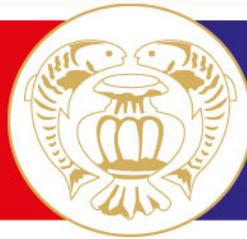




१६ औं

वार्षिक प्रतिवेदन  
२०७७/०७८



राष्ट्रिय वाणिज्य बैंक लि.

RASTRIYA BANIJYA BANK LTD.

...तपाईंको आफ्नै बैंक

## Board of Directors



**Dr. Balaram Pathak**  
Chairman



**Mr. Kedar Nath Sharma**  
Board Member



**Mr. Janak Kumar Baral**  
Board Member



**Prof. Dr. Rajan Bahadur Paudel**  
Board Member



**Prof. Dr. Madhav Prasad Dahal**  
Board Member



**Mrs. Romila Dhakal Upreti**  
Board Member



**Mr. Bholanath Poudel**  
Company Secretary



...तपाईंको आफ्नै बैंक

# राष्ट्रिय वाणिज्य बैंक लिमिटेड

१६औं वार्षिक साधारण सभा



वार्षिक प्रतिवेदन

आर्थिक वर्ष २०७७/०७८



मिति: २०७८/०९/२९



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## राष्ट्रिय वाणिज्य बैंक लिमिटेड

सिंहदरवारप्लाजा, काठमाडौं

### वार्षिक साधारण सभा सम्बन्धी सूचना

(प्रथम पटक प्रकाशित मिति: २०७८/०९/०८ गते, गोरखापत्र दैनिक)

(प्रथम पटक प्रकाशित मिति: २०७८/०९/०९ गते, गोरखापत्र दैनिक)

यस बैंकको सञ्चालक समितिको मिति २०७८/०९/०७ गते बसेको २५१७ औं बैठकको निर्णयानुसार बैंकको १६औं वार्षिक साधारण सभा निम्न मिति, समय र स्थानमा निम्न विषयहरूमा छलफल तथा निर्णय गर्न बस्ने भएको हुँदा कम्पनी ऐन, २०६३ को दफा ६७ अनुसार सम्पूर्ण शेयरधनी महानुभावहरूको जानकारी एवं उपस्थितिका लागि यो सूचना प्रकाशन गरिएको छ।

(क) साधारण सभा हुने मिति, समय र स्थान :

मिति : २०७८/०९/२९ गते, बिहिवार।

समय : दिनको २:०० बजे।

स्थान : दरवारमार्ग स्थित राष्ट्रिय वाणिज्य बैंक लिमिटेडको सभाहल।

(ख) छलफलका विषयहरू :

(अ) साधारण प्रस्तावहरू

- (१) सञ्चालक समितिको तर्फबाट अध्यक्षज्यूले प्रस्तुत गर्नुहुने बैंकको आ.व.२०७७/७८ को वार्षिक प्रतिवेदन उपर छलफल गरी पारित गर्ने।
- (२) लेखापरीक्षण प्रतिवेदन सहितको २०७८ आषाढ मसान्तको वित्तीय स्थितिको विवरण र मिति २०७७/०४/०१ देखि २०७८/०३/३१ सम्मको नाफा नोक्सान हिसाब विवरण तथा सोही अवधिको नगद प्रवाह विवरण, शेयरधनी कोष परिवर्तनको विवरण लगायतका वित्तीय विवरणहरू उपर छलफल गरी पारित गर्ने।
- (३) सञ्चालक समितिले प्रस्ताव गरे अनुरूप बैंकको २०७८ आषाढ मसान्तमा कायम रहेको चुक्ता शेयर पूंजी रु. ९,१८,४८,९१,६१४।- को ३ (तीन) प्रतिशतका दरले हुन आउने रकम रु.२७,५५,४६,७४९।- (अक्षरेपी सत्ताईस करोड पचपन्न लाख छयालिस हजार सात सय उनन्चास मात्र)। (कर प्रयोजनको लागि समेत) नगद लाभांश वितरण गर्न स्वीकृति प्रदान गर्ने।
- (४) आ. व. २०७८/०७९ को लागि बाह्य लेखापरीक्षक नियुक्त गर्ने तथा निजहरूको पारिश्रमिक निर्धारण गर्ने।

(आ) विशेष प्रस्तावहरू:

- (१) बैंकको पूंजी वृद्धि गर्ने।
- (२) बैंकका शेयरधनीहरूलाई २०७८ आषाढ मसान्तमा कायम रहेको चुक्ता शेयर पूंजी रु. ९,१८,४८,९१,६१४।- को ३० (तीस) प्रतिशतको दरले हुन आउने रु.२,७५,५४,६७,४८५।- (अक्षरेपी रु. दुई अर्ब पचहत्तर करोड चौबन्न लाख सत्सष्टी हजार चार सय पचासी मात्र)। बोनस शेयर (लाभांश) प्रदान गर्ने सञ्चालक समितिको प्रस्ताव पारित गर्ने।
- (३) नेपाल सरकारबाट यस बैंकको शेयर पूंजीमा लगानी बापत प्राप्त रकम नेपाल सरकार, अर्थ मन्त्रालयको नाममा शेयर कायम गर्ने।
- (४) सञ्चालक समितिको भत्ता एवं सुविधा वृद्धि गर्ने।

- (५) विशेष प्रस्ताव नं. १, २, ३ र ४ बमोजिमका निर्णयहरू कार्यान्वयन गर्न बैंकको प्रबन्धपत्र र नियमावलीमा आवश्यक संशोधन गर्ने तथा सो सम्बन्धमा नेपाल राष्ट्र बैंक तथा अन्य नियामक निकायबाट कुनै संशोधन, परिमार्जन तथा निर्देशन भएमा सो बमोजिम परिमार्जन गर्न सक्ने अख्तियारी बैंकको सञ्चालक समितिलाई प्रदान गर्ने ।

(इ) विविध

### साधारण सभा सम्बन्धी अन्य जानकारी

१. वार्षिक साधारण सभा प्रयोजनको निमित्त मिति २०७८/०९/१९ गते शेयरधनी दर्ता पुस्तिका बन्द (Book Close) रहनेछ । नेपाल स्टक एक्सचेन्ज लि.मा मिति २०७८/०९/१८ गतेसम्म कारोबार भई नियमानुसार शेयर नामसारी भएका शेयरधनीहरूले मात्र यस साधारण सभामा सहभागी हुन तथा आ.व. २०७७/०७८ को लाभांश पाउन योग्य हुनेछन् ।
२. साधारण सभामा भाग लिन इच्छुक शेयरधनी महानुभावहरूले शेयर प्रमाणपत्र वा हितग्राही नं. तथा आफ्नो परिचय खुल्ने प्रमाण वा सोको प्रतिलिपि अनिवार्य रूपमा साथमा लिई आउनुहुन अनुरोध छ ।
३. शेयरधनी महानुभावहरूको उपस्थिति पुस्तिकामा दस्तखत गर्न शेयरधनी उपस्थिति पुस्तिका साधारण सभा हुने दिन दिउँसो १२:०० बजे देखि १:०० बजे सम्म खुल्ला गरिनेछ ।
४. साधारणसभामा भाग लिनका लागि प्रतिनिधि (प्रोक्सी) नियुक्त गर्न चाहने शेयरधनीहरूले प्रचलित कम्पनी कानूनले तोकेको ढाँचामा प्रतिनिधि पत्र (प्रोक्सी) फारम भरी सभा शुरु हुनुभन्दा कम्तीमा ७२ घण्टा अगाडि बैंकको केन्द्रीय कार्यालयस्थित सञ्चालक समितिको सचिवालयमा दर्ता गराई सक्नुपर्नेछ । बैंकको शेयरधनी बाहेक अरुलाई प्रोक्सी दिन र एकभन्दा बढी व्यक्तिलाई आफ्नो शेयर विभाजन गरी तथा अन्य कुनै किसिमबाट छुट्याई प्रोक्सी दिन पाइने छैन, यसरी दिइएको प्रोक्सी सबै बदर हुनेछन् ।
५. एकजना शेयरधनीले एकभन्दा बढीलाई प्रतिनिधि (प्रोक्सी) मुक्कर गरेमा प्रतिनिधि (प्रोक्सी) स्वतः बदर हुनेछ । तर प्रतिनिधि (प्रोक्सी) नियुक्त गरिसकेपछि सम्बन्धित शेयरधनीले प्रतिनिधि फेरबदल गर्न चाहेमा यस अघि दिएको प्रतिनिधि पत्र (प्रोक्सी) बदर गरी यो प्रतिनिधि पत्र (प्रोक्सी) लाई मान्यता दिइयोस् भन्ने छुट्टै पत्र सहित प्रोक्सी फारम कम्पनीको केन्द्रीय कार्यालयमा सभा शुरु हुनु भन्दा ७२ घण्टा अगावै दर्ता गराएको अवस्थामा अघिल्लो प्रतिनिधिलाई स्वतः बदर भएको मानी पछिल्लो प्रतिनिधि (प्रोक्सी) लाई मान्यता दिइनेछ ।
६. प्रतिनिधि नियुक्त गरिसकेको शेयरधनी आफै सभामा उपस्थित भई हाजिरी पुस्तिकामा दस्तखत गरेमा निजले दिएको प्रतिनिधि (प्रोक्सी) स्वतः बदर हुनेछ ।
७. दफा ३ र ४ मा उल्लेखित दिन कुनै सार्वजनिक बिदा पर्न गएमा पनि सो दफाहरूमा उल्लेखित प्रयोजनको निमित्त कम्पनी कार्यालय खुल्ला रहनेछ ।
८. एकभन्दा बढी व्यक्तिहरूको संयुक्त नाममा शेयर दर्ता रहेको अवस्थामा सर्वसम्मतबाट प्रतिनिधि चयन गरिएको एकजनाले मात्र वा लगत किताबमा पहिलो नाम उल्लेख भएको व्यक्तिले सभामा भाग लिन सक्नेछ ।
९. नाबालक वा मानसिक सन्तुलन ठीक नरहेको शेयरधनीहरूको तर्फबाट कम्पनीको शेयर दर्ता किताबमा संरक्षकको रूपमा नाम दर्ता भइसकेका महानुभावहरूले सभामा भाग लिन, मतदान गर्न वा प्रतिनिधि तोक्न सक्नु हुनेछ ।
१०. संगठित संस्थाका शेयरधनी भएमा त्यस्ता संगठित संस्थाद्वारा मनोनित व्यक्तिले ल्याउने गरी प्रोक्सी फारम संस्थाको छाप र आधिकारिक व्यक्तिको दस्तखत हुनु पर्नेछ ।
११. साधारण सभा सम्बन्धमा थप जानकारी आवश्यक परेमा कार्यालय समय भित्र बैंकको केन्द्रीय कार्यालयस्थित सञ्चालक समितिको सचिवालयमा सम्पर्क राख्न अनुरोध गरिन्छ । साथै अन्य जानकारीका लागि बैंकको वेबसाईट [www.rbb.com.np](http://www.rbb.com.np) मा हेर्न सकिनेछ ।

संचालक समितिको आज्ञाले,  
कम्पनी सचिव

कम्पनी ऐन, २०६३ को दफा ७१ सँग सम्बन्धित

**(प्रोक्सी फारम)**

मिति: २०७८ ।

श्री राष्ट्रिय वाणिज्य बैंक लिमिटेड,  
सिंहदरबारप्लाजा, काठमाण्डौ ।

**विषय : प्रतिनिधि नियुक्त गरिएको बारे ।**

महाशय,

.....जिल्ला.....न.पा./गा.पा.वडा नं.....बस्ने म/हामी..... ले त्यस  
लि. को शेयरधनीको हैसियतले संवत् २०७८ साल पौष महिना २९ गते, बिहीबार (तदनुसार २०२२/१/१३) का दिन  
हुने १६औं वार्षिक साधारण सभामा म/हामी स्वयं उपस्थित भई छलफल तथा निर्णयमा सहभागी हुन नसक्ने भएकोले  
उक्त सभामा मेरो/हाम्रो तर्फबाट भाग लिनको लागि.....जिल्ला.....न.पा./गा.पा.वडा  
नं.....बस्ने.....लाई मेरो/हाम्रो प्रतिनिधि नियुक्त गरी पठाएको छु/छौं ।

प्रतिनिधि नियुक्त भएको व्यक्तिको हस्ताक्षर नमुना: परिचय पत्र नं: मिति:	निवेदक शेयरधनी नं: दस्तखत: नाम: ठेगाना: शेयर संख्या: मिति:
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साधारण सभामा स्वयं आफै उपस्थित हुन नसक्ने शेयरधनीहरुले यस बैंकको केन्द्रीय कार्यालय सञ्चालक समितिको सचिवालय, सिंहदरबारप्लाजा, काठमाण्डौ फोन नं.०१-४२५२५९५ एक्सटेन्सन २८१७ मा सम्पर्क गरी सोही वार्षिक साधारण सभाको लागि तयार पारिएको प्रोक्सी फारम बुझी सो फारम भरी मिति २०७८ साल पौष महिना २६ गते,सोमबार दिनको ०२:०० बजे सम्म सोही स्थानमा बुझाउन हुन सुचित गरिन्छ ।

**प्रवेश पत्र**

श्री राष्ट्रिय वाणिज्य बैंक लिमिटेडको पन्ध्रौं वार्षिक साधारण सभामा उपस्थितिको लागि जारी गरिएको प्रवेश पत्र

शेयरधनीको नाम : .....

दस्तखत :

शेयरधनी नं:.....

**द्रष्टव्य:**

- १) शेयरधनी आफैले खाली कोष्ठहरु भर्नु होला ।
- २) सभाकक्षमा प्रवेश गर्न यो प्रवेश-पत्र प्रस्तुत गर्न अनिवार्य छ ।
- ३) शेयरधनी स्वयं उपस्थित भएमा प्रोक्सीद्वारा नियुक्त प्रतिनिधि स्वतः रद्द हुनेछ ।
- ४) प्रोक्सी दिंदा कम्पनीको शेयरधनीलाई मात्र दिन पाइनेछ ।

.....

कम्पनी सचिव

**नोट :** यो निवेदन साधारण सभा शुरु हुनु भन्दा कम्तिमा ७२ घण्टा अगावै यस बैंकको केन्द्रीय कार्यालय सञ्चालक समितिको सचिवालय, सिंहदरबारप्लाजामा पेश गरी सक्नुपर्नेछ ।

आफ्नो भन्नेको आफ्नै हुन्छ

**बचत**  
तपाईंले चाहे जस्तो

**ब्याजदर**  
तपाईंले खोजे जस्तो



**सामान्य बचत खाता**

वार्षिक ब्याजदर: **५.०५ %**

अन्य प्रयोजनका बचत खाताहरू: **६.०५ %**

**रा.वा.बैंक विशेष बचत खाता** ★

न्यूनतम मौज्दात: रु ५,०००/-

वार्षिक ब्याजदर: **७.०५ %**

**साधारण मुद्दती निक्षेप**

अवधि: ३ महिना देखि ३ वर्ष सम्म

न्यूनतम मौज्दात: रु ५,०००/-

वार्षिक ब्याजदर: **९.०५ % (व्यक्तिगत)**  
**९.०५ % (संस्थागत)**

**रा.वा.बैंक विशेष मुद्दती निक्षेप** ★

अवधि: ३ महिना देखि ५ वर्ष सम्म

न्यूनतम मौज्दात: रु १०,०००/-

वार्षिक ब्याजदर: **९.०५ % (व्यक्तिगत)**  
**९.०५ % (संस्थागत)**

**रा.वा.बैंक रिकरिङ्ग मुद्दती निक्षेप**

वार्षिक ब्याजदर: **१०.०५ %**



ने.रा.बैंकबाट 'क' वर्गको इजाजतपत्रप्राप्त संस्था ...तपाईंको आफ्नै बैंक

\* शर्तहरू लागू हुनेछन्।

राष्ट्रिय वाणिज्य बैंक लि. केन्द्रीय कार्यालय, सिंहदरबारप्लाजा, काठमाण्डौ  
फोन: ९७७-१-४२५-२५९५ | फ्याक्स: ९७७-१-४२५-२९३१ | rbb.info@rbb.com.np | www.rbb.com.np

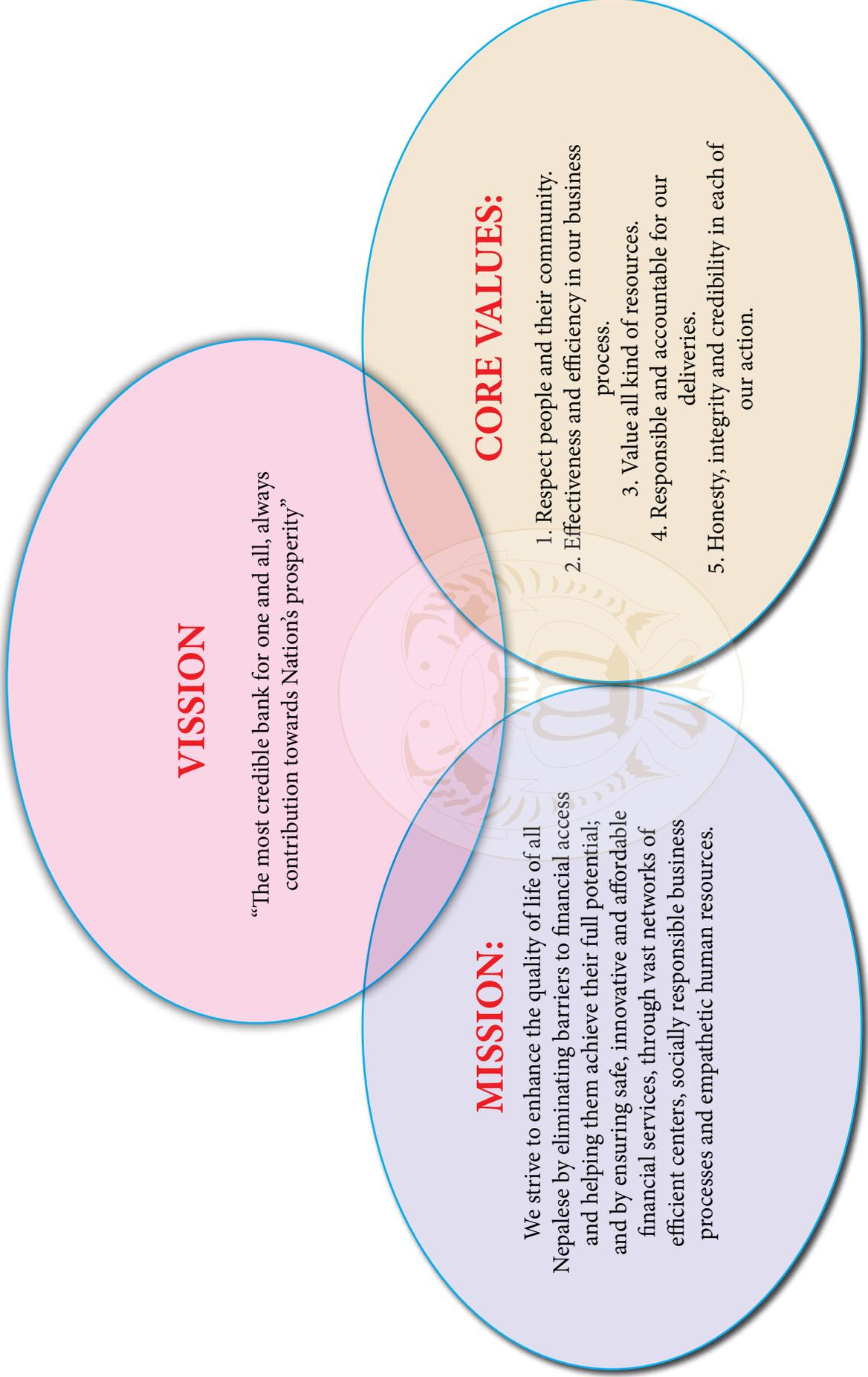
## बैंक सम्बन्धी संक्षिप्त जानकारी



राष्ट्रिय वाणिज्य बैंक लिमिटेड देशका कुना कन्दरासम्म छरिएर रहेका ग्राहकहरुलाई बैंकिङ्ग सेवा पुऱ्याउदै आएको आधा शताब्दीभन्दा लामो इतिहास बोकेको बैंक हो । वि. सं. २०२२ साल माघ १० गते नेपाल सरकारको पूर्ण स्वामित्वमा तत्कालिन विशेष ऐन, राष्ट्रिय वाणिज्य बैंक ऐन, २०२१ अन्तर्गत स्थापना भएको यो बैंक वि. सं. २०३१ सालदेखि वाणिज्य बैंक ऐन, २०३१ अन्तर्गत संचालनमा रहेको थियो । वि.सं. २०६३ साल बैसाख ६ गते पब्लिक लिमिटेड कम्पनीको रूपमा कम्पनी रजिष्ट्रारको कार्यालयमा दर्ता भई हाल बैंक तथा वित्तीय संस्था सम्बन्धी ऐन, २०७३ को व्यवस्था अनुसार 'क' वर्गको इजाजतपत्र प्राप्त वाणिज्य बैंकको रूपमा संचालन भैरहेको छ । नेपाल सरकारको पूर्ण स्वामित्वमा रहेको यस बैंकमा वि.सं. २०७५ साल बैशाख १९ गते एन.आई.डी.सी. डेभलपमेन्ट बैंक लिमिटेड गाभिए पश्चात बैंकमा नेपाल सरकारको ९९.९७ प्रतिशत र सर्वसाधारणको ०.०३ प्रतिशत सेयर स्वामित्व रहन आएको छ ।

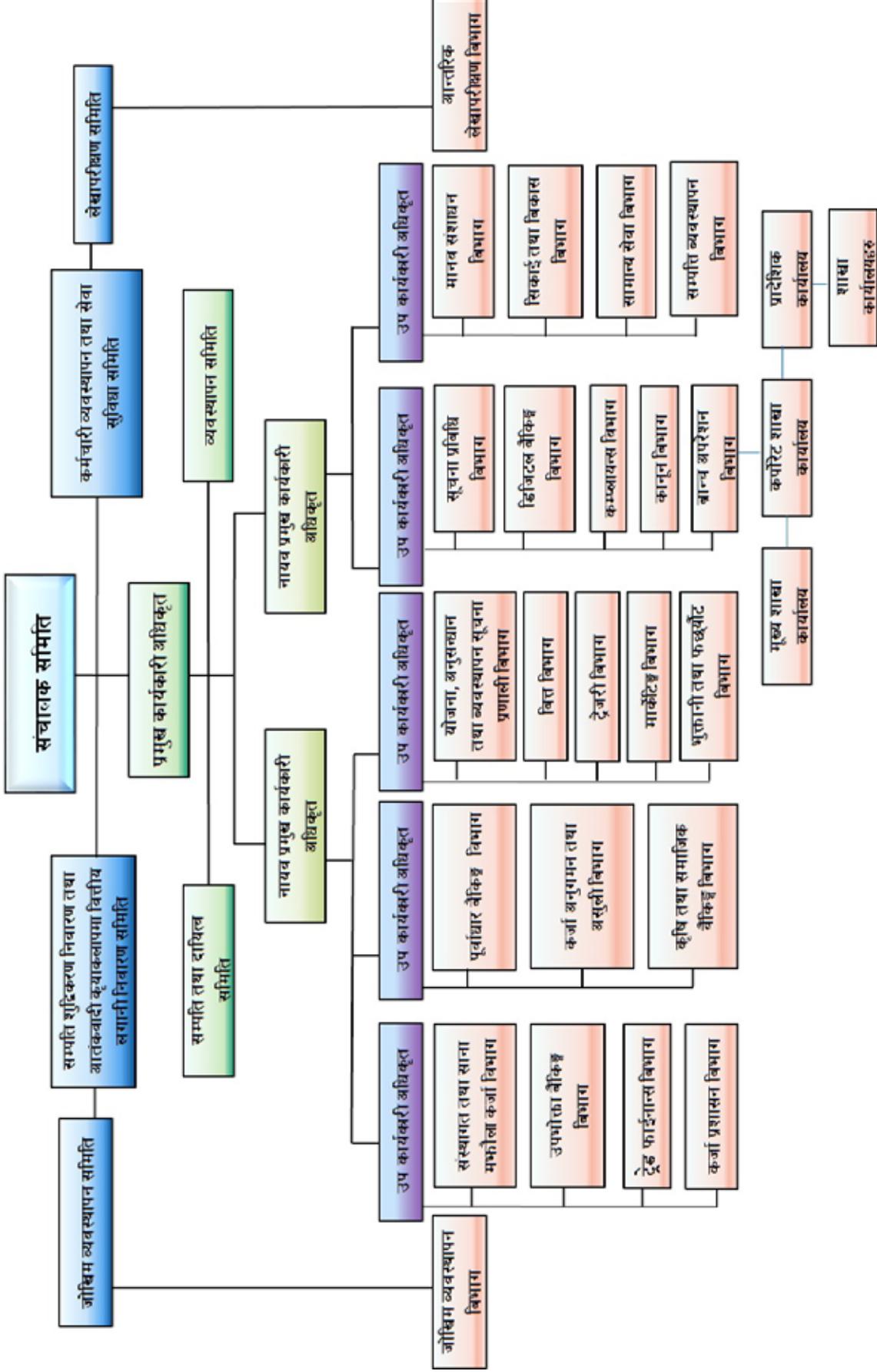
काठमाण्डौ महानगरपालिका वडा नं. ११ सिंहदरवारप्लाजामा केन्द्रीय कार्यालय रहेको यस बैंकले आजका दिनसम्म आईपुग्दा देशका ७ वटै प्रदेशमा प्रादेशिक कार्यालयहरु स्थापना गरी ७७ वटै जिल्लामा आफ्ना २५७ वटा शाखाहरुको माध्यमबाट करीब ३७ लाख ग्राहकहरुलाई बैंकिंग सेवा प्रवाह गरी पुंजी निर्माणका साथै देशमा उत्पादन र रोजगारीको सिर्जना गर्न उल्लेखनीय योगदान पुऱ्याउदै आएको छ । यस बैंकका ग्राहक, शेयरधनी, नियामक निकाय तथा नेपाल सरकारको निरन्तर सहयोग र विश्वासका कारण आज देशकै अग्रणी एवं विश्वसनीय बैंक बन्न सफल भएको छ ।

## Vision, Mission and Core Values



# राष्ट्रीय वाणिज्य बैंक लिमिटेड

## सांगठनिक संरचना(Organizational Structure)



विभागहरू : २३, प्रादेशिक कार्यालय : ७, शाखा कार्यालय : २५७



## सञ्चालक समितिका अध्यक्षको मन्तव्यः

### आदरणीय शेरधनी महानुभावहरू,

सर्वप्रथम यस बैंकको १६औं वार्षिक साधारण सभामा उपस्थित हुनुभएका सम्पूर्ण शेरधनी, आमन्त्रित अतिथि एवं अन्य महानुभावहरूमा संचालक समितिको तर्फबाट हार्दिक स्वागत अभिवादन व्यक्त गर्दछु।

बैंकिङ्ग संस्कृति, सुविधा र वित्तीय साक्षरता अत्यन्त सिमित मात्रामा रहेको नेपाली परिप्रेक्ष्यमा स्थापना भएको यस बैंकले स्थापनाकालदेखि आजसम्म आईपुग्दा विभिन्न आरोह र अवरोह पार गर्दै मुलुकको बैंकिङ्ग इतिहासमा महत्वपूर्ण योगदान दिदै आईरहेको कुरा यहाँहरूलाई विदितै छ। यस बैंकसंगको सहयात्रामा साथ दिनुहुने नेपाल सरकार, सर्वसाधारण शेरधनीहरू, संचालकज्यूहरू, ग्राहकवर्ग, कर्मचारीवर्ग तथा सम्पूर्ण शुभचिन्तकहरू प्रति आज यस बैंकको १६ औं वार्षिक साधारण सभाको अवसरमा हार्दिक आभार व्यक्त गर्न चाहान्छु।

बैंकको संचालक समिति र व्यवस्थापन बीचको सुमधुर सम्बन्ध र उच्च व्यावसायिकता तथा ग्राहकवर्गबाट प्राप्त अपार विश्वासले राष्ट्रिय वाणिज्य बैंक आज एक सबल, सक्षम अनि प्रतिस्पर्धी बैंकको रूपमा नेपाली बैंकिङ्ग क्षेत्रमा स्थापित रहन सफल रहेको कुरा आज यस समारोहमा भन्न पाउंदा मलाई खुशी लागेको छ।

बैंकले आफ्नो सञ्चालन तथा सफलताको यात्रा तय गर्दै गर्दा २०७६ सालको दोश्रो त्रैमासको अन्त्य तिरबाट विश्वव्यापी रूपमा फैलिएको कोभिड-१९ महामारीले सम्पूर्ण मानव जाति र विश्व जगतलाई नै त्रसित पारेको र २०७६ चैत्र ११ गतेदेखि नेपालमा समेत कोभिड-१९ संक्रमण रोकथाम र नियन्त्रणका लागि चालिएका बन्दाबन्दी, अन्तराष्ट्रिय सीमा नाकाबन्दी जस्ता कदमहरूबाट मुलुकको अर्थतन्त्र र आर्थिक विकासमा नराम्रोसंग असर पुगेको तथ्य हामी सामु ताजै छ। कोभिड-१९ को महामारीका कारण शिथिल भएको अर्थतन्त्र समिक्षा वर्ष २०७७/७८ को अन्त्यतिर पुनः देखापरेको कोभिड-१९को नयां भेरियन्टका कारण अझ बढी समस्याग्रस्त रहन पुग्यो। जसको कारण देशमा ठूलो मानवीय क्षति मात्र भएन आ.व. २०७७/७८ को आर्थिक वृद्धि समेत प्रभावित भई २.१ प्रतिशतले संकुचन हुन पुग्यो।

राष्ट्रिय वाणिज्य बैंक लिमिटेड आफ्नो स्थापनाकालदेखि नै ग्राहक सेवा, समाजिक उत्तरदायित्व जस्ता क्षेत्रमा अग्रपंक्तिमा रहेर कार्य गर्दै आएको छ। कोभिडको समयमा पनि विविध कठिनाईका बाबजुद यस बैंकले आफ्ना ग्राहकहरूलाई निरन्तर बैंकिङ्ग सेवा पुऱ्याउदै आएको कुरा यहाँहरू समक्ष स्मरण गराउन चाहान्छु। कोभिडका समयमा पर्यटन, उद्योग, व्यापार, शिक्षा, स्वास्थ्य, आपूर्ति श्रृंखला, आवागमन लगायत अर्थतन्त्रका सम्पूर्ण क्षेत्रहरू प्रभावित रहंदा यसको असर समग्र उत्पादन, रोजगारीका साथै बैंकिङ्ग क्षेत्रमा पनि पर्न गएकोले समिक्षा अवधि आ.व. २०७७/७८ र चालु आ.व. २०७८/७९ को हालसम्म पनि केही वित्तीय परिसूचकहरू अपेक्षित रहन नसकेको अवस्था विद्यमान छ। यस्तो विषम परिस्थितिमा समेत बैंकले आ.व. २०७७/७८ मा आर्जन गरेको मुनाफाबाट शेरधनीहरूलाई ३ प्रतिशत नगद लाभांश र ३० प्रतिशत बोनस शेर गरी जम्मा ३३ प्रतिशत लाभांश वितरण गर्ने योजना अनुरूप यसै वार्षिक साधारण सभामा लाभांश प्रस्ताव गरिएको व्यहोरा म निवेदन गर्न चाहान्छु।

### आदरणीय शेरधनी महानुभावहरू,

नेपालमा हाल सञ्चालनमा रहेका २७ वटा 'क' वर्गका वाणिज्य बैंकहरूको शाखा संख्या ४८४३ पुगेको छ। सरकारको प्रत्येक स्थानीय तहमा कम्तीमा एउटा 'क' वर्गको इजाजतपत्र प्राप्त वाणिज्य बैंकको शाखा सञ्चालन हुनुपर्ने नीति भएपनि नेपालको बैंकिङ्ग क्षेत्र अझै पनि शहर केन्द्रित रहेको देखिन्छ। विगतमा अत्याधिक संख्यामा बैंक तथा वित्तीय संस्थाहरू स्थापना भए पनि केही समयदेखि वाणिज्य बैंकहरू एक आपसमा गाभने/गाभिने तथा विकास बैंकहरूलाई प्राप्ति गर्ने प्रवृत्ति बढेको देखिन्छ, फलस्वरूप आज ठूलो पुंजी आधार, व्यापक शाखा संजाल, बृहत व्यावसायिक कारोबार, आक्रमक कर्जा लगानी र प्रतिस्पर्धी क्षमताका साथ वाणिज्य बैंकहरू प्रस्तुत भईरहेका छन्। कोभिड-१९ को प्रकोपको शुरुवाती अवस्थामा बैंकिङ्ग क्षेत्रमा अत्यधिक तरलता देखिए तापनि वर्तमान समयमा बैंकहरूमा लगानीयोग्य रकमको अभाव रहेको छ। बैंकहरूले सामना गर्नुपरेको तरलताको अभावका कारण निक्षेप आकर्षित गर्न निक्षेपको व्याजदरमा वृद्धि गरेपनि अपेक्षित रूपमा निक्षेप बढ्न नसक्दा अझै पनि बैंकिङ्ग क्षेत्रमा तरलताको अभाव महसुस भैरहेको र बैंक तथा वित्तीय संस्थाहरूले कर्जा प्रवाह गर्न नसकिरहेको स्थिति छ। यसबाट चालु आर्थिक वर्षमा बैंकहरूको आम्दानी तथा मुनाफामा प्रत्यक्ष असर पर्ने देखिन्छ। त्यस्तै कोभिड महामारीपछि बैंकिङ्ग कारोबारको तरिकामा निकै परिवर्तन आएको छ। हिजोसम्म बैंकका कार्यालयहरूमा भौतिक रूपमा उपस्थित भई बैंकिङ्ग सेवा लिईरहेका ग्राहकहरूले डिजिटल माध्यमबाट धेरै जसो सेवाहरू लिने गरेका छन्। बदलिंदो परिवेश र ग्राहकको चाहना अनुरूप यस बैंकले पनि आफ्ना सेवा सुविधाहरूमा समयसापेक्ष परिमार्जन गर्दै प्रविधिमा आधारित विभिन्न सेवाहरूको माध्यमबाट ग्राहकहरू समक्ष आफ्ना गुणस्तरीय सेवाहरू प्रवाह गर्नुपर्ने आवश्यकतालाई प्राथमिकतामा राखेर बैंकको सञ्चालक समितिले नीतिगत निर्णयहरू लिईरहेको छ र आगामी दिनमा समेत यसतर्फ निरन्तर कटिबद्ध रहिरहनेछु।

उल्लेखित पृष्ठभूमिका बीच यस बैंकले समिक्षा वर्षमा हासिल गरेका केही महत्वपूर्ण उपलब्धिहरू संक्षेपमा यहाँहरू सामु प्रस्तुत गर्न चाहान्छु।

समिक्षा आर्थिक वर्ष २०७७/७८ मा देखिएको कोभिडको चुनौतीपूर्ण परिस्थितिको सामना गर्दै गुणस्तरीय व्यवसाय विस्तार, बन्दाबन्दी तथा प्रकोपको समयमा पनि ग्राहकहरूलाई अटुट सेवा र सहूलियत दिदै बैंकले रु.३ अर्ब ४२ करोड खुद मुनाफा आर्जन गर्न सफल भएको छ। बैंकको यस सफलताको श्रेय बैंकको यस यात्रामा सहयात्री बन्नु हुने शेरधनी महानुभावहरू, ग्राहकवर्ग,

कर्मचारीवर्ग, नियमनकारी निकाय, ट्रेड यूनियन तथा सम्पूर्ण सरोकारवालाहरु प्रति हार्दिक कृतज्ञता प्रकट गर्न चाहन्छु ।

त्यसै गरी कोभिड-१९ संक्रमणको कठिन परिस्थितिका बावजुद बैंकले यस वर्ष शेरधनीहरुलाई ३० प्रतिशत बोनस शेर र ३ प्रतिशत नगद लाभांश गरी कूल ३३ प्रतिशत लाभांश वितरण गर्ने प्रस्ताव गरेको समेत पूनः जानकारी गराउन चाहन्छु ।

### आदरणीय शेरधनी महानुभावहरु,

कोभिड-१९ का कारण थलापरेको अर्थतन्त्रको पुनरुत्थान गर्न नेपाल सरकारले अगाडि सारेका वित्त नीति तथा नेपाल राष्ट्र बैंकले ल्याएको मौद्रिक नीति कार्यान्वयनमा बैंक प्रतिबद्ध छ । हामीले उत्पादनशील तथा प्राथमिकताप्राप्त क्षेत्र जस्तै कृषि, जलविद्युत्, पर्यटन तथा रोजगारमुलक उद्योग जस्ता क्षेत्रमा प्राथमिकताकासाथ कर्जा लगानीलाई केन्द्रित गरेका छौं भने व्याज अनुदान सहितका सहूलियतपूर्ण बिना धितो कर्जा लगानीमा समेत हाम्रो ध्यान केन्द्रित छ । चालु आ.व.को पहिलो त्रैमासको अन्त्यसम्म आईपुग्दा कूल २६०८ जनालाई रु २ अर्ब ९ करोड बराबरको विभिन्न शिर्षकमा बिना धितो सहूलियतपूर्ण कर्जा प्रवाह गरेका छौं ।

संघीय संरचना अनुसार हामी ७ वटै प्रदेशका ७७ वटै जिल्लामा उपस्थित भैसकेपनि सर्वसाधारण जनताको वित्तीय पहुँचका लागि यसै आ.व. भित्र सम्पूर्ण जिल्लाका जिल्ला सदरमुकामसम्म पुग्ने लक्ष्यका साथ शाखा विस्तारको काम भईरहेको छ । आजको मिति सम्म आईपुग्दा हामी २५७ वटा शाखा संजाल, ३९ वटा बिस्तारित काउन्टर, २४५ वटा ए.टि.एम. र ९८ वटा शाखा रहित बैकिङ्ग मार्फत ग्राहकहरुलाई सेवा पुऱ्याउदै आएका छौं । चालु आ.व. को पहिलो त्रैमाससम्म आईपुग्दा बैंकमा ३५ लाख भन्दा बढी कूल ग्राहक, ६ लाख १५ हजार भन्दा बढी डेबिड कार्ड ग्राहक तथा १४ लाख भन्दा बढी मोवाईल बैकिङ्ग ग्राहक पुगेको समेत सहर्ष जानकारी गराउन चाहन्छु ।

बैंकमा निर्धारित दरबन्दी भन्द न्यून कर्मचारी रहेको वर्तमान अवस्थामा समेत चालु आ.व. को पहिलो त्रैमासमा बैंकको कूल निक्षेप रु.२ खर्ब ४० अर्ब, कूल कर्जा रु. २ खर्ब ६ अर्ब, कर्जा निक्षेप अनुपात ८५.११ प्रतिशत, कोषको लागत ३.६० प्रतिशत, आधार दर ५.६३ प्रतिशत रहेको छ । यी तथ्यांकहरुले यस बैंकलाई नेपालको बैकिङ्ग क्षेत्रमा एक सबल र सक्षम बैंकको रुपमा परिचित गराएको छ । बैंकको प्रतिस्पर्धी क्षमता अभिवृद्धि गर्दै समय सान्दर्भिक कार्य पद्धतिको विकास गर्ने उद्देश्यले बैंकका आन्तरिक नीति, नियम, निर्देशिका तथा कार्यविधिहरुमा समय सापेक्ष परिमार्जन गरिदै ल्याईएको छ । बैंकको सेवा प्रवाहलाई थप परिस्कृत अनि सहज र प्रभावकारी बनाउन Business Process Reengineering सम्बन्धी कार्यको समेत थालनी गरिएको छ । कर्मचारीहरुको रिक्त दरबन्दी पदपूर्तिको प्रकृया अगाडि बढीसेकेको वर्तमान सन्दर्भमा बैंकको प्रतिस्पर्धी क्षमतामा अझ बृद्धि हुने कुरामा विश्वास लिएको छु । समिक्षा आर्थिक वर्ष २०७७/७८ मा विश्व अर्थतन्त्रको परिदृश्य, मुलुकको समग्र आर्थिक स्थिति, बैंकको वित्तीय विवरणहरु, चालु आर्थिक वर्षको हालसम्मको गतिविधिहरु तथा आगामी दिनहरुमा गरिने कार्यक्रमहरुको सम्बन्धमा विस्तृत रुपमा सञ्चालक समितिको वार्षिक प्रतिवेदन खण्डमा समावेश गरेको व्यहोरा निवेदन गर्न चाहन्छु ।

### आदरणीय शेरधनी महानुभावहरु,

नेपालको वाणिज्य बैकिङ्ग क्षेत्रमा सक्रिय बैंकहरुले आफ्नो पुंजी आधार बढाउने, गाभ्ने/गाभिने तथा प्राप्तिको माध्यमबाट कारोबार विस्तार गर्ने जस्ता प्रवृत्ति बढ्दै जाँदा नेपालको बैकिङ्ग क्षेत्र अत्यन्तै प्रतिस्पर्धी बन्दै गएको देख्न सकिन्छ । बैंकहरुको परिवर्तित आकार, बिस्तारित कारोबार, भौगोलिक उपस्थिति आदिको कारण यस बैंकले पनि आगामी दिनमा अझ धेरै चुनौतीहरुको सामना गर्नुपर्ने देखिन्छ । यस्तो परिस्थितिमा यस बैंकले आफुलाई अझ सक्षम र सबल सावित गर्न उत्कृष्ट तथा परिस्कृत रणनीतिका साथ अघि बढ्नुपर्ने देखिएकाले हाम्रो ध्यान देहायका विषयहरुमा केन्द्रित रहने कुरा अवगत गराउन चाहन्छु ।

१. पुंजी वृद्धि योजना बमोजिम बैंकको पुंजी वृद्धि गर्दै लैजाने,
२. हाल बैकिङ्ग क्षेत्रमा देखिएको तरलता समस्यालाई दीर्घकालिन रुपमा समाधान गर्ने विषयमा रणनीति बनाउने,
३. बैंकमा प्रयोग भैरहेको प्रविधिलाई समय सापेक्ष बनाउन, रिपोर्टिङ्गका कार्यहरुलाई थप प्रभावकारी बनाउनका विद्यमान सूचना प्रविधि प्रणालीलाई स्तरोन्नति गर्दै लैजाने,
४. बैंकको समग्र व्यवसायलाई बिस्तार गर्दै ग्राहकसेवालाई थप चुस्त र ग्राहकमुखी बनाउने,
५. बैंकमा भएका सिमित श्रोत र साधनहरुको उच्चतम र मितव्ययी उपयोगमा ध्यान दिने,
६. सरकारले घोषणा गरेका सहूलियतपूर्ण कर्जा, पुनरकर्जा जस्ता विशेष कार्यक्रमहरुलाई उच्च प्राथमिकताका साथ कार्यान्वयन गर्ने,
७. बैंकका कर्जा लगानीहरु उत्पादनमुलक तथा रोजगारीमुलक क्षेत्रमा केन्द्रित गर्दै अघि बढ्नुपर्ने देखिन्छ,
८. बैकिङ्ग दायरामा नसमेटेका विभिन्न ठाउँमा छरिएर रहनुभएका ग्राहकहरु समक्ष वित्तीय सेवा बिस्तार गरी सर्वसाधारणमा वित्तीय पहुँच बढाउने,
९. संस्थागत सुशासन तथा आन्तरिक नियन्त्रण प्रणालीलाई अझ सुदृढ बनाउन आवश्यक कार्यहरु संचालन गर्ने ।
१०. निष्कृत कर्जाको प्रभावकारी व्यवस्थापनको कार्य NPA Management मा प्राथमिकता दिने,
११. बैंकको अनुपालना (Compliance), जोखिम व्यवस्थापन (Risk Management) जस्ता कार्यलाई थप मजबुत बनाउदै लैजाने,
१२. बैंकको जनशक्ति व्यवस्थापनमा जोड दिदै उच्च मनोबलयुक्त जनशक्तिको विकास गर्दै लैजाने,

१३. बैंकको व्यवसायलाई विविधीकरण गर्दै लैजाने क्रममाहाल बैंकको सहायक कम्पनीको रुपमा आर.बि.बि. मर्चेन्ट बैंक रहरिहेको सन्दर्भमा, नेपाल टेलिकम संगको साभेदारीमा नेपाल डिजिटल पेमेन्ट कम्पनीको स्थापना भई सन्चालनमा आई सकेको छ भने यस्ता सहायक कम्पनीहरुलाई थप मजबुत र प्रभावकारी रुपमा संचालन गर्दै लगिनेछ ।
१४. बैंकको विद्यमान कार्यपद्धतिहरुलाई छिटो छरितो, सरल, सहज र ग्राहकमुखी बनाउन सूचना प्रविधिको अधिकतम प्रयोग गर्ने उद्देश्यले बैंकका आधारभुत कार्यहरुमा Business Process Reengineering गर्ने,
१५. बैंकमा भएका आन्तरिक हिसाव मिलानका कार्यहरु प्रभावकारी बनाउने,
१६. बैंकका सम्पत्तिहरुको संरक्षणका साथै समुचित उपयोग गर्नुका साथ साथै निर्माणको क्रमममा रहेका कार्यहरुलाई २०७९ आषाढ मसान्त सम्म सम्पन्न गर्ने,
१७. निक्षेपकर्ता र ऋणीहरुको थप विश्वास आर्जन गर्ने र बैंकप्रतिको विश्वासलाई अझ उचाईमा पुऱ्याउने ।

### आदरणीय शेयरधनी महानुभावहरु,

बैंकिङ्ग क्षेत्र जनमानसको साखमा भर परेर संचालन हुने क्षेत्र भएकाले यो अर्थतन्त्रको अत्यन्तै संवेदनशील क्षेत्र हो । राष्ट्रिय-अन्तराष्ट्रियस्तरमा रहेका सूचना प्रविधि, परिवेश र घटनाक्रमले समेत बैंकिङ्ग क्षेत्रलाई तुरुन्त प्रभाव पार्ने गर्दछ । यस क्षेत्रप्रति सर्वसाधारण जनताको प्रत्यक्ष सरोकार समेत रहेको हुँदा बैंकिङ्ग प्रणालीलाई सुरक्षित, विश्वसनीय तथा दिगो किसिमले संचालन गर्नुपर्ने हुन्छ । अर्थतन्त्रका विभिन्न क्षेत्रमा प्रभाव पार्ने तत्व तथा वातावरणले बैंकका कार्यमा असर पार्ने भएकाले विगतमा देखापरेको कोभिड-१९ प्रकोपको प्रभाव बैंकिङ्ग क्षेत्रमा प्रत्यक्ष रुपमा परेको थियो भने त्यस प्रभावबाट माथि उठ्नका लागि अहिले अन्य क्षेत्रले संघर्ष गरिरहँदा यसमा बैंकिङ्ग क्षेत्रको भुमिका भन्ने टङ्कारो रुपमा रहन जाने प्रष्ट छ । तसर्थ, हिजोको महामारीको प्रकोपबाट माथि उठ्न लागेको अर्थतन्त्रलाई थप उर्जा समेत दिनका लागि आज बैंक तथा वित्तीय संस्थाहरुले अझ प्रभावकारी ढंगले काम गर्नु पर्ने आवश्यकता एकातिर छ भने तरलताको समस्यासंग जुधिरहेको अर्थतन्त्रलाई थप बल पुऱ्याउनका लागि समेत बैंकहरुले अहम् भुमिका खेल्नु पर्ने देखिन्छ । यसरी अर्थतन्त्र पुनः लयमा फर्कने क्रम चलिरहेको सन्दर्भमा आगामी दिनहरु बैंकिङ्ग क्षेत्रका लागि थप सुखमय तथा फलदायी हुने विश्वास लिएको छु । यस सन्दर्भमा शेयरधनी महानुभावहरुको अपेक्षालाई पूरा गर्न बैंक प्रतिबद्ध रहेको निवेदन समेत गर्न चाहन्छु ।

अन्त्यमा, बैंकलाई आजको अवस्थामा ल्याईपुऱ्याउन साथ दिनुहुने सबै सरोकारवाला पक्षहरुलाई यस विशेष अवसरमा हार्दिक धन्यवाद व्यक्त गर्न चाहन्छु । बैंकको यस १६औं वार्षिक साधारण सभामा शेयरधनीका तर्फबाट प्रतिनिधित्व गर्नुहुने नेपाल सरकारका प्रतिनिधिहरुमा विशेष धन्यवाद ज्ञापन गर्न चाहन्छु । त्यसै गरी यस सभामा उपस्थित सम्पूर्ण शेयरधनी महानुभावहरुले बैंकप्रति देखाउनुभएको सद्भाव र विश्वासका लागि आभार व्यक्त गर्दछु । आफ्ना अमूल्य सुझाव र सिर्जनात्मक सल्लाह दिई बैंकको सफलताका मार्गदर्शक बन्नुभएका आदरणीय ग्राहक महानुभावहरु प्रति पनि हार्दिक धन्यवाद प्रकट गर्दै भविष्यमा पनि यहाँहरुबाट रचनात्मक सल्लाह र सुझावको अपेक्षा गर्दछु । बैंक व्यवस्थापन तथा कार्यरत सबै कर्मचारीवर्गको लगनशिलता, मेहनत तथा ग्राहक सेवाप्रतिको समर्पणको उच्च कदर गर्दै आगामी दिनहरुमा पनि आफ्नो सीप, क्षमता र समयको उपयोग गर्दै ग्राहकमुखी सेवा प्रवाह गर्न प्रतिबद्ध रहनुहुनेछ भन्ने विश्वास लिएको छु । बैंकलाई विभिन्न समय र परिस्थितिमा सहयोग र निर्देशन प्रदान गर्ने नेपाल सरकार, अर्थ मन्त्रालय, नियामक निकाय नेपाल राष्ट्र बैंक, कम्पनी रजिष्ट्रारको कार्यालय लगायत अन्य सरोकारवाला तथा शुभचिन्तकहरु सबैमा हार्दिक कृतज्ञता व्यक्त गर्दै आगामी दिनमा पनि यहाँहरुबाट विगतमा भई सहयोग र सद्भाव प्राप्त हुनेछ भन्ने विश्वास लिएको छु र पुनः बैंकको १६औं वार्षिक साधारण सभामा उपस्थित सबैलाई हार्दिक स्वागत अभिवादन व्यक्त गर्दछु ।

धन्यवाद ।

डा. बलराम पाठक

अध्यक्ष

सञ्चालक समिति

राष्ट्रिय वाणिज्य बैंक लि.

