19,223,740,652	7,096,982,650	16,886,451,587	7,093,858,989
Due from Nepal Rastra Bank	13,435,460,691	17,934,764,144	13,435,460,691	17,934,764,144
Placement with Bank and Financial Institutions	-	48,120,000	-	48,120,000
Derivative financial instruments.	-	-	-	-
Other trading assets	-	-	-	-
Loan and advances to B/FIs	11,661,253,477	4,456,754,500	11,661,253,477	4,456,754,500
Loans and advances to customers	167,518,256,594	150,797,846,725	167,518,256,594	150,797,846,725
Investment securities	70,611,070,418	74,865,677,734	70,515,047,220	74,769,660,377
Current tax assets	2,144,397,490	2,649,779,805	2,144,020,356	2,648,121,133
Investment in subsidiaries	-	-	200,000,000	200,000,000
Investment in associates	78,357,929	134,471,681	55,000,000	97,858,000
Investment property	109,378,538	109,378,538	109,378,538	109,378,538
Property and equipment	1,626,091,906	1,559,335,542	1,621,760,212	1,555,721,741
Goodwill and Intangible assets	69,853,153	43,669,655	69,144,462	42,886,663
Deferred tax assets	329,934,463	647,565,217	329,395,391	647,026,144
Other assets	4,956,302,141	6,367,191,922	4,952,102,288	6,364,264,488
Total Assets	**291,764,097,452**	**266,711,538,113**	**289,497,270,816**	**266,766,261,442**
Liabilities				
Due to Bank and Financial Institutions	6,462,084,182	2,278,454,058	6,462,084,182	2,278,454,058
Due to Nepal Rastra Bank	2,473,556,684	281,069,159	2,473,556,684	281,069,159
Derivative financial instruments	81,378,000	-	81,378,000	-
Deposits from customers	240,496,750,104	230,788,873,397	240,725,495,997	230,902,636,884
Borrowing	60,169,076	60,064,154	60,169,076	60,064,154
Current Tax Liabilities	-	-	-	-
Provisions	341,385,636	375,137,309	341,385,636	375,137,308
Deferred tax liabilities	-	-	-	-
Other liabilities	14,982,903,620	9,843,675,174	12,537,559,047	9,839,361,931
Debt securities issued	-	-	-	-
Subordinated Liabilities	-	-	-	-
Total liabilities	**264,898,227,302**	**243,627,273,251**	**262,681,628,622**	**243,736,723,494**
Equity				
Share capital	9,184,891,614	9,004,795,700	9,184,891,614	9,004,795,700
Share premium	-	-	-	-
Retained earnings	3,448,723,525	815,085,569	3,399,750,710	761,613,798
Reserves	14,232,255,011	13,264,383,593	14,230,999,870	13,263,128,450
Total equity attributable to equity holders	**26,865,870,150**	**23,084,264,862**	**26,815,642,194**	**23,029,537,948**
Non-controlling interest	-	-	-	-
Total equity	**26,865,870,150**	**23,084,264,862**	**26,815,642,194**	**23,029,537,948**
Total liabilities and equity	**291,764,097,452**	**266,711,538,113**	**289,497,270,816**	**266,766,261,442**
Contingent liabilities and commitment	**27,180,369,237**	**23,655,701,205**	**27,180,369,237**	**23,655,701,205**
Net assets value per share	**292.50**	**256.36**	**291.95**	**255.75**