# राष्ट्रिय वाणिज्य बैंक लिमिटेडको १६औं वार्षिक साधारणसभामा सञ्चालक समितिका अध्यक्षजूबाट प्रस्तुत वार्षिक प्रतिवेदन- २०७७/७८

आदरणीय शेरधनी महानुभावहरू,

राष्ट्रिय वाणिज्य बैंक लिमिटेडको १६औं वार्षिक साधारणसभामा सहभागी हुनुभएका शेरधनी महानुभावहरूलाई राष्ट्रिय वाणिज्य बैंक लिमिटेड सञ्चालक समितिको तर्फबाट सर्वप्रथम हार्दिक स्वागत गर्दछु । समिक्षा आर्थिक वर्ष २०७७/७८ मा विश्व अर्थतन्त्रको परिदृश्य, मुलुकको समग्र आर्थिक स्थिति, बैंकको वित्तीय विवरणहरू, चालु आर्थिक वर्षको हालसम्मको गतिविधिहरू तथा आगामी दिनहरूमा गरिने कार्यक्रमहरूको सम्बन्धमा यहांहरू समक्ष संक्षेपमा प्रस्तुत गर्न गईरहेको छु ।

## १. विश्व अर्थतन्त्रको परिदृश्य

अन्तराष्ट्रिय मुद्राकोषको प्रक्षेपण (World Economic Outlook, October २०२१ update) अनुसार सन् २०२० मा ३.१ प्रतिशतले संकुचन भएको विश्व अर्थतन्त्रले सन् २०२१ मा ५.९ प्रतिशतको वृद्धि हासिल गर्नेछ भने सन् २०२२ मा सो वृद्धि ४.९ प्रतिशतमा सिमित हुनेछ । त्यसैगरी विकसित अर्थतन्त्रको आर्थिक गतिविधिमा सन् २०२० मा ४.५ प्रतिशतको संकुचन आएकोमा सन् २०२१ मा ५.२ प्रतिशत अनि सन् २०२२ मा ४.५ प्रतिशतको वृद्धि हुने प्रक्षेपण अन्तराष्ट्रिय मुद्रा कोषको रहेको छ । त्यस्तै विकासशील तथा विकासोन्मुख अर्थतन्त्रहरू सन् २०२० मा २.१ प्रतिशतले संकुचन भएपनि सन् २०२१ मा ६.४ प्रतिशत र सन् २०२२ मा ५.१ प्रतिशतको वृद्धि हासिल गर्नसक्ने कोषको प्रक्षेपणमा देखिन्छ । नेपालका उत्तरी छिमेकी मुलुक चीनले सन् २०२० मा २.३ प्रतिशतको आर्थिक वृद्धि हासिल गर्न सफल रहेको थियो भने उसले सन् २०२१ र सन् २०२२ मा क्रमशः ८.० र ५.६ प्रतिशतको वृद्धि हासिल गर्न सक्ने प्रक्षेपण कोषले गरेको छ । त्यस्तै गरी नेपालको दक्षिणी छिमेकी मुलुक भारतको अर्थतन्त्र सन् २०२० मा ७.३ प्रतिशतले संकुचन रहेपनि सन् २०२१ र सन् २०२२ मा भारतको अर्थतन्त्र क्रमशः ९.५ र ८.५ प्रतिशतले वृद्धि हुने अनुमान अन्तराष्ट्रिय मुद्रा कोषले गरेको छ ।

अन्तराष्ट्रिय निकायहरूको उल्लेखित प्रक्षेपण रहेतापनि कोभिड-१९ महामारीको प्रतिकूल असरबाट पूनः लयमा फर्कने क्रममा रहेको विश्व अर्थतन्त्रले बेला बेलामा देखिएका फरक प्रकृतिका भाईरसका कारण अबै पनि चुनौतीको सामना गर्नुपर्ने देखिन्छ । कोभिड महामारीको चरम विन्दुमा विभिन्न राष्ट्रिय तथा अन्तराष्ट्रिय निकायबाट गरिएका प्रयासहरूबाट हाल पुनरुत्थानको बाटोमा अग्रसर रहेको अर्थतन्त्रलाई हालसालै द्रुत गतिमा फैलिएको डेल्टा भाईरस तथा अफ्रिकी मुलुकहरूमा देखा परी अमेरिका लगायतका देशहरूमा महामारीको रूपमा फैलिरहेको ओमिक्रोन भाईरस छिमेकी मुलुक भारतमा समेत देखिएकोले आगामी विश्व अर्थतन्त्रमा थप अन्योल देखिएको छ । महामारीको यस श्रृंखलाले विश्वको अर्थतन्त्र खासगरी रोजगार सिर्जना, मुद्रास्फितिको नियन्त्रण, खाद्यान्न संकट, उत्पादन र उत्पादकत्वमा वृद्धि आदिमा पूनः नकारात्मक असर देखिन सक्ने सम्भावना समेत रहेको छ ।

## २. मुलुकको समग्र आर्थिक स्थिति

कोभिड महामारीको प्रत्यक्ष असर सामना गरेको नेपाली अर्थतन्त्रले सहज रूपमा पुनरुत्थानको बाटो समाउंछ, भन्ने प्रक्षेपण रहे पनि आजको परिस्थिति सहज भने देखिदैन । विप्रेषण र आयातमा निर्भर नेपाली अर्थतन्त्रले आजको दिनमा तरलता संकटको समस्यासंग जुध्दै गरेको अवस्था छ । विगतको दिनको समस्याग्रस्त अर्थतन्त्रलाई पुनरुत्थानका लागि आवश्यक पुंजी वा कर्जाको मागलाई पूरा गर्न नसक्दा आज प्रायजसो बैंक तथा वित्तीय संस्थाहरूले कर्जा प्रवाह नै बन्द गर्नु पर्दा देशको व्यावसायिक तथा औद्योगिक क्षेत्रले ठूलो समस्या भोग्नु परेको तथ्य ताजा नै छ । कोभिड संक्रमणका नयां नयां भेरिएन्टहरूको त्रास एकातिर छ भने अर्को तर्फ तरलता संकटको प्रत्यक्ष मारमा सम्पूर्ण अर्थतन्त्र रहेको स्थिति छ । अन्तराष्ट्रिय मुद्राकोषको प्रतिवेदन बमोजिम नेपालको अर्थतन्त्र सन् २०२० मा २.१ प्रतिशतले संकुचन रहेपनि सन् २०२१ र सन् २०२२ मा नेपालको अर्थतन्त्र १.८ र ४.४ प्रतिशतले वृद्धि हुने प्रक्षेपण कोषले गरेको छ । नेपाल सरकारको आ.व. २०७८/७९ को बजेट पुस्तिकामा उल्लेख भए बमोजिम आ.व. २०७८/७९ मा ६.५ प्रतिशतको आर्थिक वृद्धि तथा ६.५ प्रतिशत कै मुद्रास्फितिको लक्ष्य रहको छ । अहिले विद्यमान

तरलता संकट, कोभिड-१९ का अन्य प्रजाति तथा भेरियन्टहरुका बाबजुद उक्त लक्ष्य प्राप्त चुनौतीपूर्ण देखिन्छ। तर अहिलेको विद्यमान परिस्थितिमा क्रमसः सुधार हुँदै जाने हो भने अबका दिनहरुमा वित्तीय तथा आर्थिक परिसूचकहरु पनि सुधार हुँदै जाने अपेक्षा गर्न सकिन्छ।

### आदरणीय शेयरधनी महानुभावहरु,

अब म कम्पनी ऐन, २०६३ को दफा १०९ को उपदफा ४ को प्रावधान बमोजिम गत आर्थिक वर्ष २०७७/७८ मा बैंकले गरेका कारोबार तथा गतिविधिहरु सम्बन्धमा बुँदागत रुपमा प्रस्तुत गर्न गईरहेको छु।

#### (क) विगत वर्षको कारोबारको सिंहावलोकन:

##### आ.व. २०७७/७८ को अन्त्यमा कायम रहेको वित्तीय स्थिति:

कोभिड-१९ को प्रतिकुलताका बाबजुद समिक्षा वर्ष आ.व. २०७७/७८ मा बैंकको समग्र वित्तीय स्थिति सन्तोषजनक रहेको छ। २०७८ आषाढ मसान्तमा बैंकको कूल सम्पत्तिमा अघिल्लो वर्षको सोही मितिको तुलनामा रु. ४३ अर्ब २२ करोड (१६.२० प्रतिशत)ले वृद्धि भई कूल सम्पत्ति रु. ३ खर्ब ९ अर्ब ९९ करोड पुगेको छ। समिक्षा अवधिमा ग्राहकहरुलाई प्रदान गरिएको खुद कर्जा तथा सापट १८ प्रतिशतले वृद्धि भई रु. १ खर्ब ७७ अर्ब ८७ करोड पुगेको छ, जुन अघिल्लो आ.व.को भन्दा रु. २७ अर्ब ७ करोडले बढी हो। यस अवधिमा ट्रेजरी बिल, सरकारी ऋणपत्र लगायतको बिक्री गरिएको हुँदा धितोपत्र सुरक्षणमा भएको लगानीमा ५ प्रतिशतको गिरावट आई रु. ७१ अर्ब ६ करोडमा सिमित हुन पुगेको छ। बैंकले उत्पादनशील क्षेत्र तथा उद्यमशीलता विकासलाई प्राथमिकतामा राखी कर्जा प्रवाह गरेको छ। समिक्षा आ.व.मा मात्र बैंकले १३०२ जनालाई रु. १ अर्ब ७ करोड ९६ लाख बराबरको सहूलियतपूर्ण कर्जा प्रवाह गरेको छ र यस सँगै बैंकले प्रवाह गरेको सहूलियतपूर्ण कर्जाको संख्या २६०८ र रकम रु. २ अर्ब ९ करोड पुगेको छ। बैंकले आफ्नो व्यावसायिक प्रयोजनका लागि देशका विभिन्न स्थानमा भवनहरु निर्माण प्रक्रियालाई अघि बढाएको छ, जसको फलस्वरुप जायजथा, यन्त्र तथा उपकरणमा १९ प्रतिशतको वृद्धि भई रु. १ अर्ब ८४ करोड पुगेको छ।

आ.व. २०७७/७८ मा कूल दायित्व तर्फ १५.४२ प्रतिशतले वृद्धि भई रु. २ खर्ब ८१ अर्ब ३१ करोड हुन पुगेको छ, जुन गत वर्षको तुलनामा रु. ३७ अर्ब ५८ करोडले बढी हो। त्यस्तै गरी ग्राहकहरुबाट संकलित निक्षेपमा रु. ३२ अर्ब ९३ करोड (१४ प्रतिशत) को वृद्धि भई कूल निक्षेप रु. २ खर्ब ६३ अर्ब ८४ करोड पुगेको छ। समिक्षा आ.व.मा समग्र बैंकिङ क्षेत्रमा तरलता सहज रहयो भने बैंकको ख्याति, प्रतिस्पर्धी व्याजदरका कारण निक्षेप संकलन उल्लेख्य भएको पाईन्छ, भने दायित्वका अन्य शीर्षकहरुमा सामान्य थपघट देखिन्छ।

बैंकले आफ्नो व्यवसाय विस्तारको लक्ष्यहरु हासिल गर्न आवश्यक पुंजीको व्यवस्थापन गर्न आ.व. २०७७/७८ मा पुंजी योजना तयार गरेको र सोही योजना अनुरूप नेपाल सरकारबाट २०७८ आषाढ मसान्तमा प्राप्त भएको Calls in Advance रकम रु. १ अर्ब रुपैया सहित बैंकको पुंजी रु. १० अर्ब १८ करोड पुगेको छ। यसै गरी शेयरधनी कोषमा २४.५१ प्रतिशतले वृद्धि भई २०७८ आषाढ मसान्तमा कूल शेयरधनी कोषको रकम रु. २८ अर्ब ६७ करोड हुन पुगेको छ भने प्रतिशेयर शेयरधनी कोष रु. ३०१.३० पुगेको छ।

## बैंकको आ.व. २०७६/७७ तथा २०७७/७८ को तुलनात्मक नाफा नोक्सानः

रु. करोडमा

विवरण	आ.व. २०७७/७८	आ.व. २०७६/७७	बढी/(घटी) रकम	बढी/(घटी) %
नगद तथा नगद सरह	१५७४	७०९	८६४	१२२
नेपाल राष्ट्र बैंकमा रहेको मौज्जात	२०१३	१७९३	२१९	१२
बैंक तथा वित्तीय संस्थामा रहेको अल्पकालीन लगानी	०	५	-५	-१००
डेबिभेडिभ्स वित्तीय उपकरण	०	०	०	०
बैंक तथा वित्तीय संस्थालाई प्रदान गरिएको कर्जा	१५४३	४४६	१०९८	२४६
ग्राहकहरुलाई प्रदान गरिएको कर्जा	१७७८७	१५०८०	२७०७	१८
धितोपत्र सुरक्षणमा लगानी	७१०६	७४७७	-३७१	-५
चालु कर सम्पत्ति	३३४	२६५	६९	२६
सहायक कम्पनीमा लगानी	२०	२०	०	०
एसोसियट कम्पनीमा लगानी	२१	१०	११	१११
सम्पत्तिमा लगानी (Investment Properties)	१२	११	२	१४
जायजेशा, यन्त्र तथा उपकरण	१८४	१५६	२९	१९
ख्याति तथा अदृश्य सम्पत्ति	६	४	१	३५
स्थगन कर सम्पत्ति	०	६५	-६५	-१००
अन्य सम्पत्ति	३९८	६३६	-२३८	-३७
<b>कूल सम्पत्ति</b>	<b>३०,९९९</b>	<b>२६,६७७</b>	<b>४,३२२</b>	<b>१६।२०</b>
बैंक तथा वित्तीय संस्थालाई भुक्तानी गर्नुपर्ने रकम	२३७	२२८	९	४
नेपाल राष्ट्र बैंकलाई भुक्तानी गर्नुपर्ने रकम	३७९	२८	३५१	१,२५०
ग्राहकहरुको निक्षेप	२६,३८४	२३,०९०	३,२९३	१४
सापटी	६	६	०	०
व्यवस्थाहरु	४४	३८	६	१६
स्थगन कर दायित्व	८५	-	८५	
अन्य दायित्व	७४५	९८४	-२३९	-२४
ऋण पत्रहरु	२५२	-	२५२	
<b>कूल दायित्व</b>	<b>२८,१३१</b>	<b>२४,३७४</b>	<b>३,७५८</b>	<b>१५.४२</b>
शेयर पुंजी	१,०१८	९००	११८	१३.११
संचित नाफा / (नोक्सान)	३४५	७६	२६९	३५३.४८
जगेडा तथा कोषहरु	१,५०४	१,३२६	१७७	१३.३६
<b>कूल शेयरधनी कोष</b>	<b>२,८६७</b>	<b>२,३०३</b>	<b>५६४</b>	<b>२४.५१</b>
<b>कूल पूंजी तथा दायित्व</b>	<b>३०,९९९</b>	<b>२६,६७७</b>	<b>४,३२२</b>	<b>१६.२०</b>
<b>प्रति शेयर शेयरधनी कोष</b>	<b>३०१.३०</b>	<b>२५५.७५</b>	<b>४५.५५</b>	<b>१७.८१</b>

## आ.व. २०७७/७८ को कारोबारको नतिजा

राष्ट्रिय/अन्तर्राष्ट्रिय आर्थिक अवस्था तथा वातावरणलाई दृष्टिगत गर्दा आ. व. २०७७/७८ लाई एक कठिन समयको रूपमा लिन सकिन्छ। आ.व. २०७६/७७ को तेस्रो त्रैमासबाट शुरु भएको कोभिड-१९ को प्रकोप आ.व. २०७७/७८ को पहिलो त्रैमासमा आईपुग्दासम्म पनि निरन्तर नै रहेको थियो भने आ.व. २०७७/७८ कै तेस्रो त्रैमासमा दोश्रो लहरको प्रकोपले झनै आक्रान्त पारेको थियो। उक्त परिस्थितिमा अर्थतन्त्रका सम्पूर्ण पक्षहरु ठप्प प्रायः रहंदा बैंकिङ्ग क्षेत्रको लागि पनि परिस्थिति सहज रहेन।

कोभिड-१९ को प्रतिकूल प्रभाव, आर्थिक विकासमा संकुचन, व्यावसायिक गतिविधिमा कमी जस्ता प्रतिकूलतामा पनि बैंकले आ.व. २०७७/७८ मा रु. ४ अर्ब ५० करोड सञ्चालन नाफा तथा ३ अर्ब ४२ करोड खुद मुनाफा आर्जन गरेको छ जुन अघिल्लो वर्षको भन्दा २४.२९ प्रतिशतले कम हो। बैंकको ब्याज आमदानी मा ५.४३ प्रतिशतले कमी तथा ब्याज खर्चमा ३.९९ प्रतिशतको वृद्धि

हुंदा खुद व्याज आम्दानीमा १३.११ प्रतिशतको गिरावट आएको छ। बैंकले समिक्षा आ.व.मा रु. १६ अर्ब २३ करोड व्याज आम्दानी, ८ अर्ब २ करोड व्याज खर्च गरी रु. ८ अर्ब २१ करोड बराबरको खुद व्याज आम्दानी गरेको छ। समिक्षा आ.व.मा खुद शुल्क, तथा कमिशन आम्दानीमा समेत १०.०७ प्रतिशतको वृद्धि भई बैंकले रु. ७२ करोड खुद शुल्क तथा कमिशन आम्दानी गरेको छ। कर्जा नोक्सानीमा भएको परिमार्जित व्यवस्था तथा बैंकको कर्जामा भएको आकर्षक वृद्धिका कारण बैंकको कर्जा नोक्सानीको व्यवस्थामा गत आ.व.को तुलनामा ३५०.६३ प्रतिशतले वृद्धि भएकोले रु. ७२ करोड थप कर्जा नोक्सानीको व्यवस्था गर्नु पर्दा यसको प्रत्यक्ष असर बैंकको मुनाफामा परेको छ। बैंकमा नयां कर्मचारीहरुको भर्ना प्रकृया अपेक्षित रुपमा पूरा हुन नसक्दा र कर्मचारीहरु सेवा निवृत्त हुंदा बैंकको कर्मचारी खर्चमा २.३२ प्रतिशतले कमी आई कूल कर्मचारी खर्च रु. ३ अर्ब ३ करोडमा सिमित सहन पुगेको छ। बैंकमा भएका स्थिर सम्पत्तिमा ह्रासकट्टी तथा परिशोधन खर्चमा ९.०६ प्रतिशतको वृद्धि भएको छ भने उक्त अवधिमा बैंकको गैह्र संचालन आम्दानी ३२.५१ प्रतिशतले वृद्धि भई रु. ३९ करोड पुगेको छ। कूल करयोग्य आयमा कमी आएको कारण आयकर खर्चको रकम घटेर १ अर्ब ४६ करोड अर्थात् अघिल्लो वर्षको तुलनामा २१.१६ प्रतिशतले कमी आएको छ। राष्ट्रिय/अन्तराष्ट्रिय परिवेश प्रतिकूल रहंदा बैंकको यस आ.व. २०७७/७८ को खुद मुनाफामा अघिल्लो आ.व.को तुलनामा २१.७९ प्रतिशतले कमी आउंदा रु. ३ अर्ब ४२ करोड मात्र खुद मुनाफा आर्जन भएको छ।

बैंकको आ.व. २०७६/७७ तथा २०७७/७८ को तुलनात्मक नाफा नोक्सान विवरण:

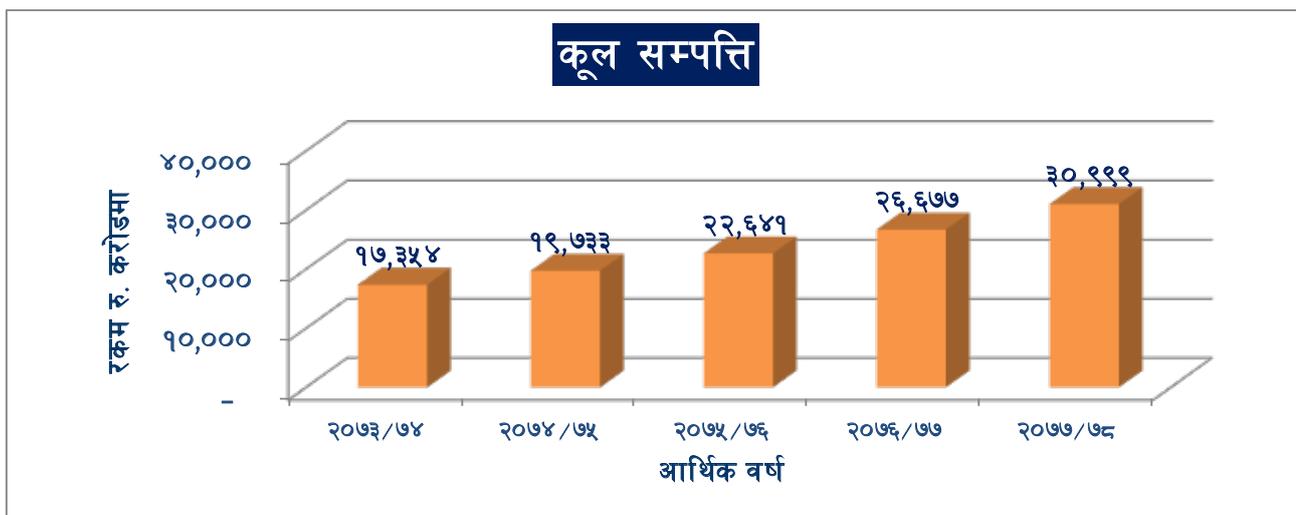
रु करोडमा

विवरण	आ.व. २०७७/७८	आ.व. २०७६/७७	बढी/(घटी) रकम	बढी/(घटी) %
व्याज आम्दानी	१,६२३	१,७१६	(९३)	(५.४३)
व्याज खर्च	८०२	७७१	३१	३.९९
<b>खुद व्याज आम्दानी</b>	<b>८२१</b>	<b>९४५</b>	<b>(१२४)</b>	<b>(१३।११)</b>
शुल्क तथा कमिशन आम्दानी	९८	८३	१५	१८.०५
शुल्क तथा कमिशन खर्च	२६	१७	९	४७.९२
<b>खुद शुल्क तथा कमिशन आम्दानी</b>	<b>७२</b>	<b>६६</b>	<b>६</b>	<b>१०।०७</b>
<b>खुद व्याज, शुल्क तथा कमिशन आम्दानी</b>	<b>८९३</b>	<b>१,०१०</b>	<b>(११७)</b>	<b>(११।६१)</b>
खुद कारोबारबाट आम्दानी	१६	५	११	१९४.६६
अन्य संचालन आम्दानी	६३	५४	९	१७.०४
<b>कूल संचालन आम्दानी</b>	<b>९७२</b>	<b>१,०७०</b>	<b>(९७)</b>	<b>(९।११)</b>
कर्जा तथा अन्य सम्पत्तिको नोक्सानीको लागि व्यवस्था	७२	१६	५६	३५०.६३
<b>खुद संचालन आम्दानी</b>	<b>९००</b>	<b>१,०५४</b>	<b>(१५४)</b>	<b>(१४।५९)</b>
<b>संचालन खर्च :</b>				
कर्मचारी खर्च	३०३	३१०	(७)	(२.३२)
अन्य संचालन खर्च	१२३	१२८	(५)	(३.३०)
ह्रासकट्टी तथा परिशोधन	२४	२२	२	९.०६
<b>संचालन आम्दानी</b>	<b>४५०</b>	<b>५९४</b>	<b>(१४४)</b>	<b>(२४।२९)</b>
गैह्र संचालन आम्दानी	३९	३०	९	३२.५१
गैह्र संचालन खर्च	-	-	-	-
<b>कर अधिको नाफा</b>	<b>४८९</b>	<b>६२३</b>	<b>(१३५)</b>	<b>(२१।६०)</b>
आयकर खर्च	१४६	१८६	(३९)	(२१.१६)
चालु कर	५९	१३०	(७१)	(५४.८१)
स्थगन कर	८७	५५	३२	५८.२०
<b>खुद मुनाफा</b>	<b>३४२</b>	<b>४३८</b>	<b>(९६)</b>	<b>(२१।७९)</b>

## विगत ५ आर्थिक वर्षको प्रमुख वित्तीय भलकहरू

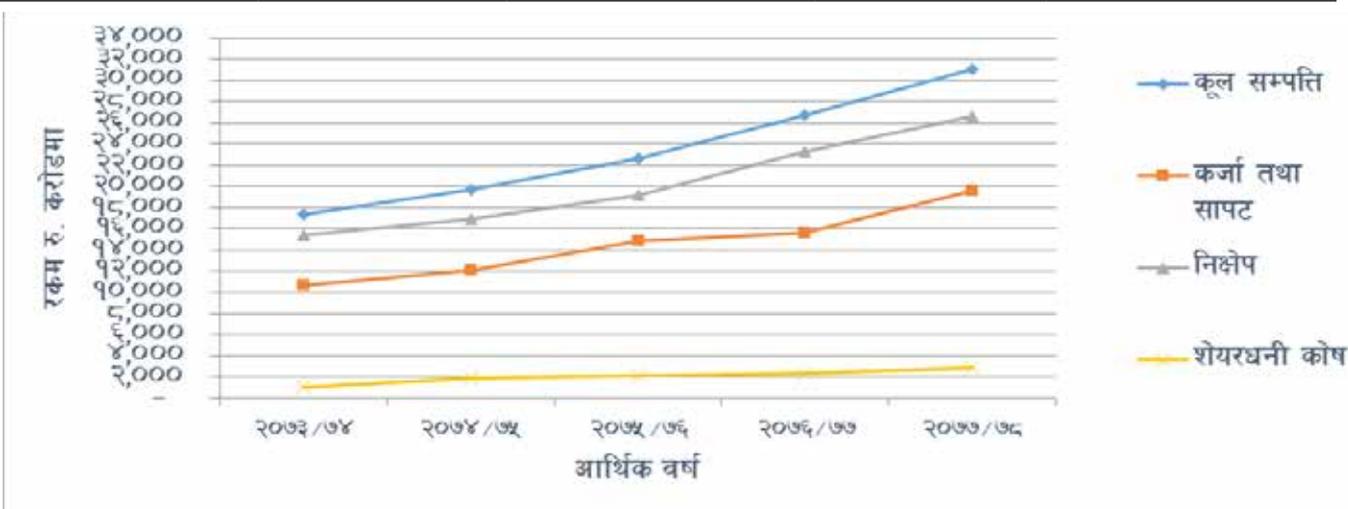
### कूल सम्पत्ति (Total Assets)

आर्थिक वर्ष	रकम (रु. करोडमा)	वार्षिक वृद्धिदर %
२०७३/७४	१७,३५४	४।२७
२०७४/७५	१९,७३३	१३।८९
२०७५/७६	२२,६४१	१४।५६
२०७६/७७	२६,६७७	१७।८२
२०७७/७८	३०,९९९	१६।२०



रकम रु करोडमा

आर्थिक वर्ष	कूल सम्पत्ति	कर्जा तथा सापट	कूल निक्षेप	शेयरधनी कोष
२०७३/७४	१७,३५४	१०,६४३	१५,३५८	१,०४८
२०७४/७५	१९,७३३	१२,०८७	१६,९३३	१,९०७
२०७५/७६	२२,६४१	१४,८१२	१९,१९९	२,१५९
२०७६/७७	२६,६७७	१५,६५२	२३,२९८	२,३०३
२०७७/७८	३०,९९९	१९,५९७	२६,६२०	२,८६७



## शेयरधनी कोष (Shareholder's Equity)

आर्थिक वर्ष	रकम (रु. करोडमा)	वार्षिक वृद्धिदर %
२०१३/१४	१,०४८	२१।८२
२०१४/१५	१,९०७	८१।९०
२०१५/१६	२,१५९	१३।१९
२०१६/१७	२,३०३	६।६९
२०१७/१८	२,८६७	२४।५१

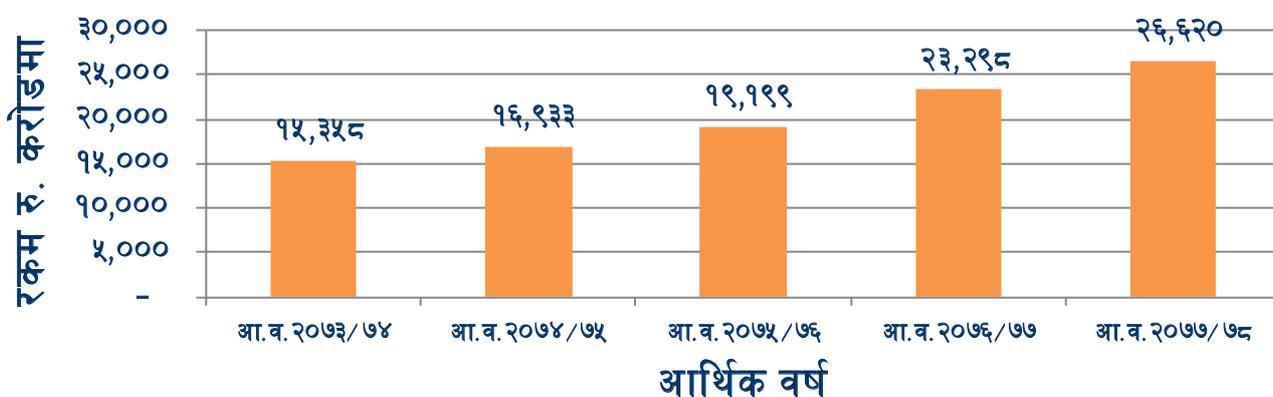
### शेयरधनी कोष (रु. करोडमा)



## निक्षेप संकलन (Deposits)

आर्थिक वर्ष	रकम (रु. करोडमा)	वार्षिक वृद्धिदर %
२०१३/१४	१५,३५८	५।०४
२०१४/१५	१६,९३३	१०।२६
२०१५/१६	१९,१९९	१३।३८
२०१६/१७	२३,२९८	२१।३५
२०१७/१८	२६,६२०	१४।२६

### निक्षेप परिचालन



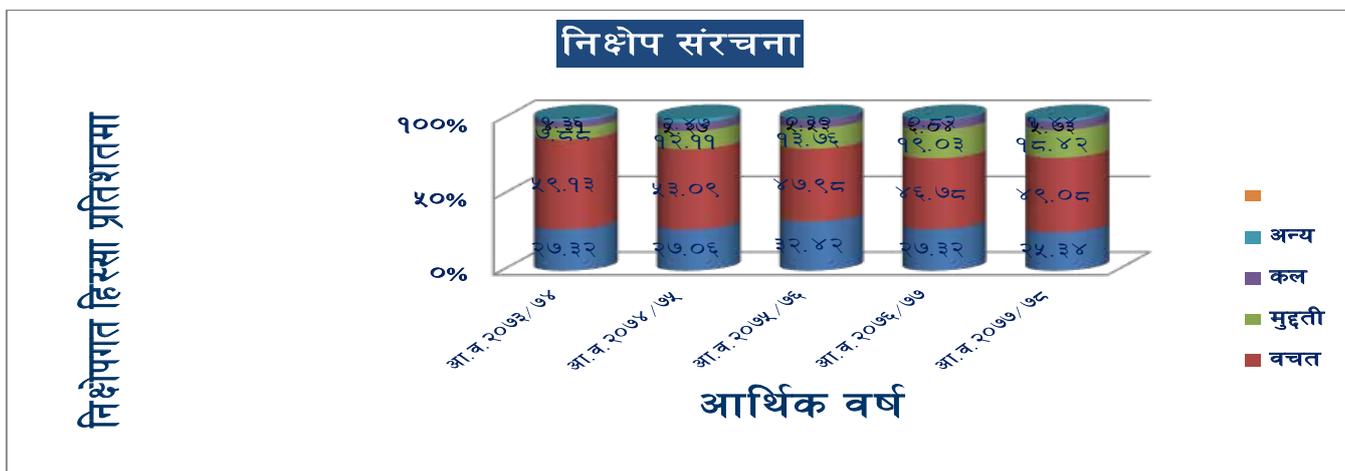
## निक्षेप संरचना (Deposits Structure)

रकम (रु. करोडमा)

आर्थिक वर्ष	चलती	वचत	मुद्दती	कल (Call)	अन्य	जम्मा
२०७२/७३	३,५९१	८,५४६	१,४७७	८७५	१३१	१४,६२१
२०७३/७४	४,१९६	९,०८१	१,२११	६६२	२०८	१५,३५८
२०७४/७५	४,५८१	८,९९०	२,०५१	८९३	४१८	१६,९३३
२०७५/७६	६,२२४	९,२१२	२,६४२	१,०६३	५८	१९,१९९
२०७६/७७	६,३६५	१०,८९९	४,४३४	१,४०८	१९२	२३,२९८
२०७७/७८	६,७४६	१३,०६४	४,९०३	१,५२४	३८३	२६,६२०

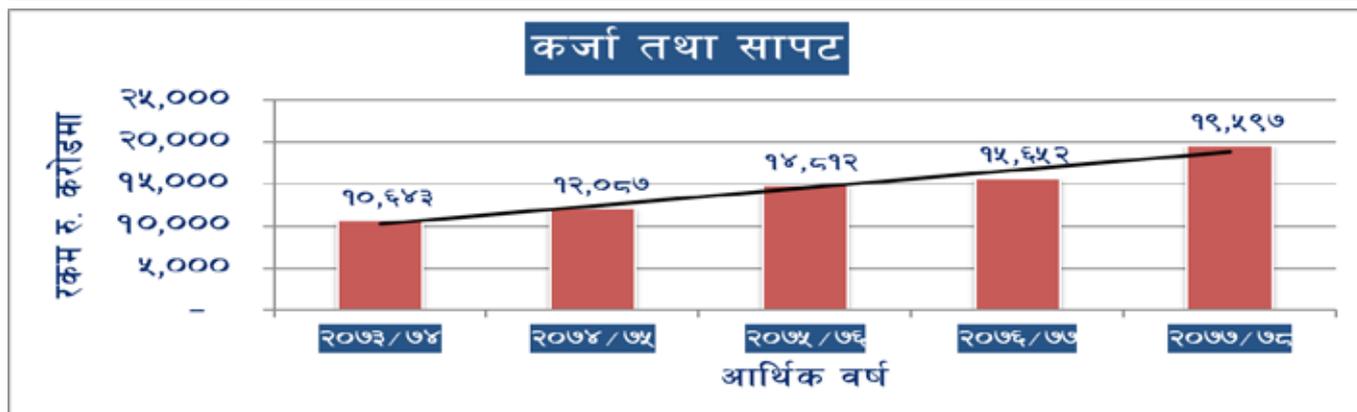
प्रतिशतमा

आर्थिक वर्ष	चलती	वचत	मुद्दती	कल	अन्य	जम्मा
२०७२/७३	२४।५६	५८।४५	१०।१०	५।९९	०।९०	१००।००
२०७३/७४	२७।३२	५९।१३	७।८८	४।३१	१।३६	१००।००
२०७४/७५	२७।०६	५३।०९	१२।११	५।२७	२।४७	१००।००
२०७५/७६	३२।४२	४७।९८	१३।७६	५।५३	०।३०	१००।००
२०७६/७७	२७।३२	४६।७८	१९।०३	६।०४	०।८२	१००।००
२०७७/७८	२५।३४	४९।०८	१८।४२	५।७३	१।४४	१००।००



## कर्जा तथा सापट (Loan and Advances)

आर्थिक वर्ष	रकम (रु. करोडमा)	वार्षिक वृद्धिदर %
२०७३/७४	१०,६४३	२४।५२
२०७४/७५	१२,०८७	१३।५७
२०७५/७६	१४,८१२	२२।५४
२०७६/७७	१५,६५२	५।६७
२०७७/७८	१९,५९७	२५।२१



## निष्क्रिय कर्जा अनुपात (Non-performing Loan Ratio)

आर्थिक वर्ष	NPA%
२०७३/७४	३।७७
२०७४/७५	४।७५
२०७५/७६	४।५९
२०७६/७७	४।०८
२०७७/७८	३।२३

### निष्क्रिय कर्जा प्रतिशत (NPA%)



## खुद मुनाफा (Net Profit)

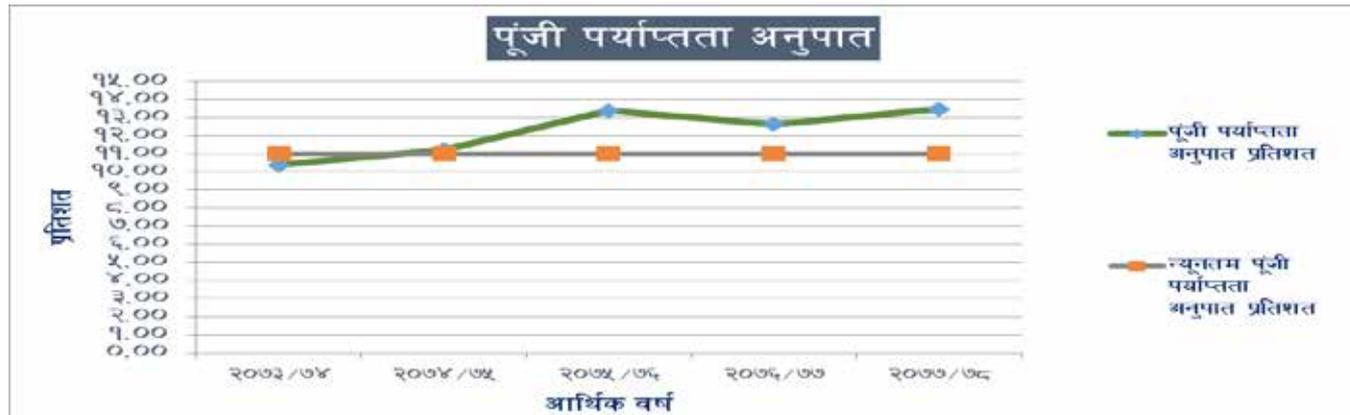
आर्थिक वर्ष	रकम (रु. करोडमा)	वार्षिक वृद्धिदर %
२०७३/७४	२७८	१७।८८
२०७४/७५	३६६	३१।८०
२०७५/७६	५०५	३७।९१
२०७६/७७	४३७	(१३।४१)
२०७७/७८	३४२	(२१।६६)

### खुद मुनाफा



## पूँजी पर्याप्तता अनुपात (Capital Adequacy Ratio)

आर्थिक वर्ष	पूँजी पर्याप्तता अनुपात प्रतिशत	न्यूनतम पूँजी पर्याप्तता अनुपात प्रतिशत
२०७२/७३	१०१४६	१०१००
२०७३/७४	१०३९	१११००
२०७४/७५	१११२२	१११००
२०७५/७६	१३३९	१११००
२०७६/७७	१२६४	१११००
२०७७/७८	१३४६	१११००



### बैंकले आर्जन गरेको मूल्य अभिवृद्धि (Gross Value Addition):

समिक्षा वर्षमा व्यवसाय सञ्चालनबाट यस बैंकले रु. ८ अर्ब ८८ करोड बराबर मूल्य अभिवृद्धि हासिल गरेको छ। व्याजदर अन्तरमा आएको संकुचन तथा कोभिड प्रभावित ग्राहकहरुलाई व्याज छुट प्रदान गरिएको कारण खुद व्याज आम्दानीमा गिरावट आएको कारण समिक्षा वर्षमा अधिल्लो वर्ष २०७६/७७ को तुलनामा कूल मूल्य अभिवृद्धिमा १५ प्रतिशत घटन भएको छ। बैंकको मूल्य अभिवृद्धिमा खुद व्याज आम्दानीको अधिकांश हिस्सा रहेको छ भने सञ्चालन खर्चले मूल्य अभिवृद्धि कम गराएको छ। बैंकको आ.व.२०७६/७७ र आ.व. २०७७/७८ को मूल्य अभिवृद्धिको तुलनात्मक विवरण निम्नानुसार रहेको छ।

रकम रु. करोडमा

विवरण	आर्थिक वर्ष		थप / (घट)	
	२०७७/७८	२०७६/७७	रकम	प्रतिशत
खुद व्याज आम्दानी	८२१	९४५	-१२४	-१३%
खुद कमिशन तथा डिस्काउण्ट	७२	६५	७	११%
खुद व्यापारिक आम्दानी	१६	५	११	२२०%
अन्य सञ्चालन आम्दानी	६३	५४	९	१७%
सञ्चालन खर्च	-१२३	-१२८	५	-४%
गैर सञ्चालन आम्दानी/(नोक्सान)	३९	३०	९	३०%
कूल मूल्य अभिवृद्धि	८८८	९७१	-८३	-९%



**बैंकले आर्जन गरेको मूल्य अभिवृद्धिको उपयोग (Application of Value Addition):**

रकम रु. करोडमा

विवरण	आ.व. २०७७/७८		आ.व. २०७६/७७		थप/(घट)	
	रकम	हिस्सा %	रकम	हिस्सा %	रकम	प्रतिशत
कर्मचारीलाई भुक्तानी	३०३	३४%	३१०	३२%	-७	-२%
सरकारलाई कर भुक्तानी	५९	७%	१३०	१३%	-७१	-५५%
शेयरहोल्डरलाई लाभांश भुक्तानी	३०३	३४%	४१	४%	२६२	६३९%
व्यवसाय वृद्धि तथा विस्तारको लागि	२२३	२५%	४९०	५०%	-२६७	-५४%
- कर्जा तथा अन्य नोकसानी व्यवस्था	७२	८%	१६	२%	५६	३५०%
- ह्रासकट्टी तथा परिशोधन	२४	३%	२२	२%	२	९%
- स्थगन कर	८७	१०%	५५	६%	३२	५८%
- पूंजी, सञ्चित मुनाफा तथा जगेडा	३९	४%	३९७	४१%	-३५८	-९०%
<b>कूल मूल्य अभिवृद्धिको वितरण</b>	<b>८८८</b>	<b>१००%</b>	<b>९७१</b>	<b>१००%</b>	<b>-८३</b>	<b>-९%</b>

समीक्षा आ.व. मा कूल मूल्य अभिवृद्धिको करिब ३४ प्रतिशत हिस्सा कर्मचारीहरूले प्रदान गरेको सेवा वापत उनीहरूलाई प्रदान गर्ने तलब, सूविधा तथा बोनस भुक्तानीमा प्रयोग भएको छ। सरकार सञ्चालन तथा विकास निर्माणको लागि प्रचलित आयकर ऐन बमोजिम आयकर तिर्नको लागि मूल्य अभिवृद्धिको ७ प्रतिशत उपयोग भएको छ। साथै समिक्षा आ.व.मा भएको कूल मूल्य अभिवृद्धिको करिब ३४ प्रतिशत हिस्सा नेपाल सरकारले शेयरधनीको रूपमा बैंकमा लगानी गरेको पुंजी बापत नगद लाभांश तथा बोनस शेयरको रूपमा उपयोग गरिएको छ। बैंकले आफ्नो व्यवसायको जोखिम न्यूनीकरण गर्न, भविष्यको अनिश्चितता व्यवस्थापन गर्न, व्यावसायिक स्थिरता र स्थायित्वकायम राख्न तथा सेवा सुविधाको सुदृढीकरण एवं विस्तार गर्नका लागि कूल मूल्य अभिवृद्धिको करिब २५ प्रतिशत हिस्सा उपयोग भएको छ। समिक्षा वर्षमा शेयरधनीको रूपमा रहेको नेपाल सरकारलाई उच्चतम लाभांश प्रदान गर्न सफल भएको र सञ्चित कोष तथा जगेडा कोषमा समेत उल्लेख्य योगदान गर्न बैंक सफल भएको छ।

**ख) राष्ट्रिय तथा अन्तर्राष्ट्रिय परिस्थितिबाट बैंकको कारोबारलाई कुनै असर परेको भए सो असर:**

समिक्षा वर्षको प्रथम त्रैमाससम्म पनि कोभिड-१९ पूर्ण रूपमा नियन्त्रणमा आइ नसकेको र उक्त प्रकोपको महामारीबाट बच्नका लागि विश्वका अन्य मुलुकहरूमा उपलब्ध भएको खोपको समेत सहज व्यवस्थापन नहुँदा नेपाली अर्थतन्त्रमा बन्दाबन्दी नै कोभिड विरुद्धको लडाइका लागि प्रमुख उपायको रूपमा रहेको थियो। कोभिड-१९ का कारण सिर्जित अन्योल र प्रतिकूल वातावरणका बाबजुद थोरै मात्र चलायमान हुँदै गएको देशको अर्थतन्त्र तेस्रो त्रैमासबाट महामारीको अर्को लहर पुनः फैलँदा फेरि सुस्ताउन पुग्दा समिक्षा आर्थिक वर्षको समग्र अर्थतन्त्रमा अन्योलपूर्ण वातावरण कायम रहन पुग्यो।

कोभिड-१९ को पहिलो लहरबाट प्राप्त ज्ञान, अनुभव र सिकाईको आधारमा उक्त प्रकोपको दोस्रो लहरबाट बच्नका लागि नेपाल सरकारले सहज ढंगको लकडाउन गर्ने उपाय अवलम्बन गरेको कारण व्यवसायहरूलाई केही राहत पुगे पनि अर्थतन्त्रका अन्य विभिन्न आयामहरूलाई भने महामारी पिडादायक नै बन्न पुग्यो। कोभिड-१९ को दोस्रो लहरमा समेत यातायात, पर्यटन, तथा अन्य क्षेत्रहरू अत्यन्तै नराम्ररी प्रभावित रहन गए। यसरी महामारी नियन्त्रणका लागि गरिएको बन्दाबन्दी लगायतका नियन्त्रणात्मक उपायका कारण दोस्रो लहरमा पनि मुलुकको कृषि, उद्योग, यातायात, पर्यटन, होटल तथा रेष्टुरेन्ट, निर्माण आदि उद्योगहरूमा नकारात्मक प्रभाव पर्न गई बैंकिङ्ग क्षेत्रलाई समेत त्यस अवस्थाले प्रतिकूल प्रभाव पार्न गयो। विश्व बजारमा कोभिडका कारण आर्थिक संकुचन आएसँगै रोजगारीमा कमी आउंदा वैदेशिक रोजगारीको मात्रामा समेत कमी आएको पाईन्छ। यसै गरी समिक्षा अवधिमा अस्वभाविक रूपमा वृद्धि भएको निक्षेपको भार बैंक तथा वित्तीय संस्थाले बोक्नुपर्ने बाध्यता तथा कोभिड प्रभावित उद्योगहरूलाई ब्याज तथा भुक्तानीमा दिनु परेको सहूलियत र छुटका कारण समिक्षा अवधिमा यस बैंक मुनाफाका हिसाबले बैंकिङ्ग क्षेत्रमा औषत रूपमा अगाडि रहे पनि विगतका वर्षहरूमा जस्तो आकर्षक मुनाफा गर्न सकेन। हालको अवस्थामा आर्थिक गतिविधि बढे पनि बैंकिङ्ग क्षेत्रमा देखिएको तरलता संकटका कारण लगानीयोग्य रकमको कमी हुँदा अर्थतन्त्र जुन गतिमा चलायमान हुनु पर्ने हो त्यो गति समात्न नसकेको अवस्था रहेको छ। आगामी दिनमा नेपाल सरकार तथा नेपाल राष्ट्र बैंकको विभिन्न नीतिगत व्यवस्थामा भएको परिवर्तन तथा सुधारहरूको फलस्वरूप तरलताको अवस्था सहज हुँदै गई अर्थतन्त्रलाई थप चलायमान बनाउन सहयोग गर्ने आशा गर्न सकिन्छ।

ग) प्रतिवेदन तयार भएको मितिसम्म चालु वर्षको उपलब्धि र भविष्यमा गर्नुपर्ने कुराको सम्बन्धमा सञ्चालक समितिको धारणा:

अ) प्रतिवेदन तयार भएको मितिसम्म चालु वर्षको उपलब्धि:

आ.व. २०७७/७८ को वार्षिक प्रतिवेदन तयार हुँदै गर्दा चालु आ.व. २०७८/७९ को पहिलो ५ महिना (२०७८ मंसिर मसान्त) सकिईसकेको छ। चालु आ.व. २०७८/७९ को २०७८ मंसिर मसान्तसम्मका मुख्य वित्तीय परिसूचकहरु निम्नानुसार रहेको छ।

विवरण	रकम रु. करोडमा
कुल सम्पत्ति	२७,९१५
नेटवर्थ	३,२०७
निक्षेप	२३,०४८
कर्जा तथा सापट	२०,९०४
खुद मुनाफा	१८९
कोषको लागत %	४.०२
आधार दर %	६.१२
स्प्रेड दर %	४.०४
कर्जा निक्षेप (सिडी) अनुपात %	८८.१२
निष्क्रिय कर्जा %	२.९१
पुंजीकोष अनुपात %	१३.८१
कुल निक्षेप ग्राहक संख्या	३,४७७,१३९
कुल कर्जा ग्राहक संख्या	१८३,७०२
कुल मोबाईल बैंकिंग ग्राहक संख्या	१,४१०,०५२
कुल ATM ग्राहक संख्या	६१५,६००
कुल शाखा संख्या	२५७
जिल्लागत उपस्थिति	७७
एटीएम संख्या	२४५
क्यूआर कोड ग्राहक	९,१५४
ब्राञ्चलेस बैंकिंग संख्या	९८

आ.व. २०७८/७९ को मंसिर मसान्तसम्मका मुख्य-मुख्य उपलब्धिहरुलाई निम्नानुसार प्रस्तुत गरिएको छ।

- बैंकले व्यवसायको विस्तारको लागि तयार गरेको पुंजी वृद्धि योजना अनुरूप नेपाल सरकार अर्थ मन्त्रालयबाट रु. २ अर्ब पुंजी वृद्धिका लागि प्राप्त भईसकेको छ।
- नेपाल टेलिकमसंगको सहकार्यमा Nepal Digital Payment Company को स्थापना भई Namaste Pay नामक डिजिटल वॉलेट सेवा शुरु भएको छ।
- गुणस्तरीय कर्जा लगानी तथा व्यवसाय विस्तारलाई ध्यानमा राखी विभिन्न तहको कर्जा अख्तियारी परिमार्जन गरी बैंकको कर्जा लगानी तथा व्यवसाय विस्तारमा उच्च वृद्धि हासिल भएको छ।
- बैंकको व्यवस्थापन लेखापरीक्षण तथा O & M Survey ले औल्याए बमोजिमको संस्थागत संरचनामा परिवर्तन गरी हाल बैंकका कार्यहरु थप प्रभावकारी तथा चुस्त बनाईएको छ।
- चालु आ.व.मा विगत लामो अवधिदेखि रोकिएको नयां कर्मचारी भर्ना प्रक्रिया सुचारु भई विभिन्न तहमा ८३६ नयां कर्मचारी भर्ना प्रक्रिया शुरु भएको छ। साथै कार्यरत कर्मचारीहरुको पदोन्नति प्रक्रिया शुरु गरिएको छ।
- बदलिंदो परिस्थितिमा Online माध्यमबाट निक्षेप खाता खोलन शुरु गरिएको छ।
- बैंकमा प्रयोगमा रहेको विभिन्न नीति नियम तथा कार्यविधिहरुको पुनरावलोकन, संशोधन तथा पुनर्लेखनको कार्य भएको छ।
- ग्राहकहरुको बदलिंदो मागलाई सम्बोधन गर्न Debit Card, QR Code, POS Machine, Credit Card लगायतका डिजिटल प्रविधिमा आधारित सेवाहरुको सुरुवात तथा थप प्रभावकारी रुपमा विस्तारित गरिएको छ भने नेपाली सेना आवास कर्जा जस्ता कर्जा प्रोडक्ट ल्याईएको छ।
- बैंकको थापाथली, वसन्तपुर, पोखरा, बुटवल र भैरहवामा आफ्नै भवनहरु निर्माण कार्यलाई तिब्रताका साथ अघि बढाई चालु आ.व. भित्र सम्पन्न गर्ने लक्ष्यका साथ कार्य भैरहेको छ। महेन्द्रनगर, कोहलपुर, लाहान लगायतका स्थानमा नयां कार्यालय भवन निर्माण गर्न प्रक्रिया अघि बढाईएको छ।
- नेपाली सेना, राष्ट्रिय परिक्षा बोर्ड, नागरिक उड्ययन, नेपाल वायुसेवा निगम जस्ता विभिन्न संस्थाहरूसंग पेशाकर्मि कर्जा उपलब्ध गराउने सम्झौता गरिएको छ।

११. शाखा विस्तार योजना अन्तर्गत थप १० वटा शाखा संचालनमा ल्याईएको छ ।
१२. कोरियन संस्था KFW संगको सहकार्यमा Energy Efficiency Program को सफलतापूर्वक सम्पन्न गरिएको छ ।
१३. निक्षेप, कर्जा तथा रेमिटेन्सका विभिन्न नयां प्रोडक्टहरु बजारमा ल्याईएको छ ।
१४. कर्मचारीको क्षमता अभिवृद्धि गर्न विभिन्न ३९७ वटा तालिम मार्फत १६,४९० जना कर्मचारीलाई विभिन्न विषयमा तालीम प्रदान गरिएको छ ।
१५. वित्तीय साक्षरता कार्यक्रम संचालन तथा संस्थागत सामाजिक उत्तरदायित्वका क्षेत्रमा विभिन्न कार्यहरु गरिएको छ ।
१६. नेपाल सरकार तथा नेपाल राष्ट्र बैंकद्वारा तोकिएको प्राथमिकता प्राप्त क्षेत्रमा तोकिएको सिमा भित्र कर्जा प्रवाह गर्दै सहलियतपूर्ण कर्जा कार्यक्रम अन्तर्गत ३००० कर्जा ग्राहकहरुलाई रु. २.५ अर्ब कर्जा प्रवाह गरिएको छ ।
१७. कोभिड-१९ को विषम परिस्थितिमा पनि स्वास्थ्य तथा सुरक्षाको उपायहरु अवलम्बन गरी बैंकका सेवाहरु सुचारु गरी ग्राहकहरुलाई सेवा प्रदान गरिएको छ ।
१८. योगदानमा आधारीत उपादान योजनाको शुरुवात गरिएको छ ।

### आ) भविष्यमा गर्नुपर्ने कुराको सम्बन्धमा सञ्चालक समितिको धारणा:

नेपालको बैंकिङ विकासक्रम, राष्ट्रिय-अन्तराष्ट्रिय परिदृष्य आदिलाई पुनरावलोकन गर्दा गत आ.व. पूर्ण रुपमा कष्टप्रद रह्यो भने बैंकिङ क्षेत्रमा देखिएको तरलताको समस्याका कारण यस आ.व.को पहिलो त्रैमास तथा हालसम्मको स्थिति पनि सुखद भने रहन सकेन । गत आ.व.को तेस्रो र चौथो त्रैमासमा देखिएको दोस्रो लहरको कोभिड-१९ संक्रमणका कारण थप समस्या भोगेको अर्थतन्त्र चलायमान हुन मात्र खोज्दा यस आ.व.को पहिलो त्रैमासबाट देखिएको तरलताको समस्याका कारण हाल प्रायजसो बैंक तथा वित्तीय संस्थाहरुको कर्जा प्रवाह नै प्रभावित बनेको छ ।

आजको बैंकिङ विगतको बैंकिङ भन्दा बिलकुल फरक रहेको परिस्थितिमा राष्ट्रिय वाणिज्य बैंक जस्तो लामो इतिहास बोकेको संस्थाले नयां नयां प्रविधिका साथ बजारमा उपस्थिति जनाएका नीजि तथा विदेशी लगानी रहेका बैंकहरुसंग प्रतिस्पर्धा गर्नका लागि आफुलाई थप परिस्कृत रुपमा प्रस्तुत गर्नु पर्ने आवश्यकता छ भने कोभिड-१९ को प्रकोप पश्चात देखिएको परिस्थितिसंग सामना गर्नका लागि अपनाईएका डिजिटल प्रविधिहरु अबको समयमा सान्दर्भिक तथा उपयुक्त सिद्ध हुदै गइरहेको समेत देख्न सकिन्छ । प्रविधिको प्रयोग मात्र हैन प्रविधिको प्रयोगका कारण देखिने अनगिन्ती जोखिमहरुलाई व्यवस्थापन तथा न्यूनीकरण गर्दै जानु अझै टड्कारो आवश्यकताको रुपमा देखिन थालेको छ । यसर्थ राष्ट्रिय वाणिज्य बैंकले अबका दिनमा व्यवसाय वृद्धि, ग्राहक सन्तुष्टि, ग्राहक सेवाका अलावा प्रविधिको प्रयोगमा समेत नेतृत्वदायी भुमिका खेल्नु पर्ने देखिन आउछ ।

बैंक तथा वित्तीय संस्थाहरुको मर्जरका कारण आकारप्रकार र सेवामा विशालता हासिल गरेका अन्य बैंक तथा वित्तीय संस्थाहरुसंग प्रतिस्पर्धा गर्न अबको दिनमा राष्ट्रिय वाणिज्य बैंकलाई सहज छैन तर असम्भव पनि पक्कै छैन । यसर्थ बैंकले अबको दिनमा आफ्नो पुंजी वृद्धि योजना अनुरूप आफुलाई थप बलियो बनाउदै लग्नुपर्ने पनि देखिन्छ र यसमा राष्ट्रिय वाणिज्य बैंकले आफ्नो पुंजी वृद्धि योजना बनाएर काम गरिरहेको अवस्था समेत छ । बैंकले आफ्ना कार्यप्रणालीहरुलाई ग्राहक केन्द्रित गर्नुपर्ने, परिमार्जन गर्नुपर्ने र कार्य प्रणालीमा नयांपन र नयां शैली अपनाउदै जानुपर्ने आवश्यकता बोध गरी Business Process Reengineering को कार्यलाई समेत अधि सारेको छ । बैंकले विगतमा जस्तै विपन्न वर्ग, पिछडिएका वर्ग, वित्तीय दायराबाट वञ्चित वर्गको आर्थिक तथा सामाजिक पुनरुत्थानका लागि आजको दिनसम्म खेलेको अग्रणी भुमिकालाई अझै सशक्त रुपमा निभाउदै जानुपर्ने देखिन्छ । यस सिलसिलामा बैंकमा भैरहेका कतिपय नीति नियम तथा मार्गदर्शनहरुलाई समयसापेक्ष परिमार्जित गर्दै लग्नु जरुरी रहेको छ भने बैंकिङ प्रविधि र पद्धतिमा समेत फडुको मार्नका लागि Business Process Reengineering को कार्यलाई समेत प्राथमिकताका साथ अधि बढाउनु पर्ने देखिन्छ ।

ग्राहक सेवालार्ई सर्वोपरि मान्दै आजका दिनसम्म अनवरत रुपमा ग्राहक सेवामा उपस्थित राष्ट्रिय वाणिज्य बैंकले विगतमा भै भविष्यमा पनि ग्राहक सेवालार्ई केन्द्रविन्दुमा राखेर अझ परिस्कृत रुपमा सेवा प्रवाह गर्दै आफ्नो VISION तथा MISSION मा उल्लेख भए जस्तै एक सबल अनि विश्वासिलो बैंकको रुपमा आफुलाई प्रस्तुत गर्न जोड दिनु पर्नेछ ।

### यसका अतिरिक्त बैंकको भावी योजनाहरु यस प्रकार रहेका छन् :

१. देशका ७ वटै प्रदेशका ७७ वटै जिल्ला तथा जिल्ला सदरमुकाममा समेत आफ्नो शाखागत उपस्थिति जनाई रणनीतिक तथा व्यावसायिक सम्भावना भएका स्थानहरुमा नयां शाखा विस्तार गर्दै लैजाने ।
२. निक्षेपको उच्च वृद्धि तथा परिचालन मार्फत व्यवसाय विस्तारलाई विशेष जोड दिई कर्जा निक्षेप अनुपातलाई सन्तुलनमा राख्ने ।
३. बैंकमा सम्पादन गरिने विभिन्न कार्यहरुलाई थप प्रभावकारी तथा ग्राहकमैत्री बनाउनका लागि कार्यविधि एवं पद्धतिहरुको Process Reengineering मार्फत Turn Around Time (TAT) घटाउने,

४. बैंकको सूचना प्रविधि प्रणालीलाई समयसापेक्ष तथा सुदृढ बनाउने योजना बमोजिम IT Enhancement Roadmap को कार्य अघि बढाउने साथै डिजिटल बैंकिङ्ग सम्बन्धी सेवाहरुको विस्तार गर्नुका साथै गुणस्तर वृद्धि गर्दै लैजाने ।
५. कोभिड-१९ को प्रकोपबाट सिर्जित परिस्थितिबाट अर्थतन्त्रलाई चलायमान बनाउनका लागि नेपाल सरकार तथा नेपाल राष्ट्र बैंकमार्फत जारी भएका तथा भविष्यमा जारी हुने निर्देशनलाई प्रभावकारी रूपमा कार्यान्वयन गर्ने ।
६. गैह्रकोषमा आधारित व्यवसायलाई थप विस्तार गर्दै शुल्क तथा कमिशन आम्दानीलाई वृद्धि गर्न जोड दिने ।
७. बैंकिङ्ग क्षेत्रमा ग्राहकको आवश्यकता लाई मध्यनजर गर्दै आवश्यकता अनुसार नयां नयां प्रोडक्ट ल्याउने,
८. बैंकमा विद्यमान विविध प्रकारका जोखिमलाई न्यूनीकरण गर्न जोखिम व्यवस्थापन कार्यलाई थप परिस्कृत तथा प्रभावकारी बनाउदै लैजानुका साथै AML/CFT सम्बन्धी निर्देशनहरुको Compliance को कार्यलाई प्रभावकारी बनाउने,
९. बैंकको निष्कृत्य कर्जालाई विद्यमान बैंकिङ्ग क्षेत्रको औसत स्तरमा कायम गर्ने,
१०. सरकारको नीति तथा कार्यक्रममा उल्लेखित सहूलियतपूर्ण कर्जा मार्फत युवा तथा महिला उद्यमी, दलित तथा पिछडिएको वर्गका व्यक्तिहरुमा उद्यमशिलता विकास गराउन विभिन्न स्थानीय तह, सरकारी निकाय तथा गैह्र सरकारी निकायहरूसंग सहकार्य गर्दै अघि बढ्ने ।
११. कर्मचारीको कार्यसम्पादनमा निखारता र वस्तुगत रूपमा कार्यसम्पादन मुल्यांकन गर्नका लागि Robust Performance Management System लागु गर्ने,
१२. बैंकका सेवाहरुलाई बैंकिङ्ग पहुँच नपुगेका, युवा तथा महिला, सिमान्तकृत वर्गसम्म पुऱ्याउने कार्यक्रमलाई प्राथमिकताका साथ लागु गर्ने,
१३. बैंकमा कर्मचारीहरुको Succession Plan बनाई सोहि बमोजिम कार्यान्वयन गर्ने,
१४. राष्ट्रिय प्राथमिकताप्राप्त तथा नेपाल राष्ट्र बैंकले निर्दिष्ट गरेका क्षेत्रहरुमा प्राथमिकताका साथ कर्जा लगानी गर्ने ।
१५. बैंकिङ्ग सम्पत्तिहरुको प्रभावकारी प्रयोगका लागि Asset Utilization Plan तर्जुमा गरी कार्यान्वयन गर्ने ।
१६. आवश्यकता अनुसार कर्मचारी पदपूर्ति गर्ने तथा कार्यरत कर्मचारीहरुमा ज्ञान, सीप, उत्पादकत्व तथा पेशागत दक्षता अभिवृद्धि गर्न विभिन्न तालिम तथा सिकाईका कार्यक्रमहरु निरन्तरता प्रदान गर्ने ।
१७. बैंकको आन्तरिक लेखा परीक्षण, बाह्य लेखापरीक्षण तथा नेपाल राष्ट्र बैंकले निरीक्षणको क्रममा औल्याएका कैफियतहरुको सुधार गर्ने ।
१८. संस्थागत सुशासन तथा आन्तरिक नियन्त्रण प्रणालीलाई अझ सुदृढ बनाउन आवश्यक कार्यहरु संचालन गर्ने ।
१९. बैंकका सेवा सुविधाहरुको बजारीकरण (Marketing) तथा कर्पोरेट ब्राण्डिङ्गमा जोड दिने,
२०. बैंकको रणनीतिक योजना २०२०-२०२५ बमोजिम Enterprise Resource Planning (ERP) सम्बन्धी कार्यको शुरुवात गर्ने ।

#### घ) बैंकको औद्योगिक व्यावसायिक सम्बन्ध:

बैंकले सबै सरोकारवाला निकायहरु नेपाल सरकार, शेयरधनी मन्त्रालयहरु, सर्वसाधारण शेयरधनीहरु, नियमनकारी निकाय, ग्राहकवर्ग, कर्मचारीहरु एवं अन्य सबै पक्षसंग असल सम्बन्ध कायम राख्दै आएको छ । साथै, यस बैंकमा क्रियाशील ट्रेड यूनियनहरुबाट पनि बैंकको उन्नति र प्रगतिमा रचनात्मक सहयोग प्राप्त हुँदै आएको छ । व्यावसायिक सहयात्रीको रूपमा उनीहरुबाट निर्वाह हुँदै आएको भूमिकाको कदर गर्दै आगामी दिनहरुमा पनि बैंक सुधार कार्यक्रममा ट्रेड यूनियनहरुको सकारात्मक र सक्रिय सहभागितालाई जोड दिईनेछ ।

#### ङ) सञ्चालक समितिमा भएको हेरफेर र सोको विवरण:

आर्थिक वर्ष २०७७/७८ मा बैंकको सञ्चालक समितिमा देहाय बमोजिम हेरफेर भएको छ ।

- (१) श्री निर्मलहरि अधिकारी, चावहिल काठमाडौं ।  
(अध्यक्ष: मिति २०७६/०८/१५ देखि २०७७/०५/०७ सम्म)
- (२) श्री धनिराम शर्मा, सह-सचिव, अर्थ मन्त्रालय  
(संचालक: मिति २०७६/०७/०६ देखि २०७७/०९/२२ सम्म,  
अध्यक्ष: मिति २०७७/०९/२३ देखि २०७८/०३/२० सम्म)
- (३) श्री रामशरण पुडासैनी, कागेश्वरी मनोहरा न.पा. ३, काठमाडौं  
(अध्यक्ष: मिति २०७८/०३/२१ देखि २०७८/०६/२४ सम्म)

- (४) श्री झक्कप्रसाद आचार्य, आन्तरिक राजस्व विभाग, लाजिम्पाट काठमाडौं  
(संचालक: २०७८/०३/२१ देखि २०७८/०६/१३ सम्म)
- (५) प्रा.डा. उपेन्द्र कुमार कोईराला, विराटनगर-१४, मोरङ्ग  
(संचालक: २०७७/०५/७ देखि २०७७/०९/२२ सम्म)

**च) कारोबारलाई असर पार्ने मुख्य कुराहरु:**

बैंकको व्यवसाय तथा कारोबारहरुलाई असर पार्ने मुख्य तत्वहरु निम्नानुसार छन्:

- कोभिड-१९ को प्रकोपको असरका साथ साथै समय समयमा यसका नयां प्रजातिको भाईरस आक्रमणको सम्भावना कायमै रहनु,
- बैकिङ्ग क्षेत्रमा देखिएको तरलताको समस्या,
- वैदेशिक व्यापारमा देखिएको बढ्दो तथा फराकिलो व्यापार घाटाको प्रभावबाट अर्थतन्त्र तथा बैकिङ्ग क्षेत्रमा पर्ने प्रभावहरु,
- बैकिङ्ग क्षेत्रमा देखिएको बढ्दो प्रतिस्पर्धाका कारण बैंकहरुको कारोबारको स्थिति तथा मुनाफामा पर्न सक्ने चाप,
- कर्मचारी अभावका साथै नयां कर्मचारी भर्ना पश्चात कर्मचारीहरुको उत्पादकत्वको स्तर,
- सूचना प्रविधिको प्रयोगसगै आउने प्रविधिजन्य जोखिम र सोको व्यवस्थापन,
- सम्पत्ति शुद्धीकरण निवारण सम्बन्धी राष्ट्रिय तथा अन्तर्राष्ट्रिय नियम, कानून र प्रावधानहरुको परिपालना,
- नेपाल सरकार र नेपाल राष्ट्र बैंकबाट हुने नीतिगत परिवर्तनहरु,
- अन्तर्राष्ट्रिय आर्थिक उतार चढावबाट पर्नसक्ने असरहरु ।

**छ) लेखापरीक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको भए सो उपर सञ्चालक समितिको प्रतिक्रिया:**

बैंकको बाह्य लेखापरीक्षकहरुबाट आ.व.२०७७/७८ को वित्तीय विवरणहरुउपर लेखापरीक्षण प्रतिवेदनमा उल्लेख गरिएका कैफियत र उक्त कैफियतहरुमा संचालक समितिको प्रतिक्रिया निम्नानुसार रहेका छन् :

हिसाबमिलान तथा राफसाफ नभएका पुराना अन्तरशाखा हिसाब, डेबिट कार्ड कारोबारको भुक्तानी गर्न बाँकी रकम, विगत वर्षहरुदेखि जिम्मेवारी सादै ल्याएको बिना सूचना ड्राफ्ट भुक्तानी, विविध आसामी, हिसाबमिलान नभएको एजेन्सी कारोबार, मार्गस्थ नगद, नेपाल बैंक ड्राफ्ट कारोबार, विविध साहुहरु, दावी नपरेको दायित्व लगायतको शीर्षकहरुको पाउनुपर्ने तथा भुक्तानी गर्नुपर्ने रकम सम्बन्धमा लेखापरीक्षण प्रतिवेदनमा पर्याप्त र उचित प्रमाण उपलब्ध हुन नसकेको कारण शेयरधनी कोषलाई पार्न सक्ने असर एकिन गर्न नसकिएको भनी कैफियत जनाईएको छ । प्रतिवेदनमा उल्लेखित कतिपय कैफियतहरुको सुधार गरिएको तथा आगामी दिनमा उल्लेखित शीर्षकहरुमा देखिने कैफियत न्युनिकरण गर्न कार्ययोजना तर्जुमा गरी सो अनुसार काम भइरहेको छ ।

**ज) लाभांश बाँडफाँड गर्न सिफारिस गरिएको रकम:**

बैंक सञ्चालक समितिको मिति २०७८/०८/२६ मा बसेको २५१५औं बैठकबाट आ.व. २०७७/७८ को लेखापरीक्षण भएको वित्तीय विवरणमा उल्लेखित वितरणयोग्य मुनाफाबाट २०७८ आषाढ मसान्तमा कायम रहेको बैंकको चुक्ता पूंजी रु.९,१८,४८,९१,६१४।- को ३.०० (तीन) प्रतिशतले हुने रु.२७,५५,४६,७४९।- (अक्षरेपी सत्ताइस करोड पचपन्न लाख छयालीस हजार सात सय उनन्चास मात्र ।) नगद लाभांश (कर प्रयोजन सहित) र ३०.०० (तीस) प्रतिशतले हुने रु. २,७५,५४,६७,४८५।- (अक्षरेपी दुई अर्ब पचहत्तर करोड चौबन्न लाख सत्सठ्ठी हजार चार सय पचासी मात्र ।) बोनस शेयर लाभांश समेत गरी कूल ३३.०० प्रतिशतले हुने रकम रु.३,०३,१०,१४,२३४।- (अक्षरेपी तीन अर्ब तीन करोड दश लाख चौध हजार दुई सय चौतीस मात्र ।) नेपाल सरकार अर्थ मन्त्रालयको स्वीकृति लिई बैंकको १६ औं वार्षिक साधारण सभाबाट पारित गरी लाभांश वितरण गर्ने प्रस्ताव गरिएकोमा सो बमोजिम नेपाल राष्ट्र बैंक र नेपाल सरकार अर्थ मन्त्रालयबाट स्वीकृति प्राप्त भएको छ ।

**झ) शेयर जफत भएको भए जफत भएको शेयर संख्या, त्यस्तो शेयरको अंकित मूल्य, त्यस्तो शेयर जफत हुनुभन्दा अगावै सो वापत कम्पनीले प्राप्त गरेको जम्मा रकम र त्यस्तो शेयर जफत भएपछि सो शेयर विक्रि गरी कम्पनीले प्राप्त गरेको रकम तथा जफत भएको शेयर वापत रकम फिर्ता गरेको भए सोको विवरण:**

बैंकले समिक्षा वर्षमा कुनैपनि शेयर जफत गरेको छैन ।

**ञ) विगत आर्थिक वर्षमा बैंक र यसको सहायक कम्पनीको कारोबारको प्रगति र सो आर्थिक वर्षको अन्तमा रहेको स्थितिको पुनरावलोकन:**

यस बैंकको सहायक कम्पनीको रूपमा १०० प्रतिशत शेयर स्वामित्व रहेको आरबिबि मर्चेन्ट बैंकिंग लि. र ५७ प्रतिशत

शेयर स्वामित्व रहेको एभरेष्ट फुड लि. रहेको छ। साविक एन.आई.डि.सी. डेपलपमेन्ट बैंक लि.बाट हस्तान्तरण भई आएको एभरेष्ट फुड लि.को अस्तित्वको बारेमा जानकारी नरहेकोले उक्त कम्पनीमा लगानी गरिएको सम्पूर्ण रकमको लागि नोक्सानी व्यवस्था गरिएको छ र एकीकृत वित्तीय विवरणहरू तयार गर्दा जोडिएको छैन। पुंजी बजारसम्बन्धी कारोबार गर्ने उद्देश्यले यस बैंकको सहायक कम्पनीको रूपमा आरबिबि मर्चेन्ट बैंकिंग लिमिटेडको मिति २०७२/१०/१५ मा कम्पनी रजिष्ट्रारको कार्यालयमा दर्ता भई संस्थापना भएको हो। उक्त कम्पनीको अधिकृत पुंजी, जारी पुंजी र चुक्ता पुंजी रु.२० करोड रहेको छ। बैंकले उक्त कम्पनीमा लगानी गरेको रु. २० करोडलाई अनुसूची ४.१०:सहायक कम्पनीमा लगानी अन्तर्गत प्रस्तुत गरिएको छ। आरबिबि मर्चेन्ट बैंकिंग लि.ले आ.व. २०७७/०७८ मा रु.२,२५,०६,९६५।- नाफा आर्जन गरेको छ। २०७८ आषाढ मसान्तमा उक्त कम्पनीको कूल सम्पत्ति रु. २६ करोड ९४ लाख तथा शेयरधनी कोष रु. २३ करोड ६ लाख रहेको छ। उक्त कम्पनीले आ.व. २०७६/७७ सम्मको सञ्चित मुनाफाबाट आ.व. २०७७/७८ मा चुक्ता पुंजीको ५ प्रतिशतले हुने रु. १ करोड नगद लाभांश प्रदान गरेको थियो भने आ.व. २०७७/७८ सम्मको मुनाफाबाट १० प्रतिशत नगद लाभांश घोषणा गरेको छ।

ट) बैंक तथा यसको सहायक कम्पनीले आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोबारहरू र सो अवधिमा बैंकको कारोबारमा आएको कुनै महत्वपूर्ण परिवर्तन:

यस बैंकको सहायक कम्पनी आरबिबि मर्चेन्ट बैंकिंग लि.ले आ.व. २०७७/०७८ मा ३ वटा कम्पनीको डिबेञ्चर जारी, २ वटा कम्पनीको शेयर प्रत्याभूति, २ वटा कम्पनीको हकप्रद शेयर निष्काशन, २ वटा कम्पनीको शेयर लिलामी तथा ९ वटा कम्पनीको शेयर रजिष्ट्रारको कार्य गरेको छ। समिक्षा आ.व.मा सो कम्पनीले आरबिबि म्युचुअल फण्ड-१ नामक रु. १ अर्ब २५ करोडको सामुहिक लगानी कोषको सञ्चालन गरेको छ। यस अवधिमा कम्पनीले हितग्राही खाताको संख्या तथा Mero Share ग्राहक संख्यामा उल्लेखनीय वृद्धि गरेको छ।

ठ) विगत आर्थिक वर्ष २०७७/७८ मा बैंकको आधारभूत शेयरधनीहरूले बैंकलाई उपलब्ध गराएको जानकारी:

नभएको।

ड) विगत आर्थिक वर्ष २०७७/७८ मा बैंकका सञ्चालक तथा पदाधिकारीहरूले लिएको शेयरको स्वामित्वको विवरण र कम्पनीको शेयर कारोबारमा निजहरू संलग्न रहेको भए सो सम्बन्धमा निजहरूबाट कम्पनीले प्राप्त गरेको जानकारी:

नरहेको।

ढ) विगत आर्थिक वर्ष २०७७/७८ मा बैंकसंग सम्बन्धित सम्भौताहरूमा कुनै सञ्चालक तथा निजको नजिकको नातेदारको व्यक्तिगत स्वार्थको बारेमा उपलब्ध गराइएको जानकारी व्यहोरा:

नभएको।

ण) बैंकले आफ्नो शेयर आफैले खरीद गरेको भए त्यसरी आफ्नो शेयर खरीद गर्नुको कारण, त्यस्तो शेयरको संख्या र अंकित मूल्य तथा त्यसरी शेयर खरीद गरे बापत बैंकले भुक्तानी गरेको रकम:

नभएको।

त) आन्तरिक नियन्त्रण प्रणाली भए वा नभएको र भएको भए सोको विस्तृत विवरण:

बैंकको आन्तरिक नियन्त्रण प्रणाली सबल र सक्षम रहेको छ। आन्तरिक नियन्त्रण व्यवस्थामा अवलम्बन गरिएका प्रकृयाहरू निम्नानुसार छन्:

अ) संचालन प्रकृयालाई व्यवस्थित गर्न कर्मचारी सेवा विनियमावली, आर्थिक प्रशासन सम्बन्धी विनियमावली, कर्जा लगानी निर्देशिका, कर्जा असुली निर्देशिका, शाखा सञ्चालन निर्देशिका लगायत विभिन्न निर्देशिकाहरूको व्यवस्था गरिएको।

आ) सञ्चालक स्तरीय जोखिम व्यवस्थापन समिति, लेखापरीक्षण समिति, सम्पत्ति शुद्धिकरण निवारण सम्बन्धी समिति मार्फत नियन्त्रण र सुपरीवेक्षणको व्यवस्था गरिएको।

इ) स्वतन्त्र आन्तरिक लेखापरीक्षण विभागको व्यवस्था गरी आन्तरिक लेखापरीक्षणको कार्य संचालन गर्ने गरिएको।

ई) लेखापरीक्षण समितिले आन्तरिक नियन्त्रण प्रणाली र लेखापरीक्षकबाट औल्याइएका प्रमुख कुराहरूको सुधारको सम्बन्धमा नियमित अनुगमन गर्ने गरेको।

उ) गुनासो सुनुवाई कार्यविधि मार्फत गुनासोको प्रभावकारी सम्बोधन र व्यवस्थापनको कार्य हुने गरेको।

ऊ) बैंकका सबै तहका निर्णयहरू समिति प्रणाली मार्फत सामूहिक छलफल पश्चात हुने गरेको।

थ) विगत आर्थिक वर्ष २०७७/७८ को कूल व्यवस्थापन खर्चको विवरण:

कर्मचारी खर्च (बोनस समेत):	रु. ३,०३,१७,७९,१७४।-
कार्यालय संचालन खर्च :	रु. १,२३,४०,८९,८४१।-
कूल व्यवस्थापन खर्च	रु. ४,२६,५८,६९,०१५।-

द) लेखापरीक्षण समितिका सदस्यहरूको नामावली, निजहरूले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधा, सो समितिले गरेको काम कारवाहीको विवरण र सो समितिले कुनै सुभाव दिएको भए सोको विवरण:

- १) लेखापरीक्षण समिति: कम्पनी ऐन, २०६३ र नेपाल राष्ट्र बैंकको निर्देशन अनुसार गैह्र कार्यकारी सञ्चालकको संयोजकत्वमा निम्नानुसारको लेखापरीक्षण समिति रहेको ।  
संचालक श्री जनक कुमार बराल- संयोजक  
संचालक प्रा.डा. राजनबहादुर पौडेल- सदस्य  
विभागीय प्रमुख, आन्तरिक लेखापरीक्षण विभाग श्री सञ्जय कुमार श्रेष्ठ-सदस्य सचिव
- २) समितिमा सञ्चालक सदस्यलाई प्रति बैठक भत्ता रु.४,०००।- बाहेक अन्य कुनै पारिश्रमिक र सुविधा प्रदान गरिएको छैन ।
- ३) आर्थिक वर्ष २०७७/७८ मा समितिको बैठक संख्या २२ र उक्त बैठकहरूमा भएका प्रमुख निर्णयहरू निम्नानुसार रहेका छन् ।

बैठक नं.	मिति	निर्णयहरू
२८४	२०७७/४/१९	श्री महालेखापरीक्षकबाट प्रस्तुत सन्ताउन्नौ प्रतिवेदनमा औल्याईएका यस बैंकसंग सम्बन्धित कैफियतहरूको बारेमा छलफल भयो । आगामी बैठकमा सो प्रतिवेदनमा उल्लेख भएको विषय- कर्मचारी पेशकीको सम्बन्धमा विस्तृत छलफलका लागि पेशकीको अवधि खुल्ने विवरण तयार गरी आगामी बैठकमा पेश गर्न आन्तरिक लेखापरीक्षण विभागलाई निर्देशन दिने निर्णय गरियो ।
२८६	२०७७/५/३	जोखिममा आधारित आन्तरिक लेखा परीक्षण निर्देशिका (RBIA) मस्यौदाको सम्बन्धमा छलफल भएका विषयहरूलाई आन्तरिक लेखापरीक्षण निर्देशिका, २०६१ मा समावेश गरी जोखिममा आधारित आन्तरिक लेखापरीक्षण निर्देशिका (RBIA) को मस्यौदा तयार गरी पेश गरियो । सो सम्बन्धमा छलफल भई १) Audit Value Statement, २) Internal Audit Report Format, ३) आन्तरिक लेखापरीक्षणको स्वतन्त्रता सम्बन्धी व्यवस्थामा परिमार्जन गरी अर्को बैठकमा पेश गर्न आन्तरिक लेखापरीक्षण विभागलाई निर्देशन दिने निर्णय गरियो । महालेखापरीक्षकबाट प्रस्तुत सन्ताउन्नौ वार्षिक प्रतिवेदनमा औल्याईएका यस बैंकसंग सम्बन्धित विभिन्न शिर्षकहरूमा भएका कैफियतहरूमध्ये कर्मचारी पेशकी शीर्षक अर्न्तगत कर्मचारी र अवधि अनुसार संलग्न अनुसूची अनुसारको विस्तृत विवरण लेखा समितिमा पेश गरी आवश्यक छलफल गरियो । आर्थिक प्रशासन विनियमावली, २०६८ को परिच्छेद-५ मा भएको व्यवस्था बमोजिम पेशकी हिसाब मिलान गर्न व्यवस्थापनलाई निर्देशन दिने निर्णय गरियो ।
२८७	२०७७/६/१६	बैंकको अन्तर शाखा हिसाब मिलान विभाग को च.न. ११५ मिति २०७७/०२/०७ को पत्रबाट के.का.२० हिसाब अर्न्तगतको लेखा हिसाब मिलान हुन नसकी ठूलो रकम उज्राति रहेको र उक्त उज्राति रहेका रकम मध्ये रु.२,०००।- सम्मले फरक परेको रकम हिसाब मिलानका लागि मिति २०७६/०७/०८ मा बैंकको संचालक समितिमा प्रस्ताव पेश गरेको र उक्त बैठकबाट यस विषयमा अख्तियारि सम्बन्धमा बैंकको संचालक स्तरीय लेखापरीक्षण समितिमा पेश गरी सोको निर्णय साथ आगामी बैठकमा पेश गर्ने बैंकको संचालक समितिबाट निर्णय भएअनुसार अन्तर शाखा हिसाब मिलान विभागले उक्त प्रस्तावलाई स्वीकृति प्रदान गर्नको लागि सिफारिस गरिदिन पत्रबाट अनुरोध गरेको व्यहोरा समितिलाई जानकारी गराइयो । हाल वित्त विभाग (अन्तर शाखा हिसाब मिलान विभाग वित्त विभागमा गाभिएको हुँदा) का विभागीय प्रमुखसंग सो सम्बन्धमा छलफल गरी उज्राति रकम सम्बन्धमा आवश्यक जानकारी प्राप्त गरियो । सो अनुसार के. का. हिसाब अर्न्तगत हिसाब मिलान हुन बाँकी रकमहरूका सम्बन्धमा सम्बन्धित विभागबाट आवश्यक विवरण माग गरी विश्लेषण गरी लेखापरीक्षण समितिमा पेश गर्न आन्तरिक लेखापरीक्षण विभागलाई निर्देशन दिने निर्णय गरियो ।

बैठक नं.	मिति	निर्णयहरू
२८९	२०७७।७।२५	आ.व. २०७७।०७।८ को प्रथम त्रैमासको वित्तीय विवरण उपर छलफल गरी स्वीकृत गरियो । उक्त स्वीकृत वित्तीय विवरण संचालक समितिमा जानकारीका लागि पेश गर्न व्यवस्थापनलाई निर्देशन दिने निर्णय गरियो । साथै Due From Nepal Rastra Bank, Other Assets, Other Liabilities, Reserves and Contingent Liabilities खाताहरूको निरन्तर रूपमा निगरानी राख्न आन्तरिक लेखापरीक्षण विभागलाई निर्देशन दिने निर्णय गरियो ।
२९२	२०७७।८।२९	श्री वि.के.अग्रवाल एण्ड कम्पनी, चार्टर्ड एकाउण्टेण्ट्सबाट प्राप्त आन्तरिक लेखापरीक्षणको प्रगति विवरण माथि छलफल गरियो । सम्झौता भएको १०० वटा ईकाईहरू मध्ये ३२ वटा ईकाईहरूको आन्तरिक लेखापरीक्षण कार्य सम्पन्न भएको, ७ वटा ईकाईहरूको आन्तरिक लेखापरीक्षण कार्य प्रगतिमा रहेको र बाँकि ६१ वटा ईकाईहरूको अ आन्तरिक लेखापरीक्षण कार्य हालसम्म शुरु हुन नसकेको व्यहोरा जानकारी भयो । बाह्य विशेषज्ञ श्री वि.के.अग्रवाल एण्ड कम्पनीलाई आन्तरिक लेखापरीक्षण कार्य सम्पन्न गरी प्रतिवेदन पेश गर्न ताकेता गर्न आन्तरिक लेखापरीक्षण विभागलाई निर्देशन दिने निर्णय गरियो ।
२९७	२०७७।९।२६	वित्त विभागबाट पेश भएको आ.व. २०७६।७७ को वित्तीय विवरण तथा बाह्य लेखापरीक्षकबाट पेश भएको प्रारम्भिक प्रतिवेदनमा छलफल गरियो । उक्त वित्तीय विवरण मिति २०७७।०९।२३ मा नेपाल राष्ट्र बैंकमा पेश गरिएको र मिति २०७७।०९।२६ मा सो सम्बन्धमा श्री महालेखापरीक्षकको कार्यालयमा समेत बैंक व्यवस्थापनसँग छलफल भएको भनी व्यवस्थापनबाट यस समितिमा जानकारी भयो ।
३०२	२०७७।११।१२	बैंकमा श्रम ऐन कार्यान्वयनको स्थिति सम्बन्धमा आन्तरिक लेखापरीक्षण विभागबाट प्रस्तुत संक्षिप्त प्रतिवेदन (संलग्न ४ मा समावेश भएको) उपर छलफल भई जानकारी भयो । श्रम ऐन/नियमावलीमा भएको व्यवस्था तथा राष्ट्रिय वाणिज्य बैंकमा विद्यमान व्यवस्थाका बीच रहेका भिन्नताका सम्बन्धमा थप अध्ययन गरी कर्मचारी सेवा सुविधा समितिमा पेश गरी छलफल गर्न व्यवस्थापनलाई निर्देशन दिने समेत निर्णय गरियो ।
३०६	२०७८।३।२८	यस बैंकको विभिन्न लेखा केन्द्रहरूमा विगत लामो समयदेखि निक्षेप ओभरड्रन शीर्षकमा मौज्जात रहेको रकमहरू साँदै ल्याइएको छ । ग्राहकका निक्षेप खाताहरूमा साविकमा म्यानुअल लेजरमा जम्मा/खर्च कारोवार हुने गरेकोले विभिन्न कारण मौज्जात भन्दा बढी रकम भुक्तानी हुने गरेको, सशस्त्र द्वन्दको समयमा ३२ वटा शाखा कार्यालयहरूमा आगजनी तथा लुटपाट भएको कारण लेखा अभिलेखहरू नष्ट भएको तथा पूनर्जिवीत गर्दा कतिपय विवरणहरू एकमुष्ट अनुमान गरी अभिलेख गरिएको र पछि ग्राहकहरूबाट प्राप्त प्रमाणको आधारमा भुक्तानी गर्दा जाँदा पूनर्जिवीत रकमभन्दा बढी भुक्तानी गर्नु परेको, १०० भन्दा बढी शाखा कार्यालयहरू स्थानान्तरण गर्दा/गाभिंदा अभिलेखहरू हराउन गएको, कतिपय अवस्थामा गणितीय त्रुटिहरू भएको, अदालती प्रकृत्यामा मुद्दाहरू राफसाफ भै रकम असुल नहुने अवस्था भएको लगायतको कारण निक्षेप खाताहरूमा रकम ओभरड्रन हुन गएको देखिएको छ भन्ने कुराको जानकारी प्राप्त भयो । ओभरड्रन रकमहरूको हिसाब मिलान गर्न बैंकले २०७६ आश्विनमा हिसावमिलान कार्यदल गठन गरी कार्य सम्पादन गर्न तोकिएको थियो । हिसाब मिलान कार्यदलले २०७६ आषाढमा रहेको कुल ओभरड्रन भएको ३९ वटा लेखा केन्द्रहरूको ६६४ ओभरड्रन खाताहरूको रु. ५,२९,९३,१९,३।७९ मध्ये हालसम्मको कार्य प्रगति अनुसार ११३ ओभरड्रन खाताको साँवा रकम रु. ९५,८६,०६९।०७ र ब्याज रु. १४,१९,५६२।९० गरी कुल रु. १,१०,०५,६३।९७ असुल गरेको समेत जानकारी प्राप्त भयो । हाल बाँकी रहेको कुल ओभरड्रन रकम रु. ४,३४,०७,१२४।७२ मध्ये असुल हुन नसक्ने ३४ लेखाकेन्द्रको खाता संख्या ५०७ को रु. ३,१०,८२,९५४।०९ किताबी अपलेखन गरी हिसाब मिलान ओभरड्रन भएका रकमहरूको हिसाब मिलान गर्ने तथा असुल गर्ने सम्बन्धमा थप अध्ययन छलफल गरी आर्थिक प्रशासन विनियमावली २०६८ संसोधन सहितको विनियम १८४ मा भएको व्यवस्था बमोजिम अपलेखन प्रकृत्या अगाडि बढाउनलाई व्यवस्थापनलाई निर्देशन दिने निर्णय गरियो ।

घ) संचालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख, कम्पनीका आधारभूत शेर्यधनी वा निजको नजिकको नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले बैंकलाई कुनै रकम बुझाउन बाँकी भए सो कुरा नरहेको ।

न) संचालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम:

क्र.सं.	विवरण	संचालक समिति	प्रमुख कार्यकारी अधिकृत	व्यवस्थापक
१	बैठक भत्ता	२,२३२,०००		
२	तलब		३,१२०,०००	५,९०६,२०२
३	भत्ता		१,७९६,०००	५,०४५,०३४
४	दशैं भत्ता		२६०,०००	६७८,३९४
५	संचयकोष योगदान		३९२,०००	५९०,६२०
६	टेलिफोन/मोबाइल	१,६२,५००		
७	विविध (पत्रपत्रिका)	१,३०,०००		
८	गाडी सुविधा (इन्धन)	५,५००		
९	आवास सुविधा			
१०	बिमा			
११	संचित बिदा बापत भुक्तानी		१९५,०००	१,०६४,६२६
१२	बोनस		१,११२,३९४	२,३०९,३५५
१३	अन्य		१५,६००	१,४८४,४३७
	<b>जम्मा रकम रु</b>	<b>२,५३०,०००</b>	<b>६,७३०,९९४</b>	<b>१७,०७८,५८७</b>
	<b>जम्मा संख्या :</b>	<b>९</b>	<b>१</b>	<b>८</b>

टिप्पणीहरू:

बैंक सञ्चालक समितिका अध्यक्ष तथा सञ्चालकहरूलाई पत्रपत्रिका बापत प्रति संचालक मासिक रु.२,०००/-, संचार खर्च बापत रु.२,५००/-, संचालक समितिको बैठकमा उपस्थित भए बापत प्रति बैठक रु.४,०००/- र नीजि सवारी साधन प्रयोग गरेमा मासिक २० लिटर इन्धन वा सो बराबरको रकम प्रदान गर्ने व्यवस्था गरिएको छ ।

प) शेयरधनीहरूले बुझिलिन बांकी लाभांश रकम:

२०७८ आषाढ मसान्तमा शेयरधनीहरूले बुझिलिन बांकी रहेको लाभांश रकम रु. १९,११,०३०/- रहेको छ ।

फ) कम्पनी ऐन, २०६३ को दफा १४१ बमोजिम सम्पत्ति खरिद वा बिक्री गरेको कुराको विवरण:

बैंकलाई आवश्यक पर्ने आफ्नो सम्पत्तिहरू (कार्यालय उपकरण, फर्निचर, कम्प्युटर, सवारी साधन, पूंजीगत निर्माण, लिजहोल्ड सम्पत्ति आदि) को खरिद तथा बिक्रीको विवरण संलग्न वासलातको अनुसूची ४.१३ र ४.१४ मा रहेको छ । सम्पत्ति खरिद तथा बिक्री गर्दा बैंकको आर्थिक प्रशासन विनियमावली, २०६८ ले तोकेको कार्यविधि अवलम्बन गरिएको छ ।

ब) कम्पनी ऐन, २०६३ को दफा १७५ बमोजिम सम्बद्ध कम्पनी बीच भएको कारोबारको विवरण:

यसै प्रतिवेदनसाथ संलग्न यस बैंकको आ.व. २०७७/७८ को वित्तीय विवरणहरूमा बैंक तथा सम्बद्ध कम्पनीहरूबीचको कारोबार सम्बन्धमा आवश्यक खुलासा गरिएको छ ।

सञ्चालक समितिको तर्फबाट,

डा. बलराम पाठक

अध्यक्ष

सञ्चालक समिति

राष्ट्रिय वाणिज्य बैंक लिमिटेड



नेपाल राष्ट्र बैंक (स्वदेशी मुद्रा) रु. ३,७९,४०,७७,०९०।००  
 अन्तर बैंक तथा वित्तीय संस्था रु. २,३६,९२,४०,०००।००  
 यूवा स्वरोजगार कोष रु. ६,००,००,०००।००

(ट) अन्य कम्पनीको शेयरमा गरेको लगानीको विवरण:

क्र.स.	कम्पनीको नाम	लगानीको किसिम	शेयर संख्या	लगानी रकम रु.
१	कृषि आयोजना सेवा केन्द्र लि.	साधारण शेयर	२००।००	२,००,०००।००
२	नेपाल आयल निगम	साधारण शेयर	५६४३०।००	१,००,०००।००
३	नेशनल लाईफ इन्सुरेन्स कं. लि.	साधारण शेयर	८३१०९१।००	११,५५,८४,७३०।००
४	आर्थिक विकास केन्द्र लि.	साधारण शेयर	१२५००।००	१२,५०,०००।००
५	नेको इन्सुरेन्स कं. लि.	साधारण शेयर	२२८२४४९।००	१४,०४,२४,६४०।००
६	गोरखकाली रबर उद्योग लि.	साधारण शेयर	१९९७७७।००	१,४९,८३,२७५।००
७	एस ल्यावरेटरी नेपाल लि.	साधारण शेयर	१३८०।००	१,३८,०००।००
८	कर्जा सुचना केन्द्र लि.	साधारण शेयर	१०७१०५।००	६,५३,०००।००
९	एन.एल.जी.इन्सुरेन्स कं.लि.	साधारण शेयर	२१९२७४।००	१,२१,८४,८५५।००
१०	नेपाल बैंकिङ्ग ट्रेनिङ्ग इन्स्टिच्युसन	साधारण शेयर	१८३४९।००	१८,३४,८६०।००
११	नेपाल क्लियरिङ्ग हाउस लि.	साधारण शेयर	६८५५८।००	२५,००,०००।००
१२	जलविद्युत लगानी तथा विकास कम्पनी लि.	साधारण शेयर	३१८५९८।००	१,४४,८१,८००।००
१३	आरविवि मर्चेन्ट बैंकिङ्ग लि.	संस्थापक शेयर	२०००००।००	२०,००,००,०००।००
१४	आरएमडिसी लघुवित्त वित्तीय संस्था लि.	साधारण शेयर	१६४९७८।००	८२,९५,०००।००
१५	युनाईटेड इन्सुरेन्स कं. लि.	साधारण शेयर	५१४०८०।००	४,८२,८८,०००।००
१६	बुटवल पावर कम्पनी लि.	साधारण शेयर	२९३९०।००	७०,४०,७७५।००
१७	तारागाउ रिजेन्सी होटल लि.	साधारण शेयर	३०००००।००	३,००,००,०००।००
१८	श्रीराम सुगरमिल्स लि.	साधारण शेयर	५००००।००	५०,००,०००।००
१९	लक्ष्मी इक्युटि फण्ड	म्युचुअल फण्ड	५९०२५८७।००	५,८९,७०,६९२।००
२०	सानीमा इक्युटि फण्ड	म्युचुअल फण्ड	१२५००००।००	१,२५,००,०००।००
२१	सिटिजन म्युचुअल फण्ड	म्युचुअल फण्ड	२००००००।००	२,००,००,०००।००
२२	एनआइसि एशिया ग्रोथ फण्ड	म्युचुअल फण्ड	२०५००००।००	२,०४,८१,५१३।००
२३	सिद्धार्थ इक्युटि फण्ड	म्युचुअल फण्ड	९६७७४८।००	९६,७७,४८०।००
२४	नविल व्यालेन्स फण्ड २	म्युचुअल फण्ड	५००००००।००	५,००,००,०००।००
२५	कृषि चुन उद्योग लि.	साधारण शेयर	५००।००	५,००,०००।००
२६	नेपाल औषधी लि.	साधारण शेयर	७००।००	७,००,०००।००
२७	औद्योगिक क्षेत्र व्यवस्थापन कं.	साधारण शेयर	९३६४५।००	९३,६४,०००।००
२८	नेपाल मेटल कम्पनी	साधारण शेयर	१९९४००।००	१९,९४,०००।००
२९	वालाजू यन्त्रशाला प्रा.लि.	साधारण शेयर	९४५२।००	९,४५,२००।००
३०	एभरेष्ट फूड लि.	प्राथमिक शेयर	१०००००।००	१,००,००,०००।००
३१	हिमाल सिमेन्ट कं.	साधारण शेयर	३९९५१८।००	३,६८,९२,१००।००
३२	बुटवल सुती धागो उद्योग	साधारण शेयर	२५२१४०।००	२,५२,१४,०००।००
३३	ग्रामीण विकास लघुवित्त वित्तीय संस्था	साधारण शेयर	२२५४९४।००	२,२५,४९,४००।००
३४	नेपाल टेलिकम	साधारण शेयर	१२७२।००	८,४१,५१९।००
३५	नेपाल स्टक एक्सचेञ्ज लि.	साधारण शेयर	३६८१७९।००	२१,४२,५००।००
३६	राष्ट्र उत्थान लघुवित्त वित्तीय संस्था	साधारण शेयर	५५००००।००	५,५०,००,०००।००
३७	एभरेष्ट फुड लि.	साधारण शेयर	५००००।००	५०,००,०००।००
३८	नेपाल ल्युव आयल लि.	साधारण शेयर	४७७८।००	२,८५,७००।००

क्र.स.	कम्पनीको नाम	लगानीको किसिम	शेयर संख्या	लगानी रकम रु.
३९	एन एम बि ५०	म्युचुअल फण्ड	४००००००००	४,००,००,००००
४०	सनराईज प्रस्ट म्युचुअल फण्ड	म्युचुअल फण्ड	७००००००००	७,००,००,००००
४१	एनआइसि एशिया ब्यालेन्स फण्ड	म्युचुअल फण्ड	३००००००००	३,००,००,००००
४२	सिद्धार्थ इन्भस्टमेन्ट ग्रोथ इस्किम	म्युचुअल फण्ड	३००००००००	३,००,००,००००
४३	नेपाल वन निगम	साधारण शेयर	४३३१०००	६,००,००००
४४	लक्ष्मी उन्नती कोश	म्युचुअल फण्ड	६०२७७५०००	६,०२,७७,९९३०
४५	एन आइ बि एल प्रगती फण्ड	म्युचुअल फण्ड	७६७२००	६७,२७३०
४६	सिटिजन इन्भस्टमेन्ट ट्रस्ट	साधारण शेयर	४६०६६००	५,२३,६२,५९००
४७	सानीमा लार्ज क्याप फण्ड	म्युचुअल फण्ड	१००००००००	१०,००,००,००००
४८	फस्ट माइको फाइनेन्स लघुवित्त	साधारण शेयर	१५००००००	४,४२,५०,००००
४९	नेशनल माइको फाइनेन्स लघुवित्त	साधारण शेयर	६२२६०००	४,९७,६९,४९९०
५०	फरवाड माइको फाइनेन्स वित्तिय संस्था	साधारण शेयर	५२०००००	४,९६,०९,५५६०
५१	एन आइ बि एल सहभागीता फण्ड	म्युचुअल फण्ड	३४०००००००	४,९०,९६,०२५०
५२	आरविवि म्युचुअल फण्ड १	म्युचुअल फण्ड	१३०००००००	१३,००,००,००००
५३	एन आइ बि एल समृद्धि फण्ड २	म्युचुअल फण्ड	३६७२९२३००	३,६७,२९,२३२०
५४	प्रभु सेलेक्ट म्युचुअल फण्ड	म्युचुअल फण्ड	१४६६१००००	१,४६,६९,००००
५५	एनआइसि एशिया सेलेक्ट ३०	म्युचुअल फण्ड	४९३०६०५००	४,९३,०६,०५००
५६	सनराईज ब्लु चिप फण्ड	म्युचुअल फण्ड	४६०५०२६००	४,६०,५०,२६००
५७	कुमारी इक्युटि फण्ड	म्युचुअल फण्ड	२४०६६७०००	२,४०,६६,७०००
५८	हिमालयन रिइन्सुरेन्स लि.	साधारण शेयर	५००००००००	५०,००,००,००००
५९	नेपाल डिजिटल पेमेन्ट लि.	साधारण शेयर	१५९९९९९१००	१५,९९,९९,९०००
	जम्मा			२,४९,४२,०४,४७७०

(ठ) बहालवाला सञ्चालकको नाम र ठेगाना :

नाम, थर	ठेगाना	पद
डा. बलराम पाठक	महालक्ष्मी न.पा. ९, ललितपुर	अध्यक्ष
श्री केदारनाथ शर्मा	अर्थ मन्त्रालय, सिंहदरबार काठमाडौं	सञ्चालक
श्री जनक कुमार बराल	चिचिला गा.पा. १, संखुवासभा	सञ्चालक
प्रा.डा. राजन बहादुर पौडेल	नागार्जुन न.पा. १, काठमाण्डौं	सञ्चालक
प्रा.डा. माधव प्रसाद दाहाल	महालक्ष्मी न.पा. ४, ललितपुर	सञ्चालक
श्री रोमिला ढकाल उप्रेती	किर्तिपुर न.पा. २, काठमाण्डौं	सञ्चालक



कम्पनी ऐन २०६३ को दफा ७८ बमोजिमका कागजात  
कम्पनी रजिष्ट्रार कार्यालयमा पेश गर्नुपर्ने विवरण

कम्पनीको नाम : राष्ट्रिय वाणिज्य बैंक लिमिटेड  
ठेगाना : सिंहदरवार प्लाजा, काठमाडौं  
आर्थिक वर्ष : आ.व. २०७७/०७८

क. बाडफाँड भएको शेयरको संख्या :

बैंकको पूंजीगत संरचना :

- अधिकृत पूंजी रु. ११,२०,००,००,०००/- (रु. एघार अर्ब बीस करोड मात्र ।)
- साधारण शेयर संख्या : ११,२०,००,००० (एघार करोड बीस लाख मात्र ।) प्रति शेयर रु.१००/-को दरले ।
- साधारण शेयर पूंजी रु. ११,२०,००,००,०००/- (रु. एघार अर्ब बीस करोड मात्र ।)
- जारी पूंजी रु.९,१८,४८,९१,६१४/- (रु. नौ अर्ब अठार करोड अठ्चालीस लाख एकानब्बे हजार छ सय चौध मात्र ।)
- चुक्ता पूंजी रु.९,१८,४८,९१,६१४/- (रु. नौ अर्ब अठार करोड अठ्चालीस लाख एकानब्बे हजार छ सय चौध मात्र ।)
- साधारण शेयर संख्या : ९,१८,४८,९१६.१४ प्रति शेयर रु.१००/-
- २०७८ आषाढ मसान्तमा कायम रहेको चुक्ता पूंजीको ३० प्रतिशतले हुने रकम रु.२,७५,५४,६७,४८५/- बोनस शेयर वितरण गर्न प्रस्ताव गरिएको छ ।

ख. बाडफाँड भएको शेयरको विवरण

बाडफाँड भएको शेयरमध्ये सबै शेयरको सम्पूर्ण रकम चुक्ता भएको छ ।

नाम	शेयर संख्या	रकम रु.
नेपाल सरकार, अर्थ मन्त्रालय	८,५७,२५,९२५.५०	८,५७,२५,९२,५५०
नेपाल सरकार, महालेखा नियन्त्रकको कार्यालय	५१,२५,७०७.०६	५१,२५,७०,७०६
नेपाल सरकार, उद्योग, वाणिज्य तथा आपूर्ति मन्त्रालय	६,००,९४५.२४	६,००,९४,५२४
नेपाल सरकार, श्रम, रोजगार तथा सामाजिक सुरक्षा मन्त्रालय	९०,९४८.३०	९०,९४,८३०
नेपाल सरकार, संस्कृति, पर्यटन तथा नागरिक उड्डयन मन्त्रालय	९०,९४८.३०	९०,९४,८३०
नेपाल सरकार, उर्जा, जलश्रोत तथा सिंचाइ मन्त्रालय	९१,९६५.२४	९१,९६,५२४
नेपाल सरकार, भौतिक पूर्वाधार तथा यातायात मन्त्रालय	९०,९४८.३०	९०,९४,८३०
नेपाल सरकार, शिक्षा, विज्ञान तथा प्रविधि मन्त्रालय	१,०२०	१,०२,०००
नेपाल सरकार, कृषि तथा पशुपंक्षी विकास मन्त्रालय	१,०२०	१,०२,०००
नेपाल सरकार, भूमि व्यवस्था, सहकारी तथा गरिबी निवारण मन्त्रालय	१,०२०	१,०२,०००
सर्वसाधारण शेयरधनीहरु	२८,४६८.२०	२८,४६,८२०
जम्मा	९,१८,४८,९१६.१४	९,१८,४८,९१,६१४














ग. बैंकको संचालक, प्रबन्ध संचालक, लेखापरीक्षकहरु, कार्यकारी प्रमुख, प्रबन्धकको विवरण र निजहरुलाई भुक्तान गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम:

(अ) संचालकहरुको विवरण :

- (१) श्री निर्मलहरि अधिकारी, चावहिल काठमाडौं  
(अध्यक्ष: मिति २०७६/०८/१५ देखि २०७७/०५/०७ सम्म)
- (२) श्री धनिराम शर्मा, सह-सचिव, अर्थ मन्त्रालय  
(संचालक: मिति २०७६/०७/०६ देखि २०७७/०९/२२ सम्म, अध्यक्ष: मिति २०७७/०९/२३ देखि २०७८/०३/२० सम्म)
- (३) श्री रामशरण पुडासैनी, कागेश्वरी मनोहरा न.पा. ३, काठमाडौं  
(अध्यक्ष: मिति २०७८/०३/२१ देखि २०७८/०६/२४ सम्म)
- (४) श्री झक्कप्रसाद आचार्य, आन्तरिक राजस्व विभाग, लाजिम्पाट काठमाडौं  
(संचालक: २०७८/०३/२१ देखि २०७८/०६/१३ सम्म)
- (५) श्री जनक कुमार बराल, चिचिला गा.पा.१, संखुवासभा ।  
(संचालक: मिति २०७५/०१/०५ देखि हालसम्म)
- (६) प्रा.डा. राजन बहादुर पौडेल, नागार्जुन न.पा. १, काठमाण्डौ ।  
(संचालक: मिति २०७६/०५/११ देखि हालसम्म)
- (७) प्रा.डा.माधव प्रसाद दाहाल, महालक्ष्मी न.पा. ४, ललितपुर ।  
(संचालक: मिति २०७५/०१/०५ देखि हालसम्म)
- (८) श्री रोमिला ढकाल उप्रेती, किर्तिपुर न.पा. २, काठमाण्डौ ।  
(संचालक: मिति २०७७/०३/०३ देखि हालसम्म)
- (९) प्रा.डा. उपेन्द्र कुमार कोईराला, विराटनगर-१४, मोरङ  
(संचालक: २०७७/०५/७ देखि २०७७/०९/२२ सम्म)

(आ) लेखापरीक्षकको विवरण :

- (१) श्री प्रभुराम भण्डारी, वरिष्ठ चार्टर्ड एकाउण्टेण्ट
- (२) श्री महेश कुमार गुरागाई, वरिष्ठ चार्टर्ड एकाउण्टेण्ट

(इ) कार्यकारी प्रमुख एवं प्रबन्धकहरुको विवरण :

क्र.सं.	पद	नाम र थर
१	प्रमुख कार्यकारी अधिकृत	श्री किरण कुमार श्रेष्ठ
२	नायब प्रमुख कार्यकारी अधिकृत	श्री कविराज अधिकारी
३	उप-कार्यकारी अधिकृत	श्री सरस्वती अधिकारी
४	उप-कार्यकारी अधिकृत	श्री देवेश प्रसाद लोहनी
५	उप-कार्यकारी अधिकृत	श्री देवेन्द्र रमण खनाल

(ई) संचालकलाई उपलब्ध गराइएको पारिश्रमिक / बैठक भत्ता: कूल बैठक भत्ता रु. २२,३२,०००/-

अन्य सुविधा : (सम्बन्धित खर्च शिर्षकमा लेखांकन भएको)

संचार : रु.१,६२,५००/-

पत्रपत्रिका : रु.१,३०,०००/-

इन्धन: रु.५,५००/-

जम्मा रु.२,९८,०००/-

Handwritten signatures and stamps of the Board of Directors and other officials, including the Chairman and various directors.