2. Condensed Consolidated Statement of Profit or Loss for the Third Quarter ended on 2077 Chaitra End (13 April 2021)

Particulars	Group				Bank			
	Current Year		Previous Year		Current Year		Previous Year	
	This Quarter	Upto this Quarter(YTD)	This Quarter	Upto this Quarter(YTD)	This Quarter	Upto this Quarter(YTD)	This Quarter	Upto this Quarter(YTD)
Interest income	12,262,013,373	12,262,013,373	3,891,526,655	12,619,682,082	12,254,645,978	12,254,645,978	3,891,526,655	12,617,954,039
Interest expense	5,899,020,022	5,899,020,022	1,979,971,352	5,640,488,247	5,908,721,419	5,908,721,419	1,979,971,352	5,645,772,662
Net interest income	**6,362,993,351**	**6,362,993,351**	**1,911,555,303**	**6,979,193,835**	**6,345,924,559**	**6,345,924,559**	**1,911,555,303**	**6,972,181,377**
Fees and commission income	838,916,850	838,916,850	192,236,444	552,226,990	809,614,753	809,614,753	192,236,444	550,993,345
Fees and commission expense	153,050,532	153,050,532	33,555,503	103,344,034	153,050,532	153,050,532	33,555,503	103,344,034
Net fee and commission income	**685,866,318**	**685,866,318**	**158,680,941**	**448,882,956**	**656,564,221**	**656,564,221**	**158,680,941**	**447,649,311**
Net interest, fee and commission income	**7,048,859,669**	**7,048,859,669**	**2,070,236,244**	**7,428,076,790**	**7,002,488,780**	**7,002,488,780**	**2,070,236,244**	**7,419,830,687**
			-					
Net trading income	122,639,949	122,639,949	8,637,945	42,470,006	122,639,949	122,639,949	8,637,945	42,470,006
Other operating income	376,209,333	376,209,333	123,474,164	503,217,537	399,955,082	399,955,082	123,474,164	500,736,064
Total operating income	**7,547,708,951**	**7,547,708,951**	**2,202,348,354**	**7,973,764,333**	**7,525,083,811**	**7,525,083,811**	**2,202,348,354**	**7,963,036,757**
Impairment charge/(reversal) for loans and other losses	(255,198,550)	(255,198,550)	(112,096,752)	89,212,030	(255,198,550)	(255,198,550)	(112,096,752)	89,212,030
Net operating income	**7,802,907,501**	**7,802,907,501**	**2,314,445,106**	**7,884,552,303**	**7,780,282,361**	**7,780,282,361**	**2,314,445,106**	**7,873,824,727**
Operating expense								
Personnel expenses	2,319,778,585	2,319,778,585	866,311,729	2,659,655,778	2,310,888,399	2,310,888,399	866,311,729	2,656,062,193
Other operating expense	892,503,698	892,503,698	295,415,629	884,290,684	881,398,875	881,398,875	295,415,629	878,687,768
Depreciation & Amortization	164,335,742	164,335,742	50,077,873	171,023,108	163,453,557	163,453,557	50,077,873	171,023,108
Operating Profit	**4,426,289,476**	**4,426,289,476**	**1,102,639,875**	**4,169,582,733**	**4,424,541,530**	**4,424,541,530**	**1,102,639,875**	**4,168,051,658**
Non operating income	247,009,485	247,009,485	78,518,385	169,509,980	247,009,485	247,009,485	78,518,385	169,509,980
Non operating expense	-	-	-	-	-	-	-	-
Share of profit of associates	-	-	-	-	-	-	-	-
Profit before income tax	**4,673,298,961**	**4,673,298,961**	**1,181,158,260**	**4,339,092,713**	**4,671,551,015**	**4,671,551,015**	**1,181,158,260**	**4,337,561,638**
Income tax expense	**1,407,212,207**	**1,407,212,207**	**354,347,478**	**1,301,268,491**	**1,401,465,305**	**1,401,465,305**	**354,347,478**	**1,301,268,491**
Current Tax	1,407,212,207	1,407,212,207	354,347,478	1,301,268,491	1,401,465,305	1,401,465,305	354,347,478	1,301,268,491