- (उ) लेखापरीक्षकद्वयलाई विभिन्न सेवा वापत उपलब्ध गराएको कूल पारिश्रमिक जम्मा रु. ३८,३२,९६०।-
- (ऊ) प्रमुख कार्यकारी अधिकृत श्री किरण कुमार श्रेष्ठलाई उपलब्ध गराएको कूल पारिश्रमिक रु.६७,३०,९१४।-
- घ. बैंकको चुक्ता पूँजीको पाँच प्रतिशत वा सोभन्दा बढी शेर खरिद गरि लिने व्यक्ति वा संगठित संस्थाको नाम र निजहरूको नाममा रहेको शेर वा डिबेन्चरको विवरण :

नाम	शेर संख्या	प्रतिशत
श्री नेपाल सरकार, अर्थ मन्त्रालय	८,५७,२५,९२५।५०	९३.३३ प्रतिशत
श्री नेपाल सरकार, महालेखा नियन्त्रक कार्यालय	५१,२५,७०७।०६	५.५८ प्रतिशत

ङ. शेर विक्रीबाट प्राप्त भएको जम्मा रकम र सम्बन्धित आर्थिक वर्षमा कम्पनीले खरिद गरेको तथा जारी गरेको नयाँ शेर तथा डिबेन्चरको विवरण:

आ. व. २०७७/७८ मा १८,००,९५९।१४ कित्ता बोनस शेर जारी गरेवापत रु.१८,००,९५,९१४।- बराबरले कम्पनीको जारी तथा चुक्ता पूँजी वृद्धि भएको तथा रु.२ अर्ब ५० करोड बराबरको ८.५ प्रतिशत ६ वर्ष आरबिबिएल डिबेन्चर २०८३ जारी भएको ।

- च. संचालक वा आधारभूत शेरधनी वा निजको नजिकको नातेदारले बैंकलाई बुझाउन बाँकी रहेको रकम: छैन ।
- छ. शेर विक्री वा अन्य कुनै काम कुरा गरेवापत दिएको वा दिनुपर्ने रकम : छैन ।
- ज. बैंक तथा वित्तीय संस्थाहरूबाट लिएको ऋण तथा बुझाउन बाँकी रहेको साँवा तथा व्याजको रकम :

विवरण	साँवा	व्याज	कैफियत
अन्तर-बैंक सापटी		-	छैन
ने.रा.बैंक पुनरकर्जा	३,७९,४०,७७,०९०।-	छैन	नियमित कारोबार

- झ. बैंकले भुक्तानी लिनुपर्ने वा बैंकले अन्य व्यक्तिलाई भुक्तानी गर्नुपर्ने भनी दावी गरिएको रकम वा यस विषयमा मुद्दा मामिला चलिरहेको भए त्यसको विवरण :

१. कर्जा असुलीको क्रममा ऋण असुली न्यायाधिकरणमा दायर गरिएको मुद्दाहरू:

बैंकले कर्जा असुलीको क्रममा आ.व.२०६०/६१ देखि आ.व. २०७७/७८ सम्ममा ऋण असुली न्यायाधिकरणमा जम्मा ९०६ वटा मुद्दा दायर गरेको थियो । आ.व. २०६०/६१ देखि आ.व. २०७७/७८ सम्ममा ८१५ वटा मुद्दाहरू मिलापत्र तथा फैसला भइसकेका छन् । फैसला भइसकेको मुद्दाहरूमध्ये ८३ वटा मुद्दाहरू कार्यान्वयन हुन बाँकी रहेको छ । ५ वटा मुद्दाहरू फैसला हुन बाँकी रहेका छन् । फैसला भइसकेको मुद्दाहरूमध्ये २ वटा मुद्दाहरू बैंकको विपक्षमा फैसला भएको छ । १ वटा मुद्दा रद्द गरिएको छ ।

२. अन्य न्यायिक निकायहरूमा रहेका बैंक सम्बन्धी मुद्दाहरू:

यस आ.व.मा ५ जना कर्मचारीहरूलाई विभागीय कारवाही गरि निलम्बन गरिएको छ । साथै यस आ.व. २३ जना कर्मचारीहरूको कारवाही फछ्यौट भइसकेको छ ।

विगत वर्षहरूदेखि दायर भएका तर फैसला नभई यस आ.व.मा सरी आएका मुद्दाहरू तथा यस आ.व.मा बैंकलाई विपक्षी बनाई तथा बैंक आफै वादी भई दायर भएका ४५ थान मुद्दाहरू समेत कूल १०७ मुद्दाहरू रहेका छन् । यस आ.व.मा २६ थान मुद्दाहरू फैसला भएका छन् ।

- ञ. बैंकको व्यवस्थापनमा कार्यरत तथा अन्य स्तरका कर्मचारी वा कामदारको कूल संख्या : २१८७

व्यवस्थापन स्तरमा कार्यरत कर्मचारीको संख्या : ५

अन्य स्तरका कर्मचारी वा कामदारको कूल संख्या: २१८२

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John & Shrestha  
Kasimandhu  
Chartered Accountants

Kasimandhu  
Chartered Accountants

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- ट. बैंकको व्यवस्थापनमा कार्यरत तथा अन्य स्तरमा कार्यरत विदेशीहरूको संख्या तथा निजहरूलाई भुक्तानी गरिएको पारिश्रमिक भत्ता तथा सुविधा : छैन ।
- ठ. बैंक र कुनै विदेशी निकाय वा व्यक्तिहरूबीच लगानी व्यवस्थापन वा प्राविधिक सेवा वा अन्य विषयमा एक वर्ष भन्दा बढी अवधिको लागि कुनै सम्झौता गरिएको भए सो को विवरण र सम्बन्धित आर्थिक वर्षमा त्यस्तो सम्झौता अनुसार भुक्तानी गरिएको लाभांश, कमिसन, शुल्क, दस्तुर र रोयल्टी आदिको विवरण : छैन ।
- ड. बैंकको एक आर्थिक वर्षको व्यवस्थापन खर्चको विवरण:  
बैंकको आर्थिक वर्ष २०७७/०७८ को व्यवस्थापन खर्चको विवरण :  
कर्मचारी खर्च (बोनस समेत): रु. ३०,३१,७७,९१७४।००  
कार्यालय संचालन खर्च : रु. १,२३,४०,८९,८४१।००
- ढ. शेयरधनीहरूले बुझिलिन बाँकी रहेको लाभांश रकम : रु. १९,११,०३०।-
- ण. बैंकले यस ऐन तथा प्रचलित कानूनको पालना पूर्णरूपमा गरेको छ भन्ने कुराको उद्घोषण :  
यस बैंकले कम्पनी ऐन, २०६३ र बैंक तथा वित्तीय संस्था सम्बन्धी ऐन, २०७३ एवं नेपाल राष्ट्र बैंकले जारी गरेको निर्देशनहरू तथा प्रचलित कानूनको पूर्ण रूपमा पालना गरेको छ ।
- त. अन्य आवश्यक कुराहरू : छैन ।

हाल कायम भएका संचालक समितिको तर्फबाट :

नाम, थर	ठेगाना	पद	दस्ताखत
डा. बलराम पाठक	महालक्ष्मी न.पा. ९, ललितपुर	अध्यक्ष	
श्री केदारनाथ शर्मा	अर्थ मन्त्रालय, सिंहदरवार	संचालक	
श्री जनक कुमार बराल	चिचिला गा.पा. १, संबुवासभा	संचालक	
प्रा.डा. राजन बहादुर पौडेल	नागार्जुन न.पा. १, काठमाण्डौं	संचालक	
प्रा.डा. माधव प्रसाद दाहाल	महालक्ष्मी न.पा. ४, ललितपुर	संचालक	
श्री रोमिला ढकाल उप्रेती	किर्तिपुर न.पा. २, काठमाण्डौं	संचालक	

प्रमाणित गर्ने लेखापरीक्षकद्वयको दस्ताखत:

सिए. महेश कुमार गुरागाई  
निमित्त एमजिएस एण्ड एशोसियेट्स  
चार्टर्ड एकाउण्टेण्ट्स

सिए. प्रभुराम भण्डारी  
निमित्त जोशी एण्ड भण्डारी  
चार्टर्ड एकाउण्टेण्ट्स

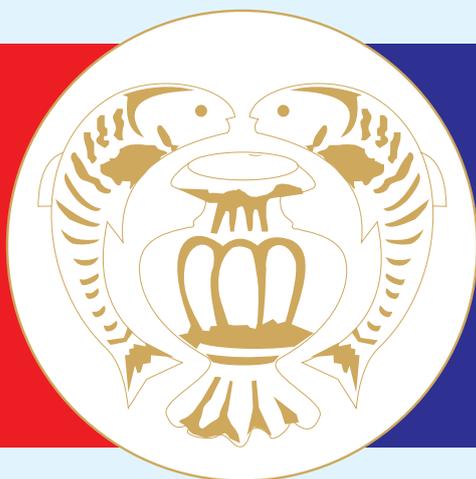




...तपाईंको आफ्नै बैंक

# राष्ट्रिय वाणिज्य बैंक लिमिटेड

आ.व. २०७७/०७८ को  
लेखा परीक्षण प्रतिवेदन



राष्ट्रिय वाणिज्य बैंक लि.

RASTRIYA BANIJYA BANK LTD.

...तपाईंको आफ्नै बैंक

**JB JOSHI & BHANDARY**

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+977-1-4423550  
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ib@ib.com.np

**MS**

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF RASTRIYA BANIJYA BANK LIMITED**

**Report on the Audit of Consolidated Financial Statements**

We have audited the accompanying financial statements of Rastriya Banijya Bank Limited ("the Bank"), and Consolidated Financial Statements of the Group (the Bank and its subsidiary), which comprise the Statement of Financial Position of the Bank and the Group as at Ashadh 31, 2078 (corresponding to July 15, 2021), the Statements of Profit or Loss, the Statements of Other Comprehensive Income, the Statements of Cash Flows, and the Statement of Changes in Equity for the year then ended, along with Notes forming part of the Consolidated Financial Statements, and a summary of significant accounting policies.

In our opinion, except for the matters described in the Basis of Qualified Opinion section, the accompanying financial statements present fairly, in all material respects, the financial position of the Bank and the Group as at Ashadh 31, 2078 (July 15, 2021), and their financial performance and cash flows for the year then ended in accordance with the Nepal Financial Reporting Standards (with the approved carve-out) and the Companies Act, 2063.

**Basis for Qualified Opinion**

- a. We were unable to obtain sufficient and appropriate audit evidences enabling us to determine the effect on equity of the Bank/Group as the result of the un-reconciled year-end balances as follows:
- Net balance of un-reconciled inter-branch transactions, amounting NPR . 341.63 Million{ Debit NPR. 943.68 Million and credit NPR. 1285.31 Million}(PY Rs. 3330.86 Million). During the Financial Year 2077/78, NPR 2,989.23 Million was settled.
  - Net payable balance of NPR. 150.77 Million{ Debit NPR. 26.39 Million and Credit NPR.177.16 Million} for credit card and Debit card transaction being carried forward from previous year (PY 227.71 Million) (PY 227.71 Million).
  - Net receivable balances of NPR.92 Million(PY 1402.78 Million) on account of carried forward and unidentified balances on Bank Draft without notice NPR.80 Million, Unidentified Sundry debtors NPR.108 Million, Unreconciled Agency balance NPR. 64 Million, Cash in Transit NPR.2 Million, Other Liability-Takeover Account NPR.(77) Million, and Unclaimed liabilities NPR.(239) Million




- The balance amounting NPR 492.42 Million (PY NPR 798.01 Million) relating to matured Fixed Deposit and unidentified Deposit accounts was carried as Deposit, but not reconciled due to which probable obligation could not be identified.

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of Financial Statements section of our report. We are independent of the Bank/Group in accordance with the ethical requirement that is relevant to our audit of the financial statements in Nepal, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide basis for our opinion.

### Key Audit Matters

Key Audit Matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated Financial Statements of the current period. These matters were addressed in the context of our audit of the Consolidated Financial Statements as a whole, and in forming our opinion thereon. We do not provide a separate opinion on these matters.

Except for the matter described in the Basis for Qualified Opinion section, we have determined that there are other key audit matters to communicate in our report which are detailed below:

Key Audit Matter	How the Key Audit Matter was Addressed
<p><b>a. Impairment of Loans and Advances to Customers including Interest Income recognized on non-performing Loans and Advances</b></p> <p>Allowances for impairment of loans and advances to customers have been made based on incurred loss model, giving impact of COVID-19 and Nepal Rastra Bank (NRB) regulations, as applicable. The Bank is required to apply its judgment and estimation to determine allowances for impairment. In addition, assessment of allowances for impairment is important as carve out provides for higher of the incurred loss model or NRB’s directive.</p> <p>The carrying value of the loans and advances to the customers can be materially misstating if the Bank’s judgment and estimation are inappropriate.</p> <p>In addition to above, interest income on loans and advances to customers has been recognized on accrual basis calculated by the Bank’s core banking system and following the interest income recognition Guidelines 2019 issued by NRB. Recognition of interest income on non-performing loans and advances involves estimation and judgments on calculating net realizable value of loans and advances.</p>	<p>We planned and tested the operating effectiveness of key controls established by the Bank to identify loss events and for determining the extent of provisioning required against non-performing loans and advances to customers.</p> <p>The testing of controls include testing of controls over correct identification and classification of non-performing loans and advances to customers on time-based criteria; control over statistical models used to calculate the incurred loss in accordance with incurred loss model; control over monitoring of loans and advances to customers with higher risk default; control over accurate computation and recording of provisions; and control over the governance and approval process related to provisions including continuous reassessment by the Bank’s Management.</p> <p>We selected a sample of loans and advances to customers, checked installments of repayments and tested classification of non-performing loans and advances to customers based on the number of days overdue; evaluated the Bank’s assessment for classification of loans and advances to customers as performing and non-performing based on repayment pattern, documentation, inspection and through discussion with the Bank’s Management; assessment of control over mortgage value of loans and advances to customers.</p>

<p>Considering the significance of the above matter to the financial statements, we have identified this as a key audit matter for the current year audit.</p>	<p>We selected sample of loans and advances to customers and independently performed and reassessed whether there was need to classify loans and advances to customers as non-performing and compared our outcome to that prepared by the bank and challenged various assumptions and judgments which were used by the Bank's Management.</p> <p>We assessed the appropriateness and adequacy of disclosures against the relevant accounting standards and NRB requirements relating to allowances for impairment on loans and advances and interest recognition, and considered to be acceptable.</p>
<p><b>b. Information Technology System and Control impacting Financial Reporting in relation to the Bank</b></p>	
<p>The Bank's Information Technology environment is complex and involves a large number of independent and inter-dependent Information technology systems used in the Bank's operations for processing and recording a large volume of transactions at numerous locations. As a result, there is a high degree of reliance and dependency on such Information technology systems for the Bank's financial reporting process. Appropriate Information technology, general controls and application controls are required to ensure that such Information technology systems are able to process the data, as required, completely, accurately and consistently for reliable financial reporting.</p> <p>The accuracy and reliability of the financial reporting process depends on the Information technology systems and the related control environment, including: Information technology general controls over user access management and change management across applications, networks, database, and operating systems; and Information technology automated application controls.</p> <p>Due to the importance of the impact of the Information technology systems and related control environment on the Bank's financial reporting process, we have identified testing of such Information technology systems and related control environment as a key audit matter for the current year audit.</p>	<p>In assessing the integrity of the Information technology systems, we involved our Information technology experts to obtain an understanding of the Information technology infrastructure and Information technology systems relevant to the Bank's financial reporting process for evaluation and testing of Information technology general controls and Information technology automated controls existing in such Information technology systems.</p> <p>Access rights were tested over applications, operating systems, networks, and databases, which are relied upon for financial reporting. We also assessed the operating effectiveness of controls over granting, removal and periodical review of access rights. We further tested segregation of duties, including preventive controls to ensure that access to change applications, the operating system or databases in the production environment were granted only to authorized personnel.</p> <p>Other areas that were assessed under the Information technology control environment, included password policies, security configurations, and controls around change management.</p> <p>We also evaluated the design and tested the operating effectiveness of key automated controls within various business processes. This included testing the integrity of system interfaces, the completeness and accuracy of data feeds and automated calculations, and considered to be acceptable.</p>

## Information Other than the Consolidated Financial Statement and Auditors' Report Thereon

The Bank's Management is responsible for the other information. The other information comprises the information included in the Management Letter, the Board of Directors and Chairman's Statement but does not include the consolidated financial statements and our auditor's report thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard and we do not express any form of assurance thereon.

## Other Matter

We did not audit the financial statements and other financial information of subsidiary RBB Merchant Banking Limited, whose financial statements reflect total assets of NPR 269.73 million and net assets of NPR 230.62 million as at Ashad 31, 2078 (corresponding to July 15, 2021) and net profit of NPR 22 million and net cash inflows of NPR 44 million for the year then ended. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the financial statements in so far as it relates to the accounts and disclosures included in respect of these subsidiaries, are based solely on the report of other auditors.

## Management's Responsibility for Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the Consolidated Financial Statements in accordance with the Nepal Financial Reporting Standards (NFRS), and for such internal control as management determines is necessary to enable preparation of the financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the Consolidated Financial Statements, management is responsible for assessing the Bank's/ Group's/ ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using going concern basis of accounting unless management either intends to liquidate the Bank/Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the financial reporting process of the bank and the group.

## Auditors' Responsibilities for the Audit of Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also;

- Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit



evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's/Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosure in the consolidated financial statements or, if such disclosure are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank/Group to cease as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidences regarding the financial information of the entities or business activities within the Bank/Group to express an opinion on the Consolidated Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated Financial Statements of the current period and are therefore are the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

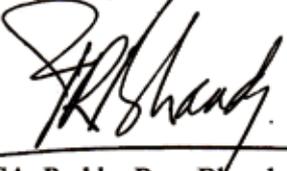
### Report on Other Legal and Regulatory Requirements

We further report that:

- We have obtained all information and explanations asked for, which to the best of our knowledge and belief were necessary for the purpose of our examination.
- In our opinion, proper books of account as required by law were being kept, in so far as they related to our examination of those books and the financial statements dealt with by this report are prepared in conformity with the NFRS based format prescribed by Nepal

**Rastra Bank.**

- In our opinion, the returns received from the respective Bank's branches are adequate for the audit purpose, though the statements are independently not audited.
- In our opinion and to the best of our information and according to the explanations given to us and from our examination of the books of account of the Bank, we did not come across the cases where the Board of Directors or any member thereof or any employee of the Bank have acted deliberately in contrary with the provisions of the law relating to accounts or caused loss or damage to the Bank or committed any misappropriation or violated any directive of Nepal Rastra Bank.
- In our opinion, the business of the Bank was conducted within its authority.

  
CA. Prabhu Ram Bhandary  
Partner  
Joshi & Bhandary  
Chartered Accountants  
UDIN-211212CA00030VzXak



  
CA. Mahesh Kumar Guragain  
Partner  
M.G. S & Associates  
Chartered Accountants  
UDIN 211213CA00125 EtpOr



Date: Mangsir 26, 2078  
Place: Kathmandu, Nepal



...तपाईंको आफ्नै बैंक

# राष्ट्रिय वाणिज्य बैंक लिमिटेड

आ.व. २०७७/०७८ को  
वित्तीय विवरण तथा अनुसूचीहरू

**Rastriya Banija Bank Limited**  
**Consolidated Statement of Financial Position**  
**As at 31 Ashadh 2078 (15th July 2021)**

		Group		Bank	
		As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
<b>Amount in NPR</b>					
	<b>Note</b>				
<b>Assets</b>					
Cash and Cash Equivalent	4.1	15,772,561,224	7,096,982,650	15,735,157,236	7,093,858,989
Due from Nepal Rastra Bank	4.2	20,128,499,606	17,934,764,144	20,128,499,606	17,934,764,144
Placement with Bank and Financial Institutions	4.3	-	48,120,000	-	48,120,000
Derivative Financial Instruments	4.4	1,496,090	-	1,496,090	-
Other Trading Assets	4.5	20,954,845	31,017,357	-	-
Loan and Advances to B/FIs	4.6	15,434,074,320	4,456,754,500	15,434,074,320	4,456,754,500
Loans and Advances to Customers	4.7	177,870,982,096	150,797,846,725	177,870,982,096	150,797,846,725
Investment Securities	4.8	71,233,224,802	74,834,660,377	71,061,224,802	74,769,660,377
Current Tax Assets	4.9	3,341,545,260	2,649,779,805	3,341,885,069	2,648,121,133
Investment in Subsidiaries	4.10	-	-	200,000,000	200,000,000
Investment in Associate	4.11	245,021,667	134,471,681	206,111,100	97,858,000
Investment Property	4.12	124,574,883	109,378,538	124,574,883	109,378,538
Property and Equipment	4.13	1,848,526,922	1,559,335,542	1,844,288,516	1,555,721,741
Goodwill and Intangible Assets	4.14	59,187,947	43,669,655	57,869,027	42,886,663
Deferred Tax Assets	4.15	2,541	647,565,217	-	647,026,144
Other Assets	4.16	3,986,160,458	6,367,191,922	3,981,293,887	6,364,264,488
<b>Total Assets</b>		<b>310,066,812,661</b>	<b>266,711,538,113</b>	<b>309,987,456,632</b>	<b>266,766,261,442</b>
	<b>Note</b>	<b>As at 31 Ashadh 2078</b>	<b>As at 31 Ashadh 2077</b>	<b>As at 31 Ashadh 2078</b>	<b>As at 31 Ashadh 2077</b>
<b>Liabilities</b>					
Due to Bank and Financial Institutions	4.17	2,369,240,000	2,278,454,058	2,369,240,000	2,278,454,058
Due to Nepal Rastra Bank	4.18	3,794,077,090	281,069,159	3,794,077,090	281,069,159
Derivative Financial Instruments	4.19	-	-	-	-
Deposits from Customers	4.20	263,812,351,734	230,788,873,397	263,836,765,847	230,902,636,884
Borrowing	4.21	60,000,000	60,064,154	60,000,000	60,064,154
Current Tax Liabilities	4.9	-	-	-	-
Provisions	4.22	436,938,500	375,137,309	436,938,500	375,137,308
Deferred Tax Liabilities	4.15	847,757,900	-	847,757,900	-
Other Liabilities	4.23	7,485,150,674	9,843,675,174	7,450,911,297	9,839,361,931
Debt Securities Issued	4.24	2,517,465,753	-	2,517,465,753	-
Subordinated Liabilities	4.25	-	-	-	-
<b>Total Liabilities</b>		<b>281,322,981,651</b>	<b>243,627,273,251</b>	<b>281,313,156,387</b>	<b>243,736,723,494</b>
<b>Equity</b>					
Share Capital	4.26	10,184,891,614	9,004,795,700	10,184,891,614	9,004,795,700
Share Premium		-	-	-	-
Retained Earnings		3,519,603,605	815,085,569	3,453,803,750	761,613,798
Reserves	4.27	15,039,335,790	13,264,383,593	15,035,604,882	13,263,128,450
<b>Total Equity Attributable to Equity Holders</b>		<b>28,743,831,009</b>	<b>23,084,264,862</b>	<b>28,674,300,245</b>	<b>23,029,537,948</b>
Non-Controlling Interest		-	-	-	-
<b>Total Equity</b>		<b>28,743,831,009</b>	<b>23,084,264,862</b>	<b>28,674,300,245</b>	<b>23,029,537,948</b>
<b>Total Liabilities and Equity</b>		<b>310,066,812,661</b>	<b>266,711,538,113</b>	<b>309,987,456,632</b>	<b>266,766,261,442</b>
Contingent Liabilities and Commitment	4.28	37,921,946,332	23,655,701,205	37,921,946,332	23,655,701,205
<b>Net Assets Value per Share</b>		<b>302.06</b>	<b>256.36</b>	<b>301.30</b>	<b>255.75</b>

As per our report of even date

Kiran Kumar Shrestha  
Chief Executive Officer

Dr. Balaram Pathak  
Chairman

Prof. Dr. Rajan Bahadur Paudel  
Director

Joint Auditors

Kabi Raj Adhikari  
Deputy Chief Executive Officer

Kedarnath Sharma  
Director

Prof. Dr. Madhav Prasad Dahal  
Director

CA. Prabhu Ram Bhandary  
Joshi & Bhandary  
Chartered Accountants

Sarswati Adhikari  
Deputy Executive Officer

Janak Kumar Baral  
Director

Romila Dhakal Upreti  
Director

CA. Mahesh Kumar Guragain  
MGS & Associates  
Chartered Accountants

Bimal Dangol  
Department Chief, Finance

Date: 26th Mangsir 2078 (12th December 2021)

Location: Kathmandu, Nepal

**Raastriya Banijya Bank Limited**  
**Consolidated Statement of Profit or Loss**  
**For the year ended 31 Ashadh 2078 (15th July 2021)**

Particulars	Note	Amount in NPR			
		Group		Bank	
		Year Ended 31 Ashadh 2078	Year Ended 31 Ashadh 2077	Year Ended 31 Ashadh 2078	Year Ended 31 Ashadh 2077
Interest Income	4.29	16,242,625,545	17,167,859,267	16,229,108,099	17,160,174,339
Interest Expense	4.30	8,012,651,457	7,701,529,813	8,019,658,963	7,711,772,445
<b>Net Interest Income</b>		<b>8,229,974,088</b>	<b>9,466,329,454</b>	<b>8,209,449,136</b>	<b>9,448,401,894</b>
Fees and Commission Income	4.31	1,004,262,047	835,315,722	978,001,500	828,481,720
Fees and Commission Expense	4.32	265,023,602	175,983,414	258,241,737	174,582,541
<b>Net Fee and Commission Income</b>		<b>739,238,445</b>	<b>659,332,308</b>	<b>719,759,763</b>	<b>653,899,179</b>
Net Interest, Fee and Commission Income		8,969,212,533	10,125,661,762	8,929,208,899	10,102,301,073
Net Trading Income	4.33	161,277,208	54,733,759	161,277,208	54,733,759
Other Operating Income	4.34	622,503,776	544,922,010	633,442,414	541,224,428
Total Operating Income		9,752,993,517	10,725,317,531	9,723,928,521	10,698,259,260
Impairment Charge/(Reversal) for Loans and Other Losses	4.35	723,380,438	160,547,028	723,380,438	160,525,428
<b>Net Operating Income</b>		<b>9,029,613,079</b>	<b>10,564,770,503</b>	<b>9,000,548,083</b>	<b>10,537,733,832</b>
Operating Expense					
Personnel Expenses	4.36	3,043,964,331	3,112,770,049	3,031,779,174	3,103,922,576
Other Operating Expense	4.37	1,239,954,184	1,277,868,622	1,234,089,841	1,276,218,950
Depreciation and Amortisation	4.38	238,898,628	219,019,551	237,688,674	217,934,075
<b>Operating Profit</b>		<b>4,506,795,937</b>	<b>5,955,112,281</b>	<b>4,496,990,394</b>	<b>5,939,658,231</b>
Non Operating Income	4.39	391,039,614	295,097,899	391,039,614	295,097,899
Non Operating Expense	4.40	-	-	-	-
Share of Profit of Associates		15,552,634	3,030,143	-	-
<b>Profit Before Income Tax</b>		<b>4,913,388,185</b>	<b>6,253,240,323</b>	<b>4,888,030,008</b>	<b>6,234,756,130</b>
Income Tax Expense	4.41				
Current Tax		598,958,560	1,309,067,012	589,440,765	1,304,369,134
Deferred Tax		875,497,479	552,416,618	874,960,947	553,070,835
<b>Profit for the Period</b>		<b>3,438,932,146</b>	<b>4,391,756,693</b>	<b>3,423,628,296</b>	<b>4,377,316,161</b>
<b>Profit attributable to:</b>					
Equity Holders of the Bank		3,438,932,146	4,391,756,693	3,423,628,296	4,377,316,161
Non-Controlling Interest		-	-	-	-
<b>Profit for the Period</b>		<b>3,438,932,146</b>	<b>4,391,756,693</b>	<b>3,423,628,296</b>	<b>4,377,316,161</b>
Earnings per Share					
Basic Earnings per Share		37.44	47.82	37.27	47.66
Diluted Earnings per Share		33.77	47.82	33.61	47.66

As per our report of even date

Kiran Kumar Shrestha  
Chief Executive Officer

Dr. Balam Pathak  
Chairman

Prof. Dr. Rajan Bahadur Paudel  
Director

Joint Auditors

Kabi Raj Adhikari  
Deputy Chief Executive Officer

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Janak Kumar Baral  
Director

Romila Dhakal Upreti  
Director

Chartered Accountants

Bimal Dangol  
Department Chief, Finance

CA. Mahesh Kumar Guragain  
MGS & Associates  
Chartered Accountants

Date: 26th Mangsir 2078 (12th December 2021)

Location: Kathmandu, Nepal

**Rastriya Banijya Bank Limited**  
**Consolidated Statement of Comprehensive Income**  
**For the year ended 31 Ashadh 2078 (15th July 2021)**

	Note	Group		Bank	
		Year Ended	Year Ended	Year Ended	Year Ended
		31 Ashadh 2078	31 Ashadh 2077	31 Ashadh 2078	31 Ashadh 2077
Profit for the year		3,438,932,146	4,391,756,693	3,423,628,296	4,377,316,161
Other comprehensive income, net of income tax					
<b>a) Items that will not be reclassified to profit or loss</b>					
- Gains/(losses) from investments in equity instruments measured at fair value		3,196,401,428	248,973,583	3,196,401,428	247,590,368
- Gains/(losses) on revaluation					
- Actuarial gains/(losses) on defined benefit plans		(1,130,324,437)	(2,951,174,198)	(1,130,324,437)	(2,951,174,198)
- Income tax relating to above items		(619,823,097)	810,660,185	(619,823,097)	811,075,149
<b>Net Other Comprehensive Income that will not be reclassified to profit or loss</b>		<b>1,446,253,894</b>	<b>(1,891,540,431)</b>	<b>1,446,253,894</b>	<b>(1,892,508,681)</b>
<b>b) Items that are or may be reclassified to profit or loss</b>					
- Gains/(losses) on cash flow hedge		-	-	-	-
- Exchange gains/(losses) (arising from translating financial assets of foreign operation)		-	-	-	-
- Income tax relating to above items		-	-	-	-
- Reclassify to profit or loss		-	-	-	-
Net Other Comprehensive Income that are or may be reclassified to profit or loss		-	-	-	-
<b>c) Share of other comprehensive income of associate accounted as per equity method</b>					
		-	-	-	-
<b>Other comprehensive income for the period, net of income tax</b>		<b>1,446,253,894</b>	<b>(1,891,540,431)</b>	<b>1,446,253,894</b>	<b>(1,892,508,681)</b>
<b>Total comprehensive income for the period</b>		<b>4,885,186,040</b>	<b>2,500,216,262</b>	<b>4,869,882,190</b>	<b>2,484,807,480</b>
<b>Total comprehensive income attributable to:</b>					
Equity holders of the Bank		4,885,186,040	2,500,216,262	4,869,882,190	2,484,807,480
Non-controlling interest					
<b>Total comprehensive income for the period</b>		<b>4,885,186,040</b>	<b>2,500,216,262</b>	<b>4,869,882,190</b>	<b>2,484,807,480</b>

As per our report of even date

Kiran Kumar Shrestha  
Chief Executive Officer

Dr. Balaram Pathak  
Chairman

Prof. Dr. Rajan Bahadur Paudel  
Director

Joint Auditors

Kabi Raj Adhikari  
Deputy Chief Executive Officer

Kedarnath Sharma  
Director

Prof. Dr. Madhav Prasad Dahal  
Director

CA. Prabhu Ram Bhandary  
Joshi & Bhandary

Sarswati Adhikari  
Deputy Executive Officer

Janak Kumar Baral  
Director

Romila Dhakal Upreti  
Director

Chartered Accountants

Bimal Dangol  
Department Chief, Finance

CA. Mahesh Kumar Guragain  
MGS & Associates  
Chartered Accountants

Date: 26th Mangsir 2078 (12th December 2021)

Location: Kathmandu, Nepal

Rastriya Banijya Bank Limited  
Statement of Changes in Equity  
For the year ended 31 Ashadh 2078 (15th July 2021)

Group

Particulars	Attributable to equity holders of the Bank								Amount in NPR				
	Share Capital	Share Premium	General Reserve	Exchange Equalisation	Regulatory Reserve	Capital Reserve	Fair Value Reserve	Revaluation Reserve	Retained Earning	Other Reserve	Total	Non-controlling Interest	Total Equity
Balance as at Shrawan 1, 2077	9,004,795,700	-	9,054,371,829	99,121,427	9,871,141,497	481,195,653	1,294,173,883	77,183,784	815,085,569	(7,612,804,479)	23,084,264,862	-	23,084,264,862
Adjustment/Restatement	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjusted Restated Balance at Shrawan 1, 2077	9,004,795,700	-	9,054,371,829	99,121,427	9,871,141,497	481,195,653	1,294,173,883	77,183,784	815,085,569.03	(7,612,804,479)	23,084,264,862	-	23,084,264,862
<b>Comprehensive Income for the year</b>													
Profit for the year	-	-	-	-	-	-	-	-	3,438,932,146	-	3,438,932,146	-	3,438,932,146
Other Comprehensive income, net of tax	-	-	-	-	-	-	-	-	-	-	-	-	-
- Gains/(losses) from investments in equity instruments measured at fair value	-	-	825,702	-	-	-	-	-	3,302,807	-	2,237,480,999	-	2,237,480,999
- Gains/(losses) on revaluation	-	-	-	-	-	-	-	-	-	-	-	-	-
- Actuarial Gains/(losses) on defined benefit plans	-	-	-	-	-	-	-	-	-	(791,227,106)	(791,227,106)	-	(791,227,106)
- Gains/(losses) on cash flow hedge	-	-	-	-	-	-	-	-	-	-	-	-	-
- Exchange gains/(losses) arising from translating financial assets of foreign operation	-	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to reserve during the year	-	-	686,976,355	944,897	801,332,675	-	-	-	(1,419,635,314)	(69,618,614)	0	-	0
Transfer from the reserve during the year	-	-	-	-	(1,087,634,203)	-	-	-	1,087,634,203	-	-	-	-
<b>Transactions with owners, directly recognized in equity</b>													
Share Issued	1,000,000,000	-	-	-	-	-	-	-	-	-	1,000,000,000	-	1,000,000,000
Call In Advance	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends to equity holders:													
Bonus Shares issued	180,095,914	-	-	-	-	-	-	-	(180,095,914)	-	-	-	-
Cash Dividend Paid	-	-	-	-	-	-	-	-	(225,619,893)	-	(225,619,893)	-	(225,619,893)

**Rastriya Banijya Bank Limited**  
**Statement of Changes in Equity**  
**For the year ended 31 Ashadh 2078 (15th July 2021)**

**Group**

Particulars	Attributable to equity holders of the Bank										Amount in NPR		
	Share Capital	Share Premium	General Reserve	Exchange Equalisation	Regulatory Reserve	Capital Reserve	Fair Value Reserve	Revaluation Reserve	Retained Earning	Other Reserve	Total	Non-controlling Interest	Total Equity
Total contributions by and distributions:	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at Ashadh End, 2078	10,184,891,614	-	9,742,173,886	100,066,324	9,584,839,969	481,195,653	3,527,526,373	77,183,784	3,519,603,605	(8,473,650,199)	28,743,831,009	-	28,743,831,009

Kiran Kumar Shrestha  
Chief Executive Officer

Dr. Balaram Pathak  
Chairman

Prof. Dr. Rajan Bahadur Paudel  
Director

As per our report of even date  
Joint Auditors

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Deputy Chief Executive Officer

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Director

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MGS & Associates  
Chartered Accountants

Bimal Dangol  
Department Chief, Finance

Date: 26th Mangsir 2078 (12th December 2021)  
Location: Kathmandu, Nepal

**Rastriya Baniya Bank Limited**  
**Statement of Changes in Equity**  
**For the year ended 31 Ashadh 2078 (15th July 2021)**

Particulars	Bank										Amount in NPR		
	Attributable to equity holders of the Bank												
	Share Capital	Share Premium	General Reserve	Exchange Equalisation	Regulatory Reserve	Capital Reserve	Fair Value Reserve	Revaluation Reserve	Retained Earning	Other Reserve	Total	Non-controlling Interest	Total Equity
Balance as at Shrawan 1, 2077	9,004,795,700	-	9,054,371,829	99,121,427	9,871,141,497	481,195,653	1,294,173,883	77,183,784	761,613,798	(7,614,059,623)	23,029,537,948	-	23,029,537,948
Adjustment/Restatement	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjusted Restated Balance at Shrawan 1, 2077	9,004,795,700	-	9,054,371,829	99,121,427	9,871,141,497	481,195,653	1,294,173,883	77,183,784	761,613,798	(7,614,059,623)	23,029,537,948	-	23,029,537,948
<u>Comprehensive Income for the year</u>	-	-	-	-	-	-	-	-	3,423,628,296	-	3,423,628,296	-	-
Profit for the year	-	-	-	-	-	-	-	-	3,423,628,296	-	3,423,628,296	-	-
Other Comprehensive income, net of tax	-	-	825,702	-	-	-	2,233,352,490	-	3,302,807	-	2,237,480,999	-	2,237,480,999
- Gains/(losses) from investments in equity instruments measured at fair value	-	-	-	-	-	-	-	-	-	-	-	-	-
- Gains/(losses) on revaluation	-	-	-	-	-	-	-	-	-	-	-	-	-
- Actuarial Gains/(losses) on defined benefit plans	-	-	-	-	-	-	-	-	-	(791,227,106)	(791,227,106)	-	(791,227,106)
- Gains/(losses) on cash flow hedge	-	-	-	-	-	-	-	-	-	-	-	-	-
- Exchange gains/(losses) arising from translating financial assets of foreign operation	-	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to reserve during the year	-	-	684,725,659	944,897	801,332,675	-	-	(1,417,159,548)	(69,843,683)	(0)	(0)	-	(0)
Transfer from the reserve during the year	-	-	-	-	(1,087,634,203)	-	-	-	1,087,634,203	-	-	-	-
Transactions with owners directly recognized in equity	-	-	-	-	-	-	-	-	-	-	-	-	-
Share Issued	1,000,000,000	-	-	-	-	-	-	-	-	-	1,000,000,000	-	1,000,000,000
Call In Advance	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends to equity holders:	-	-	-	-	-	-	-	-	-	-	-	-	-

**Rastriya Baniya Bank Limited**  
Statement of Changes in Equity  
For the year ended 31 Ashadh 2078 (15th July 2021)



**Bank**

Particulars	Attributable to equity holders of the Bank										Amount in NPR		
	Share Capital	Share Premium	General Reserve	Exchange Equalisation	Regulatory Reserve	Capital Reserve	Fair Value Reserve	Revaluation Reserve	Retained Earning	Other Reserve	Total	Non-controlling Interest	Total Equity
Bonus Shares issued	180,095,914	-	-	-	-	-	-	-	(180,095,914)	-	-	-	-
Cash Dividend Paid	-	-	-	-	-	-	-	-	(225,119,893)	-	-	-	(225,119,893)
Total contributions by and distributions:													
Balance as at Ashadh End, 2078	10,184,891,614	-	9,739,923,190	100,066,324	9,584,839,969	481,195,653	3,527,526,373	77,183,784	3,453,803,750	(8,475,130,412)	28,674,300,245	-	28,674,300,245

Note: Other reserves as at 31 Ashadh 2078 includes Actuarial Loss, Investment Adjustment Reserve, CSR Reserve, Asset revaluation reserve, etc which have been explained in Note 5.17

Kiran Kumar Shrestha Chief Executive Officer	Dr. Balam Pathak Chairman	Prof. Dr. Rajan Bahadur Paudel Director	As per our report of even date									
Kabi Raj Adhikari Deputy Chief Executive Officer	Kedarnath Sharma Director	Prof. Dr. Madhav Prasad Dahal Director	Joint Auditors CA. Prabhu Ram Bhandary Joshi & Bhandary Chartered Accountants									
Sarswati Adhikari Deputy Executive Officer	Janak Kumar Baral Director	Romila Dhakal Upreti Director	CA. Mahesh Kumar Guragain MGS & Associates Chartered Accountants									

Bimal Dangol

Department Chief, Finance

Date: 26th Mangsir 2078 (12th December 2021)

Location: Kathmandu, Nepal

**Rastriya Banijya Bank Limited**  
**Consolidated Statement of Cash Flows**  
**For the year ended 31 Ashadh 2078 (15th July 2021)**

	Group		Bank	
	Year Ended 31 Ashadh 2078	Year Ended 31 Ashadh 2077	Year Ended 31 Ashadh 2078	Year Ended 31 Ashadh 2077
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Interest received	14,370,272,677	15,022,320,234	14,370,272,677	15,022,320,234
Fees and other income received	1,004,262,047	835,315,722	978,001,500	828,481,720
Dividend received	-	-	-	-
Receipts from other operating activities	1,035,112,602	755,201,839	1,038,861,639	756,186,125
Interest paid	(7,990,232,359)	(7,691,025,705)	(7,997,239,865)	(7,701,268,337)
Commission and fees paid	(265,023,602)	(175,983,414)	(258,241,737)	(174,582,541)
Cash payment to employees	(5,871,362,962)	(5,034,435,697)	(5,857,393,844)	(5,027,372,186)
Other expense paid	(1,239,954,184)	(1,277,890,222)	(1,234,089,841)	(1,276,218,950)
<b>Operating cash flows before changes in operating assets and liabilities</b>	<b>1,043,074,219</b>	<b>2,433,502,756</b>	<b>1,040,170,529</b>	<b>2,427,546,065</b>
<b>(Increase)/Decrease in Operating Assets</b>	<b>(39,070,301,098)</b>	<b>(5,935,747,655)</b>	<b>(39,078,424,474)</b>	<b>(5,932,546,316)</b>
Due from Nepal Rastra Bank	(2,193,735,462)	(5,574,766,887)	(2,193,735,462)	(5,574,766,887)
Placement with bank and financial institutions	48,120,000	325,370,000	48,120,000	325,370,000
Other trading assets	10,062,512	-	-	-
Loan and advances to bank and financial institutions	(11,128,770,000)	79,890,000	(11,128,770,000)	79,890,000
Loans and advances to customers	(28,170,317,177)	(8,747,638,051)	(28,170,317,177)	(8,747,638,051)
Other assets	2,364,339,029	7,981,397,283	2,366,278,166	7,984,598,622
<b>Increase/(Decrease) in operating liabilities</b>	<b>36,034,775,727</b>	<b>37,850,706,362</b>	<b>35,913,716,258</b>	<b>37,836,961,902</b>
Due to bank and financial institutions	90,785,942	(5,581,580,327)	90,785,942	(5,581,580,327)
Due to Nepal Rastra Bank	3,513,007,931	-	3,513,007,931	-
Deposit from customers	33,023,478,337	41,648,019,535	32,934,128,963	41,647,301,307
Borrowings	-	-	-	-
Other liabilities	(592,496,483)	1,784,267,154	(624,206,577)	1,771,240,922
<b>Net cash flow from operating activities before tax paid</b>	<b>(1,992,451,151)</b>	<b>34,348,461,462</b>	<b>(2,124,537,687)</b>	<b>34,331,961,651</b>
Income taxes paid	(1,290,724,014)	(1,530,357,847)	(1,283,204,701)	(1,526,661,490)
<b>Net cash flow from operating activities</b>	<b>(3,283,175,166)</b>	<b>32,818,103,615</b>	<b>(3,407,742,387)</b>	<b>32,805,300,161</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Purchase of investment securities	-	-	-	-
Receipts from sale of investment securities	6,779,526,098	(34,041,632,488)	6,870,959,951	(34,028,659,220)
Purchase of property and equipment	(510,860,901)	(613,561,320)	(509,246,673)	(613,216,496)
Receipt from the sale of property and equipment	-	32,775,193	-	45,559,499
Purchase of intangible assets	(32,747,398)	(10,656,884)	(31,991,140)	(9,968,384)
Receipt from the sale of intangible assets	-	-	-	-
Purchase of investment properties	-	-	-	-
Receipt from the sale of investment properties	-	-	-	-
Interest received	2,404,486,698	1,778,313,353	2,390,969,252	1,770,628,425
Dividend received	48,698,186	93,840,894	58,198,186	91,914,511
<b>Net cash used in investing activities</b>	<b>8,689,102,682</b>	<b>(32,760,921,253)</b>	<b>8,778,889,577</b>	<b>(32,743,741,665)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Receipt from issue of debt securities	2,500,000,000	-	2,500,000,000	-
Repayment of debt securities	-	-	-	-
Receipt from issue of subordinated liabilities	-	-	-	-
Repayment of subordinated liabilities	-	-	-	-
Receipt from issue of shares	1,000,000,000	-	1,000,000,000	-
Dividends paid	(225,331,445)	(1,080,575,484)	(224,831,445)	(1,080,575,484)
Interest paid	(4,953,345)	(11,127,212)	(4,953,345)	(11,127,212)
Other receipt/payment	(64,154)	(70,975,046)	(64,154)	(70,975,047)
<b>Net cash from financing activities</b>	<b>3,269,651,057</b>	<b>(1,162,677,743)</b>	<b>3,270,151,057</b>	<b>(1,162,677,743)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>8,675,578,574</b>	<b>(1,105,495,380)</b>	<b>8,641,298,247</b>	<b>(1,101,119,248)</b>
Cash and cash equivalents at Shrawan 1, 2077	7,096,982,650	8,202,478,030	7,093,858,989	8,194,978,237
Cash and cash equivalent acquired from merger	-	-	-	-
Effect of exchange rate fluctuations on cash and cash equivalents held	-	-	-	-
<b>Cash and cash equivalents at Ashadh end 2078</b>	<b>15,772,561,224</b>	<b>7,096,982,650</b>	<b>15,735,157,236</b>	<b>7,093,858,989</b>

As per our report of even date

Kiran Kumar Shrestha  
Chief Executive Officer

Dr. Baram Pathak  
Chairman

Prof. Dr. Rajan Bahadur Paudel  
Director

Kabi Raj Adhikari  
Deputy Chief Executive Officer

Kedarnath Sharma  
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Prof. Dr. Madhav Prasad Dahal  
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Joint Auditors  
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Joshi & Bhandary  
Chartered Accountants

Bimal Dangol  
Department Chief, Finance  
Date: 26th Mangsir 2078 (12th December 2021)  
Location: Kathmandu, Nepal

CA. Mahesh Kumar Guragain  
MGS & Associates  
Chartered Accountants



...तपाईंको आफ्नै बैंक  
**राष्ट्रिय बाणिज्य बैक लिमिटेड**

आ.व. २०७७/०७८ को  
लेखा नीति तथा लेखा सम्बन्धी महत्वपूर्ण टिप्पणीहरू

## 1. Reporting Entity

Rastriya Banijya Bank Limited (“the Bank”), the commercial bank majorly owned by Government of Nepal (99.97%); was established on 10 Magh 2022 (23 January 1966) under the Rastriya Banijya Bank Act, 2021. The Bank was re-registered as a public limited company on 6 Baishakh 2063 (19 May 2006) under the Companies Act, 2063 with its registered and central office in Kathmandu.

The Bank operates commercial banking activities as Class “Ka” financial institution under the license from Nepal Rastra Bank. The operations of the Bank and Central Office Departments were carried out this year from the various 254 Branches, 7 Province Offices in Nepal.

### 1.1. Subsidiary

RBB Merchant Banking Limited is a wholly owned subsidiary company of the Bank which was incorporated on 15 Magh 2072 (29 January 2016), as a public limited company under the Companies Act, 2063. The subsidiary holds license to provide merchant banking and investment banking services under the Merchant Banking Regulations, 2065. The financial statement of the subsidiary was considered for preparing the consolidated financial statements of the Bank.

Everest Food Limited, is another subsidiary of the Bank, but not considered for preparing the consolidated financial statements of the Bank as it was defunct since a long period and its financial statement were not available.

1.2. “The Group” represents the Bank and RBB Merchant Banking Limited.

## 2. Basis of Preparation

### 2.1 Statement of Compliance

The consolidated financial statements of the Group have been prepared in accordance with applicable Nepal Financial Reporting Standards (NFRS) read along with the approved carve-outs and in the format as per Directive No. 4 of NRB Directives, 2077. Historical cost convention has been used for financial statement recognition and measurement except otherwise required by NFRS. Where, other method(s), other than historical costs, such as fair value has been applied, these have been disclosed in accordance with the applicable reporting framework.

The amounts of financial statements have been presented in Nepalese Rupee (NPR) being the functional currency of the Bank. The figures are rounded to the nearest rupee except where indicated otherwise.

The financial statements comprise the Statement of Financial Position, Statement of Profit or Loss, Statement of Other Comprehensive Income, the Statement of Changes in Equity, the Statement of Cash Flows and the Notes to the Accounts.

### 2.2 Reporting period and approval of financial statements

The accompanying financial statements cover annual reporting period starting on 16<sup>th</sup> July 2020 and ending on 15<sup>th</sup> July 2021 (1<sup>st</sup> Shrawan 2077 to 31<sup>st</sup> Ashadh 2078) and the financial position is reported as at the year-end date of 15<sup>th</sup> July 2021 (31<sup>st</sup> Ashadh 2078).

The financial statements of the Bank along with the accompanied notes to the financial statements were approved by the Board of Directors in its 2515<sup>th</sup> meeting and the Board acknowledges the responsibility of preparation of the financial statements. The approved financial statements have been recommended for approval of the shareholders in the 16<sup>th</sup> annual general meeting of the Bank.

### 2.3 Use of Estimates, Assumptions and Judgments

The Bank, for the preparation of financial statement in compliance with NFRS, is required to apply accounting policies to most appropriately suit its circumstances and operating environment. Further, the Bank is required to make judgments in respect of items where the choice of specific policy, accounting estimate or assumption to be followed could materially affect the financial statements. It is also required to make estimates and assumptions that will affect the assets, liabilities, disclosure of contingent liabilities, and profit or loss as reported in the financial statements. The Bank applies estimates in preparing and presenting the financial statements and such estimates and underlying assumptions are reviewed periodically. The revision to accounting estimates are recognized in the period in which the estimates are revised, and are applied prospectively.

The accounting estimates are appropriately disclosed in the relevant sections of the Notes wherever the estimates have been applied along with the nature and effect of changes of accounting estimates, if any.

The accounting policies as explained in Section 3 herein were consistently applied to all the years presented except otherwise stated. Changes in accounting policies, if any, are to be disclosed with the financial impact to the extent possible. When policies are not guided by the reporting framework, NFRS, other reporting standards

and generally accepted accounting principles are to be followed.

### 2.3.1 Going Concern

The financial statements have been prepared on a going concern basis as the Bank has adequate resources to continue its business for the foreseeable future. In making this assessment, a wide range of information was considered, which were relevant to present and future conditions, including future projections of profitability, cash flows and capital resources. Further, management is not aware of the uncertainties that may cast significant doubt on the Group's ability to continue as going concern.

### 2.4 Reporting Pronouncements

The Bank has, for the preparation of financial statements, adopted the Nepal Financial Reporting Standards 2018 (NFRS), pronounced by Accounting Standard Board (ASB) of Nepal. The NFRS conforms, in all material respect, to International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB).

However, the Institute of Chartered Accountants of Nepal (ICAN) vide its notice dated September 20, 2018 has resolved that Carve-outs in NFRS with Alternative Treatment and effective period shall be provided to the Banks and Financial Institutions regulated by NRB on the specific recommendation of Accounting Standard Board (ASB). Details of carve out provided are as follows.

#### 2.4.1 NAS 39: Financial Instruments: Recognition and Measurement

##### a) Impairment

In para 58, an entity shall assess at the end of each reporting period whether there is any objective evidence that a financial asset or group of financial assets measured at amortized cost is impaired. If any such evidence exists, the entity shall apply paragraph 63 to determine the amount of any impairment loss *unless the entity is bank or financial institutions registered as per Bank and Financial Institutions Act, 2073. Such entities shall measure impairment loss on loan and advances as the higher of amount derived as per norms prescribed by Nepal Rastra Bank for loan loss provision and amount determined as per paragraph 63; and shall apply paragraph 63 to measure the impairment loss on financial assets other than loan and advances. The entity shall disclose the impairment loss as per this carve-out and the amount of impairment loss determined as per paragraph 63.*

The carve out is not optional and has been provided for the FY 2020/2021. Bank will measure the impairment of loan and advances to customers as higher of the impairment as assessed under NFRS or as per the norms prescribed by Nepal Rastra Bank. The provision is mandatory where impairment under NFRS and impairment under NRB norms has been disclosed for comparison and the higher of the two is charged as impairment and recognized in the financial statements.

##### b) *Impracticability to determine transaction cost of all previous years which is the part of effective interest rate*

In para 9, The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or, when appropriate, a shorter period to the net carrying amount of the financial asset or financial liability. When calculating the effective interest rate, an entity shall estimate cash flows considering all contractual terms of the financial instrument (for example, prepayment, call and similar options) but shall not consider future credit losses. The calculation includes all fees paid or received, *unless it is immaterial or impracticable to determine reliably*, between parties to the contract that are an integral part of the effective interest rate (see NAS 18 Revenue), transaction costs and all other premiums or discounts. There is a presumption that the cash flows and the expected life of a group of similar financial instruments can be estimated reliably. However, in those rare cases when it is not possible to estimate reliably the cash flows or the expected life of a financial instrument (or group of financial instruments), the entity shall use the contractual cash flows over the full contractual term of the financial instrument (or group of financial instruments).

The carve out is optional and has been provided for the FY 2020/2021. Accordingly, the bank has opted the carve out.

### 2.5 New Standards in issue but not yet effective

For the reporting of financial instruments, NAS 32 Financial Instruments, Presentation, NAS 39 Financial Instruments Recognition and Measurements and NFRS 7 Financial Instruments – Disclosures have been applied. NFRS 9 has been complied for the classification of Financial Instruments.

A number of new standards and amendments to the existing standards and interpretations have been issued by ASB after the pronouncements of NFRS with varying effective dates. Those standards have not become mandatorily applicable in the current fiscal year.

## 2.6 New Standards and Interpretations Not adopted

The following amendments are not mandatory for Financial Year 2020/21 and have not been early adopted by the group. The Bank is still currently assessing the detailed impact of these amendments.

### 2.6.1 NFRS 9 'Financial Instruments'-Impairment

IFRS 9 'Financial Instruments' was issued by the IASB in July 2014 and effective internationally for the financials beginning on or after 1 January 2018. Accounting Standard Board of Nepal endorsed NFRS 9 Financial Instruments with mandatory application from the fiscal year 2021-22. Currently, Incurred Loss Model as specified in NAS 39 is used. The requirement of NFRS 9 is Expected Credit Loss Model.

#### Expected Credit Loss Model (ECL) of Impairment

The Expected Credit Loss (ECL) model is a forward-looking model. The ECL estimates are unbiased, probability-weighted, and include supportable information about past events, current conditions, and forecasts of future economic conditions.

Under the general approach, NFRS 9 recognizes three stage approach to measure expected credit losses and recognized interest income.

**Stage 1:** 12-month ECL – No significantly increased credit risk Financial instruments that have not had a significant increase in credit risk since initial recognition require, at initial recognition a provision for ECL associated with the probability of default events occurring within the next 12 months (12-month ECL). For those financial assets with a remaining maturity of less than 12 months, a Probability of Default (PD) is used that corresponds to the remaining maturity. Interest will be calculated on the gross carrying amount of the financial asset before adjusting for ECL

**Stage 2:** Lifetime ECL – Significantly increased credit risk in the event of a significant increase in credit risk since initial recognition, a provision is required for the lifetime ECL representing losses over the life of the financial instrument (lifetime ECL).

Interest income will continue to be recognised on a gross basis.

**Stage 3:** Lifetime ECL – Defaulted Financial instruments that move into Stage 3 once credit impaired and purchases of credit impaired assets will require a lifetime provision. Interest income will be calculated based on the gross carrying amount of the financial asset less ECL

The management is still assessing the potential impact on its financial statements, if Expected Credit Loss (ECL) model is introduced.

### 2.6.2 NFRS-15: Revenue from contract with customers:

The ASB issued a new standard for revenue recognition which overhauls the existing revenue recognition standards. The standard requires the following five step model framework to be followed for revenue recognition:

- Identification of the contracts with the customer
- Identification of the performance obligations in the contract
- Determination of the transaction price
- Allocation of the transaction price to the performance obligations in the contract (as identified in step ii)
- Recognition of revenue when the entity satisfies a performance obligation.

The new standard would be mandatory effective from the fiscal year 2021-22. The management is assessing the potential impact on its financial statements resulting from application of NFRS 15.

### 2.6.3 NFRS 16 'Leases'

IFRS 16 'Leases' is effective for annual periods beginning on or after 1 January 2019. IFRS 16 is the new accounting standard for leases and will replace IAS 17 'Leases' and IFRIC 4 'Determining whether an Arrangement contains a Lease'. The new standard removes the distinction between operating or finance leases for lessee accounting, resulting in all leases being treated as finance leases. All leases will be recognized on the statement of financial position with the optional exceptions for short-term leases with a lease term of less than 12 months and leases of low-value assets (for example mobile phones or laptops). A lessee is required to recognize a right-of-use asset representing its right to use the underlying leased asset and a lease liability representing its obligation to make lease payments. The main reason for this change is that this approach will result in a more comparable representation of a lessee's assets and liabilities in relation to other companies and, together with enhanced disclosures, will provide greater transparency of a lessee's financial leverage and capital employed. The standard permits a lessee to choose either a full retrospective or a modified retrospective transition approach.

NFRS 16 Leases shall be adopted by the Accounting Standard Board of Nepal with mandatory effect from the fiscal year 2021/22.

## 2.7 Discounting

Discounting has been applied where assets and liabilities are non-current and the impact of the discounting is material.

## 2.8 Limitation of NFRS Implementation

Wherever the information is not adequately available and the cost to develop the same would exceed the benefit derived, such exception to NFRS implementation has been noted and disclosed in respective sections.

## 3. Significant Accounting Policies

### 3.1 Basis of Measurement

The financial statements are prepared on a historical cost basis except for the following items which were measured or recognized as stated:

- 1) Financial assets and liabilities classified as FVTOCI or FVTPL are measured at fair value on its initial and subsequent recognition.
- 2) Financial asset and liabilities classified as Amortised cost are measured at amortised cost.
- 3) Liabilities for defined benefit obligations are recognized at the present value of the defined benefit obligation after deducting the net of the plan assets, plus unrecognized actuarial gains, less unrecognized past service cost and unrecognized actuarial losses.

### 3.2 Basis of Consolidation

#### a. Business Combination

Business combination are accounted using the acquisition method as prescribed under NFRS 3- "Business Combination".

There was no business combination during the fiscal year 2077/78.

#### b. Non-Controlling Interest (NCI)

Non-controlling interest represents the proportionate share of profit or loss and net assets of the subsidiaries not owned directly by the Group. Non-controlling interest is presented in the consolidated statement of financial position with equity separately from the equity attributable to the shareholders of the Group.

For each business combination, the Bank elects to measure any non-controlling interests in the acquiree either at fair value; or at their proportionate share of the acquiree's identifiable net assets, which are generally at fair value.

Changes in the Bank's interest in a subsidiary that do not result in a loss of control are accounted for as transactions with owners in their capacity as owners. Adjustments to non-controlling interests are based on a proportionate amount of the net assets of the subsidiary. No adjustments are made to goodwill and no gain or loss is recognized in profit or loss.

The Bank does not have any NCI as on reporting date.

#### c. Subsidiaries

Subsidiaries are the entities controlled by the Bank. The Bank controls an entity if it is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. The Financial Statements of subsidiaries are included in the Consolidated Financial Statements from the date that control commences until the date that control ceases.

The Bank reassesses whether it has control if there are changes to one or more of the elements of control. In preparing the consolidated financial statements, the financial statements are combined line by line by adding the like items of assets, liabilities, equity, income, expenses and cash flows of the parent with those of its subsidiary. The carrying amount of the parent's investment in subsidiary and the parent's portion of equity of subsidiary are eliminated in full. All intra group assets and liabilities, equity, income, expenses and cash flows relating to transactions between entities of the group (such as interest income and technical fee) are eliminated in full while preparing the consolidated financial statements.

#### d. Loss of Control

Upon the loss of control, the Bank derecognizes the assets and liabilities of the subsidiary, carrying amount of non-controlling interests and the cumulative translation differences recorded in equity related to the subsidiary. Further parent's share of components previously recognized in Other Comprehensive Income

(OCI) is reclassified to profit or loss or retained earnings as appropriate. Any surplus or deficit arising on the loss of control is recognized in the profit or loss. If the Group retains any interest in the previous subsidiary, then such interest is measured at fair value at the date that control is lost. Subsequently, it is accounted for as an equity-accounted investee or in accordance with the Group's accounting policy for financial instruments depending on the level of influence retained

#### e. Transaction Elimination on Consolidation

All intra-group balances and transactions, and any unrealized income and expenses (except for foreign currency transaction gains or losses) arising from intra-group transactions are eliminated in preparing the consolidated financial statements. Unrealized losses are eliminated in the same way as unrealized gains, but only to the extent that there is no evidence of impairment

### 3.3 Cash and Cash Equivalent

Cash and cash equivalents include notes and coins on hand and highly liquid financial assets with original maturities of three months or less from the acquisition date that are subject to an insignificant risk of changes in their fair value and are used by the Bank in the management of its short-term commitments. Cash and cash equivalents are carried at amortised cost in the statement of financial position.

### 3.4 Financial Assets and Financial Liabilities

#### 3.4.1 Recognition

The Bank initially recognizes a financial asset or a financial liability in its statement of financial position when, and only when, it becomes party to the contractual provisions of the instrument. The Bank initially recognizes loans and advances, deposits and debt securities/ subordinated liabilities issued on the date they are originated which is the date that the Bank becomes party to the contractual provisions of the instruments. Investments in equity instruments, bonds, debenture, Government securities, NRB bond or deposit auction, reverse repos, outright purchase are recognized on trade date at which the Bank commits to purchase/ acquire the financial assets. Regular way purchase and sale of financial assets are recognized on trade date at which the Bank commits to purchase or sell the asset.

#### 3.4.2 Classification

##### *Financial Assets*

The Bank classifies the financial assets as subsequently measured at amortized cost or fair value on the basis of the Bank's business model for managing the financial assets and the contractual cash flow characteristics of the financial assets. The two classes of financial assets are as follows;

- a) Financial assets measured at amortized cost: a financial asset is measured at amortized cost if the asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows and if the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.
- b) Financial assets measured at fair value: a financial asset other than those measured at amortized cost are measured at fair value. They are further classified into two categories as below:
  - Financial assets are measured at fair value through profit or loss if they are held for trading or are designated at fair value through profit or loss. Upon initial recognition, transaction cost directly attributable to the acquisition are recognized in profit or loss as incurred. Such assets are subsequently measured at fair value and changes in fair value are recognized in Statement of Profit or Loss.
  - Financial assets are measured at fair value through other comprehensive income if the Investment in an equity instrument that is not held for trading and at the initial recognition, the Bank makes an irrevocable election that the subsequent changes in fair value of the instrument is to be recognized in other comprehensive income are classified as financial assets at fair value though other comprehensive income. Such assets are subsequently measured at fair value and changes in fair value are recognized in other comprehensive income.

##### *Financial Liabilities*

The Bank classifies its financial liabilities, other than financial guarantees and loan commitments, as follows:

- Financial Liabilities at Fair Value through Profit or Loss: Financial liabilities are classified at fair value through profit or loss if they are held for trading or are designated at fair value through profit or loss. Upon initial recognition, transaction cost directly attributable to the acquisition are recognized in Statement of Profit or Loss as incurred. Subsequent changes in fair value is recognized at profit or loss
- Financial Liabilities measured at amortized cost: Financial liabilities other than those measured at fair value though profit or loss are classified as subsequently measured at amortized cost using effective interest method.

### 3.4.3 Measurement

#### *Initial Measurement*

A financial asset or financial liability is measured initially at fair value plus or minus, for an item not at fair value through profit or loss, transaction costs that are directly attributable to its acquisition or issue. Transaction cost in relation to financial assets and liabilities at fair value through profit or loss are recognized in Statement of Profit or Loss.

#### *Subsequent Measurement*

A financial asset or financial liability is subsequently measured either at fair value or at amortized cost based on the classification of the financial asset or liability. Financial asset or liability classified as measured at amortized cost is subsequently measured at amortized cost using effective interest rate method.

The amortized cost of a financial asset or financial liability is the amount at which the financial asset or financial liability is measured at initial recognition minus principal repayments, plus or minus the cumulative amortization using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction for impairment or uncollectibility.

Financial assets classified at fair value are subsequently measured at fair value. The subsequent changes in fair value of financial assets at fair value through profit or loss are recognized in Statement of Profit or Loss whereas of financial assets at fair value through other comprehensive income are recognized in other comprehensive income.

### 3.4.4 De-recognition

#### *De-recognition of Financial Assets*

The Bank derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred or in which the Bank neither transfers nor retains substantially all the risks and rewards of ownership and it does not retain control of the financial asset.

On de-recognition of a financial asset, the difference between the carrying amount of the asset (or the carrying amount allocated to the portion of the asset transferred) and the consideration received (including any new asset obtained less any new liability assumed) shall be recognized in Statement of Profit or Loss.

In transactions in which the Bank neither retains nor transfers substantially all the risks and rewards of ownership of a financial asset and it retains control over the asset, the Bank continues to recognize the asset to the extent of its continuing involvement, determined by the extent to which it is exposed to changes in the value of the transferred asset.

#### *De-recognition of Financial Liabilities*

A financial liability is derecognized when the obligation under the liability is discharged or canceled or expired. Where an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a de-recognition of the original liability and the recognition of a new liability. The difference between the carrying value of the original financial liability and the consideration paid is recognized in Statement of Profit or Loss.

### 3.4.5 Determination of Fair Value

Fair value is the amount for which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties in an arm's length transaction on the measurement date. The fair value of a liability reflects its non-performance risk. The fair values are determined according to the following hierarchy:

**Level 1** fair value measurements are those derived from unadjusted quoted prices in active markets for identical assets or liabilities.

**Level 2** valuations are those with quoted prices for similar instruments in active markets or quoted prices for identical or similar instruments in inactive markets and financial instruments valued using models where all significant inputs are observable.

**Level 3** portfolios are those where at least one input, which could have a significant effect on the instrument's valuation, is not based on observable market data.

When available, the Bank measures the fair value of an instrument using quoted prices in an active market for that instrument. A market is regarded as active if quoted prices are readily and regularly available and represent actual and regularly occurring market transactions on an arm's length basis. If a market for a financial instrument is not active, the Bank establishes fair value using a valuation technique. Valuation techniques include using recent arm's length transactions between knowledgeable, willing parties (if available), reference to the current fair value of other instruments that are substantially the same, discounted cash flow analyses.

The best evidence of the fair value of a financial instrument at initial recognition is the transaction price – i.e. the fair value of the consideration given or received. However, in some cases, the fair value of a financial

instrument on initial recognition may be different to its transaction price. If such fair value is evidenced by comparison with other observable current market transactions in the same instrument (without modification) or based on a valuation technique whose variables include only data from observable markets, then the difference is recognized in profit or loss on initial recognition of the instrument. In other cases, the difference is not recognized in profit or loss immediately but is recognized over the life of the instrument on an appropriate basis or when the instrument is redeemed, transferred or sold, or the fair value becomes observable.

All unquoted equity instruments are recorded at average of price determined as per Capitalized Earning Method and Net Assets Value per share. Entities of which no data is whatsoever available, valuation has been done at cost net of impairment if any.

### 3.4.6 Impairment

At each reporting date the Bank assesses whether there is any indication that an asset may have been impaired. If such indication exists, the recoverable amount is determined. A financial asset or a group of financial assets is impaired and impairment losses are incurred if, and only if, there is objective evidence of impairment as a result of one or more events occurring after the initial recognition of the asset (a loss event), and that loss event (or events) has an impact on the estimated future cash flows of the financial asset or group of financial assets that can be reliably estimated.

The Bank considers the following factors in assessing objective evidence of impairment:

- Whether the counterparty is in default of principal or interest payments.
- When a counterparty files for bankruptcy and this would avoid or delay discharge of its obligation.
- Where the Bank initiates legal recourse of recovery in respect of a credit obligation of the counterpart.
- Where the Bank consents to a restructuring of the obligation, resulting in a diminished financial obligation, demonstrated by a material forgiveness of debt or postponement of scheduled payments.
- Where there is observable data indicating that there is a measurable decrease in the estimated future cash flows of a group of financial assets, although the decrease cannot yet be identified with specific individual financial assets.

The Bank considers evidence of impairment for loans and advances and amortised cost investment securities at both a specific asset and collective level. All individually significant loans and advances and amortized cost investment securities are assessed for specific impairment. Those found not to be specifically impaired are then collectively assessed for any impairment that has been incurred but not yet identified.

Loans and advances and amortised cost investment securities that are not individually significant are collectively assessed for impairment by grouping together loans and advances and amortised cost investment securities with similar risk characteristics. Impairment test is done on annual basis for trade receivables and other financial assets based on the internal and external indication observed.

In assessing collective impairment, the Bank uses statistical modelling of historical trends of the probability of default, the timing of recoveries and the amount of loss incurred, adjusted for management's judgment as to whether current economic and credit conditions are such that the actual losses are likely to be greater or less than suggested by historical trends. Default rates, loss rates and the expected timing of future recoveries are regularly benchmarked against actual outcomes to ensure that they remain appropriate.

#### a) **Impairment losses on assets measured at amortized cost**

##### **As per NAS 39**

Financial assets carried at amortized cost (such as amounts due from Banks, loans and advances to customers as well as held-to-maturity investments are impaired, and impairment losses are recognized, only if there is objective evidence as a result of one or more events that occurred after the initial recognition of the asset. The amount of the loss is measured as the difference between the asset's carrying amount and the deemed recoverable value of loan.

Loans and advances to customers with significant value (Principal outstanding Rs. 100 million or more) and borrowers classified as Non Performing as per Nepal Rastra Bank Directives are assessed for individual impairment test. The recoverable value of loan is estimated on the basis of realizable value of collateral and the conduct of the borrower/past experience of the bank. Assets that are individually assessed and for which no impairment exists are grouped with financial assets with similar credit risk characteristics and collectively assessed for impairment. The credit risk statistics for each group of the loan and advances are determined by management prudently based on the past experience. For the purpose of collective assessment of impairment, the assets are categorized in to the following nine broad products as follows:

1. Term Loan
2. Auto Loan

3. Home Loan
4. Personal Loan
5. Overdraft
6. Other Working Capital Loan
7. Gold Loan
8. Deprived & Priority Sector Loan
9. Other Loan

If, in a subsequent year, the amount of the estimated impairment loss increases or decreases because of an event occurring after the impairment was recognized, the previously recognized impairment loss is increased or reduced by adjusting the income statement. If a future write-off is later recovered, the recovery is credited to the 'Income Statement'.

### As per Loan Loss Provision of Nepal Rastra Bank

Loan loss provisions in respect of non-performing loans and advances are based on management's assessment of the degree of impairment of the loans and advances, subject to the minimum provisioning level prescribed in relevant NRB guidelines. Provision has been made for possible losses on loans and advances including bills purchased at 1.3% to 100% on the basis of classification of loans and advances, overdraft and bills purchased in accordance with NRB directives. However, provision for possible losses on insured loans and advances has been made at 0.325% to 25% on the basis of classification of loans and advances in accordance with NRB directives

#### Policies Adopted

As per the NFRS Carve out, the Bank measured impairment loss on loan and advances as the higher of amount derived as per norms prescribed by Nepal Rastra Bank for loan loss provision and amount determined as per paragraph 63 of NAS 39.

### 3.5 Trading Assets and Liabilities

Trading assets and liabilities are those assets and liabilities that the Bank acquires or incurs principally for the purpose of selling or repurchasing in the near term, or holds as part of a portfolio that is managed together for short-term profit or position taking. They are initially recognized at fair value and subsequently measured at fair value in the statement of financial position, with transaction costs recognized in profit or loss. All changes in fair value are recognized as part of net trading income in profit or loss as regarded as fair value through profit & loss account.

### 3.6 Derivatives Assets and Derivative Liabilities

Derivatives held for risk management purposes include all derivative assets and liabilities that are not classified as trading assets or liabilities. Derivatives held for risk management purposes are measured at fair value in the statement of financial position. Hedge accounting is not adopted for certain derivatives held for risk management such as Forward Exchange Contracts.

### 3.7 Property and Equipment

#### a. Recognition and Measurement

The cost of an item of property and equipment shall be recognized as an asset, initially recognized at cost, if, and only if it is probable that future economic benefits associated with the item will flow to the entity; and if the cost of the item can be measured reliably.

Cost includes expenditure that is directly attributable to the acquisition of the asset. The cost of self-constructed assets includes the following:

- the cost of materials and direct labour;
- any other costs directly attributable to bringing the assets to a working condition for their intended use;
- when the Bank has an obligation to remove the asset or restore the site, an estimate of the costs of dismantling and removing the items and restoring the site on which they are located; and
- Capitalized borrowing costs.

The Bank adopts cost model for entire class of property and equipment. Neither, class of the property and equipment are measured at revaluation model nor is their fair value measured at the reporting date. Any revaluation reserve acquired from the merger accounted for using pooling of interest method are shown at the carrying amount. The items of property and equipment are measured at cost less accumulated

depreciation and any accumulated impairment losses.

Purchased software that is integral to the functionality of the related equipment is capitalized as part of that equipment.

Subsequent expenditure is capitalized if it is probable that the future economic benefits from the expenditure will flow to the Bank. Ongoing repairs and maintenance to keep the assets in working condition are expensed as incurred. Any gain or loss on disposal of an item of property and equipment (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognized within other income in profit or loss.

### **b. Capital Work in Progress**

Fixed assets under construction and cost of assets not ready for use are shown as capital work in progress.

### **c. Depreciation**

Straight line method of depreciation on fixed assets is applied to allocate their cost to their residual values over their estimated useful life as per management judgment, as follows:

<b>Class of assets</b>	<b>Revised useful life</b>	<b>Residual Value</b>
Computer	up to 5 Years	1%
Furniture and Fixtures	up to 5 Years	2%
Office Equipment	up to 5 years	1%
Vehicle	up to 7 Years	5%
Building	up to 50 Years	10%
Leasehold	Lower of 15 Years or Lease Period	0
Software	5 years or expiry period whichever is lower	0

Assets costing less than Rs2,000 are fully charged to profit loss account in the year of purchase.

### **d. De-recognition**

The carrying amount of Property and Equipment is derecognized on disposal or when no future economic benefits are expected from its use or disposal. The gain or loss arising from the de-recognition of an item of property and equipment is included in profit or loss when the item is derecognized (unless on a sale & lease back). The gain is classified as revenue.

## **3.8 Intangible Assets**

### **Acquired Intangible Assets**

Intangible assets are initially measured at cost incurred to acquire and bring to use the asset, which reflects market expectations of the probability that the future economic benefits embodied in the asset will flow to the Bank, and are amortized on the basis of their expected useful lives.

#### **Computer Software**

Acquired computer software licenses are capitalized on the basis of the costs incurred to acquire and bring to use the specific software. Costs associated with the development of software are capitalized where it is probable that it will generate future economic benefits in excess of its cost. Computer software costs are amortized on the basis of expected useful life. Costs associated with maintaining software are recognized as an expense as incurred.

At each reporting date, these assets are assessed for indicators of impairment. In the event that an asset's carrying amount is determined to be greater than its recoverable amount, the asset is written down immediately. Amortization methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.

## **3.9 Investment Property/Non-Current Assets Held for Sale**

### **Investment Property**

Investment properties includes land or land and buildings other than those classified as property and equipment and non-current assets held for sale. Generally, it includes land, land and building acquired by the Bank as non-banking assets but not sold as on the reporting date.

The Bank holds investment property that has been acquired through enforcement of security over the loans and advances.

### **Non-Current Assets Held for Sale**

Non-current assets (such as property) and disposal groups (including both the assets and liabilities of the disposal groups) are classified as held for sale and measured at the lower of their carrying amount and fair value less cost to sell when: (i) their carrying amounts will be recovered principally through sale; (ii) they are FVTOCI in their present condition; and (iii) their sale is highly probable.

Immediately before the initial classification as held for sale, the carrying amounts of the assets (or assets and liabilities in a disposal group) are measured in accordance with the applicable accounting policies described above.

### **3.10 Income Tax**

Tax expense comprises current and deferred tax. Current tax and deferred tax are recognized in profit or loss except to the extent that they relate to items recognized directly in equity or in other comprehensive income.

#### **a. Current Tax**

Current tax is the expected tax payable or recoverable on the taxable income or loss for the year, using tax rates enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of previous years. Current tax payable also includes any tax liability arising from the declaration of dividends.

#### **b. Deferred Tax**

Deferred tax is recognized in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred income tax is determined using tax rate applicable to the Bank as at the reporting date which is expected to apply when the related deferred income tax asset is realized or the deferred income tax liability is settled.

Deferred tax assets are recognized where it is probable that future taxable profit will be available against which the temporary differences can be utilized.

### **3.11 Deposits, Debts Securities Issued and Subordinated Liabilities**

#### **a. Deposits**

The Bank accepts deposits from its customers under savings account, current account, term deposits and margin accounts which allows money to be deposited and withdrawn by the account holder. These transactions are recorded on the bank's books, and the resulting balance is recorded as a liability for the Bank and represents the amount owed by the Bank to the customer.

#### **b. Debt Securities Issued**

Debt securities issued and subordinated liabilities are initially measured at fair value minus incremental direct transaction costs, and subsequently measured at their amortised cost using the effective interest method, except where the Group designates liabilities at fair value through profit or loss.

The Bank has issued five years "8.5% RBBL Debenture 2083" on 25<sup>th</sup> Jestha 2078 and allotment was made on 2<sup>nd</sup> Ashadh 2078.

#### **c. Subordinated Liabilities**

Subordinated liabilities are those liabilities which at the event of winding up are subordinate to the claims of depositors, debt securities issued and other creditors. The bank does not have any of such subordinated liabilities.

### **3.12 Provisions**

The Bank recognizes a provision if, as a result of past event, the Bank has a present constructive or legal obligation that can be reliability measured and it is probable that an outflow of economic benefit will be required to settle the obligation.

A disclosure for contingent liability is made when there is a possible obligation or a present obligation that may but probably will not require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

A provision for onerous contract is recognized when the expected benefits to be derived by the Bank from a contract are lower than the unavoidable cost of meeting its obligation under the contract.

Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources would be required to settle the obligation, the provision is reversed. Contingent assets are not recognized in the financial statements. However, contingent assets are assessed

continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the period in which the change occurs.

### 3.13 Revenue Recognition

Revenue is the gross inflow of economic benefits during the period arising from the course of the ordinary activities of an entity when those inflows result in increases in equity, other than increases relating to contributions from equity participants. Revenue is recognized to the extent it is probable that the economic benefits will flow to the Bank and the revenue can be reliably measured. Revenue is not recognized during the period in which its recoverability of income is not probable. The Bank's revenue comprises of interest income, fees and commission, foreign exchange income, cards income, remittance income, bank assurance commission, etc. and the bases of incomes recognition are as follows:

#### a. Interest Income

Interest income on FVTOCI assets and financial assets held at amortised cost shall be recognized using the bank's normal interest rate which is very close to effective interest rate using effective interest rate method.

For income from loans and advances to customers, initial charges are not amortised over the life of the loan and advances as the income so recognized closely approximates the income that would have been derived under effective interest rate method. The difference is not considered material. The Bank considers that the cost of exact calculation of effective interest rate method exceeds the benefit that would be derived from such compliance.

The effective interest method is a method of calculating the amortised cost of a financial asset or a financial liability and of allocating the interest income or interest expense over the relevant period. The effective interest rate is the rate that discounts estimated future cash payments or receipts through the expected life of the financial instrument or, when appropriate, a shorter period, to the net carrying amount of the financial asset or financial liability. When calculating the effective interest rate, the Bank estimates cash flows considering all contractual terms of the financial instrument (for example, prepayment options) but does not consider future credit losses. The calculation includes all fees paid or received between parties to the contract that are an integral part of the effective interest rate, transaction costs and all other premiums or discounts.

The Bank recognizes the interest income on loans and advances as per Guideline on Recognition of Interest Income, 2019 issued by Nepal Rastra Bank. The guideline requires bank to cease to accrue interest in case of loan where contractual payments of principal and/or interest are more than 12 months in arrears, irrespective of the net realizable value of collateral. Further, it also requires the bank to cease accrual of interest income in case of loans where contractual payments of principal and/or interest are more than 3 months in arrears and where the "net realizable value" of security is insufficient to cover payment of principal and accrued interest.

Gains and losses arising from changes in the fair value of financial instruments held at fair value through profit or loss are included in the statement of profit or loss in the period in which they arise. Contractual interest income and expense on financial instruments held at fair value through profit or loss is recognized within net interest income.

#### b. Fees and Commission

Fees and commissions are recognized on an accrual basis when the service has been provided or significant act performed whenever the benefit exceeds cost in determining such value. Whenever, the cost of recognizing fees and commissions on an accrual basis exceeds the benefit in determining such value, the fees and commissions are charged off during the year.

#### c. Dividend Income

Dividend income are recognized when right to receive such dividend is established. Usually this is the ex-dividend date for equity securities. Dividends are presented in net trading income, net income from other financial instruments at fair value through profit or loss or other revenue based on the underlying classification of the equity investment.

#### d. Net Trading Income

Net trading income comprises gains less losses related to trading assets and liabilities, and includes all realised and unrealised fair value changes, interest, dividends and foreign exchange differences.

#### e. Net Income from other financial instrument at fair value through Profit or Loss

Net income from other financial instruments at fair value through profit or loss relates to non-trading derivatives held for risk management purposes that do not form part of qualifying hedge relationships and

financial assets and liabilities designated at fair value through profit or loss. It includes all realised and unrealised fair value changes, interest, dividends and foreign exchange differences.

### 3.14 Interest expense

Interest expense on all financial liabilities including deposits are recognized in profit or loss using effective interest rate method. Interest expense on all trading liabilities are considered to be incidental to the Bank's trading operations and are presented together with all other changes in fair value of trading assets and liabilities in net trading income.

### 3.15 Employees Benefits

#### a. Short Term Employee Benefits

Short term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is also recognized for the amount expected to be paid under bonus required by the Bonus Act, 2030 to pay the amount as a result of past service provided by the employee and the obligation can be estimated reliably under short term employee benefits. The Bank provides bonus at 5% of Net Profit before tax. The Bank is a majorly owned enterprise of Government of Nepal. The percentage of bonus which is to be distributed by the Government owned enterprises has been determined by the Government of Nepal at 5%.

Short-term employee benefits include all the following items (if payable within 12 months after the end of the reporting period):

- wages, salaries and social security contributions,
- paid annual leave and paid sick leave,
- profit-sharing and bonuses and
- non-monetary benefits

#### b. Post-Employment Benefits

Post-employment benefit plan includes the followings;

##### i. Defined Contribution Plan

A defined contribution plan is a post-employment benefit plan under which the Bank pays fixed contributions into a separate entity and has no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution plans are recognised as personnel expenses in profit or loss in the periods during which related services are rendered.

Contributions to a defined contribution plan that are due more than 12 months after the end of the reporting period in which the employees render the service are discounted to their present value.

All permanent employees of the Bank are entitled to receive benefits under the provident fund, a defined contribution plan, in which both the employee and the Bank contribute monthly at a pre-determined rate of 10% of the basic salary. The Bank does not assume any future liability for provident fund benefits other than its annual contribution.

All permanent employees of the Bank are entitled to receive benefits under welfare provident fund, a defined contribution plan, in which both the Bank contribute two months' basic salary and such amount is transferred to separate retirement fund. The Bank does not assume any future liability for provident fund benefits other than its annual contribution.

All permanent employees of the Bank are entitled to receive benefits under medical fund, a defined contribution plan, in which both the Bank contribute certain percentage of annual basic salary based on level of employees and such amount is transferred to separate retirement fund. The Bank does not assume any future liability for provident fund benefits other than its annual contribution.

##### ii. Defined Benefit plan

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The Bank's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods. That benefit is discounted to determine its present value. Any unrecognised past service costs and the fair value of any plan assets are deducted.

The Bank recognises all actuarial gains and losses net of deferred tax arising from defined benefit plans immediately in other comprehensive income and all expenses related to defined benefit plans in employee benefit expense in profit or loss.

The Bank recognises gains and losses on the curtailment or settlement of a defined benefit plan when the curtailment or settlement occurs. The gain or loss on curtailment or settlement comprises any resulting change in the fair value of plan assets, any change in the present value of the defined

benefit obligation, any related actuarial gains and losses and any past service cost that had not previously been recognised.

The bank has pension plan to the permanent employees hired before 2050 B.S and gratuity plan to employees enrolled after 2050 B.S. Employees are also entitled to receive retirement benefit on endowment life insurance scheme and leave as per human resource by-laws of the Bank.

### iii. Termination Benefits

Termination benefits are recognised as an expense when the Bank is demonstrably committed, without realistic possibility of withdrawal, to a formal detailed plan to either terminate employment before the normal retirement date, or to provide termination benefits as a result of an offer made to encourage voluntary redundancy. Termination benefits for voluntary redundancies are recognised as an expense if the Bank has made an offer of voluntary redundancy, it is probable that the offer will be accepted, and the number of acceptances can be estimated reliably. If benefits are payable more than 12 months after the reporting date, then they are discounted to their present value.

### 3.16 Leases

Lease payments under an operating lease shall be recognized as an expense on a straight-line basis over the lease term unless either another systematic basis is more representative of the time pattern of the user's benefit even if the payments to the lessors are not on that basis.

### 3.17 Foreign Currency Translation

The financial statements are presented in Nepalese Rupees (NPR).

Transactions in foreign currencies are initially recorded at the functional currency rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the functional currency rate of exchange at the statement of financial position date.

Foreign exchange gains and losses resulting from the settlement of such transactions, and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the statement of profit or loss.

Non-monetary assets and liabilities are translated at historical exchange rates if held at historical cost, or year-end exchange rates if held at fair value, and the resulting foreign exchange gains and losses are recognized in either the statement of profit or loss or shareholders' equity depending on the treatment of the gain or loss on the asset or liability.

### 3.18 Financial guarantee and Loan Commitment

Financial guarantees are contracts that require the Bank to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the terms of agreement.

Loan commitments are firm commitments to provide credit under pre-specified terms and conditions. Loan commitment is the commitment where the Bank has confirmed its intention to provide funds to a customer or on behalf of a customer in the form of loans, overdrafts, future guarantees, whether cancellable or not, or letters of credit and the Bank has not made payments at the reporting date, those instruments are included in these financial statement as commitments.

### 3.19 Share Capital and Reserves

The Bank classifies capital instruments as financial liabilities or equity instruments in accordance with the substance of the contractual terms of the instruments. Equity is defined as residual interest in total assets of the Bank after deducting all its liabilities. Common shares are classified as equity of the Bank and distributions thereon are presented in statement of changes in equity.

The Bank proposed to increase the capital by 3 billion as per its Capital Enhancement Plan 2078, which was duly accepted by the Government of Nepal on 2078/03/01. NPR 1 billion was received during 2077-78 vide letter dated 2078/03/31 which has been presented as "Calls in Advance" in the Financial Statement and balance NPR 2 billion shall be received subsequently in 2078-79.

Dividends on ordinary shares and preference shares classified as equity are recognized in equity in the period in which they are declared.

Incremental costs directly attributable to the issue of an equity instrument are deducted from the initial measurement of the equity instruments considering the tax benefits achieved thereon.

The reserves include retained earnings and other statutory reserves such as general reserve, bond redemption reserve, foreign exchange equalization reserve, regulatory reserve etc.

Regulatory reserve includes any amount derived as result of NFRS convergence with effect in retained earning

computed as per NRB Directive No. 4.

### 3.20 Earnings per share including diluted

The Bank presents basic and diluted earnings per share (EPS) data for its ordinary shares. The basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Bank by the weighted average number of ordinary shares outstanding during the period. Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding for the effects of all dilutive potential ordinary shares.

### 3.21 Segment Reporting

The Bank's segmental reporting is in accordance with NFRS 8 *Operating Segments*. Operating segments are reported in a manner consistent with the internal reporting provided to the bank's management committee, which is responsible for allocating resources and assessing performance of the operating segments. Bank has no practice of accounting intra segment revenue or expenses. Geographical segments are considered for the purpose of segment reporting. Income and expenses directly associated with each segment are included in determining business segment performance.

**Rastriya Banijya Bank Limited**  
**Notes forming part of the financial statements**

**4.1 Cash and Cash Equivalent**

	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
Cash In Hand	5,890,841,211	5,483,630,950	5,890,841,211	5,483,630,950
Balances with BFIs	1,564,345,866	1,613,351,700	1,526,941,878	1,610,228,038
Money at Call and Short Notice	8,317,374,147	-	8,317,374,147	-
Other	-	-	-	-
<b>Total</b>	<b>15,772,561,224</b>	<b>7,096,982,650</b>	<b>15,735,157,236</b>	<b>7,093,858,989</b>

The fair value of cash and cash equivalent is its carrying value. Cash at vault is adequately insured for physical and financial risks. The amount of cash at vault is maintained on the basis of the liquidity and business requirements. Balance with BFIs includes balance maintained at various banks and financial institutions. Cash held in foreign currency is subject to risk of changes in the foreign exchange rates. These are closely monitored, and risks, if identified, are promptly managed.

**4.2 Due from Nepal Rastra Bank**

	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
Statutory Balances with NRB	20,036,157,353	17,934,764,144	20,036,157,353	17,934,764,144
Securities purchased under Resale Agreement	-	-	-	-
Other deposit and receivable from NRB	92,342,253	-	92,342,253	-
<b>Total</b>	<b>20,128,499,606</b>	<b>17,934,764,144</b>	<b>20,128,499,606</b>	<b>17,934,764,144</b>

The fair value of balance with the Nepal Rastra Bank (NRB) is its carrying amount itself. Balance with the NRB is principally maintained as a part of the regulatory cash reserve ratio required by the NRB.

**4.3 Placement with Banks & Financial Institutions**

	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
Placement with Domestic B/Fis	-	48,120,000	-	48,120,000
Placement with Foreign B/Fis	-	-	-	-
Less: Allowances for Impairment	-	-	-	-
<b>Total</b>	<b>-</b>	<b>48,120,000</b>	<b>-</b>	<b>48,120,000</b>

Placements with domestic as well as foreign bank and financial institutions with original maturities of more than three months from the acquisition date are presented above.

**4.4 Derivative financial instruments**

	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
<b>Held for Trading</b>				
Interest Rate Swap	-	-	-	-
Currency Swap	-	-	-	-
Forward exchange Contract	1,496,090	-	1,496,090	-
Others	-	-	-	-
<b>Held for risk management</b>				
Interest Rate Swap	-	-	-	-
Currency Swap	-	-	-	-
Forward exchange Contract	-	-	-	-
Others	-	-	-	-
<b>Total</b>	<b>1,496,090</b>	<b>-</b>	<b>1,496,090</b>	<b>-</b>

A significant part of the derivatives in the portfolio are related to servicing corporate clients in their risk management to hedge, e.g. foreign currency exposures. These products are used by Bank as part of its own regular treasury activities as well. The Bank's net Derivative Assets position (Derivative Assets of Rs.6,145,446,090 less Derivative Liabilities of Rs. 6,143,950,000) is presented above.

**Rastriya Banijya Bank Limited**  
Notes forming part of the financial statements

**4.5 Other Trading Assets**

	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
Tresury bills	-	-	-	-
Government Bonds	-	-	-	-
NRB Bonds	-	-	-	-
Domestic Corporate bonds	-	-	-	-
Equities	20,954,845	31,017,357	-	-
Other	-	-	-	-
<b>Total</b>	<b>20,954,845</b>	<b>31,017,357</b>	<b>-</b>	<b>-</b>
Pledged	-	-	-	-
Non-Pledged	-	-	-	-

Trading assets are those assets that the licensed institution acquires principally for the purpose of selling in the near term, or holds as part of a portfolio that is managed together for short-term profit are presented under this account head. The trading asset includes derivative assets and non derivative assets. As on the reporting date, the bank does not have any outstanding trading assets.

**4.6 Loan and Advances to BFIs**

	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
<b>Domestic BFIs</b>				
Loans to Microfinance Institutions	15,637,360,000	4,501,760,000	15,637,360,000	4,501,760,000
Other	-	-	-	-
Less: Allowances for impairment	203,285,680	45,005,500	203,285,680	45,005,500
<b>Total</b>	<b>15,434,074,320</b>	<b>4,456,754,500</b>	<b>15,434,074,320</b>	<b>4,456,754,500</b>

Impairment allowance on Loans and advances to BFIs have been considered as per NRB directive. All the loans to BFIs have been classified in pass category as per the requirement of NRB directive 2077.

**4.6.1 Loan To MicroFinance Institutions**

	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
Principal	15,629,320,000	4,500,550,000	15,629,320,000	4,500,550,000
Accrued Interest Receivables	8,040,000	1,210,000	8,040,000	1,210,000
<b>Total</b>	<b>15,637,360,000</b>	<b>4,501,760,000</b>	<b>15,637,360,000</b>	<b>4,501,760,000</b>

**4.6.2 Specific Allowance for Impairment**

	Group	Bank
	As at 31 Ashadh 2078	As at 31 Ashadh 2077
<b>Balance at Shrawan 1 2077</b>	<b>45,005,500</b>	<b>45,804,400</b>
Impairment loss for the year:	-	-
Charge for the year	158,280,180	(798,900)
Recoveries/reversal	-	-
Amount written off	-	-
<b>Balances at Ashadh End 2078</b>	<b>203,285,680</b>	<b>45,005,500</b>

No individual loans to banks and micro finance has terms and conditions that significantly affect the amount, timing or certainty of consolidated cash flows of the Bank. These assets have been classified as loans and receivables and are subsequently measured at amortized costs. Risks associated with these assets are regularly assessed. These are interest bearing advances and the income on these assets is credited to statement of profit or loss under interest income.

**4.7 Loans and advances to customers**

	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
Loans and advances to customers at amortised cost	184,989,457,582	157,480,988,403	184,989,457,582	157,480,988,403
<b>Less: Impairment Allowances</b>				
Collective Impairment	2,605,466,179	6,109,457,631	2,605,466,179	6,109,457,631
Individual Impairment	4,513,009,307	573,684,047	4,513,009,307	573,684,047
	-	-	-	-
<b>Net amount</b>	<b>177,870,982,096</b>	<b>150,797,846,725</b>	<b>177,870,982,096</b>	<b>150,797,846,725</b>
Loan and advance measured at FVTPL	-	-	-	-
<b>Total</b>	<b>177,870,982,096</b>	<b>150,797,846,725</b>	<b>177,870,982,096</b>	<b>150,797,846,725</b>

Above impairment is as per NRB directive no.2 which is higher than total impairment computed as per NAS 39. The note referring to impairment has been presented under point No. 4.7.4.Total provision for impairment as per NAS 39 amounted to NPR 6,38,93,55,413/- and NPR 3,920,072,811 /- for 2019/20 & 2020/21 respectively.

**Rastriya Banijya Bank Limited**  
Notes forming part of the financial statements

	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
Loans and advances to Customer	180,341,791,772	152,018,160,615	180,341,791,772	152,018,160,615
Loans and advances to staff	3,411,701,106	3,565,015,086	3,411,701,106	3,565,015,086
Accrued Interest	1,235,964,705	1,897,812,702	1,235,964,705	1,897,812,702
<b>Total</b>	<b>184,989,457,582</b>	<b>157,480,988,403</b>	<b>184,989,457,582</b>	<b>157,480,988,403</b>
<b>Impairment ( Including loans &amp; advances to BFIs )</b>				
As per NRB Directive No. 2	7,321,761,166	6,728,147,178	7,321,761,166	6,728,147,178
As per NAS 39	3,920,072,811	6,389,355,413	3,920,072,811	6,389,355,413

**4.7.1 Analysis of loan and advance- By Product**

<b>Product</b>	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
Term loans	36,520,593,574	15,910,563,718	36,520,593,574	15,910,563,718
Overdraft	21,168,140,000	24,987,596,282	21,168,140,000	24,987,596,282
Trust receipt/Import loans	1,073,060,000	1,387,250,000	1,073,060,000	1,387,250,000
Demand and Other Working Capital loans	45,358,380,000	52,916,210,000	45,358,380,000	52,916,210,000
Personal residential loans	16,934,170,000	14,441,620,000	16,934,170,000	14,441,620,000
Real estate loans	13,116,700,000	9,247,660,000	13,116,700,000	9,247,660,000
Margin lending loans	6,720,710,000	2,761,510,000	6,720,710,000	2,761,510,000
Hire purchase loans	4,663,090,000	6,519,440,000	4,663,090,000	6,519,440,000
Deprived sector loans	14,865,220,000	8,171,220,000	14,865,220,000	8,171,220,000
Bills Purchased	30,132,972	33,730,000	30,132,972	33,730,000
Staff loans	3,411,701,106	3,565,015,086	3,411,701,106	3,565,015,086
Other	19,891,595,226	15,641,360,615	19,891,595,226	15,641,360,615
<b>Sub Total</b>	<b>183,753,492,878</b>	<b>155,583,175,701</b>	<b>183,753,492,878</b>	<b>155,583,175,701</b>
Interest Receivable	1,235,964,705	1,897,812,702	1,235,964,705	1,897,812,702
<b>Grand Total</b>	<b>184,989,457,582</b>	<b>157,480,988,403</b>	<b>184,989,457,582</b>	<b>157,480,988,403</b>

**4.7.2 Analysis of loan and advance- By Currency**

	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
Nepalese rupee	184,989,457,582	157,480,988,403	184,989,457,582	157,480,988,403
Indian rupee	-	-	-	-
USD	-	-	-	-
GBP	-	-	-	-
Euro	-	-	-	-
JPY	-	-	-	-
Chinese Yuan	-	-	-	-
Other	-	-	-	-
<b>Total</b>	<b>184,989,457,582</b>	<b>157,480,988,403</b>	<b>184,989,457,582</b>	<b>157,480,988,403</b>

**4.7.3 Analysis of loan and advance- By Collateral**

	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
Movable / Immovable assets	153,571,843,574	136,868,970,939	153,571,843,574	136,868,970,939
Gold and silver	16,556,060,000	13,430,952,822	16,556,060,000	13,430,952,822
Guarantee of domestic B/Fis	-	-	-	-
Government Guarantee	-	231,232,162	-	231,232,162
Guarantee of international rated bank	-	-	-	-
Export document	-	12,825,361	-	12,825,361
Fixed Deposit receipts	467,780,000	376,343,853	467,780,000	376,343,853
Government securities	518,370,000	-	518,370,000	-

**Rastriya Banijya Bank Limited**  
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Personal guarantee	2,431,870,000	719,562,532	2,431,870,000	719,562,532
Collective Guarantee	1,160,000	-	1,160,000	-
Institutional Guarantee	-	-	-	-
Domestic Bills	13,170,000	-	13,170,000	-
Non-Governmental Securities	6,716,810,000	-	6,716,810,000	-
Import Bills and Letter of Credits	5,880,000	-	5,880,000	-
Other	58,848,198	308,035,577	58,848,198	308,035,577
<b>Subtotal</b>	<b>180,341,791,772</b>	<b>151,947,923,245</b>	<b>180,341,791,772</b>	<b>151,947,923,245</b>
Unsecured	-	70,237,370	-	70,237,370
<b>Grand Total</b>	<b>180,341,791,772</b>	<b>152,018,160,615</b>	<b>180,341,791,772</b>	<b>152,018,160,615</b>

The above figure excludes loan to staffs and  
Accrued Interest Receivable

**4.7.4 Allowances for Impairment**

	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
<b>Specific allowances for impairment</b>	-	-	-	-
Balance at Shrawan 1	573,684,047	4,762,602,921	573,684,047	4,762,602,921
Impairment loss for the year:	-	-	-	-
Charge for the year	3,939,325,260	(4,188,918,874)	3,939,325,260	(4,188,918,874)
Recoveries/reversal during the year	-	-	-	-
Write-offs	-	-	-	-
Exchange rate variance on foreign currency	-	-	-	-
Other movement	-	-	-	-
<b>Balance at Ashadh end</b>	<b>4,513,009,307</b>	<b>573,684,047</b>	<b>4,513,009,307</b>	<b>573,684,047</b>
<b>Collective allowances for impairment</b>				
<b>Balance at Shrawan 1</b>	6,109,457,631	1,872,418,156	6,109,457,631	1,872,418,156
Impairment loss for the year:	-	-	-	-
Charge/(reversal) for the year	(3,503,991,452)	4,237,039,475	(3,503,991,452)	4,237,039,475
Exchange rate variance on foreign currency	-	-	-	-
Other movement	-	-	-	-
<b>Balance at Ashadh end</b>	<b>2,605,466,179</b>	<b>6,109,457,631</b>	<b>2,605,466,179</b>	<b>6,109,457,631</b>
<b>Total allowances for impairment</b>	<b>7,118,475,486</b>	<b>6,683,141,678</b>	<b>7,118,475,486</b>	<b>6,683,141,678</b>

Above impairment is as per NRB directive no. 2 which is higher than total impairment computed as per NAS 39.

Rastriya Baniya Bank Limited  
Notes forming part of the financial statements

4.5.1 Investment securities designated as at fair value through profit or loss account

Equity Investments	Group		As at Ashadh 2078		As at Ashadh 2077	
	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value
Agriculture Development Bank Ltd	1,108,000.00	1,101,700.00	-	-	-	-
Chhimek Laghubitta Bikas Bank Limited	1,505,000.00	1,738,000.00	-	-	-	-
Citizen Investment Trust	4,637,200.00	3,491,000.00	-	-	-	-
Everest Bank Limited	1,107,500.00	1,107,000.00	-	-	-	-
Jyoti Life Insurance Ltd	985,200.00	894,000.00	-	-	-	-
Lumbini General Insurance Co. Ltd.	1,015,200.00	936,000.00	-	-	1,079,600.00	1,087,200.00
Nepal Infrastructure Bank Limited	1,020,000.00	984,000.00	-	-	-	-
NMB Bank Limited	638,000.00	717,200.00	-	-	-	-
Reliance Life Insurance Limited (RLI)	1,281,670.00	1,344,000.00	-	-	-	-
Sana Kisan Bikas Bank Ltd (SKBBL)	-	-	-	-	-	-
Sanjen Jalavidhyut Company Limited (SJCL)	1,030,000.00	898,000.00	-	-	-	-
Standard Chartered Bank Limited (SCB)	600,137.00	590,000.00	-	-	-	-
Shivam Cements Ltd SHVM)	1,043,000.00	1,020,600.00	-	-	-	-
Sana Kisan Bikas Bank Ltd (SKBBL)	1,611,600.00	1,640,000.00	-	-	-	-
Swarojgar Laghu Bitta Bikas Bank Ltd. (SLBBL)	1,018,500.00	1,050,000.00	-	-	-	-
Lumbini General Insurance Co. Ltd.	-	-	-	-	-	-
Sunrise Bank Ltd.	-	-	-	-	811,477.00	861,120.00
Siddhartha Bank Ltd.	1,022,000.00	1,008,000.00	-	-	1,017,437.00	1,156,768.00
Nepal SBI Bank Ltd.	1,528,520.00	1,480,580.00	-	-	656,460.90	915,240.00
Global IME bank Ltd.	948,270.00	954,765.00	-	-	-	-
Sanima Bank Ltd.	-	-	-	-	2,033,098.25	2,277,000.00
Citizen Bank International Ltd.	-	-	-	-	2,175,857.00	1,848,228.00
Nepal Investment Bank Ltd.	-	-	-	-	5,141,235.00	4,625,923.00
Bank of Kathmandu Ltd.	-	-	-	-	2,786,657.00	2,483,898.00
Nepal Bangladesh Bank Ltd	-	-	-	-	2,304,503.00	2,090,000.00
Prabhu Bank Ltd.	-	-	-	-	568,000.00	460,000.00
Prime Commercial Bank Ltd.	-	-	-	-	668,000.00	510,000.00
RSDC lagubitta bitya sanstha	-	-	-	-	675,000.00	542,000.00
Sanima Equity Fund	-	-	-	-	2,500,000.00	2,482,500.00
Siddhartha Equity Fund	-	-	-	-	9,677,480.00	9,677,480.00
Total Investment in Equity Instruments	22,099,797.00	20,954,845.00	32,094,805.15	31,017,357.00		

**Raastriya Banijya Bank Limited**  
Notes forming part of the financial statements

**4.8 Investment Securities**

	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
Investment securities measured at amortized cost	64,205,685,410	72,199,518,569	64,033,685,410	72,134,518,569
Investment in equity measured at FVTOCI	7,027,539,393	2,635,141,808	7,027,539,393	2,635,141,808
Other	-	-	-	-
	<b>71,233,224,802</b>	<b>74,834,660,377</b>	<b>71,061,224,802</b>	<b>74,769,660,377</b>

Investments made by the Bank in financial instruments have been presented under this account head in two categories i.e. investment securities measured at amortized cost and investment in equity measured at fair value through other comprehensive income. Investment in equity instruments is measured at fair value and changes in fair value shall be recognized in other comprehensive income. Where income from the investment is received in the form of bonus shares, the valuation of investment is made by increasing the number of shares only without changing in the cost of investment.