Deferred Tax	-	-	-	-	-	-	-	-
Profit for the period	**3,266,086,754**	**3,266,086,754**	**826,810,782**	**3,037,824,222**	**3,270,085,710**	**3,270,085,710**	**826,810,782**	**3,036,293,147**
Condensed Consolidated Statement of Comprehensive Income								
Profit/Loss for the period	3,266,086,754	3,266,086,754	826,810,782	3,037,824,222	3,270,085,710	3,270,085,710	826,810,782	3,036,293,147
Other Comprehensive Income	741,138,427	741,138,427	179,286,663	179,286,663	741,138,427	741,138,427	179,286,663	179,286,663
Total Comprehensive Income	**4,007,225,181**	**4,007,225,181**	**1,006,097,445**	**3,217,110,885**	**4,011,224,137**	**4,011,224,137**	**1,006,097,445**	**3,215,579,810**
Basic earnings per share		47.41		44.98		47.47		44.96
Diluted earnings per share		47.41		44.98		47.47		44.96
Profit attributable to:								
Equity holders of the Bank	4,007,225,181	4,007,225,181	1,006,097,445	3,217,110,885	4,011,224,137	4,011,224,137	1,006,097,445	3,215,579,810
Non-controlling interest			-	-			-	-
Total	**4,007,225,181**	**4,007,225,181**	**1,006,097,445**	**3,217,110,885**	**4,011,224,137**	**4,011,224,137**	**1,006,097,445**	**3,215,579,810**

3. Significant Ratio up to the Third Quarter ended on 2077 Chaitra End (13 April 2021)

Particulars	Group				Bank			
	Current Year		Previous Year Corresponding		Current Year		Previous Year Corresponding	
	This Quarter	Upto this quarter(YTD)	This Quarter	Upto this quarter(YTD)	This Quarter	Upto this quarter(YTD)	This Quarter	Upto this quarter(YTD)
Capital Fund to RWA		12.88%		13.26%		12.88%		13.26%
Non-performing loan(NPL) to total loan		3.62%		4.64%		3.62%		4.64%
Total loan loss provision to Total NPL		99.18%		96.14%		99.18%		96.14%
Cost of Funds		3.39%		4.19%		3.39%		4.19%
Credit to Deposit Ratio (Calculated as per NRB Directives)		68.23%		70.05%		68.23%		70.05%
Base Rate		5.50%		6.72%		5.50%		6.72%
Interest Rate Spread		4.40%		4.70%		4.40%		4.70%

4. Statement of Distributable Profit or Loss up toThird Quarter of FY 2077/78 ended on 2077 Chaitra End (13 April 2021)

Particulars	Amount (Rs.)
Net profit or (loss) upto Third Quarter of F/Y 2077/78	**3,270,085,710**
1. Appropriations:	
1.1 Profit required to be appropriated to statutory reserve	**696,620,601**
a. General reserve	654,017,142
b. Capital redemption reserve	
c. Foreign exchange fluctuation fund	7,446,946
d. Corporate social responsibility fund	(2,635,239)
e. Employees' training fund	37,791,752
f. Other	
1.2 Profit required to be transferred to Regulatory Reserve	**469,887,610**
a.Transferred to Regulatory Reserve	
b.Transferred from Regulatory reserve	469,887,610
Distributable Profit or (Loss)	**3,043,352,718**

5. Notes related to above condensed consolidated Financial Statements:

1. The above financial statements have been prepared based on the Unified Directive 2077 issued by NRB and are NFRS compliant. The Bank has opted carve-outs on NFRSs as issued by The Institute of Chartered Accountants of Nepal.
2. Loans and Advances to customers include accrued interest & employee loans and are presented net of impairment charges. Higher of impairment charges calculated as per NFRS provision and NRB regulation , has been charged to statement of profit and loss.
3. Group represents the Bank and its wholly owned subsidiary RBB Merchant Banking Limited.
4. Inter-group transactions have been eliminated in the above consolidated financial statements.
5. Staff Bonus calculated as per prevailing Bonus Act and Regulation has been included in personnel expenses.
6. Interest rate spread of FY 2077/78 Third Quarter has been calculated as per NRB Directive 2077.
7. Corresponding previous period's figures have been regrouped/ rearranged/re-classified wherever necessary.
8. The above figures are subject to change based on the direction of statutory auditor and/ or regulator.
9. Above quarterly financial results are also available in bank's website: www.rbb.com.np