**4.8.1 Investment securities measured at amortized cost**

	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
Debt securities	415,076,591	-	415,076,591	-
Government bonds	24,740,517,661	11,402,250,000	24,740,517,661	11,402,250,000
Government treasury bills	38,878,091,158	60,732,268,569	38,878,091,158	60,732,268,569
Nepal Rastra Bank bonds	-	-	-	-
Nepal Rastra Bank deposits instruments	-	-	-	-
Other	172,000,000	65,000,000	-	-
<b>Total</b>	<b>64,205,685,410</b>	<b>72,199,518,569</b>	<b>64,033,685,410</b>	<b>72,134,518,569</b>

**4.8.2 Investment securities measured through other comprehensive Income**

	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
Equity instruments				
Quoted equity securities	6,235,073,309	2,366,727,493	6,235,073,309	2,366,727,493
Unquoted equity securities	792,466,084	268,414,315	792,466,084	268,414,315
Less: specific allowances for impairment on Investment Securities	-	-	-	-
<b>Total</b>	<b>7,027,539,393</b>	<b>2,635,141,808</b>	<b>7,027,539,393</b>	<b>2,635,141,808</b>

Rastriya Baniya Bank Limited  
Notes forming part of the financial statements

4.8.3 Information relating to investment in equities  
Investment securities designated as at fair value through other comprehensive  
income

	Group			Bank		
	As at Ashadh 2078	As at Ashadh 2077	As at Ashadh 2078	As at Ashadh 2077	As at Ashadh 2078	As at Ashadh 2077
Equity instruments	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value
Investment in quoted equity						
National Life Insurance Company Limited 28,69,219 Shares of Rs 100 Each	18,928,039	646,714,672	116,338,900	1,038,567,115	18,928,039	646,714,672
National Life Insurance Company Limited Promoter Share 5,61,872 Shares of Rs 100 Each	96,656,691	1,651,235,535	-	-	96,656,691	1,651,235,535
RMDC Laghubitta Bittiya Sanstha Limited 1,64,978 Shares of Rs 100 Each	8,295,000	113,257,397	8,295,000	50,282,029	8,295,000	113,257,397
NLG Insurance Company Limited 2,08,323 Shares of Rs 100 Each	11,576,337	254,154,060	12,184,875	67,319,505	11,576,337	254,154,060
NLG Insurance Promoter Share 10,951 Shares of Rs 100 Each	608,538	6,680,110	-	-	608,538	6,680,110
Jaibdyut Lagani tatha Bikash Company Limited 159299 Shares of Rs 100 Each	14,481,800	87,455,151	14,481,800	21,186,767	14,481,800	87,455,151
Grameen Bikas Laghubitta Bittiya Sanstha Limited* 22,54,94 Shares of Rs 100 Each	22,549,400	138,115,075	22,549,400	60,883,380	22,549,400	138,115,075
Nepal Lube Oil Limited 4730 Shares of Rs 100 Each	285,700	754,924	285,700	893,486	285,700	754,924
United Insurance Company Limited 77112 Shares of Rs 100 Each	7,243,200	55,135,080	48,288,000	95,104,800	7,243,200	55,135,080
United Insurance Company Limited -promoter 436968 Shares of Rs 100 Each	41,044,800	156,216,060	-	-	41,044,800	156,216,060
Butwal Power Company Limited 29355 Shares of Rs 100 Each	7,040,775	7,435,670	10,028,413	9,591,762	7,040,775	7,435,670
Taragaon Regency Hotel Limited* 300,000 Shares of Rs 100 Each	30,000,000	120,000,000	30,000,000	56,100,000	30,000,000	120,000,000
Shreeram Sugar Mills Limited* 50,000 Shares of Rs 100 Each	5,000,000	16,900,000	5,000,000	6,650,000	5,000,000	16,900,000
Gorakhkali Rubber Industry Limited* 199,777 Shares of Rs 75 Each	14,983,275	-	14,983,275	-	14,983,275	-
LAXMI Equity Fund 5,902,587 Units of Rs 10 Each	58,970,692	81,455,701	58,495,870	51,300,878	58,970,692	81,455,701
Sanima Equity fund 12,50,000 Units of Rs 10 Each (Bank)	12,500,000	20,987,500	24,000,000	23,832,000	12,500,000	20,987,500
Citizens Mutual Fund-1 2,000,000 Units of Rs 10 Each	20,000,000	25,160,000	20,000,000	20,120,000	20,000,000	25,160,000
NIC Asia Growth Fund 2,050,000 Units of Rs 10 Each	20,481,513	30,750,000	20,000,000	20,380,000	20,481,513	30,750,000
Siddhartha Equity Fund 967,748 Units of Rs 10 Each (Bank)	9,677,480	13,596,859	9,677,480	9,677,480	9,677,480	13,596,859
1,935,496 Units of Rs 10 Each (Group)						



Rastriya Baniya Bank Limited  
Notes forming part of the financial statements

4.8.3 Information relating to investment in equities  
Investment securities designated as at fair value through other comprehensive  
income

Equity instruments	Group			Bank		
	As at Ashadh 2078	As at Ashadh 2077	As at Ashadh 2078	As at Ashadh 2077	As at Ashadh 2078	As at Ashadh 2077
	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value
<b>Total (A)</b>	<b>1,488,065,716</b>	<b>6,235,073,309</b>	<b>789,471,332</b>	<b>2,366,727,493</b>	<b>1,488,065,716</b>	<b>6,235,073,309</b>
Investment in unquoted equity						
Krishni Aayojana Sewa Kendra Limited*	200,000	-	200,000	-	200,000	-
200 Shares of Rs 1000 Each						
Nepal Oil Corporation	100,000	24,188,720	100,000	19,191,279	100,000	24,188,720
1,500 Shares of Rs 100 Each						
Economic Development Centre*	1,250,000	-	1,250,000	-	1,250,000	-
12,500 Shares of Rs 100 Each						
Nepal Stock Exchange Limited	2,142,500	166,972,858	2,142,500	163,606,564	2,142,500	166,972,858
184,089 Shares of Rs 100 Each						
ACE Laboratory Nepal Limited*	138,000	-	138,000	-	138,000	-
1,380 Shares of Rs 100 Each						
Credit Information Centre Limited	653,000	40,408,574	653,000	30,678,228	653,000	40,408,574
58,143 Shares of Rs 100 Each						
National Banking Training Institution	1,834,860	6,785,093	1,834,860	6,339,029	1,834,860	6,785,093
12,000 Shares of Rs 100 Each						
Nepal Clearing House	2,500,000	19,508,864	2,500,000	15,158,858	2,500,000	19,508,864
25,000 Shares of Rs 100 Each						
Kirshi Chun Udhog Limited*	500,000	-	500,000	-	500,000	-
500 Shares of Rs 1000 Each						
Nepal Ausadhi Limited*	700,000	700,000	700,000	-	700,000	700,000
700 Shares of Rs 1000 Each						
Aurdhagic Kshetra Byawasthapan Company*	9,364,000	11,142,819	9,364,000	11,005,160	9,364,000	11,142,819
93,645 Shares of Rs 100 Each						
Nepal Metal Company*	1,994,000	1,994,000	1,994,000	1,994,000	1,994,000	1,994,000
199,400 Shares of Rs 10 Each						
Balaju Yantrashala Private Limited*	945,200	945,200	945,200	945,200	945,200	945,200
9,452 Shares of Rs 100 Each						
Nepal Ban Nigam	600,000	19,819,955	600,000	19,495,997	600,000	19,819,955
43310 Shares of Rs 100 Each						
HIMALAYAN REINSURANCE LIMITED	500,000,000	500,000,000			500,000,000	500,000,000
5000000 Units of Rs 10 Each						
<b>Total (B)</b>	<b>522,921,560</b>	<b>792,466,084</b>	<b>22,921,560</b>	<b>268,414,315</b>	<b>522,921,560</b>	<b>792,466,084</b>
Investment in preference shares						
Everest Food Limited	10,000,000	-	10,000,000	-	10,000,000	-
100,000 Shares of Rs 100 Each						
<b>Total (C)</b>	<b>10,000,000</b>	<b>-</b>	<b>10,000,000</b>	<b>-</b>	<b>10,000,000</b>	<b>-</b>
<b>Total (A+B+C)</b>	<b>2,020,987,276</b>	<b>7,027,539,393</b>	<b>822,392,892</b>	<b>2,635,141,808</b>	<b>2,020,987,276</b>	<b>7,027,539,393</b>

\* Companies that have not distributed dividends from last three years

**Rastriya Banijya Bank Limited**  
Notes forming part of the financial statements

**4.9 Current Tax Assets**

	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
<b>Current Tax Assets</b>				
<b>Current Tax Assets</b>				
Current year income tax assets	1,286,019,925	1,503,087,060	1,278,500,611	1,501,428,388
Tax assets of prior periods	9,109,335,724	7,607,907,336	9,109,335,724	7,607,907,336
	<b>10,395,355,649</b>	<b>9,110,994,396</b>	<b>10,387,836,335</b>	<b>9,109,335,724</b>
<b>Current Tax Liabilities</b>				
Current year income tax liabilities	592,595,799	1,279,136,032	584,736,676	1,279,136,032
Tax liabilities of prior periods	6,461,214,590	5,182,078,559	6,461,214,590	5,182,078,559
	<b>7,053,810,390</b>	<b>6,461,214,590</b>	<b>7,045,951,266</b>	<b>6,461,214,590</b>
<b>Net current tax assets/ (liabilities)</b>	<b>3,341,545,260</b>	<b>2,649,779,805</b>	<b>3,341,885,069</b>	<b>2,648,121,133</b>

Current Tax Assets includes advance income tax paid by the Bank under self assessment tax returns filed as per the provisions of Income Tax Act 2058 and tax deducted at source (TDS) on behalf of the Bank. Similarly, the current income tax liabilities includes the tax payable to the Government computed as per the provision of the Income Tax Act 2058.

**4.10 Investment in subsidiaries**

	As at 31 Ashadh 2078	As at 31 Ashadh 2077
Investment in quoted subsidiaries	-	-
Investment in unquoted subsidiaries	205,000,000	205,000,000
<b>Total Investment</b>	<b>205,000,000</b>	<b>205,000,000</b>
Less: Impairment allowances	5,000,000	5,000,000
<b>Net Carrying amount</b>	<b>200,000,000</b>	<b>200,000,000</b>

**4.10.1 Investment in Quoted Subsidiaries**

	As at 31 Ashadh 2078		As at 31 Ashadh 2077	
	Cost	Fair Value	Cost	Fair Value
Investment in Quoted Subsidiaries	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

The Bank's subsidiaries are not listed on the stock exchange as on the reporting date.

**4.10.2 Investment in Unquoted Subsidiaries**

	As at 31 Ashadh 2078		As at 31 Ashadh 2077	
	Cost	Fair Value	Cost	Fair Value
RBB Merchant Banking Limited (2,000,000 shares of Rs 100 each)	200,000,000	217,980,000	200,000,000	200,000,000
Everest Food Limited (50,000 shares of Rs 100 each)	5,000,000	-	5,000,000	-
<b>Total</b>	<b>205,000,000</b>	<b>217,980,000</b>	<b>205,000,000</b>	<b>200,000,000</b>
Less: Impairment allowances	5,000,000	-	5,000,000	-
<b>Net Carrying amount</b>	<b>200,000,000</b>	<b>217,980,000</b>	<b>200,000,000</b>	<b>200,000,000</b>

**4.10.3 Information relating to subsidiaries of the bank**

	Percentage of Ownership by Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077
RBB Merchant Banking Limited	100%	100%
Everest Food Limited	57%	57%
	<b>100%</b>	<b>100%</b>

**4.10.4 Non Controlling Interest of the subsidiaries**

	As at 31 Ashadh 2078		As at 31 Ashadh 2077	
	RBB Merchant Banking		RBB Merchant Banking	
Equity interest held by NCI (%)	-	-	-	-
Profit/(loss) allocated during the year	-	-	-	-
Accumulated balance of NCI as on ashar end	-	-	-	-
Dividend paid to NCI	-	-	-	-

As subsidiary of the Bank (RBB Merchant Banking Limited) is wholly owned subsidiary and Everest Food Limited, being a defunct company not considered for consolidation, non controlling interest doesn't exist on the reporting date.

**Rastriya Banijya Bank Limited**  
Notes forming part of the financial statements

4.11 Investment in Associates	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
Investment in quoted associates	-	-	-	-
Investment in unquoted associates	307,127,767	196,577,781	268,217,200	159,964,100
<b>Total Investment</b>	<b>307,127,767</b>	<b>196,577,781</b>	<b>268,217,200</b>	<b>159,964,100</b>
Less: Impairment allowances	62,106,100	62,106,100	62,106,100	62,106,100
<b>Net Carrying amount</b>	<b>245,021,667</b>	<b>134,471,681</b>	<b>206,111,100</b>	<b>97,858,000</b>

4.11.2 Investment in Unquoted Associates

	As at 31 Ashadh 2078		As at 31 Ashadh 2077	
	Cost	Fair Value	Cost	Fair Value
Sunrise Capital Limited	-	-	42,858,000	42,858,000
Butwal Suti Dhago Udhog	25,214,000	-	25,214,000	-
Rastra Utthan Laghubitta Bittiya Sanstha Ltd.	55,000,000	55,000,000	55,000,000	55,000,000
Himal Cement Company	36,892,100	-	36,892,100	-
Nepal Digital Payment Co. Ltd.	151,111,100	151,111,100	-	-
<b>Total</b>	<b>268,217,200</b>	<b>206,111,100</b>	<b>159,964,100</b>	<b>97,858,000</b>

4.11.3 Information relating to Associates of the bank

	Percentage of Ownership by Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077
Sunrise Capital Limited	0.00%	21.43%
Butwal Suti Dhago Udhog	20.00%	20.00%
Himal Cement Company	80.90%	80.90%
Rastra Utthan Laghubitta Bittiya Sanstha Ltd	31.43%	31.43%
Nepal Digital Payment Co. Ltd.	37.78%	0.00%

Refer Note 5.19 for investment in Himal Cement Company.

4.11.4 Equity value of Associates

	As at 31 Ashadh 2078	As at 31 Ashadh 2077
Sunrise Capital Limited	-	56,113,751
Butwal Suti Dhago Udhog	25,214,000	25,214,000
Himal Cement Company	36,892,100	36,892,100
Rastra Utthan Laghubitta Bittiya Sanstha Ltd	93,163,699	78,357,929
Nepal Digital Payment Co. Ltd.	151,857,968	-
<b>Balance</b>	<b>307,127,767</b>	<b>196,577,781</b>
Less: Impairment	(62,106,100)	(62,106,100)
<b>Net Equity Value</b>	<b>245,021,667</b>	<b>134,471,681</b>

Refer note 5.22 for detail of associates.

**Rastriya Banijya Bank Limited**  
Notes forming part of the financial statements

**4.12 Investment Property**

	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
<b>Investment properties measured at fair value</b>				
<b>Balance as on Sharwan 1, 2077</b>	-	-	-	-
Addition/disposal during the year	-	-	-	-
Net changes in fair value during the year	-	-	-	-
Adjustment/transfer	-	-	-	-
<b>Net amount</b>	-	-	-	-
<b>Investment properties measured at cost</b>				
<b>Balance as on Sharwan 1, 2077</b>	<b>109,378,538</b>	<b>114,812,504</b>	<b>109,378,538</b>	<b>114,812,504</b>
Addition/disposal during the year	16,653,000	-	16,653,000	-
Adjustment/transfer	(1,456,655)	(5,433,966)	(1,456,655)	(5,433,966)
Accumulated Depreciation	-	-	-	-
Accumulated Impairment Loss	-	-	-	-
<b>Net amount</b>	<b>124,574,883</b>	<b>109,378,538</b>	<b>124,574,883</b>	<b>109,378,538</b>
<b>Total</b>	<b>124,574,883</b>	<b>109,378,538</b>	<b>124,574,883</b>	<b>109,378,538</b>

Refer note 5.10 for partywise details of Non Banking Assets as at reporting date.

**Rastriya Baniya Bank Limited**  
Notes forming part of the financial statements

**4.13 Property and Equipment**

	Group							Total Ashadh End 2077
	Freehold land	Buildings	Leasehold Assets	Computer & Accessories	Vehicles	Furniture & Fixtures	Machinery	
<b>Cost or deemed cost</b>								
<b>Balance at 31 Ashadh 2076</b>	188,828,496	328,760,976	86,108,460	484,456,523	326,623,250	288,479,072	-	670,657,403
Additions	-	262,311	40,190,523	62,796,536	96,919,721	39,596,933	-	69,367,844
Acquisition during the year	-	-	-	-	-	-	-	-
Capitalization	-	-	-	-	-	-	-	-
Assets acquired through business combination	-	-	-	-	-	-	-	-
Adjustment	-	(143,005)	(1,007,228)	(46,715,671)	(20,912,407)	(38,232,843)	-	(43,525,049)
Disposals	-	(1,073,637)	(1,063,345)	(6,012,320)	196,000	(4,091,507)	-	12,044,809
Others	-	-	-	-	-	-	-	-
<b>Balance at 32 Ashadh 2077</b>	188,828,496	327,806,645	124,228,411	494,525,069	402,826,564	285,751,654	-	708,545,007
Additions	-	-	-	-	-	-	-	-
Acquisition during the year	-	471,965	38,830,173	86,222,761	1,600,000	40,258,620	-	144,890,819
Capitalization	-	-	-	-	-	-	-	-
Assets acquired through business combination	-	-	-	-	-	-	-	-
Disposals	-	-	(2,349,681)	(4,225,370)	(201,104)	(5,587,892)	-	(5,917,125)
Adjustment	-	-	-	(999,039)	-	6,000	-	993,039
Others	-	-	-	54,140	(109,031)	125,329	-	527,790
<b>Balance at 31 Ashadh 2078</b>	188,828,496	328,278,610	160,708,903	575,577,561	404,116,429	320,553,761	-	849,039,530

	Group							Total Ashadh End 2077
	Freehold land	Buildings	Leasehold Assets	Computer & Accessories	Vehicles	Furniture & Fixtures	Machinery	
<b>Accumulated depreciation and impairment</b>								
<b>Balance at 31 Ashadh 2076</b>	-	173,619,311	26,371,002	383,519,102	132,456,022	196,667,151	-	361,882,060
Depreciation Charge for the Year	-	3,534,340	20,941,000	33,365,901	33,981,717	28,082,710	-	87,321,125
Impairment for the Year	-	-	-	-	-	-	-	-
Others	-	(599,729)	134,197	(5,982,556)	3,303	(3,153,459)	-	9,515,235
Disposals	-	(80,152)	(43,923)	(42,751,202)	(15,853,135)	(35,498,436)	-	(35,469,799)
<b>Balance at 32 Ashadh 2077</b>	-	176,473,770	47,402,276	368,151,245	150,587,908	186,097,967	-	423,248,621
Depreciation Charge for the Year	-	3,541,796	26,354,515	40,947,352	45,657,563	33,264,020	-	99,255,790
Impairment for the Year	-	-	-	-	-	-	-	-
Others	-	-	-	(811,401)	-	3	-	811,397
Disposals	-	-	(207,059)	(3,767,454)	(191,049)	(4,389,230)	-	(4,979,219)
<b>Balance at 31 Ashadh 2078</b>	-	180,015,567	73,549,732	404,519,742	196,054,422	214,972,760	-	517,336,590
<b>Capital Work in Progress as at 32 Ashadh 2076</b>	-	-	28,881,541	-	-	-	-	28,881,541
<b>Capital Work in Progress as at 31 Ashadh 2077</b>	-	378,785,483	-	-	-	-	-	378,785,483
<b>Capital Work in Progress as at 31 Ashadh 2078</b>	-	607,872,444	-	-	-	-	-	607,872,444

	Net Book Value				Total
	Buildings	Leasehold Assets	Computer & Accessories	Vehicles	
<b>Balance at Ashadh end 2076</b>	155,141,665	88,618,999	100,937,421	194,167,228	1,128,281,072
<b>Balance at Ashadh end 2077</b>	530,118,358	76,826,135	126,373,824	252,238,656	1,559,335,542
<b>Balance at Ashadh end 2078</b>	756,135,487	87,159,172	171,057,819	208,062,007	1,848,526,922

**Rastriya Baniya Bank Limited**  
**Notes forming part of the financial statements**
**4.13 Property, Plant & Equipment (PPE)**

Cost or deemed cost	Bank						Total Ashadh End 2077		
	Freehold land	Buildings	Leasehold Assets	Computer & Accessories	Vehicles	Furniture & Fixtures		Machinery	Equipment & Others
<b>Balance at 31 Ashadh 2076</b>	188,828,496	328,760,976	86,108,460	482,479,014	323,957,350	285,974,852	-	670,657,403	2,366,766,551
Additions	-	262,311	40,190,523	62,599,916	96,919,721	39,539,213	-	69,367,844	308,879,529
Acquisition during the year	-	-	-	-	-	-	-	-	-
Capitalization	-	-	-	-	-	-	-	-	-
Assets acquired through business combination	-	(143,005)	(1,007,228)	(46,715,671)	(20,912,407)	(38,232,843)	-	(43,525,049)	(150,536,203)
Disposals	-	(1,073,637)	(1,063,345)	(6,012,320)	196,000	(4,091,507)	-	12,044,809	-
Adjustment	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-
<b>Balance at 31 Ashadh 2077</b>	188,828,496	327,806,645	124,228,411	492,350,940	400,160,664	283,189,714	-	708,545,007	2,525,109,877
Additions	-	471,965	38,830,173	85,842,761	1,600,000	39,001,496	-	144,890,819	310,637,215
Acquisition during the year	-	-	-	-	-	-	-	-	-
Capitalization	-	-	-	-	-	-	-	-	-
Assets acquired through business combination	-	-	(2,349,681)	(4,225,370)	(201,104)	(5,564,997)	-	(5,917,125)	(18,258,277)
Disposals	-	-	-	(999,039)	-	6,000	-	993,039	-
Adjustment (Reclassification)	-	-	-	54,140	(109,031)	125,379	-	527,790	598,278
Others	-	-	-	-	-	-	-	-	-
<b>Balance at 31 Ashadh 2078</b>	188,828,496	328,278,610	160,708,903	573,023,432	401,450,529	316,757,593	-	849,039,530	2,818,087,093

Accumulated depreciation and impairment	Bank						Total Ashadh End 2077		
	Freehold land	Buildings	Leasehold Assets	Computer & Accessories	Vehicles	Furniture & Fixtures		Machinery	Equipment & Others
<b>Balance at 31 Ashadh 2076</b>	-	173,619,311	25,863,313	382,761,979	131,237,602	196,249,787	-	361,882,060	1,271,614,052
Depreciation Charge for the Year	-	3,534,340	20,941,000	33,121,574	33,691,627	27,639,070	-	87,321,125	206,248,737
Impairment for the Year	-	-	-	-	-	-	-	-	-
Others	-	(599,729)	641,886	(5,981,307)	6,273	(3,574,881)	-	9,515,235	7,476
Disposals	-	(80,152)	(43,923)	(42,751,202)	(15,853,135)	(35,498,436)	-	(35,469,799)	(129,696,646)
<b>Balance at 31 Ashadh 2077</b>	-	176,473,770	47,402,276	367,151,043	149,082,368	184,815,541	-	423,248,621	1,348,173,620
Depreciation Charge for the Year	-	3,541,796	26,354,515	40,676,238	45,425,491.4	32,777,582	-	98,255,790	247,031,412
Impairment for the Year	-	-	-	-	-	-	-	-	-
Others	-	-	-	(811,401)	-	3	-	811,397	-
Disposals	-	-	(207,059)	(3,767,454.23)	(191,048.80)	(4,389,229.92)	-	(4,979,218.54)	(13,534,011)
<b>Balance at 31 Ashadh 2078</b>	-	180,015,567	73,549,732	403,248,426	194,316,810	213,203,896	-	517,336,590	1,581,671,021
<b>Capital Work in Progress as at 31 Ashadh 2076</b>	-	-	28,881,541	-	-	-	-	-	28,881,541
<b>Capital Work in Progress as at 31 Ashadh 2077</b>	-	378,785,483	-	-	-	-	-	-	378,785,483
<b>Capital Work in Progress as at 31 Ashadh 2078</b>	-	607,872,444	-	-	-	-	-	-	-

Net Book Value	Bank						Total		
	Freehold land	Buildings	Leasehold Assets	Computer & Accessories	Vehicles	Furniture & Fixtures		Machinery	Equipment & Others
<b>Balance at 32 Ashadh 2076</b>	188,828,496	155,141,665	89,126,688	99,717,035	192,719,748	89,725,064	-	308,775,343	1,124,034,040
<b>Balance at 31 Ashadh 2077</b>	188,828,496	530,118,358	76,826,135	125,199,896	251,078,296	98,374,173	-	285,296,386	1,555,721,741
<b>Balance at 31 Ashadh 2078</b>	188,828,496	756,135,487	87,159,172	169,775,006	207,133,719	103,553,696	-	331,702,940	1,844,288,516

**Rastriya Banijya Bank Limited**  
Notes forming part of the financial statements

**4.14 Goodwill & Intangible Assets**

Particulars	Group					
	Software			Other	As at Ashadh end 2078	As at Ashadh end 2077
	Goodwill	Purchased	Developed			
<b>Cost</b>						
<b>Balance at 31 Ashadh 2076</b>	-	<b>63,238,198</b>	-	-	-	<b>63,238,198</b>
Additions:	-	10,656,885	-	-	-	10,656,885
Acquisition	-	-	-	-	-	-
Assets acquired through business combination	-	-	-	-	-	-
Capitalization	-	-	-	-	-	-
Disposals or classified as held for sale	-	-	-	-	-	-
Adjustment	-	-	-	-	-	-
<b>Balance as on 31 Ashadh 2077</b>	-	<b>73,895,084</b>	-	-	<b>73,895,084</b>	<b>73,895,084</b>
Additions	-	-	-	-	-	-
Acquisition	-	32,747,398	-	-	32,747,398	-
Assets acquired through business combination	-	-	-	-	-	-
Capitalization	-	-	-	-	-	-
Disposals or classified as held for sale	-	-	-	-	-	-
Adjustment	-	-	-	-	-	-
<b>Balance as on 31 Ashadh 2078</b>	-	<b>106,642,482</b>	-	-	<b>106,642,482</b>	
<b>Depreciation and Impairment</b>						
<b>Balance at 31 Ashadh 2076</b>	-	<b>18,455,972</b>	-	-	-	<b>18,455,972</b>
Depreciation charge for the Year	-	11,792,758	-	-	-	11,792,758
Disposals	-	-	-	-	-	-
Adjustment	-	(23,301)	-	-	-	(23,301)
<b>Balance as on 31 Ashadh 2077</b>	-	<b>30,225,429</b>	-	-	-	<b>30,225,429</b>
Depreciation charge for the Year	-	17,229,106	-	-	17,229,106	-
Disposals	-	-	-	-	-	-
Adjustment	-	-	-	-	-	-
<b>Balance as on 31 Ashadh 2078</b>	-	<b>47,454,535</b>	-	-	<b>47,454,535</b>	
<b>Capital Work in Progress</b>	-	-	-	-	-	-
<b>Net Book Value</b>						
<b>At 32 Ashadh 2076</b>					-	<b>44,782,226.43</b>
<b>At 31 Ashadh 2077</b>					-	<b>43,669,654.87</b>
<b>At 31 Ashadh 2078</b>					<b>59,187,947.15</b>	-

**Rastriya Banijya Bank Limited**  
Notes forming part of the financial statements

**4.14 Intangible Assets**

Particulars	Software			Bank	As at Ashadh end 2078	As at Ashadh end 2077
	Goodwill	Purchased	Developed	Other		
<b>Cost</b>						
<b>Balance as on 31 Ashadh 2076</b>	-	62,940,514	-	-		62,940,514
Additions		9,968,385				9,968,385
Acquisition						-
Assets acquired through business combination						-
Capitalization						-
Disposals or classified as held for sale		-				-
Adjustment						-
<b>Balance as on 31 Ashadh 2077</b>	-	72,908,899	-	-		72,908,899
Additions						
Acquisition		31,991,140	-		31,991,140	
Assets acquired through business combination						-
Capitalization						-
Disposals or classified as held for sale						-
Adjustment						-
<b>Balance as on 31 Ashadh 2078</b>	-	104,900,039	-	-	104,900,039	
<b>Depreciation and Impairment</b>						
<b>Balance as on 31 Ashadh 2076</b>	-	18,336,898	-	-		18,336,898
Depreciation charge for the Year		11,685,339				11,685,339
Disposals						-
Adjustment						-
<b>Balance as on 31 Ashadh 2077</b>	-	30,022,236	-	-		30,022,236
Depreciation charge for the Year		17,008,776			17,008,776	
Disposals						-
Adjustment						-
<b>Balance as on 31 Ashadh 2078</b>		47,031,012			47,031,012	
Capital Work in Progress	-	-	-	-	-	-
<b>Net Book Value</b>						
<b>At 32 Ashadh 2076</b>						44,603,616
<b>At 31 Ashadh 2077</b>						42,886,663
<b>At 31 Ashadh 2078</b>					57,869,027	-



**Rastriya Banijya Bank Limited**  
Notes forming part of the financial statements

**4.16 Other Assets**

	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
<b>Other Assets</b>				
Assets held for sale	-	-	-	-
Other non banking assets	-	-	-	-
Bills receivable	-	-	-	-
Accounts receivable	480,641,162	46,895,319	474,430,170	46,289,399
Accrued Income	-	-	-	-
Prepayments and Deposit	70,923,816	70,183,256	70,799,692	69,986,741
Income Tax Deposit	1,984,725,488	1,984,725,488	1,984,725,488	1,984,725,488
Deferred Employee expenditure	1,218,025,270	1,230,378,736	1,218,025,270	1,230,378,736
Other	231,844,722	3,035,009,123	233,313,268	3,032,884,125
<b>Total</b>	<b>3,986,160,458</b>	<b>6,367,191,922</b>	<b>3,981,293,887</b>	<b>6,364,264,488</b>

**4.16.1 Accounts receivable**

Accounts Receivable shown above comprises the amount of accrued commission, drafts paid, transit items and other receivables.

	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
Commission Receivable	64,081,137	111,014,543	64,081,137	111,014,543
Pension Receivable	120,579,329	(369,212,476)	120,579,329	(369,212,476)
Card Receivables	(26,396,335)	-	(26,396,335)	-
Dividend Receivable	6,459,529	-	6,459,529	-
Other Receivables	50,850,680	-	50,850,680	-
Claim for Subsidy Loan	65,100,484	89,225,544	65,100,484	89,225,544
Sundry Debtors	114,244,351	71,759,715	108,033,360	71,153,795
Other Transit item (including cheques)	4,836,012	70,057,528	4,836,012	70,057,528
Drafts Paid Without Notice	80,885,975	74,050,465	80,885,975	74,050,465
<b>Total</b>	<b>480,641,162</b>	<b>46,895,319</b>	<b>474,430,170</b>	<b>46,289,399</b>

**4.16.2 Prepayments and Deposit**

Prepayments and Deposit comprise of the following items:

	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
Prepayments	62,033,452	61,269,016	61,909,328	61,072,501
Telephone and Other deposits	8,890,364	8,914,239	8,890,364	8,914,239
<b>Total</b>	<b>70,923,816</b>	<b>70,183,256</b>	<b>70,799,692</b>	<b>69,986,741</b>

**4.16.3 Other**

Others include the following:

	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
Stationery Stock	73,650,486	34,067,269	73,650,486	34,067,269
Cash in Transit	2,623,220	2,620,960	2,623,220	2,620,960
Expenses not Written Off	-	(35,030)	-	(35,030)
<b>Others</b>				
Draft	-	-	-	-
Government Transaction	-	2,671,287,928	-	2,671,287,928
Advance to Staff	22,550,024	-	22,550,024	-
Bullion	49,396	-	49,396	-
Others	132,971,597	327,067,996	134,440,143	324,942,998
<b>Total</b>	<b>231,844,722</b>	<b>3,035,009,123</b>	<b>233,313,268</b>	<b>3,032,884,125</b>

**Rastriya Banijya Bank Limited**  
Notes forming part of the financial statements

**4.17 Due to Banks and financial Institution**

	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
Money Market Deposits	-	-	-	-
Interbank Borrowing	-	120,300,000	-	120,300,000
Other deposits from BFIs	2,369,240,000	2,158,154,058	2,369,240,000	2,158,154,058
Settlement and clearing accounts	-	-	-	-
<b>Total</b>	<b>2,369,240,000</b>	<b>2,278,454,058</b>	<b>2,369,240,000</b>	<b>2,278,454,058</b>

The balances maintained with the Bank by other Local Financial Institution have been presented under this head. Interbank borrowing, Interbank Deposit, Balances on settlement and Clearing Accounts as well as other amount due to Bank and Financial Institution is presented under due to Bank and Financial Institutions.

**4.18 Due to Nepal Rastra Bank**

	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
Refinance from NRB	3,794,077,090	281,069,159	3,794,077,090	281,069,159
Standing Liquidity Facility	-	-	-	-
Lender of last resort facility from NRB	-	-	-	-
Securities sold under repurchase agreement	-	-	-	-
Other payable to NRB	-	-	-	-
<b>Total</b>	<b>3,794,077,090</b>	<b>281,069,159</b>	<b>3,794,077,090</b>	<b>281,069,159</b>

Refinancing from NRB includes refinancing for loans to earthquake victims.

**4.19 Derivative financial instruments**

	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
<b><i>Held for Trading</i></b>				
Interest Rate Swap	-	-	-	-
Currency Swap	-	-	-	-
Forward exchange Contract	-	-	-	-
Others	-	-	-	-
<b><i>Held for risk management</i></b>				
Interest Rate Swap	-	-	-	-
Currency Swap	-	-	-	-
Forward exchange Contract	-	-	-	-
Others	-	-	-	-

**4.20 Deposit from Customers**

Particulars	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
<b>Institutions Customers</b>				
Term Deposit	27,546,100,000	6,771,693,551	27,556,100,000	6,881,693,551
Call Deposit	15,241,850,000	13,266,612,781	15,241,850,000	13,266,612,781
Current Deposit	66,379,475,887	38,066,697,710	66,393,890,000	38,070,461,197
Other	492,182,169	79,481,631	492,182,169	79,481,631
Saving	-	-	-	-
Margin	964,090,000	-	964,090,000	-
<b>Individual Customers</b>				
Term Deposit	21,352,200,000	37,461,673,266	21,352,200,000	37,461,673,266
Saving Deposit	130,643,180,000	108,985,990,484	130,643,180,000	108,985,990,484
Current Deposit	1,064,240,000	24,241,308,468	1,064,240,000	24,241,308,468
Other	129,033,678	1,915,415,507	129,033,678	1,915,415,507
Call Deposit	-	-	-	-
Margin	-	-	-	-
<b>Total</b>	<b>263,812,351,734</b>	<b>230,788,873,397</b>	<b>263,836,765,847</b>	<b>230,902,636,884</b>

Deposit from customer includes accrued interest payable as on reporting date for the particular deposit portfolio.

**Rastriya Banijya Bank Limited**  
Notes forming part of the financial statements

**4.20.1 Currency wise analysis of deposit from customers**

Particulars	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
Nepalese rupee	263,383,189,533	229,146,533,294	263,407,603,646	229,260,296,781
Indian rupee	-	-	-	-
United State Dollar	295,552,473	1,642,340,103	295,552,473	1,642,340,103
Great Britian Pound	8,660,912	-	8,660,912	-
Euro	124,948,816	-	124,948,816	-
Japanese Yen	-	-	-	-
Chinese yuan	-	-	-	-
Other	-	-	-	-
<b>Total</b>	<b>263,812,351,734</b>	<b>230,788,873,397</b>	<b>263,836,765,847</b>	<b>230,902,636,884</b>

**4.21 Borrowing**

Particulars	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
<b>Domestic Borrowing</b>				
Nepal Government	-	-	-	-
Other Institutions	60,000,000	60,064,154	60,000,000	60,064,154
Other	-	-	-	-
<b>Subtotal</b>	<b>60,000,000</b>	<b>60,064,154.00</b>	<b>60,000,000</b>	<b>60,064,154</b>
<b>Foreign Borrowing</b>				
Foreign Bank and Financial Institutions	-	-	-	-
Multilateral Development Banks	-	-	-	-
Other Institutions	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>60,000,000</b>	<b>60,064,154.00</b>	<b>60,000,000</b>	<b>60,064,154</b>

**4.22 Provisions**

Particulars	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
Provisions for redundancy	-	-	-	-
Provision for restructuring	-	-	-	-
Pending legal issues and tax litigation	-	-	-	-
Onerous contracts	-	-	-	-
Other	436,938,500	375,137,309	436,938,500	375,137,308
<b>Total</b>	<b>436,938,500</b>	<b>375,137,309</b>	<b>436,938,500</b>	<b>375,137,308</b>

**4.22.1 Movement in provision**

Particulars	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
<b>Balance at Shrawan 1</b>	<b>375,137,308</b>	<b>355,873,853</b>	<b>375,137,308</b>	<b>355,873,853</b>
Provisions made during the year	61,801,192	92,750,063	61,801,192	92,750,062
Provisions used during the year	-	(73,486,607)	-	(73,486,607)
Provisions reversed during the year	-	-	-	-
Unwind of discount	-	-	-	-
<b>Balance at Ashadh End 2078</b>	<b>436,938,500</b>	<b>375,137,309</b>	<b>436,938,500</b>	<b>375,137,308</b>

A provision is recognised when as a result of a past event, the bank has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provision for redundancy, provision for onerous contracts, provision for restructuring, pending legal issues and tax litigation, credit commitments and guarantees etc. are included under this account head.

**Rastriya Banijya Bank Limited**  
Notes forming part of the financial statements

**4.22.2 Other**

Particulars	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
Provision for Agency Balances	104,759,432	61,401,968	104,759,432	61,401,968
Provision for Debtors	108,033,360	71,153,795	108,033,360	71,153,795
Provision for Pre-payments	-	-	-	-
Provision for Cash in Transits	2,623,220	2,620,960	2,623,220	2,620,960
Provision for other Transit Items	4,836,011	-	4,836,011	-
Provision for Draft Paid Without Notice	70,550,465	74,050,465	70,550,465	74,050,465
Provision for Overdrawn Deposits	43,402,084	51,536,567	43,402,084	51,536,567
Provision for Central Office Account (Dr. Balance)	4,718,324	11,328,290	4,718,324	11,328,290
Provision for Stationery Stock	3,682,524	1,703,363	3,682,524	1,703,363
Provision for Advances	-	4,707,096	-	4,707,096
Provision for NRB Reconciliation	4,707,096	1,459,395	4,707,096	1,459,395
Provision for Government Transaction (Old Balances)	1,459,395	1,959,463	1,459,395	1,959,463
Provision for Pension Transaction (Old Balances)	3,696,805	3,696,805	3,696,805	3,696,805
Provision for Branch OS Balance (Gulariya)	7,191,426	7,191,426	7,191,426	7,191,426
Provision for Takeover Accounts	77,278,358	82,327,716	77,278,358	82,327,716
<b>Total</b>	<b>436,938,500</b>	<b>375,137,309</b>	<b>436,938,500</b>	<b>375,137,309</b>

**4.23 Other Liabilities**

Particulars	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
<b>Liability for employees defined benefit obligations</b>	<b>1,564,682,904</b>	<b>3,386,266,617</b>	<b>1,564,682,904</b>	<b>3,386,266,617</b>
<i>Endowment Life Insurance Fund</i>	74,387,524	109,757,666	74,387,524	109,757,666
<i>Pension and Gratuity</i>	1,490,295,380	3,276,508,951	1,490,295,380	3,276,508,951
Liability for long-service leave	29,172,725	41,870,737	29,172,725	40,086,775
Short-term employee benefits	56,711,694	(76,759)	54,303,263	(76,759)
Bills Payable	345,622,147	191,395,130	345,622,147	191,395,130
Creditors and accruals	933,701,087	896,270,118	903,237,869	893,974,748
Interest payable on deposit	-	-	-	-
Interest payable on borrowing	-	-	-	-
Liabilities on deferred grant income	-	-	-	-
Unpaid Dividend	1,911,030	1,622,582	1,911,030	1,622,582
Operating Lease Liability	10,706,739	17,098,769	10,706,739	17,098,769
Liabilities under Finance Lease	-	-	-	-
Employee bonus payable	283,069,269	465,671,789	284,509,739	465,437,876
Other	4,259,573,079	4,843,556,193	4,256,764,881	4,843,556,194
<b>Total</b>	<b>7,485,150,674</b>	<b>9,843,675,174</b>	<b>7,450,911,297</b>	<b>9,839,361,931</b>

Liabilities relating to employees benefits like liabilities for defined benefit obligation gratuity and pension fund, liabilities for long-service leave, short-term employee benefits etc., Creditors and accruals, unearned income, unpaid dividend etc. are presented under this account head of other liabilities. Long service leave consists of sick leave and annual leave

**4.23.1 The amount Recognised in Statement of Financial Position:**

Combined Actuarial Disclosure for Endowment Plan and Gratuity Plan. For individual disclosure on endowment life insurance fund, refer note 4.23.3 and for pension and gratuity plan, refer note 4.23.2

Particulars	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
Present value of unfunded defined benefit obligation	1,531,197,338	3,386,266,617	1,531,197,338	3,386,266,617
Present value of funded defined benefit obligation	13,554,723,111	11,069,679,783	13,554,723,111	11,069,679,783
<b>Total Present value of obligations</b>	<b>15,085,920,449</b>	<b>14,455,946,400</b>	<b>15,085,920,449</b>	<b>14,455,946,400</b>
Fair value of plan assets	13,554,723,111	11,069,679,783	13,554,723,111	11,069,679,783
<b>Present Value of Net Obligation</b>	<b>1,531,197,338</b>	<b>3,386,266,617</b>	<b>1,531,197,338</b>	<b>3,386,266,617</b>

**Rastriya Banijya Bank Limited**  
Notes forming part of the financial statements

**4.23.1.1 Plan Assets**

Particulars	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
Equity Shares	-	-	-	-
Government Bonds	-	-	-	-
Bank Deposit	13,554,723,111	11,069,679,783	13,554,723,111	11,069,679,783
Other	-	-	-	-
<b>Total</b>	<b>13,554,723,111</b>	<b>11,069,679,783</b>	<b>13,554,723,111</b>	<b>11,069,679,783</b>

Actual Return on Plan assets

**4.23.1.2 Movement in Present Value of defined benefits Obligation**

Particulars	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
Present Value of Obligation at beginning of the year	14,455,946,400	12,124,058,667	14,455,946,400	12,124,058,667
Actuarial Losses	724,850,140	2,815,048,031	724,850,140	2,815,048,031
Benefits paid by the plan	(1,573,590,593)	(1,723,888,612)	(1,573,590,593)	(1,723,888,612)
Current Service Cost and Interest	1,478,714,502	1,240,728,314	1,478,714,502	1,240,728,314
<b>Defined benefits obligation at year end</b>	<b>15,085,920,449</b>	<b>14,455,946,400</b>	<b>15,085,920,449</b>	<b>14,455,946,400</b>

**4.23.1.3 Movement in Present Value of Plan Assets**

Particulars	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
Fair Value of Plan Assets at beginning of the year	11,069,679,783	9,813,454,257	11,069,679,783	9,813,454,257
Opening Readjustment	-	169,221,014	-	169,221,014
Contributions paid into plan	3,386,266,617	2,310,604,410	3,386,266,617	2,310,604,410
Benefits paid by the plan	(1,573,590,593)	(1,723,888,612)	(1,573,590,593)	(1,723,888,612)
Actuarial Losses/gains	(405,474,297)	(305,347,181)	(405,474,297)	(305,347,181)
Expected return on plan assets	1,077,841,601	805,635,895	1,077,841,601	805,635,895
<b>Fair Value of Plan Assets at the year end</b>	<b>13,554,723,111</b>	<b>11,069,679,783</b>	<b>13,554,723,111</b>	<b>11,069,679,783</b>

**4.23.1.4 Expenses Recognized in Statement of Profit or Loss**

Particulars	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
Current service cost	248,490,903	227,138,021	248,490,903	227,138,021
Interest cost	152,381,998	207,954,398	152,381,998	207,954,398
Expected Return on Plan Assets	-	-	-	-
<b>Expenses Recognized in Profit or Loss</b>	<b>400,872,901</b>	<b>435,092,419</b>	<b>400,872,901</b>	<b>435,092,419</b>

**4.23.1.5 Expenses Recognized in other comprehensive income**

Particulars	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
Actuarial (gain)/loss	1,130,324,437	2,951,174,198	1,130,324,437	2,951,174,198
<b>Expenses Recognized in Statement of OCI</b>	<b>1,130,324,437</b>	<b>2,951,174,198</b>	<b>1,130,324,437</b>	<b>2,951,174,198</b>

**4.23.1.6 Actuarial Assumptions**

Particulars	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
Discount rate	9.00%	9.00%	9.00%	9.00%
Salary escalation rate	5.00%	7.50%	5.00%	5.00%
Withdrawal rate	5.00%	5.00%	5.00%	5.00%
Expected return on Plan Assets	9.00%	9.00%	9.00%	9.00%

**Rastriya Banijya Bank Limited**  
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**4.23.2 Actuarial Disclosures for Pension and Gratuity**  
**4.23.2.1 Movement in Present Value of defined benefits Obligation- Pension and Gratuity**

Particulars	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
Present Value of Obligation at beginning of the year	13,421,687,043	11,111,498,868	13,421,687,043	11,111,498,868
Actuarial Losses	799,750,222	2,682,641,023	799,750,222	2,682,641,023
Benefits paid by the plan	(1,441,734,977)	(1,424,400,649)	(1,441,734,977)	(1,424,400,649)
Current Service Cost and Interest	1,279,144,386	1,051,947,801	1,279,144,386	1,051,947,801
<b>Defined benefits obligation at year end</b>	<b>14,058,846,674</b>	<b>13,421,687,043</b>	<b>14,058,846,674</b>	<b>13,421,687,043</b>

**4.23.2.2 Movement in Present Value of Plan Assets- Pension and Gratuity**

Particulars	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
Fair Value of Plan Assets at beginning of the year	10,145,178,092	9,080,231,874	10,145,178,092	9,080,231,874
Opening Readjustment	-	-	-	(2,495,422)
Contributions paid into plan	3,276,508,951	2,031,266,994	3,276,508,951	2,031,266,994
Benefits paid by the plan	(1,441,734,977)	(1,424,400,649)	(1,441,734,977)	(1,424,400,649)
Actuarial Losses/gains	(380,746,965)	(292,547,543)	(380,746,965)	(292,547,543)
Expected return on plan assets	995,630,857	753,122,839	995,630,857	753,122,839
<b>Fair Value of Plan Assets at the year end</b>	<b>12,594,835,958</b>	<b>10,147,673,514</b>	<b>12,594,835,958</b>	<b>10,145,178,092</b>

**4.23.2.3 Actuarial Assumptions for Pension and Gratuity**

	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
Discount rate	9.00%	9.00%	9.00%	9.00%
Salary escalation rate	5.00%	5.00%	5.00%	5.00%
Rate of increase in pension levels	1.00%	1.00%	1.00%	1.00%
Withdrawal rate	5.00%	5.00%	5.00%	5.00%
Expected return on Plan Assets	9.00%	9.00%	9.00%	9.00%

**4.23.3 Actuarial Disclosures for Endowment Life Insurance Fund**  
**4.23.3.1 Movement in Present Value of defined benefits Obligation- Endowment Life Insurance Fund**

Particulars	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
Present Value of Obligation at beginning of the year	1,034,259,357	1,012,559,799	1,034,259,357	1,012,559,799
Actuarial Losses	(74,900,082)	132,407,008	(74,900,082)	132,407,008
Benefits paid by the plan	(131,855,616)	(299,487,963)	(131,855,616)	(299,487,963)
Current Service Cost and Interest	199,570,116	188,780,513	199,570,116	188,780,513
<b>Defined benefits obligation at year end</b>	<b>1,027,073,775</b>	<b>1,034,259,357</b>	<b>1,027,073,775</b>	<b>1,034,259,357</b>

**4.23.3.2 Movement in Present Value of Plan Assets- Endowment Life Insurance Fund**

Particulars	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
Fair Value of Plan Assets at beginning of the year	924,501,691	733,222,383	924,501,691	733,222,383
Contributions paid into plan	109,757,666	279,337,416	109,757,666	279,337,416
Benefits paid by the plan	(131,855,616)	(299,487,963)	(131,855,616)	(299,487,963)
Actuarial Losses/gains	(24,727,332)	(12,799,637)	(24,727,332)	(12,799,637)
Expected return on plan assets	82,210,744	52,513,056	82,210,744	52,513,056
<b>Fair Value of Plan Assets at the year end</b>	<b>959,887,153</b>	<b>752,785,255</b>	<b>959,887,153</b>	<b>752,785,255</b>

**4.23.3.3 Actuarial Assumptions for Endowment Life Insurance Fund**

	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
Discount rate	9.00%	9.00%	9.00%	9.00%
Salary escalation rate	5.00%	7.50%	5.00%	7.50%
Withdrawal rate	5.00%	5.00%	5.00%	5.00%
Expected return on Plan Assets	9.00%	9.00%	9.00%	9.00%

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**4.23.4 Actuarial Disclosures for Leave Plan**

**4.23.4.1 Movement in Present Value of defined benefits Obligation**

Particulars	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
Present Value of Obligation at beginning of the year	380,644,824	372,995,954	380,644,824	372,995,954
Actuarial Losses	(26,071,024)	4,208,857	(26,071,024)	4,208,857
Benefits paid by the plan	(32,407,079)	(67,337,121)	(32,407,079)	(67,337,121)
Current Service Cost and Interest	76,418,874	70,777,134	76,418,874	70,777,134
<b>Defined benefits obligation at year end</b>	<b>398,585,595</b>	<b>380,644,824</b>	<b>398,585,595</b>	<b>380,644,824</b>

**4.23.4.2 Movement in Present Value of Plan Assets- Leave Plan**

Particulars	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
Fair Value of Plan Assets at beginning of the year	340,558,049	284,971,560	340,558,049	284,971,560
Contributions paid into plan	40,086,775	88,024,394	40,086,775	88,024,394
Benefits paid by the plan	(32,407,079)	(67,337,121)	(32,407,079)	(67,337,121)
Actuarial Losses/gains	(9,820,686)	(6,621,656)	(9,820,686)	(6,621,656)
Expected return on plan assets	30,995,811	21,607,213	30,995,811	21,607,213
<b>Fair Value of Plan Assets at the year end</b>	<b>369,412,870</b>	<b>320,644,390</b>	<b>369,412,870</b>	<b>320,644,390</b>

**4.23.4.3 Actuarial Assumptions for Leave Plan**

	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
Discount rate	9.00%	9.00%	9.00%	9.00%
Salary escalation rate	5.00%	7.50%	5.00%	7.50%
Withdrawal rate	5.00%	5.00%	5.00%	5.00%
Expected return on Plan Assets	9.00%	9.00%	9.00%	9.00%

**4.23.5 Sensitivity Analysis**

The calculation of the defined benefit obligations is sensitive to the assumptions set out above. The following table summarizes how the impact on the defined benefit obligation at the end of the reporting period would have been increased/ decreased as a result of change in the respective assumptions by 1%

	Defined Benefit Obligation as at 31 Ashadh 2078			
	Endowment Plan	Pension and Gratuity	Leave	
Discount Rate	8%	1,101,571,036	15,365,563,974	421,819,347
	10%	961,802,111	12,934,627,781	378,350,834
Salary Increment Rate	4.0%	961,121,056	13,979,836,509	378,207,974
	6.0%	1,101,311,301	14,147,150,999	421,670,019
Withdrawal Rate	4.00%	1,002,937,540	-	-
	6.00%	1,048,776,159	-	-
Pension Increase Rate	0.00%	-	13,011,799,540	-
	2%	-	15,260,290,019	-

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**4.23.6 Other Liabilities: Others**

	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
Employees Welfare Fund	335,833,070	342,008,368	335,833,070	342,008,368
Unearned discount & commission	-	-	-	-
Branch Account	341,632,238	3,330,862,888	341,632,238	3,330,862,888
Unclaimed Accounts	239,936,024	246,597,296	239,936,024	246,597,296
Risk Bearing Fund for other Assets	-	27,670,056	-	27,670,056
Medical Treatment Fund	-	54,243,926	-	54,243,926
Welfare Provident Fund	-	57,963	-	57,963
TDS Payable	249,664,691	216,309,828	249,664,691	216,309,828
Earnest Money,retention & Other Deposits	10,304,466	66,339,861	10,304,466	66,339,861
Nepal Bank Draft Transaction Payable	-	14,988,111	-	14,988,111
Government Transaction Payable	2,469,981,542	-	2,469,981,542	-
Fund Based Liability	199,476,765	148,892,615	199,476,765	148,892,615
ATM Cash Withdrawal Payable to Other Banks	177,157,517	-	177,157,517	-
<b>Others</b>	<b>235,586,766</b>	<b>544,477,896</b>	<b>232,778,568</b>	<b>544,477,896</b>
<i>Rebate and Waiver</i>	232,778,568	-	232,778,568	-
<i>Others</i>	2,808,197	395,585,281	-	395,585,281
<b>Total</b>	<b>4,259,573,079</b>	<b>4,992,448,808</b>	<b>4,256,764,881</b>	<b>4,992,448,808</b>

**4.24 Debt Securities Issued**

Particulars	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
Debt Securities issued designated at fair value through profit or loss	-	-	-	-
Debt Securities issued at amortized cost	2,517,465,753	-	2,517,465,753	-
<b>Total</b>	<b>2,517,465,753</b>	<b>-</b>	<b>2,517,465,753</b>	<b>-</b>

**4.24.1 Debt Securities issued at amortized cost**

Particulars	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
8.5% RBBL Debentures 2083	2,500,000,000	-	2,500,000,000	-
Accrued Interest Payable on Debenture	17,465,753	-	17,465,753	-
<b>Total</b>	<b>2,517,465,753</b>	<b>-</b>	<b>2,517,465,753</b>	<b>-</b>

Refer Note 3.11

**4.25 Subordinated Liabilities**

Particulars	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
Redeemable preference shares	-	-	-	-
irredeemable cumulative preference shares	-	-	-	-
Other	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Liabilities subordinated, at the event of winding up, to the claims of depositors, debt securities issued and other creditors are included under this head which include re-deemable preference share, subordinated notes issued, borrowings etc. Bank does not hold any kind of subordinated liabilities.

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**4.26 Share Capital**

	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
<b>Share Capital</b>				
Ordinary Shares	9,184,891,614	9,004,795,700	9,184,891,614	9,004,795,700
Ordinary Shares - Calls in Advance	1,000,000,000	-	1,000,000,000	-
Convertible Preference Shares (equity component only)	-	-	-	-
Irredeemable Preference Shares (equity component only)	-	-	-	-
Perpetual debt (equity component only)	-	-	-	-
<b>Total</b>	<b>10,184,891,614</b>	<b>9,004,795,700</b>	<b>10,184,891,614</b>	<b>9,004,795,700</b>

Refer Note 3.19 for Calls in Advance

**Ordinary Shares**

	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
<b>Authorised capital</b>				
112,000,000 ordinary shares of Rs. 100 each	11,200,000,000	11,200,000,000	11,200,000,000	11,200,000,000
<b>Issued capital</b>				
91,848,916.14 ordinary shares of Rs. 100 each	9,184,891,614	9,004,795,700	9,184,891,614	9,004,795,700
<b>Subscribed and Paid up capital</b>				
91,848,916.14 ordinary shares of Rs. 100 each	9,184,891,614	9,004,795,700	9,184,891,614	9,004,795,700

**4.26.1 Ordinary Share Ownership**

	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
<b>Domestic Ownership</b>				
Nepal Government	9,182,044,794	9,001,704,700	9,182,044,794	9,001,704,700
"A" Class licensed institutions	-	-	-	-
Other licensed institutions	-	-	-	-
Other institutions	-	-	-	-
Public	2,846,820	3,091,000	2,846,820	3,091,000
Other	-	-	-	-
<b>Foreign Ownership</b>	-	-	-	-
<b>Total</b>	<b>9,184,891,614</b>	<b>9,004,795,700</b>	<b>9,184,891,614</b>	<b>9,004,795,700</b>

**4.26.2 Shareholders Ownership Details**

	As at 31 Ashadh 2078		As at 31 Ashadh 2077	
	Amount	%	Amount	%
<b>A. DOMESTIC OWNERSHIP</b>	<b>9,184,891,614</b>	<b>100.00%</b>	<b>9,004,795,700</b>	<b>100.00%</b>
<b>1.1. Nepal Government</b>	<b>9,182,044,794</b>	<b>99.97%</b>	<b>9,001,704,700</b>	<b>99.97%</b>
1.1.1 Ministry of Finance	8,572,592,550	93.33%	8,404,202,500	93.33%
1.1.2 Financial Comptroller General Office	512,570,706	5.58%	502,520,300	5.58%
1.1.3 Ministry of Industry, Commerce and Supply	60,094,524	0.65%	58,916,200	0.65%
1.1.4 Ministry of Labour, Employment and Social Security	9,094,830	0.10%	8,916,500	0.10%
1.1.5 Ministry of Culture, Tourism and Civil Aviation	9,094,830	0.10%	8,916,500	0.10%
1.1.6 Ministry of Physical Infrastructure and Transportation	9,094,830	0.10%	8,916,500	0.10%
1.1.8 Ministry of Energy, Water Resources and Irrigation	9,196,524	0.10%	9,016,200	0.10%
1.1.10 Ministry of Education, Science & Technology	102,000	0.00%	100,000	0.00%
1.1.11 Ministry of Agriculture and Livestock Development	102,000	0.00%	100,000	0.00%
1.1.12 Ministry of Land Management, Cooperatives and Poverty Alleviation	102,000	0.00%	100,000	0.00%
1.2. "A" Class Licensed Institutions	-	-	-	0.00%
1.3 Other Licensed Institutions	-	-	-	0.00%
1.4 Other Institutions	-	-	-	0.00%
<b>1.5. General Public</b>	<b>2,846,820</b>	<b>0.03%</b>	<b>3,091,000</b>	<b>0.03%</b>
1.6. Others	-	-	-	-
<b>B. FOREIGN OWNERSHIP</b>	-	-	-	-
<b>Total</b>	<b>9,184,891,614</b>		<b>9,004,795,700</b>	

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**4.27 Reserves**

Particulars	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
Statutory General reserve	9,743,314,926 -	9,054,371,829	9,739,923,190	9,054,371,829
Exchange equalization reserve	100,066,324 -	99,121,427	100,066,324	99,121,427
Corporate social responsibility reserve	73,298,868 -	90,966,389	72,959,694	90,966,389
Capital redemption reserve	- -	-	-	-
Regulatory reserve	9,584,839,969 -	9,871,141,497	9,584,839,969	9,871,141,497
Investment adjustment reserve	15,845,700 -	58,003,700	15,845,700	58,003,700
Capital reserve	481,195,653 -	481,195,653	481,195,653	481,195,653
Assets revaluation reserve	77,183,784 -	77,183,784	77,183,784	77,183,784
Fair value reserve	3,527,526,374 -	1,294,173,883	3,527,526,374	1,294,173,883
Dividend equalization reserve	- -	-	-	-
Actuarial gain	(8,679,755,634) -	(7,888,528,528)	(8,679,755,634)	(7,888,528,528)
Special reserve	45,636,656 -	45,636,656	45,636,656	45,636,656
Other reserve	70,183,173 -	81,117,303	70,183,173	79,862,160
<b>Total</b>	<b>15,039,335,791</b>	<b>13,264,383,593</b>	<b>15,035,604,882</b>	<b>13,263,128,450</b>

**General Reserve**

There is a regulatory requirement by the central bank to set aside 20% of the net profit after tax every year as general reserve to build up the capital until the general reserve fund balance is twice the paid up share capital. This is the restricted reserve and cannot be freely used. The Bank appropriates 20% of the regulatory net profit every year and transfers to the general reserve fund.

**Exchange Equilization Reserve**

Central bank's regulatory directives requires the bank to transfer 25% of the translation gain as at the year end to this reserve account. The foreign currency balances as at the year-end are translated using the year-end rates and in case of gains on such translation, 25% of such gains are transferred to the foreign exchange reserve.

**Corporate Social Responsibility Reserve**

Bank has regulatory requirement to set aside 1% of the net profit for corporate social responsibility activities.

**Regulatory Reserve**

Regulatory reserves includes any amount derived as result of NFRS conversion with effect in retained earning computed as per Nepal Rastra Bank Directive no 4. Refer Note 5.23 for detail.

**Investment Adjustment Reserve**

Investment Adjustment Reserve is created against quoted and unquoted share investments as per Nepal Rastra Bank Directives.

**Fair value Reserve:**

The fair value reserve comprises the cumulative net change in the fair value of financial assets that are measured at fair value and the changes in fair value is recognized in other comprehensive income, until the assets are derecognized. The cumulative amount of changes in fair value of those financial assets shall be presented under this account head.

**Actuarial gain/(loss):**

Actuarial Gains and Losses are the changes in the present value of the defined benefit obligation as a result of change in actuarial assumptions and experience adjustments.

**Asset Revaluation Reserve**

Asset Revaluation Reserve includes the amount of upward revaluation of asset.

**Other Reserve:**

Others include staff training fund, contingent reserve, institutional development fund, special fund for discenting shareholders of NIDC. Refer Note 5.17 for item wise detail.

**Rastriya Banijya Bank Limited**  
Notes forming part of the financial statements

**4.28 Contingent liabilities and commitments**

	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
Contingent liabilities	13,321,247,462	7,271,957,090	13,321,247,462	7,271,957,090
Undrawn and undisbursed facilities	20,105,594,162	12,704,685,172	20,105,594,162	12,704,685,172
Capital commitment	690,308,039	-	690,308,039	-
Lease Commitment	1,723,809,665	1,598,071,940	1,723,809,665	1,598,071,940
Litigation	2,080,987,003	2,080,987,003	2,080,987,003	2,080,987,003
<b>Total</b>	<b>37,921,946,332</b>	<b>23,655,701,205</b>	<b>37,921,946,332</b>	<b>23,655,701,205</b>

**4.28.1 Contingent liabilities**

	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
Acceptance and documentary credit	2,479,717,030	173,006,798	2,479,717,030	173,006,798
Bills for collection	5,519,492	12,797,025	5,519,492	12,797,025
Forward exchange contracts	-	-	-	-
Guarantees	9,081,487,443	4,641,321,732	9,081,487,443	4,641,321,732
Underwriting commitment	-	-	-	-
Other commitments	1,754,523,497	2,444,831,536	1,754,523,497	2,444,831,536
<b>Total</b>	<b>13,321,247,462</b>	<b>7,271,957,090</b>	<b>13,321,247,462</b>	<b>7,271,957,090</b>

**4.28.2 Undrawn and undisbursed facilities**

	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
Undisbursed amount of loans	19,435,654,372	10,498,086,960	19,435,654,372	10,498,086,960
Undrawn limits of overdrafts	669,939,790	2,206,598,212	669,939,790	2,206,598,212
Undrawn limits of credit cards	-	-	-	-
Undrawn limits of letter of credit	-	-	-	-
Undrawn limits of guarantee	-	-	-	-
<b>Total</b>	<b>20,105,594,162</b>	<b>12,704,685,172</b>	<b>20,105,594,162</b>	<b>12,704,685,172</b>

**4.28.3 Capital commitment**

Capital expenditure approved by relevant authority of the bank but provision has not been made in financial statements

	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
<b>Capital commitments in relation to Property and Equipment</b>				
Approved and contracted for	690,308,039	-	690,308,039	-
Approved but not contracted for	-	-	-	-
<b>Sub total</b>	<b>690,308,039</b>	<b>-</b>	<b>690,308,039</b>	<b>-</b>
<b>Capital commitments in relation to Intangible assets</b>				
Approved and contracted for	-	-	-	-
Approved but not contracted for	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>690,308,039</b>	<b>-</b>	<b>690,308,039</b>	<b>-</b>

**Rastriya Banijya Bank Limited**  
**Notes forming part of the financial statements**

**4.28.4 Lease commitments**

	Group		Bank	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077	As at 31 Ashadh 2078	As at 31 Ashadh 2077
Operating lease commitments	-	-	-	-
Future minimum lease payments under non cancellable operating lease, where the bank is lessee	-	-	-	-
<i>Not later than 1 year</i>	242,748,032	237,609,394	242,748,032	237,609,394
<i>Later than 1 year but not later than 5 years</i>	1,112,972,976	981,542,406	1,112,972,976	981,542,406
<i>Later than 5 years</i>	368,088,657	378,920,139	368,088,657	378,920,139
<b>Sub total</b>	<b>1,723,809,665</b>	<b>1,598,071,940</b>	<b>1,723,809,665</b>	<b>1,598,071,940</b>
<b>Finance lease commitments</b>				
Future minimum lease payments under non cancellable operating lease, where the bank is lessee	-	-	-	-
<i>Not later than 1 year</i>	-	-	-	-
<i>Later than 1 year but not later than 5 years</i>	-	-	-	-
<i>Later than 5 years</i>	-	-	-	-
<b>Sub total</b>				
<b>Grand total</b>	<b>1,723,809,665</b>	<b>1,598,071,940</b>	<b>1,723,809,665</b>	<b>1,598,071,940</b>

**4.28.5 Litigation**

The Bank has received assessment order from Large Taxpayers' Office (LTO) on the income tax return filed under self-assessment for the financial year 2059/60 to 2072/73 . Refer Note 5.6.1 for details.

Financial year	Case pending at	Tax Liability determined by Tax Office	Tax deductible determined by the Revenue Tribunal	Net Tax Payable
FY 2059/60	Supreme Court	40,154,866	-	40,154,866
FY 2060/61	Supreme Court	409,489,278	390,198,432	19,290,846
FY 2061/62	Supreme Court	821,594,031	759,571,388	62,022,643
FY 2062/63	Supreme Court	221,515,009	214,224,264	7,290,746
FY 2063/64	Supreme Court	426,583,383	338,535,663	88,047,720
FY 2064/65	Supreme Court	492,997,664	428,621,163	64,376,501
FY 2065/66	Revenue Tribunal	537,808,899	478,073,854	59,735,045
FY 2066/67	Revenue Tribunal	682,662,120	590,856,483	91,805,637
FY 2067/68	Revenue Tribunal	311,560,379	233,182,946	78,377,433
FY 2068/69	Revenue Tribunal	523,483,701	398,043,925	125,439,776
FY 2069/70	Revenue Tribunal	649,453,255	546,836,153	102,617,102
FY 2070/71	Revenue Tribunal	385,783,898	-	385,783,898
FY 2071/72	Revenue Tribunal	737,438,854	335,089,776	402,349,078
FY 2072/73	Administrative Review	553,695,713	-	553,695,713
<b>Total</b>		<b>6,794,221,050</b>	<b>4,713,234,047</b>	<b>2,080,987,003</b>

**Rastriya Banijya Bank Limited**  
Notes forming part of the financial statements

**4.29 Interest income**

	Group		Bank	
	Year Ended 31 Ashadh 2078	Year Ended 31 Ashadh 2077	Year Ended 31 Ashadh 2078	Year Ended 31 Ashadh 2077
Cash and cash equivalent	51,393,942	107,704,897	51,393,942	107,704,897
Due from Nepal Rastra Bank	-	-	-	-
Placement with bank and financial institutions	-	-	-	-
Loan and advances to bank and financial institutions	-	-	-	-
Loans and advances to customers	13,691,767,949	15,071,043,239	13,691,767,949	15,071,043,239
Investment securities	2,331,021,213	1,824,352,386	2,325,251,947	1,820,854,880
Loan and advances to staff	160,694,260	24,970,339	160,694,260	24,970,339
Other	7,748,180	139,788,406	-	135,600,984
<b>Total</b>	<b>16,242,625,545</b>	<b>17,167,859,267</b>	<b>16,229,108,099</b>	<b>17,160,174,339</b>

**4.30 Interest expense**

	Group		Bank	
	Year Ended 31 Ashadh 2078	Year Ended 31 Ashadh 2077	Year Ended 31 Ashadh 2078	Year Ended 31 Ashadh 2077
Due to bank and financial institutions	6,988,211	7,373,476	6,988,211	7,373,476
Due to Nepal Rastra Bank	3,287,671	-	3,287,671	-
Deposits from customers	7,957,453,873	7,683,549,432	7,964,461,379	7,693,792,064
Borrowing	3,600,000	10,504,108	3,600,000	10,504,108
Debt securities issued	18,819,098	-	18,819,098	-
Subordinated liabilities	-	-	-	-
Other	22,502,604	102,798	22,502,604	102,798
<b>Total</b>	<b>8,012,651,457</b>	<b>7,701,529,813</b>	<b>8,019,658,963</b>	<b>7,711,772,445</b>

**4.31 Fees and Commission Income**

	Group		Bank	
	Year Ended 31 Ashadh 2078	Year Ended 31 Ashadh 2077	Year Ended 31 Ashadh 2078	Year Ended 31 Ashadh 2077
Loan administration fees	-	-	-	-
Service fees	397,170,544	232,065,472	397,170,544	232,065,472
Consortium fees	-	-	-	-
Commitment fees	-	-	-	-
DD/TT/Swift fees	5,242,327	5,286,577	5,242,327	5,286,577
Credit card/ATM issuance and renewal fees	109,957,656	117,494,023	109,957,656	117,494,023
Prepayment and swap fees	1,944,694	-	1,944,694	-
Investment banking fees	-	6,834,002	-	-
Asset management fees	-	-	-	-
Brokerage fees	-	-	-	-
Remittance fees	11,557,782	28,332,848	11,557,782	28,332,848
Commission on letter of credit	17,590,552	9,606,200	17,590,552	9,606,200
Commission on guarantee contracts issued	81,150,125	76,473,344	81,150,125	76,473,344
Commission on share underwriting/issue	-	-	-	-
Locker rental	6,642,075	7,843,310	6,642,075	7,843,310
Other fees and commission income	373,006,291	351,379,946	346,745,744	351,379,946
<b>Total</b>	<b>1,004,262,047</b>	<b>835,315,722</b>	<b>978,001,500</b>	<b>828,481,720</b>

**Rastriya Banijya Bank Limited**  
Notes forming part of the financial statements

**4.32 Fees and commission expense**

	Group		Bank	
	Year Ended 31 Ashadh 2078	Year Ended 31 Ashadh 2077	Year Ended 31 Ashadh 2078	Year Ended 31 Ashadh 2077
ATM management fees	-	-	-	-
VISA/Master card fees	61,210,553	-	61,210,553	-
Guarantee commission	133,812,071	122,024,511	133,812,071	122,024,511
Brokerage	-	-	-	-
DD/TT/Swift fees	-	-	-	-
Remittance fees and commission	-	14,654,215	-	14,654,215
Other fees and commission expense	70,000,978	39,304,688	63,219,114	37,903,815
<b>Total</b>	<b>265,023,602</b>	<b>175,983,414</b>	<b>258,241,737</b>	<b>174,582,541</b>

Payouts on account of fee and commission for services obtained by the bank are presented under this account head. This account head includes card related fees, guarantee commission, brokerage expenses etc.

**4.33 Net trading income**

	Group		Bank	
	Year Ended 31 Ashadh 2078	Year Ended 31 Ashadh 2077	Year Ended 31 Ashadh 2078	Year Ended 31 Ashadh 2077
Changes in fair value of trading assets	-	-	-	-
Gain/loss on disposal of trading assets	-	-	-	-
Interest income on trading assets	-	-	-	-
Dividend income on trading assets	-	-	-	-
Gain/loss foreign exchange transaction	161,277,208	54,733,759	161,277,208	54,733,759
Other	-	-	-	-
<b>Total</b>	<b>161,277,208</b>	<b>54,733,759</b>	<b>161,277,208</b>	<b>54,733,759</b>

Trading income comprises gains less losses relating to trading assets and liabilities, and includes all realized interest, dividend and foreign exchange differences as well as unrealized changes in fair value of trading assets and liabilities are presented under this account head. Foreign exchange transactions results include gains and losses from spot and forward contracts and translated foreign currency assets and liabilities.

**4.34 Other operating income**

	Group		Bank	
	Year Ended 31 Ashadh 2078	Year Ended 31 Ashadh 2077	Year Ended 31 Ashadh 2078	Year Ended 31 Ashadh 2077
Foreign exchange revaluation gain	3,779,586	7,207,045	3,779,586	7,207,045
Gain/loss on sale of investment securities	91,009,810	20,990,993	88,699,411	18,235,508
Fair value gain/loss on investment properties	-	-	-	-
Dividend on equity instruments	48,698,186	93,840,894	58,198,186	91,914,511
Gain/loss on sale of property and equipment	26,780	24,719,942	26,780	24,719,942
Gain/loss on sale of investment property	-	-	-	-
Operating lease income	7,546,469	-	7,546,469	-
Gain/loss on sale of gold and silver	-	-	-	-
Locker rent	-	-	-	-
Other	471,442,944	398,163,136	475,191,982	399,147,422
<b>Total</b>	<b>622,503,776</b>	<b>544,922,010</b>	<b>633,442,414</b>	<b>541,224,428</b>

**Raastriya Banijya Bank Limited**  
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Receipt of all other operating income not specifically provided under the income heads from 4.29 to 4.33 above are booked and presented under this head. This include foreign exchange revaluation gain, gain/loss on sale of available for sale securities, dividend on available for sale securities, gain/loss on sale of property and equipment, gain/loss on sale of investment properties, operating lease income, gain/loss on sale of gold and silver, locker rental income etc.

**4.35 Impairment charge/(reversal) for loan and other losses**

	Group		Bank	
	Year Ended 31 Ashadh 2078	Year Ended 31 Ashadh 2077	Year Ended 31 Ashadh 2078	Year Ended 31 Ashadh 2077
<b>Impairment charge/(reversal) on</b>				
Loan and advances to B/FIs	158,280,180	(798,900)	158,280,180	(798,900)
loan and advances to customer	448,528,981	53,283,295	448,528,981	53,283,295
Financial Investment	124,646	35,634,267	124,646	35,634,267
Other Asset	90,208,203	72,428,366	90,208,203	72,406,766
placement with banks and financial institutions	-	-	-	-
property and equipment	26,238,429	-	26,238,429	-
goodwill and intangible assets	-	-	-	-
investment properties	-	-	-	-
<b>Total</b>	<b>723,380,438</b>	<b>160,547,028</b>	<b>723,380,438</b>	<b>160,525,428</b>

**4.36 Personnel Expense**

	Group		Bank	
	Year Ended 31 Ashadh 2078	Year Ended 31 Ashadh 2077	Year Ended 31 Ashadh 2078	Year Ended 31 Ashadh 2077
Salary	912,870,983	862,856,311	904,658,928	856,545,512
Allowances	723,162,972	617,472,920	722,629,167	617,110,705
Gratuity and Pension expense	404,480,551	441,626,995	404,480,551	441,626,995
Provident fund	90,335,473	89,848,920	90,335,473	89,848,920
Uniform	31,351,240	29,291,080	31,181,240	29,171,080
Training & development expense	9,678,988	31,521,928	9,678,988	31,470,627
Leave encashment	101,009,643	91,927,254	100,583,187	91,701,050
Medical	186,027,006	179,857,340	186,027,006	179,857,340
Insurance	3,421,711	4,657,163	3,332,061	4,576,253
Employees incentive	-	-	-	-
Cash-settled share-based payments	-	-	-	-
Pension expense	-	-	-	-
Finance expense under NFRS	137,207,529	133,250,464	137,207,529	133,250,464
Other expenses related to staff	185,522,058	301,418,878	184,400,308	300,618,571
<b>Subtotal</b>	<b>2,785,068,154</b>	<b>2,783,729,253</b>	<b>2,774,514,437</b>	<b>2,775,777,517</b>
Employees bonus	258,896,177	329,040,795	257,264,737	328,145,059
<b>Grand total</b>	<b>3,043,964,331</b>	<b>3,112,770,049</b>	<b>3,031,779,174</b>	<b>3,103,922,576</b>

Provision for staff bonus is a mandatory requirement under the requirement of the Bonus Act, 2030. The Provision for staff bonus has been computed as 5 percent(5%) of profit before bonus and taxes. Refer Note 5.18

**4.36.1 Gratuity and Pension Expense**

	Group		Bank	
	Year Ended 31 Ashadh 2078	Year Ended 31 Ashadh 2077	Year Ended 31 Ashadh 2078	Year Ended 31 Ashadh 2077
Gratuity and Pension	287,121,179	305,359,538	287,121,179	305,359,538
Endowment Insurance Fund	117,359,372	136,267,457	117,359,372	136,267,457
<b>Total</b>	<b>404,480,551</b>	<b>441,626,995</b>	<b>404,480,551</b>	<b>441,626,995</b>

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**4.36.2 Other Expenses related to Staff**

	Group		Bank	
	Year Ended 31 Ashadh 2078	Year Ended 31 Ashadh 2077	Year Ended 31 Ashadh 2078	Year Ended 31 Ashadh 2077
Welfare Provident fund	117,868,497	121,941,368	117,868,497	121,941,368
Overtime	8,998,751	10,325,123	8,998,751	10,325,123
Dashain Expenses	-	97,292,482	-	97,292,482
Employees Loan and others Waivers	2,943,110	-	2,943,110	-
Miscellaneous	55,711,699	71,859,906	54,589,949	71,059,598
<b>Total</b>	<b>185,522,058</b>	<b>301,418,878</b>	<b>184,400,308</b>	<b>300,618,571</b>

**4.37 Other operating expense**

	Group		Bank	
	Year Ended 31 Ashadh 2078	Year Ended 31 Ashadh 2077	Year Ended 31 Ashadh 2078	Year Ended 31 Ashadh 2077
Directors' fee	2,896,008	3,095,670	2,611,905	2,995,170
Directors' expense	177,876	1,301,630	177,876	1,281,340
Auditors' remuneration	6,297,380	6,267,973	6,025,160	6,099,603
Other audit related expense	1,016,884	1,976,227	1,016,884	1,946,397
Professional and legal expense	47,770,794	40,101,059	47,164,864	40,101,059
Office administration expense	813,506,878	856,328,362	811,762,475	855,103,079
Operating lease expense	262,583,044	246,012,646	262,583,044	246,012,646
Operating expense of investment properties	-	-	-	-
Corporate social responsibility expense	52,242,979	51,529,719	52,242,979	51,529,719
Onerous lease provisions	-	-	-	-
Other	53,462,342	71,255,337	50,504,654	71,149,938
<b>Total</b>	<b>1,239,954,184</b>	<b>1,277,868,622</b>	<b>1,234,089,841</b>	<b>1,276,218,950</b>

All operating expense other than those relating to personnel expense are recognized and presented under this account head. The expenses covered under this account head includes office administration expense, other operating and overhead expense, directors' emoluments, remuneration and non audit fee paid to auditors, professional and legal expense, expense of restructuring, impairment of non financial assets, expense of corporate social responsibility, etc. No individual operating lease has terms and conditions that significantly affect the amount, timing and certainty of the consolidated cash flows of the Group.

**4.37.1 Office administration expense**

Office Administration Expense comprises the following items:

	Group		Bank	
	Year Ended 31 Ashadh 2078	Year Ended 31 Ashadh 2077	Year Ended 31 Ashadh 2078	Year Ended 31 Ashadh 2077
Electricity and Water	65,855,008	68,058,509	65,806,317	67,876,497
<b>Repair &amp; Maintenance</b>	<b>31,041,077</b>	<b>50,656,779</b>	<b>30,826,769</b>	<b>50,479,335</b>
a. Building	8,282,972	22,224,038	8,282,972	22,224,038
b. Vehicle	9,258,302	10,616,939	9,258,302	10,439,495
c. Computer and accessories	3,197,052	-	3,197,052	-
d. Office Equipment and Furniture	10,302,751	-	10,088,443	-
e. Other	-	17,815,803	-	17,815,803
Insurance	41,881,127	22,089,163	41,836,077	22,053,654
Postage, Telex, Telephone, Fax	57,871,816	71,499,548	57,798,561	71,422,471
Office Equipment, Furniture and Repair	-	14,065,090	-	14,065,090
Travelling Allowance and Expenses	18,337,213	23,572,313	18,337,213	23,572,313
Stationary and Printing	94,421,282	90,246,459	93,987,585	89,995,351
Periodicals and Books	2,595,351	3,252,047	2,578,078	3,233,639

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Advertisements	49,279,394	72,812,807	49,182,977	72,776,693
Entertainment	14,780,112	13,869,166	14,514,086	13,714,260
Amortisation	-	-	-	-
Security Expenses	218,834,258	212,021,208	218,834,258	212,021,208
Fuel & Lubricants	42,265,935	51,020,973	42,020,623	51,020,973
Rates & Taxes	44,052,450	16,916,767	44,052,450	16,916,767
Reward	1,523,376	1,090,000	1,523,376	1,090,000
Membership & Subscription	2,642,360	1,172,550	2,642,360	1,123,100
Cleaning Expenses	118,597,499	92,095,284	118,293,125	91,865,106
Local Conveyance Transportation	9,528,620	11,101,212	9,528,620	11,089,760
Service Charges	-	40,788,486	-	40,786,862
<b>Total</b>	<b>813,506,878</b>	<b>856,328,362</b>	<b>811,762,475</b>	<b>855,103,079</b>

**4.37.2 Other**

Other comprises the following items:

	Group		Bank	
	Year Ended 31 Ashadh 2078	Year Ended 31 Ashadh 2077	Year Ended 31 Ashadh 2078	Year Ended 31 Ashadh 2077
Annual General Meeting Expenses	759,932	866,536	724,042	819,252
Loan Recovery Expenses	6,598,607	5,098,588	6,598,607	5,098,588
Recruitment Expenses	3,282,874	46,365,914	3,282,874	46,365,914
Provision for advances	-	-	-	-
Others	42,820,928	18,924,299	39,899,131	18,866,184
<b>Total</b>	<b>53,462,342</b>	<b>71,255,337</b>	<b>50,504,654</b>	<b>71,149,938</b>

**4.38 Depreciation & Amortisation**

	Group		Bank	
	Year Ended 31 Ashadh 2078	Year Ended 31 Ashadh 2077	Year Ended 31 Ashadh 2078	Year Ended 31 Ashadh 2077
Depreciation on property and equipment	221,669,522	207,226,794	220,679,898	206,248,737
Depreciation on investment property	-	-	-	-
Amortisation of intangible assets	17,229,106	11,792,758	17,008,776	11,685,339
<b>Total</b>	<b>238,898,628</b>	<b>219,019,551</b>	<b>237,688,674</b>	<b>217,934,075</b>

Depreciation is the systematic allocation of the depreciable amount of an asset over its useful life. Amortization is the systematic allocation of the depreciable amount of an intangible asset over its useful life. Depreciation is measured and recognized as per NFRS on Property and Equipment, and Investment Properties, and Amortization of Intangible Assets is presented under this account head.

**4.39 Non operating income**

	Group		Bank	
	Year Ended 31 Ashadh 2078	Year Ended 31 Ashadh 2077	Year Ended 31 Ashadh 2078	Year Ended 31 Ashadh 2077
Recovery of loan written off	385,501,318	295,097,899	385,501,318	295,097,899
Other income	5,538,296	-	5,538,296	-
<b>Total</b>	<b>391,039,614</b>	<b>295,097,899</b>	<b>391,039,614</b>	<b>295,097,899</b>

The incomes that have no direct relationship with the operation of transactions are presented under this head.

**Rastriya Banijya Bank Limited**  
Notes forming part of the financial statements

**4.40 Non operating expense**

	Group		Bank	
	Year Ended 31 Ashadh 2078	Year Ended 31 Ashadh 2077	Year Ended 31 Ashadh 2078	Year Ended 31 Ashadh 2077
Loan written off	-	-	-	-
Redundancy provision	-	-	-	-
Expense of restructuring	-	-	-	-
Other expense	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

The expenses that have no direct relationship with the operation of transactions are presented under this head. The expense covered under this account head includes loan written off, recovery of loan, redundancy provision, expense of restructuring etc.

**4.41 Income tax expense**

	Group		Bank	
	Year Ended 31 Ashadh 2078	Year Ended 31 Ashadh 2077	Year Ended 31 Ashadh 2078	Year Ended 31 Ashadh 2077
<b>Current tax expense</b>				
Current year	598,921,575	1,274,270,624	589,440,765	1,269,572,745
Adjustments for prior years	36,985	34,796,388	-	34,796,388
<b>Deferred tax expense</b>				
Origination and reversal of temporary differences	875,497,479	552,416,618	874,960,947	553,070,835
Changes in tax rate	-	-	-	-
Recognition of previously unrecognised tax losses	-	-	-	-
<b>Total income tax expense</b>	<b>1,474,456,038</b>	<b>1,861,483,630</b>	<b>1,464,401,712</b>	<b>1,857,439,968</b>

The amount of income tax on net taxable profit is recognized and presented under this account head. This account head includes current tax expense and deferred tax expense/deferred tax income.

**4.41.1: Reconciliation of tax expense and accounting profit**

	Group		Bank	
	Year Ended 31 Ashadh 2078	Year Ended 31 Ashadh 2077	Year Ended 31 Ashadh 2078	Year Ended 31 Ashadh 2077
Profit before tax	4,920,591,300	6,246,166,519	4,888,030,008	6,234,756,130
Tax amount at tax rate of 30%	1,476,177,390	1,873,849,956	1,466,409,002	1,870,426,839
Add: Tax effect of expenses that are not deductible for tax purpose	529,442,620	489,045,616	528,903,048	488,406,039
Less: Tax effect on exempt income	(1,400,413,082)	(511,614,901)	(1,399,585,932)	(512,192,815)
Add/less: Tax effect on other items	869,249,110	10,202,959	868,675,593	10,799,905
<b>Total income tax expense</b>	<b>1,474,456,038</b>	<b>1,861,483,630</b>	<b>1,464,401,712</b>	<b>1,857,439,968</b>
<b>Effective tax rate</b>	<b>29.97%</b>	<b>29.80%</b>	<b>29.96%</b>	<b>29.79%</b>

**Rastriya Banijya Bank Limited**  
**Statement of distributable profit or loss**  
**For the year ended 31 Ashadh 2078 (15th July 2021)**

Particulars	For the Year Ended on 2078 Ashadh End	For the Year Ended on 2077 Ashadh End
Opening balance of Retained Earnings	761,613,798	1,394,490,944
<b>Adjustments:</b>		
Dividend Distributed	(405,215,807)	(1,080,575,484)
Derecognition of Accrued Interest Receivable up to previous Year (-)	-	-
Accrued Interest Adjustment	-	-
Prior period Income(+)/(-)	-	-
<b>Restated Opening Balance of Retained Earnings</b>	<b>356,397,991</b>	<b>313,915,460</b>
<b>Net profit or (loss) for the year</b>	<b>3,423,628,296</b>	<b>4,377,316,161</b>
<b>1. Appropriations:</b>		
<b>1.1 Profit required to be appropriated to statutory reserve</b>	<b>615,826,873</b>	<b>824,575,940</b>
a. General reserve	684,725,659	875,463,232
b. Foreign exchange fluctuation fund	944,897	1,801,761
c. Capital redemption reserve	-	-
d. Corporate social responsibility fund	(18,006,695)	(7,756,557)
e. Employees' training fund	(9,678,988)	(31,470,627)
f. Other	<b>(42,158,000)</b>	<b>(13,461,869)</b>
Investment Adjustment Reserve	(42,158,000)	-
Dissenting Shareholder	-	(13,461,869)
<b>Profit or (loss) before regulatory adjustment</b>	<b>2,807,801,423</b>	<b>3,552,740,221</b>
<b>Regulatory adjustment :</b>		
a. Interest receivable (-)/previous accrued interest received (+)	440,608,059	(824,331,582)
b. Short loan loss provision in accounts (-)/reversal (+)		
c. Short provision for possible losses on investment (-)/reversal (+)		
d. Short loan loss provision on Non Banking Assets (-)/reversal (+)	(10,105,569)	3,613,587
e. Deferred tax assets recognised (-)/ reversal (+)	647,026,144	(258,004,314)
f. Goodwill recognised (-)/ impairment of Goodwill (+)		
g. Bargain purchase gain recognised (-)/reversal (+)		
h. Actuarial loss recognised (-)/reversal (+)	(791,227,106)	(2,065,821,939)
i. Other (+/-)		
-Fair value reserve	3,302,807	39,502,364
<b>Distributable profit or (loss) for the Year</b>	<b>3,097,405,758</b>	<b>447,698,338</b>
<b>Net Distributable Profit up to this year</b>	<b>3,453,803,750</b>	<b>761,613,798</b>

**5. Disclosures and Additional Information**

**5.1 Risk Management**

Risk Management structure of the Bank has set clear separation between Businesses function and risk management function. Accordingly, the Bank has set up a separate Risk Management Department (RMD) headed by the department chief. The RMD oversees global, macro, micro and departmental level risk that arise out of daily business operation as well as on periodic basis and are put to the oversight of Senior Management, Risk Management Committee and the Board to discuss the reports thereon and issue instructions as appropriate. The RMD also develops the mechanism for assessing and reviewing its risk management policies, processes and procedures for individual risk elements, at a regular interval, based on the main findings of the monitoring reports and the results of analysis of developments from external market changes and other environmental factors.



Figure: Risk Management - Structure

## i. Risk Management Committee

Board of Directors is the apex and supreme authority of the Bank and is responsible to frame and implement robust policies and framework for effective compliance of regulation and direction issued by the regulatory authority. BOD ensures the strategies, policies and procedure is in accordance with the risk appetite/tolerance limit for effective management of risk within the Bank. The board understands the nature of risk of the bank, and periodically reviews reports on risk management, including policies and standards, stress testing, liquidity and capital adequacy through the reporting by the Risk Management Committee and the Asset- Liabilities Management Committee.

Pursuant to the NRB directive on corporate governance, the Bank has established Risk Management Committee with well-defined terms of reference in line the NRB directive. At least four quarterly meeting is conducted on annual basis however number of meeting can be increased as per the requirement. The committee supervises overall risk management of the Bank broadly classified as liquidity risk, market risk, operational risk, credit risk and residual risk.

## ii. Risk Governance

Bank has prepared and implemented policies and procedures to mitigate the risk at enterprises level arising to the bank and has inculcated risk culture among the employees by establishing ownership mentality, capacity building programs, well defined job responsibilities and inhabiting good ethical culture.

Through its Risk Management Framework, the Bank seeks to efficiently manage credit, market and liquidity risks which arise directly through the Bank's commercial activities as well as operational, regulatory and reputational risks which arise as a normal consequence of any business undertaking.

The Risk Management Committee is responsible for the establishment of, and compliance with, policies relating to management risk, supply risk, production risk, demand risk and collection risk.

The Assets and Liabilities Committee is responsible for the management of capital and establishment of, and compliance with, policies relating to balance sheet management, including management of liquidity, capital adequacy and structural foreign exchange and interest rate exposure and tax exposure.

The bank's risk governance structure is such that the responsibility for maintaining risk within the banks risk blanket is cascaded down from the Board to the appropriate functional, client business, senior management and committees. Information regarding material risk issues and compliance with policies and standards is communicated through the business, functional, senior management and committees.

## iii. Risk Management Policy Guidelines

Risk Management Policy Guidelines 2016 has been designed in compliance to Nepal Rastra Bank's Risk Management Guidelines, 2010 in order to provide a framework for ensuring setting up of systematic Risk Management function at Rastriya Banijya Bank. "Risk Management Policy Guidelines, 2016" will play a vital role in laying a foundation towards identification, measurement, monitoring and control of all the major risks that the bank is exposed. Besides, the bank aims that these policy guidelines will go a long way in embedding a "calculated risk taking culture" in the organization. "Risk Management Policy Guidelines, 2016" of the bank shall provide guidance for designing the Risk Management Process of Rastriya Banijya Bank and the same shall include policies, standards, methodologies, procedures and limits for the implementation of the process. "Risk Management Policy Guidelines, 2016" will be in harmony with the ICAAP Policy of the bank and the same shall set a foundation stone for the adoption of the advanced approaches to identification, measurement, monitoring and control of risks that the bank is exposed.

## iv. Internal Control

The Board is responsible for ensuring the Bank has appropriate internal control framework in place that supports the achievement of the strategies and objectives. The various functions of the Bank should be looked upon with a view to establish a proper control mechanism is in place during expansion and growth which enables it to maximize profitable business opportunities, avoid or reduce risks which can cause loss or reputational damage, ensure compliance with applicable laws and regulations and enhance resilience to external events.

The Board has set policies and procedures of risk identification, risk evaluation, risk mitigation and control/monitoring, in line with the NRB directives has effectively implemented the same at the Bank.

The effectiveness of the Company's internal control system is reviewed regularly by the Board, its Committees, Management and Internal Audit department.

The Internal Audit monitors compliance with policies/standards and the effectiveness of internal control structures across the Bank through regular audit, special audit, information system audit, Off Site review and AML/CFT/KYC audit. The audits observations are reported to the Chief Executive Officer and Business Heads for initiating immediate corrective measures. Internal Audit reports are periodically forwarded to the Audit

Committee for review and the committee issues appropriate corrective action in accordance with the issue involved to the respective department, regional offices or branches.

#### v. Risk Identified and its mitigation

##### ■ Credit Risk

Credit risk is the probability of loss of principle and reward associated with it due to failure of counterparty to meet its contractual obligations to pay the Bank in accordance with agreed terms. The Credit Risk Monitoring and Reporting Framework/ have been prepared in order to mitigate/minimize the credit risk of the Bank through appropriate monitoring and reporting framework established within the Bank.

Bank has implemented various System/ Policies/ Procedures/ Guidelines for the effective management of Credit Risk. For the purpose of assessment of credit risk of the bank, following activities were carried out:

- Current system/policies/procedures/guidelines formulated were gone through;
- Actual Exposure of credit limit product wise, segment wise were checked against Risk Appetite, tolerance limit mentioned in Respective Product Paper Guidelines, Credit Policy and Risk Management Policy;
- Review of various reports prepared by the Departments such as Monitoring Report, Loan Overdue Report, Loan Report, NRB reports and risk assessment reports.

Credit Risk Management is ultimately the responsibility of the Board of Directors hence, overall strategy as well as significant policies has to be reviewed by the board regularly. Further, Senior Management is responsible for implementing the bank's credit risk management strategies and policies and ensuring that procedures are put in place to manage and control credit risk and the quality of credit portfolio in accordance with these policies.

Bank has following framework in place for the management of credit risk:

- Board of Directors of the Bank has approved renewal in Credit Policy and Credit Risk Management Policy.
- The Board of Directors has approved various product papers which need to be approved by the Board of Directors as per regulatory requirement.
- The Board Level Risk Management Committee reviews various credit risks reported by the management and recommends the Board for management of identified credit risk.
- Risk Management Department, supervised by Department head has been formed for the overall Risk Management function of the Bank.
- Loan Recovery Department directly manages accounts with sustained deterioration along with all collection related activities.

Following major policies and procedural guidelines are implemented to manage the Credit Risk.

- Credit Manual
- Agriculture Credit Manual
- Deprived Sector Loan Manual
- Risk Management Policy Guidelines
- Loan Recovery Manual
- Collateral Security Valuation Manual
- Loan Write off Bylaw
- Credit Related Product Papers
- Various Credit related circulars

Further, the Bank has following Departments in place which are responsible for performing prescribed activities related to credit. Primary responsibility for management of credit risk lies with the respective departments. These Departments are also responsible to perform the activities as per existing internal control system established in line with the prescribed policies, guidelines and procedures for management of credit risk.

- Corporate and SME Department
- Infrastructure Banking Department
- Agriculture and Social Banking Department

- Loan Recovery and Credit Monitoring Department
- Consumer Banking Department
- Credit Administration Department

All the above departments report to the Deputy Executive Officer directly as prescribed by the Organizational Structure of the Bank developed by the Board of Directors except in case of Risk Management and Credit Monitoring Department which reports to the Risk Management Committee through Department Head.

#### i. Maximum exposure to credit risk

The bank has financial assets consisting mainly of loans & advances and investments at amortized cost. In these cases, the maximum exposure to credit risk is the carrying amount of the related financial assets.

#### ii. Credit quality of neither past due nor impaired and past due or impaired

The table below shows the credit quality by class of asset for all financial assets exposed to credit risk, based on the Bank's internal credit rating system.

Particulars	Neither past due nor impaired	Past due less 90 days	Past due 91 to 180 days	Past due More than 180 days	Individually Impaired	Total
<b>Financial Assets</b>						
<b>Assets carried at Amortised Cost</b>						
Cash and cash equivalent	15,735,157,236	-	-	-	-	15,735,157,236
Due from Nepal Rastra Bank Placement with Bank and Financial Institutions	20,128,499,606	-	-	-	-	20,128,499,606
Loans and advances	184,887,062,842	6,640,184,581	1,272,253,829	505,555,164	-	193,305,056,416
Investment securities	64,033,685,410	-	-	-	-	64,033,685,410
Other Assets	474,430,170	-	-	-	-	474,430,170
<b>Fair Value through Profit and Loss (FVTPL)</b>						
Derivative financial instruments.	1,496,090	-	-	-	-	1,496,090
<b>Fair Value through Other Comprehensive Income (FVTOCI)</b>						
Investment securities	7,027,539,393	-	-	-	-	7,027,539,393
Investment in subsidiaries	200,000,000	-	-	-	-	200,000,000
<b>Total</b>	<b>294,833,180,697</b>	<b>-</b>	<b>1,641,855,256</b>	<b>4,430,828,367</b>	<b>-</b>	<b>300,905,864,320</b>

#### Operational Risk

Operational Risk is defined as the risk of potential loss resulting from inadequate or failed internal processes, people and systems or from the impact of external events, including legal risks for the bank. Operational Risk is pervasive across all the functions of the Bank and is influenced by all resources, including human resource, systems and procedural designs, deployed by the Bank to carry out those functions. Operational Risk can be caused by both internal and external sources such as fraud, business interruptions, system failures, damage to physical infrastructure, failure in execution and service delivery, inherent risks in products, customers, inadequacy in procedures or flawed process designs, and business practices. The risk can occur in any business function or the business supporting functions.

The Bank is committed to be governed with a strong culture of risk management and ethical business practices and therefore to averse it from potentially damaging operational risk events and is in a sound position to deal effectively with those events that do occur. The actions of the board and senior management, and policies, processes and systems provide the foundation for a sound risk management culture.

Bank seek to minimize our exposure to operational risk by use of key control standards, key control self-assessments and key risk indicators as toolkits to identify, assess, monitor and control operational risk events

through timely acknowledgement of emerging threats and underlying vulnerabilities. The Bank shall also ensure highest level of governance standards and adherence to Code of Conduct and robust compliance to all regulatory as well as the Bank's internal policy, procedures and guidelines.

Effective policies, procedural guidelines and standard operating procedure are crucial tools for sound risk management. Therefore, adequacy and effectiveness of the policies and procedures and their effective implementation is closely monitored by the department to ensure that they have continuing relevance in line with regulatory requirement and adjusts to dynamic risk environment of the industry.

Following major existing Policies/ guiding documents having close bearing with management of operation risk has been reviewed/approved and implemented:

- ❖ Financial Administration By-laws
- ❖ Trade Finance Manual
- ❖ Budget Manual
- ❖ Employee by-laws
- ❖ CARD and ATM Operational Manual
- ❖ E- Banking Operational Manual
- ❖ Pay bill Operational Manual
- ❖ Branch Operational Manual
- ❖ ICT Policy and Guidelines
- ❖ AML/ CFT Policy and Procedures
- ❖ ICAAP Policy
- ❖ Waste Paper Disposal Policy
- ❖ Risk Management Policy Guidelines

## ■ Market Risk & Liquidity Risk

Market risk refers to the risk to a bank resulting from movements in market prices, in particular, changes in interest rates, foreign exchange rates, and equity and commodity prices. Market risk is defined as the risk of losses in on and off-balance sheet positions arising from movements in market prices. The risks subject to this requirement are:

- a. **Interest Rate Risk:** Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.
- b. **Currency Risk:** Foreign exchange risk is the potential for the Bank to experience volatility in the value of its assets, liabilities and solvency and to suffer actual financial losses as a result of changes in value between the currencies of its assets and liabilities and its reporting currency.
- c. **Equity Price Risk:** Equity price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in equity prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or by factors affecting all similar financial instruments traded in the market.

The major sources of market risk for the bank are interest rate risk, exchange rate risk and liquidity risk. Bank has an Assets Liability Committee which meets regularly to identify and manage these risks as per the laid down policies and procedures. Treasury Back Office (TBO) regularly assess and monitor the treasury position and transaction of the Bank. TBO analyzed the net open position on a daily basis to mitigate all possible risk associated to foreign currency. ALCO on regular interval evaluates the sensitivity of asset and liability towards interest rate. Further interest sensitivity analysis is conducted to act as a tool to mitigate possible interest rate risk.

In order to evaluate the liquidity position, Bank has been calculating and evaluating liquidity ratio on daily basis. Major inflows/outflows having impact on the liquidity is monitored on daily basis. Transactions which have material impact on the liquidity position of the Bank are communicated without any delay to relevant department that manages fund. Sources and utilization of the fund are monitored on daily basis. Also regulatory limit of credit deposit position is also monitored and circulated to all concerned units on daily basis.

The following table depicts the maturity profile of the investment portfolio on an undiscounted cash flow basis which is designed and managed to meet the required level of liquidity as and when liquidity outgo arises taking into consideration the time horizon of the financial liabilities of the business.

Particulars	Less than 3 month	3 to 6 months	6 to 1 year	More than 1 year	Total
<b>Assets</b>					
Cash and cash equivalent	15,735,157,236	-	-	-	15,735,157,236
Due from Nepal Rastra Bank	20,128,499,606	-	-	-	20,128,499,606
Placement with Bank and Financial Institutions	-	-	-	-	-
Derivative financial instruments.	1,496,090	-	-	-	1,496,090
Other trading assets	-	-	-	-	-
Loans and advances	26,138,116,416	28,777,190,000	63,795,770,000	74,593,980,000	193,305,056,416
Investment Securities	23,755,316,240	8,826,619,519	9,315,518,650	29,163,770,393	71,061,224,802
Investment in subsidiaries	-	-	-	200,000,000	200,000,000
Investment in associates	-	-	-	206,111,100	206,111,100
Other assets	7,447,753,839	-	-	1,902,157,543	9,349,911,382
<b>Total</b>	<b>93,206,339,427</b>	<b>37,603,809,519</b>	<b>73,111,288,650</b>	<b>106,066,019,036</b>	<b>309,987,456,632</b>
<b>Liabilities</b>					
Due to Bank and Financial Institutions	2,369,240,000	-	-	-	2,369,240,000
Due to Nepal Rastra Bank	3,794,077,090	-	-	-	3,794,077,090
Derivative financial instruments	-	-	-	-	-
Deposits from customers	28,293,316,712	25,532,801,506	43,523,979,260	166,486,668,368	263,836,765,847
Borrowing	-	-	-	60,000,000	60,000,000
Other liabilities	5,857,055,668	-	-	1,593,855,630	7,450,911,297
Debt securities issued	-	-	-	2,517,465,753	2,517,465,753
<b>Total</b>	<b>40,313,689,470</b>	<b>25,532,801,506</b>	<b>43,523,979,260</b>	<b>170,657,989,751</b>	<b>280,028,459,987</b>

## 5.1 Capital Management

### 5.1.1 Qualitative disclosures

The Bank has formulated and implemented the "Internal Capital Adequacy Assessment Process 2015" (ICAAP Policy 2015) which has been approved by the Board of Directors. The policy is a system of sound, effective, and complete strategies and processes that allow the Bank to assess and maintain, ongoing basis, the amounts, types and distribution of internal capital that the Bank considers adequate to cover the nature and level of risk to which the Bank is or might be exposed to.

The Bank maintains an actively managed capital base to cover risks inherent in the business and is meeting the capital adequacy requirements of the Nepal Rastra Bank. The adequacy of the Bank's capital is monitored using, among other measures, the rules and ratios established by the Basel Committee and adopted by the Nepal Rastra Bank.

The Bank's policy is to maintain a strong capital base to maintain investor, creditor and market confidence and sustain the future development of the business.

The Bank has complied with Capital Adequacy requirement of the Nepal Rastra Bank.

The Bank's regulatory capital consists of the following elements

**Tier 1 Capital or Core Capital**, which includes Paid Up Capital, Statutory General Reserves, Retained Earnings, other free reserves and deductions of Deferred Tax Assets, Investment in equity of institutions with financial interests

**Tier 2 Capital or Supplementary Capital**, which includes General Loan Loss Provision, Exchange Equalization Reserves, Subordinated Term Debt, Investment Adjustment Reserve, Other Reserve

### Regulatory minimum paid up capital

Commercial banks were required by the Monetary Policy 2015/16 to attain a stipulated minimum paid up capital of NPR 8 billion by mid-July 2017. As on the reporting date, the Bank's paid up capital stood at NPR 9.185 billion (Previous Year 9.005 Billion) and is in compliance with the requirement.

## 5.2.2 Quantitative disclosures

### a) Capital Structure and Capital Adequacy

#### i. Capital Adequacy Ratio

S.N	Particulars	FY 2077-78	FY 2076-77
<b>(A)</b>	<b>Tier 1 Capital [Core Capital (CET 1+AT1)]</b>	<b>23,404,624,274</b>	<b>18,842,645,131</b>
a	Paid up Equity Share Capital	10,184,891,614	9,004,795,700
b	Equity Share Premium	-	-
C	Proposed Bonus Equity Shares	-	-
d	Statutory General Reserves	9,740,748,892	9,054,371,829
e	Retained Earnings	26,046,945	-3,615,561,480
F	Un-audited current year cumulative profit/(loss)	3,423,628,297	4,377,316,169
g	Capital Redemption Reserves	-	-
h	Capital Adjustment Reserves( Capital Reserve Fund created as per direction of finance ministry in connection with condition related to loan waiver and reimbursement as per Small and Cottage Industries Loan Waiver Guidelines 2065)	481,195,653	481,195,653
l	Dividend Equalization Reserves	-	-
J	Other free Reserves	5,500,000	5,500,000
K	Less: Goodwill	-	-
L	Less: Intangible Assets	57,869,027	54,572,002
m	Less: Deferred Tax Assets	-	-
m	Less: Fictitious Assets	-	-
n	Less: Investment in equity of Licensed Financial Institutions	-	-
o	Less: Investment in equity of institutions with Financial Interests	351,111,100	242,858,000
p	Less: Investment in equity of institutions in excess of the limits	48,407,000	167,542,727
q	Less: Investments arising out of Underwriting Commitments	-	-
R	Less: Reciprocal crossholdings	-	-
S	Less: Purchase of Land and Buildings in excess of limit and unutilized	-	-
T	Less: Cash Flow Hedge	-	-
u	Less: Defined Benefit Pension Assets	-	-
V	Less: Unrecognized Defined Benefit Pension Liabilities	-	-
w	Less: Other Deductions	-	-
<b>Adjustment under Pillar II</b>			
a	Less: Shortfall in Provision (6.4a 1)		
b	Less: Loans and Facilities extended to related parties and restricted lending (6.4a 2)		
<b>Additional Tier 1 (AT1)</b>			
a	Perpetual Non-cumulative Preference Share Capital		
b	Perpetual Debt Instruments		
C	Stock Premium		
<b>(B) SUPPLEMENTARY CAPITAL (TIER II)</b>		<b>5,011,823,950</b>	<b>2,003,930,337</b>
a	Cumulative and/or Redeemable Preference Shares	-	-
b	Sub-ordinated Term Debt	2,500,000,000	-
C	Hybrid Capital Instruments	-	-
d	Stock Premium	-	-
e	General Loan Loss Provision	2,312,208,379	1,404,686,336
F	Exchange Equalization Reserve	100,066,324	97,319,666
g	Investment Adjustment Reserve	15,845,700	58,003,700
h	Asset Revaluation Reserve	38,591,892	30,942,353
i	Other Reserves	45,111,656	45,111,656
<b>TOTAL CAPITAL FUND (TIER I AND TIER II)</b>		<b>28,416,448,224</b>	<b>20,846,575,469</b>

S.N	Particulars	FY 2077-78	FY 2076-77
<b>CAPITAL ADEQUACY RATIOS</b>		<b>2077-78</b>	<b>2076-77</b>
	Core Capital	11.09%	11.42%
	Supplementary Capital	2.37%	1.22%
	<b>Total Qualifying Capital</b>	<b>13.46%</b>	<b>12.64%</b>

ii. **Summary of Bank's internal approach to assess the adequacy of capital to support current and future activities, if applicable**

To ensure that the Bank's capital adequacy commensurate to demand of the Bank's capital required by the business planning, the Management and the Board prudently and proactively engage on ongoing process of capital and risk assessment, stress testing and scenarios testing, monitoring and reporting as per the ICAAP 2015.

The Bank follows "Stress Testing Guidelines 2012" issued by Nepal Rastra Bank in order to assess of the vulnerability of the Bank under various stress situations typically, application of "what if" scenarios, especially in the problematic identification of low frequency but high severity events and identifying expected and unexpected losses. It focuses on capturing the impact of large, but still plausible events and understanding the overall risk profile in a coherent and consistent framework, including impact analysis on earnings, solvency and liquidity.

A formal monitoring and reporting mechanism have been established to provide the senior management necessary information on the risk profile, trends, and the capital requirements as per ICAAP 2015 and Stress Testing Guidelines. Such reports are being prepared on a monthly and quarterly basis and circulated to relevant business units/departments, Risk Management and Credit Department, and tabled in Assets Liability Committee (ALCO) meeting. Further quarterly reports are presented to the Risk Management Committee and the Board for review and discussions.

iii. **Summary of the terms, conditions and main features of all capital instruments, especially in case of subordinated term debts including hybrid capital instruments**

Ordinary share capital: The Bank has only one class of equity shares having a par value of Rs.100 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Bank, holder of equity shares will be entitled to receive remaining assets of the Bank after distribution of preferential amount. The distribution will be in proportion to the number of equity shares held by the shareholders.

b) **Risk Exposures**

i. **Risk weighted exposures for Credit Risk, Market Risk and Operational Risk**

Particulars	FY 2077-78	FY 2076-77
<b>RISK WEIGHTED EXPOSURES</b>		
Risk Weighted Exposures for Credit Risk	184,976,670,310	141,048,133,047
Risk Weighted Exposures for Operational Risk	14,839,089,842	13,987,604,394
Risk Weighted Exposures for Market Risk	351,609,891	448,769,487
<b>Total Risk Weighted Exposures (Before Banks adjustment of Pillar II)</b>	<b>200,167,370,042</b>	<b>155,484,506,929</b>
Adjustment under Pillar II		-
Add: ALM Policies and Practices are not satisfactory, add 1 % of net interest income to RWE	-	-
Add: .....% total Deposit RWE due to insufficient Liquid Assets (6.4a 6)	-	-
Add: 3% of Gross total Income of Previous Financial Year for Inadequate Operational Risk Management Process(6.4a 7)	2,917,415,300	3,191,617,966
Add: 4 % of the total Risk Weighted Exposures for unsatisfactory overall risk management policies and procedures (6.4a 9)	8,006,694,802	6,219,380,277
Add: 3% of the total RWE due to non-compliance to disclosure requirement (6.4a 10)	-	-
<b>Total Risk Weighted Exposures (After Banks adjustment of Pillar II)</b>	<b>211,091,480,144</b>	<b>164,895,505,174</b>

**Credit Risk Weighted Exposure Calculation Table**

**NPR in 000**

Assets	2078 Ashadh End					Risk Weighted Exposures
	Book Value	Specific Provision	Eligible CRM	Net Value	Risk Weight	
A. On Balance Sheet Transactions	(a)	(b)	(c)	(d)= (a) - (b) - (c)	(e)	(f) = (d)*(e)
Cash Balance	5,890,841.21			5,890,841.21	0%	-
Balance with Nepal Rastra Bank (NRB)	20,128,499.61			20,128,499.61	0%	-
Gold				-	0%	-
Investments in Nepalese Government Securities	62,989,622.43			62,989,622.43	0%	-
All Claims on Government of Nepal	3,679,064.40			3,679,064.40	0%	-
Investments in Nepal Rastra Bank Securities				-	0%	-
All Claims on Nepal Rastra Bank				-	0%	-
Claims on Foreign Government and Central Banks ( ECA rating 0-1)				-	0%	-
Claims on Foreign Government and Central Banks ( ECA rating 2)				-	20%	-
Claims on Foreign Government and Central Banks ( ECA rating 3)				-	50%	-
Claims on Foreign Government and Central Banks ( ECA rating 4 - 6)				-	100%	-
Claims on Foreign Government and Central Banks ( ECA rating 7 )				-	150%	-
Claims on BIS, IMF, ECB, EC and on Multilateral Development Banks(MDBs) recognized by framework				-	0%	-
Claims on other Multilateral development bank						
Claim on Domestic Public sector Entities						
Claims on Public Sector Entities ( ECA rating 0-1 )				-	20%	-
Claims on Public Sector Entities ( ECA rating 2 )				-	50%	-
Claims on Public Sector Entities ( ECA rating 3- 6 )	904,785.85	78,289.38		826,496.48	100%	826,496.48
Claims on Public Sector Entities ( ECA rating 7 )				-	150%	-
Claims on Domestic Banks that meet Capital Adequacy Requirements	9,274,148.83			9,274,148.83	20%	1,854,829.77
Claims on Domestic Banks that do not meet Capital Adequacy Requirements	-			-	100%	-
Claims on Foreign Banks ( ECA rating 0-1 )	322,184.57			322,184.57	20%	64,436.91
Claims on Foreign Banks ( ECA rating 2 )	15,969.95			15,969.95	50%	7,984.98
Claims on Foreign Banks ( ECA rating 3- 6 )	638,229.28	104,759.43		533,469.84	100%	533,469.84
Claims on Foreign Banks ( ECA rating 7 )	-			-	150%	-
Claims on Foreign Banks established in SAARC Region with buffer capital of 1% above their respective regulatory capital requirement				-	20%	-
Claims on Domestic Corporates	78,860,974.95			78,860,974.95	100%	78,860,974.95

Assets	2078 Ashadh End					Risk Weighted Exposures
	Book Value	Specific Provision	Eligible CRM	Net Value	Risk Weight	
Claims on Foreign Corporates ( ECA rating 0-1 )			-	-	20%	-
Claims on Foreign Corporates ( ECA rating 2 )			-	-	50%	-
Claims on Foreign Corporates ( ECA rating 3 -6)			-	-	100%	-
Claims on Foreign Corporates ( ECA rating 7 )			-	-	150%	-
Regulatory Retail Portfolio ( Not Overdue )	82,400,017.24		17,324,939.51	65,075,077.73	75%	48,806,308.30
Regulatory Retail Portfolio Except for Granularity				-	100%	-
Claims Secured by Residential Properties	15,223,801.14			15,223,801.14	60%	9,134,280.68
Claims not fully Secured by Residential Properties				-	150%	-
Claims Secured by Residential Properties ( Overdue)	316,353.55	161,266.22		155,087.33	100%	155,087.33
Claims Secured by Commercial Real Estate	2,321,911.16			2,321,911.16	100%	2,321,911.16
Past due Claim (Except for claims secured by Residential Properties)	6,007,989.46	4,351,743.09		1,656,246.37	150%	2,484,369.55
High Risk Claims	3,094,354.62			3,094,354.62	150%	4,641,531.93
Lending against securities (bonds and shares)	6,716,813.69			6,716,813.69	100%	6,716,813.69
Investments in equity and other capital instruments of institutions listed in Stock Exchange	1,424,920.44	5,000.00		1,419,920.44	100%	1,419,920.44
Investments in equity and other capital instruments of institutions not listed in Stock Exchange	577,276.06	16,588.00		560,688.06	150%	841,032.09
Staff Loans secured by residential properties	3,292,231.76	-	-	3,292,231.76	50%	1,646,115.88
Interest Receivable/Claims on Government securities	637,846.37			637,846.37	0%	-
Cash in transit and Other cash items in the process of collection	70,522.59	7,459.23		63,063.36	20%	12,612.67
Other Assets (as per attachments)	16,331,330.71	9,532,025.03		6,799,305.67	100%	6,799,305.67
<b>Total</b>	<b>321,119,689.86</b>	<b>14,257,130.38</b>	<b>17,324,939.51</b>	<b>289,537,619.97</b>		<b>167,127,482.32</b>
<b>B. Off Balance Sheet Transactions</b>						
Revocable Commitments	-			-	0%	-
Bills Under Collection	5,519.49			5,519.49	0%	-
Forward Exchange Contract Liabilities	-			-	10%	-
LC Commitments with Original Maturity Up to 6 months- Domestic counterparty	2,479,717.03		442,008.25	2,037,708.78	20%	407,541.76
-Foreign Counterparty ( ECA 0-1 )				-	20%	-
-Foreign Counterparty ( ECA 2 )				-	50%	-
-Foreign Counterparty ( ECA 3 -6 )				-	100%	-
-Foreign Counterparty ( ECA 7 )				-	150%	-
LC Commitments with Original Maturity Over 6 months- Domestic counterparty	-		-	-	50%	-

Assets	2078 Ashadh End					Risk Weighted Exposures
	Book Value	Specific Provision	Eligible CRM	Net Value	Risk Weight	
-Foreign Counterparty ( ECA 0-1 )				-	20%	-
-Foreign Counterparty ( ECA 2 )				-	50%	-
-Foreign Counterparty ( ECA 3 -6 )				-	100%	-
-Foreign Counterparty ( ECA 7 )				-	150%	-
Bid Bod, Performance Bond and Counter Guarantee- Domestic Counterparty	8,544,873.00		329,198.32	8,215,674.68	50%	4,107,837.34
-Foreign Counterparty ( ECA 0-1 )				-	20%	-
-Foreign Counterparty ( ECA 2 )				-	50%	-
-Foreign Counterparty ( ECA 3 -6 )				-	100%	-
-Foreign Counterparty ( ECA 7 )				-	150%	-
Underwriting Commitments				-	50%	-
Lending of Banks Securities or Posting of Securities as Collateral				-	100%	-
Repurchase agreements, assets sale with recourse				-	100%	-
Advance Payment Guarantee	194,832.94			194,832.94	100%	194,832.94
Financial Guarantee	341,781.50			341,781.50	100%	341,781.50
Acceptances and Endorsements				-	100%	-
Unpaid Portion of Partly paid shares and securities				-	100%	-
Irrevocable Credit Commitments ( short term )	8,688,648.50			8,688,648.50	20%	1,737,729.70
Irrevocable Credit Commitments ( long term )	11,416,945.66			11,416,945.66	50%	5,708,472.83
Claims on foreign bank incorporated in SAARC region operating with a buffer of 1% above their respective regulatory capital requirement				-	20%	-
Other Contingent Liabilities	5,350,991.92			5,350,991.92	100%	5,350,991.92
Unpaid Guarantee Claims				-	200%	-
<b>Total</b>	<b>37,023,310.05</b>	<b>-</b>	<b>771,206.57</b>	<b>36,252,103.48</b>		<b>17,849,187.99</b>
<b>Total RWE for Credit Risk (A) + ( B)</b>	<b>358,142,999.91</b>	<b>14,257,130.38</b>	<b>18,096,146.08</b>	<b>325,789,723.45</b>		<b>184,976,670.31</b>
<i>Adjustments under Pillar II</i>						
Add: 10 % of the Loan and Facilities in Excess of Single Obligor						
Limits ( 6.4a 3)						
Add: 1% of the Contract ( sale) value in case of sale of credit with recourse ( 6.4a 4)						
<b>Total RWE for Credit Risk (After Banks Adjustment for Pillar II)</b>	<b>358,142,999.91</b>	<b>14,257,130.38</b>	<b>18,096,146.08</b>	<b>325,789,723.45</b>		<b>184,976,670.31</b>

## Operational Risk Weighted Exposure

Particulars	Preceding Three Financial Years			2078 Ashadh End
	2074/75	2075/76	2076/77	
Net Interest Income	9,114,229,970	10,229,511,488	9,448,401,890	8,209,449,136
Commission and Discount Income	1,050,111,778	486,986,986	653,899,180	292,110,376
Other Operating Income	23,990,846	966,289,171	541,224,430	1,161,083,105
Exchange Fluctuation Income	58,901,135	20,981,943	54,733,760	165,056,794
Addition/ Deduction in Interest Suspense during the Period	-	-	-	-
<b>Gross Total Income (a)</b>	<b>10,247,233,729</b>	<b>11,703,769,589</b>	<b>10,698,259,260</b>	<b>9,827,699,412</b>
Alfa (Given Percentage) (b)	15.00%	15.00%	15.00%	
Fixed Percentage of Gross Income (c) = (a)* (b)	1,537,085,059	1,755,565,438	1,604,738,889	
Capital Requirement for Operational Risk (d) = Average of ( c )				1,632,463,129
Risk Weight ( Reciprocal of Capital Requirement ) ( e )				9.09
Equivalent Risk Weighted Exposure ( f ) = (d) * (e)				14,839,089,842
Pillar II Adjustments:				
Capital Charge for Inadequate Operational Risk Management Process- 3% of Gross Average Income				320,947,778
If Gross Income for all the last three years is negative ( 6.4a8)				
Total Credit and Investments ( net of Specific Provisions)				
Capital Requirement for Operational Risk (5%)				
Risk Weight ( Reciprocal of Capital Requirement 10% ) in times				9.09
Equivalent Risk Weighted Exposure (g)				2,917,415,300
<b>Equivalent Risk Weighted Exposure (h) = (f) + (g)</b>				<b>17,756,505,142</b>

**Market Risk Weighted Exposure**

S N	Currency	2078 Ashadh End				Foreign Currency Relevant Net Open Position (NPR)
		Open Position ( Foreign Currency)	Open Position ( NPR)	Foreign Currency Relevant Net Open Position ( Foreign Currency)	Foreign Currency Relevant Net Open Position (NPR)	
1	INR	252,131,048	403,409,677	252,131,048	403,409,677	
2	USD	2,287,737	272,927,067	2,287,737	272,927,067	
3	GBP	66,766	11,041,036	66,766	11,041,036	
4	EURO	350,115	49,341,710	350,115	49,341,710	
5	THB	40,470	147,716	40,470	147,716	
6	CHF	1,110	144,533	1,110	144,533	
7	AUD	33,950	3,017,137	33,950	3,017,137	
8	CAD	1,940	184,727	1,940	184,727	
9	SGD	1,367	120,460	1,367	120,460	
10	JPY	25,708,951	27,894,212	25,708,951	27,894,212	
11	HKD	6,350	97,536	6,350	97,536	
12	DKK	77,550	1,469,573	77,550	1,469,573	
13	SAR	53,806	1,711,569	53,806	1,711,569	
14	QAR	18,381	602,162	18,381	602,162	
15	AED	25,915	841,719	25,915	841,719	
16	MYR	7,300	207,320	7,300	207,320	
17	CNY	14,333	264,731	14,333	264,731	
18	KWD	493	195,923	493	195,923	
19	BHD	1	316	1	316	
Total Open Position (a)		280,827,583	773,619,121	280,827,583	773,619,121	
Fixed Percentage ( b )		5.00%				
Capital Charge for Market Risk ( c ) = (a) * (b)		38,680,956				
Risk Weight (Reciprocal of Capital Requirement of 11% in times (d)		9.09				
Risk Weighted Exposure for Market Risk (e) = ( c ) * (d )		351,609,890.53				

**c) Amount of NPAs (Both Gross and Net)**

Particulars	Current Year		Previous Year	
	Gross NPAs	Net NPAs	Gross NPAs	Net NPAs
Restructured / Reschedule Loans	79,515,824	69,576,346	-	-
Sub Standard Loans	1,690,359,549	1,272,253,829	614,633,664	4,60,975,248
Doubtful Loans	960,628,109	492,039,372	1,746,885,224	873,442,612
Loss	3,593,839,523	-	3,564,645,464	-
<b>Total NPAs</b>	<b>6,324,343,005</b>	<b>1,833,869,547</b>	<b>5,926,164,352</b>	<b>1,334,417,860</b>

**5.3 Classification of financial assets and financial liabilities**

Financial assets	Notes	As at 31 Ashadh 2078		As at 31 Ashadh 2077	
		Carrying Value	Fair value	Carrying Value	Fair value
<b>Assets</b>					
Assets carried at Amortised Cost					
Cash and cash equivalent	4.1	15,735,157,236	15,735,157,236	7,093,858,989	7,093,858,989
Due from Nepal Rastra Bank	4.2	20,128,499,606	20,128,499,606	17,934,764,144	17,934,764,144
Placement with Bank and Financial Institutions	4.3	-	-	48,120,000	48,120,000
Loan and advances to B/FIs	4.6	15,434,074,320	15,434,074,320	4,456,754,500	4,456,754,500
Loans and advances to customers	4.7	177,870,982,096	177,870,982,096	150,797,846,725	150,797,846,725
Investment securities	4.8	64,033,685,410	64,033,685,410	72,134,518,569	72,134,518,569
Other Assets		474,430,170	474,430,170	2,628,351,780	2,628,351,780
		<b>293,676,828,838</b>	<b>293,676,828,838</b>	<b>255,094,214,707</b>	<b>255,094,214,707</b>
<b>Fair Value through Profit and Loss (FVTPL)</b>					
Derivative financial instruments	4.4	1,496,090	1,496,090	-	-
<b>Fair Value through Other Comprehensive Income (FVTOCI)</b>					
Investment securities	4.8	7,027,539,393	7,027,539,393	2,635,141,808	2,635,141,808
Investment in subsidiaries	4.10	200,000,000	200,000,000	200,000,000	200,000,000
		<b>7,227,539,393</b>	<b>7,227,539,393</b>	<b>2,835,141,808</b>	<b>2,835,141,808</b>
<b>Liabilities</b>					
<b>Liabilities carried at Amortised Cost</b>					
Due to Bank and Financial Institutions	4.17	2,369,240,000	2,369,240,000	2,278,454,058	2,278,454,058
Due to Nepal Rastra Bank	4.18	3,794,077,090	3,794,077,090	281,069,159	281,069,159
Deposits from customers	4.20	263,836,765,847	263,836,765,847	230,902,636,884	230,902,636,884
Borrowing	4.21	60,000,000	60,000,000	60,064,154	60,064,154
Other liabilities	4.23	7,450,911,297	7,450,911,297	9,839,361,931	9,839,361,931
Debt securities issued	4.24	2,517,465,753	2,517,465,753	-	-
		<b>280,028,459,987</b>	<b>280,028,459,987</b>	<b>243,361,586,186</b>	<b>243,361,586,186</b>
<b>Fair Value through Profit and Loss (FVTPL)</b>					
Derivative financial instruments	4.19	-	-	-	-

## Fair Value Hierarchy of Financial Assets and Financial Liabilities

Amount in NPR

### Valuation hierarchy

Fair value Hierarchy (Level)	As at 31 Ashadh 2078	As at 32 Ashadh 2077
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### Fair Value through profit and loss

#### Financial Assets

Forward exchange Contract held for trading - -

#### Financial Liabilities

Forward exchange Contract held for trading - -

### Fair Value through Other Comprehensive Income

#### Financial assets

##### Investment securities at OCI

Quoted equity securities	1	6,235,073,309	2,366,727,493
Promoter Shares	3	5,190,660,792	2,020,777,135
Mutual Fund	1	1,044,412,517	345,950,358
Unquoted equity securities	3	792,466,084	268,414,315
<b>Total</b>		<b>7,027,539,393</b>	<b>2,635,141,808</b>

### Financial Instruments held at amortised cost

		As at 31 Ashadh 2078	As at 32 Ashadh 2077
<b>Financial assets</b>			
Debt securities	3	415,076,591	-
Government bonds	3	24,740,517,661	11,402,250,000
Government treasury bills	3	38,878,091,158	60,732,268,569
Nepal Rastra Bank bonds	3	-	-
Loan and advances to B/FIs	3	15,434,074,320	4,456,754,500
Loans and advances to customers	3	177,870,982,096	150,797,846,725
Other Assets	3	474,430,170	2,628,351,780
<b>Total</b>		<b>257,813,171,996</b>	<b>230,017,471,574</b>

#### Financial liabilities

Due to Bank and Financial Institutions	3	2,369,240,000	2,278,454,058
Due to Nepal Rastra Bank	3	3,794,077,090	281,069,159
Deposits from customers	3	263,836,765,847	230,902,636,884
Borrowing	3	60,000,000	60,064,154
Other liabilities	3	7,450,911,297	9,839,361,931
Debt securities issued	3	2,517,465,753	-
Subordinated Liabilities	3	-	-
<b>Total</b>		<b>280,028,459,987</b>	<b>243,361,586,186</b>

### 5.3.1 Valuation Techniques

Investment in equity instruments	Level	Valuation Techniques	Assumptions
Promoter Shares	3	Market price and book value.	a. Market Price has been taken as the last traded price of promoter shares at or near around reporting date. On unavailability of the trade price, 50% of ordinary share price has been considered. b. Latest annual published result or the unaudited quarterly results have been taken to calculate book value for share.

Quoted Ordinary Share	1	Market Price	a. Market Price has been taken as the last traded price of quoted ordinary shares or near around reporting date. b. Latest annual published result or the unaudited quarterly results have been taken to calculate book value for share.
Mutual Funds	1	Market Price	Not applicable
Unquoted Equity Instruments	3	Average of Capitalization Earning and Net Assets Value	a. Discount rate of 13.50% has been considered to compute capitalized earnings. For capitalized earning, average of profit after tax for past three year has been considered except for Nepal Oil Corporation for which 5 years have been considered owing to its profitability only in the recent years. b. Latest annual published results have been taken to calculate book value for share. On unavailability of such financial results, book value has been considered after increase in earnings by 5% c. For certain government entities, results have been verified from the Yellow Book which is published by Ministry of Finance, on an annual basis. d. Entities of which no data was available whatsoever, valuation has been done at cost. e. For defunct companies, value has been considered as zero.
Investment in subsidiary	3	Cost	Subsidiary has been valued at cost less impairment as per NAS 27 in separate financial statements.
Investment in associate	3	Cost	Investment in associates have been shown at cost less impairment as per NAS 28 in separate financial statements. Equity accounting has been applied in consolidated financial statements for associates except defunct entities.

## 5.4 Segment Analysis

### 5.4.1 General Information

The Bank's segmental reporting is in accordance with NFRS 8, Operating Segments. Operating segments are reported in a manner consistent with the internal reporting provided to the bank's management committee, which is responsible for allocating resources and assessing performance of the operating segments.

**5.4.2 Information about profit or loss, assets and liabilities**

Particulars	Head Office	Province 1	Province 2	Bagmati Province	Gandaki Province	Lumbini Province	Karnali Province	Sudurpashchim Province	Total
Revenue from external customers	3,496,270,232	2,626,582,308	2,372,319,949	3,568,761,015	1,880,177,747	2,381,339,936	791,285,467	1,276,132,181	18,392,868,835
Intersegment revenues	-	-	-	-	-	-	-	-	-
Net Revenue	3,496,270,232	2,626,582,308	2,372,319,949	3,568,761,015	1,880,177,747	2,381,339,936	791,285,467	1,276,132,181	18,392,868,835
Interest Revenue	277,432,952	2,060,366,385	1,775,243,865	7,536,864,008	1,447,421,689	1,746,276,967	560,696,426	824,805,807	16,229,108,099
Interest Expenses	76,137,322	932,742,247	784,150,601	4,453,274,261	463,532,367	806,200,070	151,192,573	352,429,522	8,019,658,963
Net Interest revenue	201,295,630	1,127,624,138	991,093,264	3,083,589,747	983,889,322	940,076,897	409,503,853	472,376,285	8,209,449,136
Depreciation and amortization	237,688,674								237,688,674
Segment profit/(loss)									
Entity's interest in the profit or loss of associates									
Impairment of assets									
Segment assets	94,058,844,935	26,309,538,269	20,862,393,844	109,466,688,054	19,206,969,323	23,161,658,135	7,551,585,882	9,369,778,191	309,987,456,632
Segment liabilities	16,414,492,846	36,756,320,561	33,285,100,342	122,154,886,040	15,283,000,042	29,877,931,061	9,260,810,120	18,280,615,375	281,313,156,387

#### 5.4.3 Reconciliation of reportable segment revenues, profit or loss, assets and liabilities

<b>Revenue</b>	<b>Amount (Rs.)</b>
<b>Total revenue for reportable segments</b>	18,392,868,835
Other revenues	-
Elimination of intersegment revenues	-
<b>Entity's revenues</b>	<b>18,392,868,835</b>
<b>Profit or loss</b>	
<b>Total profit or loss for reportable segment</b>	-
Other profit or loss	-
Elimination of intersegment profits	-
Unallocated amount	-
<b>Profit before income tax</b>	<b>-</b>
<b>Assets</b>	
<b>Total assets for reportable segments</b>	309,987,456,632
Other assets	-
Unallocated amounts	-
<b>Entity's assets</b>	<b>309,987,456,632</b>
<b>Liabilities</b>	
<b>Total liabilities for reportable segments</b>	281,313,156,387
Other liabilities	-
Unallocated liabilities	-
<b>Entity's liabilities</b>	<b>281,313,156,387</b>

#### 5.4.4 Information about major customers

The bank does not have any major customers which accounts for more than 10% of entity's revenue.

#### 5.5 Share Options and Share based Payment

The Bank do not have a policy for share options to its employees. Similarly, during the year the Bank has not made any payments or settlements by issuing new shares to its employees.

#### 5.6 Contingent Liabilities and Commitment

Details of contingent liabilities and commitments are given in note 4.28.

##### 5.6.1 Income Tax Liability

The Bank has received reassessment orders for the financial years 2059/60 to 2072/73 from Large Taxpayers' Office (LTO).

With respect to appeals filed by bank to IRD for FY 2065/66 to 2071/72, IRD has passed orders on 2075/11/30. The Bank has further appealed to Revenue Tribunal on 2076/01/30 against those assessment orders passed by IRD. Revenue Tribunal had already passed orders in appeals filed by bank for FY 2059/60 to 2064/65. The bank has further appealed to Supreme Court of Nepal against certain aspects in the orders of Revenue Tribunal.

Bank has not made provisions against these additional demands and disclosed as contingent liabilities under Note 4.28 of Financial Statements.

The Bank has filed tax returns to the LTO up to the financial year 2075-76 under self-assessment procedures.

Financial year	Case pending at	Tax Liability determined by Tax Office	Tax deductible determined by the Revenue Tribunal	Net Tax Payable
FY 2059/60	Supreme Court	40,154,866	-	40,154,866
FY 2060/61	Supreme Court	409,489,278	390,198,432	19,290,846
FY 2061/62	Supreme Court	821,594,031	759,571,388	62,022,643
FY 2062/63	Supreme Court	221,515,009	214,224,264	7,290,746
FY 2063/64	Supreme Court	426,583,383	338,535,663	88,047,720
FY 2064/65	Supreme Court	492,997,664	428,621,163	64,376,501
FY 2065/66	Revenue Tribunal	537,808,899	478,073,854	59,735,045
FY 2066/67	Revenue Tribunal	682,662,120	590,856,483	91,805,637
FY 2067/68	Revenue Tribunal	311,560,379	233,182,946	78,377,433
FY 2068/69	Revenue Tribunal	523,483,701	398,043,925	125,439,776
FY 2069/70	Revenue Tribunal	649,453,255	546,836,153	102,617,102
FY 2070/71	Revenue Tribunal	385,783,898	-	385,783,898
FY 2071/72	Revenue Tribunal	737,438,854	335,089,776	402,349,078
FY 2072/73	Administrative Review	553,695,713	-	553,695,713
<b>Total</b>		<b>6,794,221,050</b>	<b>4,713,234,047</b>	<b>2,080,987,003</b>

### 5.6.2 Status of legal cases filed in Debt Recovery Tribunal for loan recovery

Bank has filed one case at Debt Recovery Tribunal during FY 2077/78 for recovery of principal of amount Rs. 5,855,190.15 and interest of amount of Rs. 2,280,408.27 being total amount Rs 8,135,598.42. The bank had filed a total of 906 cases on Debt Recovery Tribunal from FY 2060/61 to 2077/78 for recovery of amount Rs. 13,352,327,295.67, which comprises, loan of Rs 3,291,550,507.52 and interest of Rs 10,060,776,788.15. Out of the total litigations initiated, 815 cases were settled amounting Rs. 10,541,966,743.12 which includes principal of Rs 2,801,703,657.66 and interest of Rs 7,740,263,085.46. 83 Cases were decided with principal of Rs 423,420,359.34 and interest of amount Rs 1,607,671,924.66 and 5 legal cases are still in process amounting Rs 696,343,248.55. Decision of DRT on 2 cases were not in favor of the bank amounting Rs 73,592,329 and one case was withdrawn during the year.

### 5.6.3 Status of legal cases filed in other forum

During F/Y 2077-78 Departmental action was initiated against 5 employees and were suspended from job on account of banking offence & punishment. Further, departmental action was concluded against 23 employees and clarification against disciplinary action was sought from 20 employees.

In FY 2077/78, 107 cases were under process at various forums, out of which, 45 cases were newly registered in FY 2076/77. Final Decisions have been received on 26 cases till 31<sup>st</sup> Ashadh 2078.

## 5.7 Related Party Disclosures

The Bank identifies the following as the related parties under the requirements of NAS 24.

Name	Relationship	Remarks
RBB Merchant Banking Company Limited	Subsidiary	
Everest Foods Limited (w.e.f 1 May 2018)	Subsidiary	Defunct company
Himal Cement Company (w.e.f 1 May 2018)	Associate	Defunct company
Sunrise Capital Limited	Associate	
Rastra Utthan Laghubitta Bittiya Sanstha Ltd.	Associate	
Butwal Suti Dhago Udhyog	Associate	
Nepal Digital Payment Co. Ltd.	Associate	

### 5.7.1 Board Member Allowances and Facilities

The Board of Directors have been paid meeting fees of NPR 2,232,000 during the fiscal year. The 89 (2396<sup>th</sup> to 2484<sup>th</sup>) Board Meetings and 47 Board level sub committees meeting conducted during the fiscal year 2077/78.

The Chairperson and other members of the Board are paid NPR 4,000 per meeting respectively for Board and Board Level Committees meeting.

Meeting fees paid to the directors are as follows:

Name of the Director	Position	Meeting Allowance
Nirmal Hari Adhikari	Chairman	56,000
Dhani Ram Sharma	Chairman	352,000
Ramsharan Pudasaini	Chairman	32,000
Jhakka Prasad Acharya	Director	28,000
Janak Kumar Baral	Director	516,000
Rajan Bahadur Poudel	Director	452,000
Madhab Prasad Dahal	Director	400,000
Romila Dhakal	Director	368,000
Upendra Kumar Koirala	Director	28,000
<b>Total</b>		<b>2,232,000</b>

In addition to the above meeting allowances, the Board Members have been provided with a monthly allowance of NPR 2,000 for newspapers, NPR 2,500 for telephone and for those directors who are not using transportation facility from the Bank are provided with amount equivalent to 20 liter of fuel.

### 5.7.2 Amount Paid to Chief Executive Officer

The Board of Directors have appointed Mr. Kiran Kumar Shrestha as Chief Executive Officer of the Bank with effect from 2076/12/29 for the period of 4 years. CEO has been paid salary and allowance of NPR. 6,730,914 during the FY 2077/78. CEO has been reimbursed with the communication expense and has been provided

vehicle facility for official purpose.

The Salary and benefits paid to the CEO are as follow:

Basic Salary	Provident Fund	Allowance	Bonus & Welfare	Other Perquisites	Total Income
3,120,000	312,000	1,716,000	1,112,314	470,600	6,730,914

### 5.7.3 Compensation Details for Key Management Personnel

Key Management Personnel includes members of Management Committee of the Bank and includes the following members;

Name	Designation
Kiran Kumar Shrestha, Chief Executive Officer	Chairman
Kabi Raj Adhikari, Deputy Chief Executive Officer	Member
Sarswati Adhikari, Deputy Executive Officer	Member
Debesh Prasad Lohani, Deputy Executive Officer	Member
Devendra Raman Khanal, Deputy Executive Officer	Member
Pawan Regmi, Chief Manager	Member
Bimal Dangol, Chief Manager	Member
Vinay Raman Paudel, Chief Manager	Member
Bholanath Poudel, Senior Manager	Member Secretary

The compensation paid to the members of management committee other than the Chief Executive Officer has been shown in table below;

Management Committee members	No.	Short Term Employee Benefits		Defined Retirement Benefits			Total
		Salary and allowances	Bonus	Provident Fund	Welfare fund	Medical Fund	
Deputy CEO, Level 12	1	1,837,956	344,933	87,584	121,360.00	138,350	2,530,183
Deputy General Manager, Level 11	3	4,523,300	901,735	233,410	324,180	389,016	6,371,641
Chief Manager	3	4,159,626	812,871	202,780	284,280	358,193	5,817,749
Senior Manager	1	1,254,841	249,816	66,847	87,760	115,843	1,775,107
<b>Total</b>		<b>11,775,723</b>	<b>2,309,355</b>	<b>590,621</b>	<b>817,580</b>	<b>1,001,402</b>	<b>16,494,680</b>

Key Management Personnel are also provided with Staff Loan, vehicle facility, communication and other allowances as per the Staff Byelaws. KMPs are also eligible for Pension and Gratuity, Compensated Leave Absence and Endowment policy as per the Staff Byelaws. Share based payments are not made to any of the Key Management Personnel.

### Transaction with Subsidiary

Particulars	For the year ended 31 Ashadh 2078	For the year ended 31 Ashadh 2077
<b>Transaction during the year</b>		
Interest paid to subsidiaries	70,07,506	10,242,632
Fees and commission expense	2,56,247	3,50,000
Office Administration Expense	44,55,525	1,320,000
<b>Balance outstanding at year end</b>		
Share capital	200,000,000	200,000,000
Deposit with the Bank	25,384,861	112,664,327
Borrowings	-	-

The subsidiary has paid dividend amounting to Rs. 10,000,000 during the FY 2077-78. The intra-group related

figures have been excluded for presentation of the financial statement of the Group.

#### 5.7.4. Transaction with Associate

The Bank holds 31.43% shares in Rastra Utthan Laghubitta Bittiya Sanstha Ltd, and 37.78 % share in Nepal Digital Payment Systems Co. Ltd. Himal Cement Company (80.9% of shares) and Butwal Suti Dhago Udhyog (20% of shares) are also associate company of the Bank. There were no transactions with the associates during the financial year. 21.43% shares in Sunrise Capital Limited was disposed during the financial year 2077-78 and the profit amounting to Rs. 1,32,55,749 on disposal of Sunrise Capital is adjusted accordingly in consolidated Financial Statement.

The bank has provided deprived sector loan amounting to Rs. 220 million to Rastra Utthan Laghubittiya Sanstha Limited. The institution has utilized full limit as on 2078 Ashadh end. Loan

has been provided to the institution as per the Bank's Credit Manual and NRB Directive and is arm's length transaction.

#### 5.8 Additional Disclosures of non-consolidated entities

The Bank has 2 subsidiaries as at 31<sup>st</sup> Ashadh 2078, out of which one subsidiary i.e. RBB Merchant Banking Limited, which is consolidated for the year ended 31<sup>st</sup> Ashadh 2078.

Everest Food Limited, is a subsidiary of the Bank was engaged in processing of frozen meat. It is not in operation for a long period. Everest Food Limited has not been considered for Consolidation.

Except above, there are no such entities which are required to be consolidated but not done during the year.

#### 5.9 Events after reporting date

The Bank monitors and assesses events that may have potential impact to qualify as adjusting and / or non-adjusting events after the end of the reporting period. All adjusting events are adjusted in the books with additional disclosures and non-adjusting material events are disclosed in the notes with possible financial impact, to the extent ascertainable.

There are no material events that have occurred subsequent to 31<sup>st</sup> Ashadh 2078 till the signing of this financial statement on 26<sup>th</sup> Mangsir 2078.

#### 5.10 Non-Banking Assets

Non-current assets (such as property) and disposal groups (including both the assets and liabilities of the disposal groups) are classified as held for sale and measured at the lower of their carrying amount and fair value less cost to sell when: (i) their carrying amounts will be recovered principally through sale; (ii) they are FVTOCI in their present condition; and (iii) their sale is highly probable. Non-Banking Assets (NBA) has been shown under investment property. It has been recognized at lower of fair value or amount due at the time of assumption of NBA.

Immediately before the initial classification as held for sale, the carrying amounts of the assets (or assets and liabilities in a disposal group) are measured in accordance with the applicable accounting policies described above.

Name of Borrower	Date of assuming Non-Banking Assets	As at 31 Ashadh 2078	As at 31 Ashadh 2077
Shree Krishna Textile	2008-10-16	-	1,001,000
BirKirat Samuha	2006-12-8	27,317,000	27,317,000
Biki journal supplier	06/12/2005	235,000	235,000
Keshari Hardware store	06/12/2005	143,269	143,269
R.K. International	06/12/2005	-	455,655
Surya Implex	06/12/2005	412,500	412,500
Staff	02/04/1990	3,073	3,073
Yeti Creation	15/07/2004	17,716,875	17,716,875
Gopal Bahadur	15/07/1990	10,000	10,000
Sah Khadya Bhandar	12/01/2005	550,500	550,500
Kumari Hardware	19/07/2006	404,000	404,000
Krishna	16/07/2019	61,129,666	61,129,666
Jay Buddha International	09/01/2078	16,653,000	-
		<b>124,574,883</b>	<b>109,378,538</b>

### 5.10.1 Movement of Non-Banking Assets

Particulars	2077/78	2076/77
<b>Outstanding Balance as at 31<sup>st</sup> Ashadh 2077</b>	<b>109,378,538</b>	<b>114,812,504</b>
Add: Assets accepted during the year	16,653,000	-
Less: Assets sold during the year	(1,456,655.00)	5,433,966
<b>Outstanding Balance as at 31 Ashadh 2078</b>	<b>124,574,883</b>	<b>109,378,538</b>

### 5.11 Operating Lease Commitments

The bank leases a number of branch and office premises under operating leases. These leases have an average life of between three and ten years. Lease payments are increased every two years to reflect market rentals. No contingent rent is payable.

Future minimum lease payments under non-cancellable operating leases as at the reporting date are as follows:

Particulars	Amount
Within 1 year	242,748,032
Later than 1 year and no later than 5 years	1,112,972,976
Later than 5 years	368,088,657
<b>Total</b>	<b>1,723,809,665</b>

The amount of additional operating lease expenses recognized in statement of profit or loss amounts to NPR 10,706,739. Lease Equalization Reserve of NPR 52,575,000 has been presented under other liabilities. Such lease commitments have also been shown under "Contingent Liabilities" of the Bank.

### 5.12 Earnings per share

The Bank measures earning per share on the basis of the earning attributable to the equity shareholders for the period. The number of shares is taken as the weighted average number of shares for the relevant period as required by NAS 33 Earnings per Share.

Particulars	Units	Year ended	Year ended
		31 Ashadh 2078	31 Ashadh 2077
Profit attributable to equity shareholders (a)	NPR.	3,423,628,296	4,377,316,161
Weighted average of number of equity shares used in computing basic earnings per share (b)	Nos.	91,848,916	90,047,957
Basic Earnings per share (BEPS)	Rs	<b>37.27</b>	<b>47.66</b>
Weighted average of number of equity shares used in computing Diluted Earnings per Share (b)	Rs.	101,848,916	91,848,916
Diluted Earnings Per Share (DEPS)		<b>33.61</b>	<b>47.66</b>

### 5.12 Unpaid Dividends

As at the reporting date, unpaid dividend over five years amounts to as follows.

Particulars	As at 31 Ashadh 2078	As at 31 Ashadh 2077
Not collected for more than 5 years (transferred from NIDC Development Bank Ltd.)	1,622,582	1,622,582
Not collected up to 5 years	288,448	-
<b>Total</b>	<b>1,911,030</b>	<b>1,622,582</b>

### 5.13 Maturity Analysis

The table below shows an analysis of assets and liabilities analyzed according to when they are expected to be recovered or settled. Trading assets and liabilities including derivatives have been classified to mature and/or be repaid within 12 months, regardless of the actual contractual maturities of the products. With regard to loans and advances to customers, the Bank uses the same basis of expected repayment behavior as used for estimating the EIR. Issued debt reflect the contractual coupon amortizations.

#### As at 31 Ashadh 2078

	As at 31 Ashadh 2078		
	Within 12 months	After 12 months	Total
<b>Assets</b>			
Cash and cash equivalent	15,735,157,236	-	15,735,157,236
Due from Nepal Rastra Bank	20,128,499,606	-	20,128,499,606
Placement with Bank and Financial Institutions	-	-	-
Derivative financial instruments	1,496,090	-	1,496,090
Other trading assets	-	-	-
Loan and advances to B/FIs	15,434,074,320	-	15,434,074,320
Loans and advances to customers	103,277,002,096	74,593,980,000	177,870,982,096
Investment securities	41,897,454,409	29,163,770,393	71,061,224,802
Current tax assets	3,341,885,069	-	3,341,885,069
Investment in subsidiaries	-	200,000,000	200,000,000
Investment in associates	-	206,111,100	206,111,100
Investment property	-	124,574,883	124,574,883
Property and equipment	-	1,844,288,516	1,844,288,516
Goodwill and Intangible assets	-	57,869,027	57,869,027
Deferred tax assets	-	-	-
Other assets	2,079,136,344	1,902,157,543	3,981,293,887
<b>Total Assets</b>	<b>201,894,705,170</b>	<b>108,092,751,462</b>	<b>309,987,456,632</b>
<b>Liabilities</b>			
Due to Bank and Financial Institutions	2,369,240,000	-	2,369,240,000
Due to Nepal Rastra Bank	3,794,077,090	-	3,794,077,090
Derivative financial instruments	-	-	-
Deposits from customers	97,350,097,479	166,486,668,368	263,836,765,847
Borrowing	-	60,000,000	60,000,000
Current Tax Liabilities	-	-	-
Provisions	436,938,500	-	436,938,500
Deferred tax liabilities	847,757,900	-	847,757,900
Other liabilities	5,857,055,668	1,593,855,630	7,450,911,297
Debt securities issued	2,517,465,753	-	2,517,465,753
Subordinated Liabilities	-	-	-
<b>Total liabilities</b>	<b>113,172,632,390</b>	<b>168,140,523,998</b>	<b>281,313,156,387</b>

#### As at 31 Ashadh 2077

	As at 31 Ashadh 2077		
	Within 12 months	After 12 months	Total
<b>Assets</b>			
Cash and cash equivalent	7,093,858,989	-	7,093,858,989
Due from Nepal Rastra Bank	17,934,764,144	-	17,934,764,144
Placement with Bank and Financial Institutions	48,120,000	-	48,120,000
Derivative financial instruments	-	-	-
Other trading assets	-	-	-
Loan and advances to B/FIs	4,456,754,500	-	4,456,754,500
Loans and advances to customers	90,462,082,313	60,335,764,412	150,797,846,725

Investment securities	68,367,660,377	6,402,000,000	74,769,660,377
Current tax assets	2,648,121,133	-	2,648,121,133
Investment in subsidiaries	-	200,000,000	200,000,000
Investment in associates	-	97,858,000	97,858,000
Investment property	-	109,378,538	109,378,538
Property and equipment	-	1,555,721,741	1,555,721,741
Goodwill and Intangible assets	-	42,886,663	42,886,663
Deferred tax assets	-	647,026,144	647,026,144
Other assets	3,762,787,700	2,601,476,788	6,364,264,488
<b>Total Assets</b>	<b>194,774,149,156</b>	<b>71,992,112,286</b>	<b>266,766,261,442</b>

#### Liabilities

Due to Bank and Financial Institutions	2,278,454,058	-	2,278,454,058
Due to Nepal Rastra Bank	281,069,159	-	281,069,159
Derivative financial instruments	-	-	-
Deposits from customers	224,962,176,884	5,940,460,000	230,902,636,884
Borrowing	64,154	60,000,000	60,064,154
Current Tax Liabilities	-	-	-
Provisions	375,137,308	-	375,137,308
Deferred tax liabilities	-	-	-
Other liabilities	6,413,008,539	3,426,353,392	9,839,361,931
Debt securities issued	-	-	-
Subordinated Liabilities	-	-	-
<b>Total liabilities</b>	<b>234,309,910,102</b>	<b>9,426,813,392</b>	<b>243,736,723,494</b>

#### 5.14 Movement of loans and advances

The movement of gross loans and advances to customers and Bank and Financial Institutions excluding interest receivable and staff loan are as follows:

Particulars	Year ended 31 Ashadh 2078	Year ended 31 Ashadh 2077
Opening Balance	156,518,710,615	148,115,317,434
Add: Disbursements during the year	2,146,959,699,937	462,047,960,000
Less: Recovery during the year	-175,243,572,417	-453,643,879,385
Less: Write off during the year	-	-
<b>Closing Balance</b>	<b>195,971,108,135</b>	<b>156,518,710,615</b>

#### 5.15 Deposits

Bank's deposit was NPR. 263,836,765,847 (Previous Year: NPR. 230,902,636,884) at the reporting date. During the current year total deposits increased by 14.26% or NPR. 32,934,128,963 (Previous Year: increased by 22.01% or NPR 41,647,301,308).

DEPOSIT TYPE	As at		Change	
	31 Ashadh 2078	31 Ashadh 2077	Amount	Percentage
A. Current Deposits	67,458,130,000	62,311,769,664	5,146,360,336	8.26%
C. Saving Deposits	130,643,180,000	108,985,990,484	21,657,189,516	19.87%
D. Fixed Deposits	48,908,300,000	44,343,366,817	4,564,933,183	10.29%
E. Call Deposit	15,241,850,000	13,266,612,781	1,975,237,219	14.89%
F. Others	1,585,305,847	1,994,897,138	-409,591,291	-20.53%
<b>TOTAL</b>	<b>263,836,765,847</b>	<b>230,902,636,884</b>	<b>32,934,128,963</b>	<b>14.26%</b>

## 5.16 Concentration of Deposits, Loans & Advances and Contingent Liabilities

Particulars	Amount in NPR		
	Loans and Advances	Deposits	Contingent Liability
Outstanding Balance as at 31 <sup>st</sup> Ashadh 2078	195,971,108,135	263,836,765,847	37,921,946,332
Highest Exposure of a Single Unit	2,136,721,910	17,067,868,999	863,176,865
Concentration of Exposure (Current Year)	1.09%	6.47%	2.83%
Concentration of Exposure (Previous Year)	1.40%	6.96%	8.80%

## 5.17 Details of Other Reserve

	Notes	As at 31 Ashadh 2078	As at 31 Ashadh 2077
Staff training fund	(a)	64,683,173	74,362,161
Corporate Social Responsibility Reserve	(b)	72,959,694	90,966,839
Investment Adjustment Reserve	(c)	15,845,700	58,003,700
Contingent Reserve	(d)	2,500,000	2,500,000
Institutional Development fund	(e)	3,000,000	3,000,000
Actuarial loss-Endowment & Gratuity (OCI)	(f)	(8,679,755,634)	(7,888,528,528)
Special Reserve Fund	(g)	45,111,656	45,111,656
Village and Cottage Industry Development Fund	(i)	525,000	525,000
		<b>(8,475,130,411)</b>	<b>(7,614,059,621)</b>

Detail of other reserve as per Note 4.27 is explained below:

	Notes	As at 31 Ashadh 2078	As at 31 Ashadh 2077
Staff training fund	(a)	64,683,173	74,362,161
Contingent Reserve	(d)	2,500,000	2,500,000
Institutional Development fund	(e)	3,000,000	3,000,000
		<b>70,183,173</b>	<b>79,862,161</b>

### a) Employees Training and Development Fund

NRB Circular 10/073/74 requires banks and financial institutions to incur expenses towards employee training and development equivalent to at least 3% of the preceding year's total staff salary and allowances. The actual amount expended during the year was NPR 9,678,988. The closing balance of employees training and development fund is 64,683,173. In the subsequent year, balance in this fund will be reclassified to Retained Earnings and recognized as Personnel Expense in the Statement of Profit or Loss.

Particulars	Amount (Rs.)
Opening Balance	74,362,161
Addition during the Year (3% of Employee Expenses of FY 2076-77)	-
Less: Training Expenses for the year	(9,678,988)
<b>Closing Balance</b>	<b>64,683,173</b>

### b) Corporate Social Responsibility Reserve

Directive no 6.16 requires Banks and Financial Institutions to create Corporate Social Responsibility Fund and annually appropriate an amount equivalent to 1% of net profit into this fund. The fund is created towards covering the Bank's expense in CSR activities in the subsequent year. The Bank appropriates required amount to this fund for every reporting period. However, no appropriation was made during fiscal year 77-78 as directed by circular number 01/78/79 dated 2078/04/11 of Nepal Rastra Bank. Whenever the appropriation is made, in subsequent year, balance in this fund is reclassified to Retained Earning and recognized as CSR Expense in the Statement of Profit or Loss.

Corporate Social Responsibility Expense- The expenses for the period for Corporate Social Responsibility

Expense is Rs 51,242,979 including Rs. 26,993,148 contributed to corona treatment and control fund as per NRB direction as on Ashadh end 2077/78.

Particular	As at 31 Ashadh 2078	As at 31 Ashadh 2077
<b>Opening Balance</b>	90,966,389	98,722,947
Transfer to CSR reserve during the year	34,236,283	43,773,161
Expense during the year	(52,242,978)	(51,529,719)
<b>Closing balance</b>	<b>72,959,694</b>	<b>90,966,389</b>

**c) Investment adjustment reserve**

As required by NRB directive, the Bank has created Investment Adjustment Reserve (IAR) for

- i. investment in newly opened corporate body if not listed in stock exchange within three years from the date of operation or investment being made,
- ii. investment in the shares and debentures of corporate body which are not listed in the stock exchange, and if such listing is not completed within three years from the date of investment, 100% provision of investment amount has been provided and credited in Investment Adjustment Reserve.

Particulars	Remarks	Cost	Amount
Nepal Oil Corporation 1,500 Shares of Rs 100 Each	Unlisted for more than 3 years	100,000	100,000
Nepal Stock Exchange Limited 184,089 Shares of Rs 100 Each	Unlisted for more than 3 years	2,142,500	2,142,500
Nepal Ban Nigam 43,310 Shares of Rs. 100 Each	Unlisted for more than 3 years	600,000	600,000
Nepal Metal Company 199,400 Shares of Rs 10 Each	Unlisted for more than 3 years	1,994,000	1,994,000
Balaju Yantrashala Private Limited 9,452 Shares of Rs 100 Each	Unlisted for more than 3 years	945,200	945,200
Audhagic Kshetra Byawasthapan Company 93,645 Shares of Rs 100 Each	Unlisted for more than 3 years	9,364,000	9,364,000
Nepal Ausadhi Limited 700 shares of Rs. 100 each	Unlisted for more than 3 years	700,000	700,000
<b>Total Investment Adjustment Reserve</b>			<b>15,845,700</b>

**d) Contingency reserve**

The Bank has created contingency reserve to meet the obligations arising from various contingent events in future. There has not been any change in this reserve during the year.

**e) Institutional Development Fund**

Institutional development Fund had been created with an object to meet any expenditure pertaining to development of the Bank. There has not been any movement in this reserve during the year.

**f) Actuarial loss on Retirement Benefit**

The Bank has carried out the actuarial valuation of Endowment and Gratuity payable to employees. The actuarial gain/losses on such valuation has been transferred to Other Comprehensive Income pursuant to the requirement of NAS 19 Employee Benefit.

**g) Special Reserve Fund**

Special Reserve Fund had been created by the erstwhile NIDC Development Bank Limited and has been carried forward by the bank post-merger.

## h) Village and Cottage Industry Development Fund

Village and Cottage Industry Development Fund has been taken over from the erstwhile NIDC Development Bank Limited by the bank post-merger.

### 5.18 Provision for Employee Bonus

The Bank has provided NPR 257,264,737 (Previous year NPR 328,145,059) as employee bonus computed at 5% of profit before tax.

### 5.19 Investment in Himal Cement Company

Investment in Himal Cement Company was made by the erstwhile NIDC Development Bank Limited. NIDC Development Bank had investment amounting NPR 36,892,100 in Himal Cement Company Limited. Himal Cement is not in operation as at 31 Ashadh 2078.

As per letter no 157 dated 2071/08/ 18 written by Ministry of Finance to Ministry of Industry, Ministry of Commerce and Supply and NIDC, proposals were put up for discussion in cabinet meeting which stated that investment of NPR 100 million made by the Finance Comptroller General Office (FCGO) should be recorded in the books of Himal Cement as Share Capital of the Company.

Total holding of the bank without considering shares of FCGO is 80.90%. The revised holding of the Bank in the shares of Himal Cement Company if the shares of FCGO is considered shall be 26.74%. The Bank for the purpose of recording investment in Himal Cement Company in the books of account has considered the holding at 26.74%

Also, since there is no control in the company, the Bank has not considered it as subsidiary, rather shown it as investment in associates.

Existing share held by NIDC	399,518
Total Shares before recording share of Finance Comptroller General Office (FCGO)	493,818
Percentage of holding without considering shares from Finance Comptroller General Office (FCGO)	80.90%
Total share after recording share of FCGO 1,000,000	1,493,818
Revised holding of NIDC if shares of FCGO is considered	26.74%

### 5.20 Provision for Long Outstanding and Unreconciled Balances:

Long Outstanding Balances which have been aged beyond one year has been shown under "Other Assets" and adequate provision has been made for such balances. An amount of NPR 436,938,500 has been provisioned for risk of such assets during the reported period (Previous Year: NPR 375,137,309). The detail of such balances are presented in the following table;

Particulars	Amount in NPR	
	As at 31 Ashadh 2078	As at 31 Ashadh 2077
Provision for Agency Balances	104,759,432	61,401,967.96
Provision for Debtors	108,033,360	71,153,794.94
Provision for Pre-payments	-	-
Provision for Cash in Transits	2,623,220	2,620,960.37
Provision for other Transit Items	4,836,011	-
Provision for Draft Paid Without Notice	70,550,465	74,050,465.06
Provision for Overdrawn Deposits	43,402,084	51,536,566.92
Provision for Central Office Account (Dr. Balance)	4,718,324	11,328,290.00
Provision for Stationery Stock	3,682,524	1,703,363.45
Provision for Advances	-	4,707,095.97
Provision for NRB Reconciliation	4,707,096	1,459,395.00
Provision for Government Transaction (Old Balances)	1,459,395	1,959,463.00
Provision for Pension Transaction (Old Balances)	3,696,805	3,696,804.72
Provision for Branch OS Balance (Gulariya)	7,191,426	7,191,426.00
Provision for Takeover Accounts	77,278,358	82,327,715.96
<b>Total</b>	<b>436,938,500</b>	<b>375,137,309.35</b>

## 5.21 Representative Director in other entities

The Bank has representative directors in the following companies. The representative director does not have substantive rights to direct the relevant activities of the entity and there was no power exercised over these entities during the reporting period. Thus, the entities are not considered for consolidation.

- i) Employee Provident Fund Ltd.
- ii) Neco Insurance Ltd.
- iii) National Life Insurance Company Ltd.
- iv) United Insurance Company Ltd.
- v) Rastriya Utthan Laghubitta Bitiya Sanstha Ltd.
- vi) Nepal Lube Oil Ltd.
- vii) Sunrise Capital Ltd.
- viii) Gorakhali Rubber Udhog Ltd.
- ix) Nepal Stock Exchange Ltd.
- x) Himal Cement Ltd.
- xi) RBB Merchant Banking Limited
- xii) Nepal Ban Nigam Limited
- xiii) Nepal Digital Payment Co. Ltd.

## 5.22 Details of Associates

Name of Associates	Place of incorporation and principal place of business	Principal Activity	Proportion of ownership interests and voting rights held by the Bank	
			As at 31 Ashadh 2078	As at 31 Ashadh 2077
Sunrise Capital Limited	Nepal	Merchant Banking	-	21.43%
Butwal Suti Dhago Udhog Limited	Nepal	Manufacturing	20.00%	20.00%
Himal Cement Company Limited	Nepal	Cement	80.90%	80.90%
Rastra Uthhan Laghubitta Sanstha	Nepal	Microfinance	31.43%	31.43%
Nepal Digital Payment Co. Ltd.	Nepal	Digital Payment	37.78%	-

Investment in Rastra Uthhan Laghubitta Sanstha and Nepal Digital Payment Co. Ltd. is accounted for using the equity method in this consolidated financial statements. Butwal Suti Dhago Udhog Limited and Himal Cement Company Limited are defunct company and provision for impairment has been created for investment in these entities.

During the Financial Year 2077-78, Bank sold total shares (4,28,580) of Sunrise Capital on 2077/09/01 for Rs.10,41,66,369.00. Also, the profit arising as a result of disposal amounting to Rs. 13,255,751.00 has been duly adjusted in consolidated Statement of Profit or loss.

### 5.22.1 Rastra Utthan Laghubitta Sanstha Limited

	As at 31 Ashadh 2078 (Audited)
	As at 31 Ashadh 2078 (Audited)
Interest income on Loan	289,673,521
Interest expense on borrowing and deposits	100,433,841
Provision for possible losses	16,473,818
Profit (loss) for the year	47,109,256

Other comprehensive income for the year	-
Total comprehensive income for the year	-
Dividends received from the associate during the year	-
Reconciliation of the above summarized financial information to the carrying amount of the interest in Rastra Utthan Laghubitta Sanstha Limited recognized in the consolidated financial statements:	

	<b>As at 31 Ashadh 2078</b>
Net assets of the associate	292,999,606
Proportion of the Bank's ownership interest in Rastra Utthan Laghubitta Sanstha Limited	14,805,766
Goodwill	-
Other adjustments	-
Carrying amount of the Bank's interest in Rastra Utthan Laghubitta Sanstha Limited	14,805,766

### 5.23 Regulatory Reserve

Regulatory Reserve is the amount allocated from retained earnings of the Bank as per the NRB Directive no. 4 for the purpose of implementation of NFRSs and which shall not be regarded as free for distribution of dividend (cash as well as bonus shares). The amount allocated to this reserve includes, deferred tax asset, losses recognized in other comprehensive income, interest income recognized but not received in cash and non-banking assets recognized at lower of their carrying amount and fair value less cost to sell.

The movement of regulatory reserve during the fiscal year 2077/78 is presented below;

Particulars	As at 31 Ashadh 2078	As at 31 Ashadh 2077	Net Movement	Transfer to	Transfer from
Recognition of investment property	82,842,297	72,736,728	10,105,569	10,105,569	-
Amortisation of debt securities issued	-	-	-	-	-
Deferred tax	-	647,026,144	(647,026,144)	-	(647,026,144)
Defined benefit obligation of employees	-	-	-	-	-
Accrued Interest Receivable	822,242,038	1,262,850,097	(440,608,059)	-	(440,608,059)
Depreciation	-	-	-	-	-
	<b>905,084,335</b>	<b>1,982,612,969</b>	<b>(1,077,528,634)</b>	<b>10,105,569</b>	<b>(1,087,634,203)</b>
Actuarial Loss on gratuity	8,679,755,634	7,888,528,528	791,227,106	791,227,106	-
<b>Total regulatory reserve</b>	<b>9,584,839,969</b>	<b>9,871,141,497</b>	<b>(286,301,528)</b>	<b>801,332,675</b>	<b>(1,087,634,203)</b>
<b>Reversal of Regulatory Reserve</b>	<b>(286,301,528)</b>				

Adjustment of the Interest received within Bhadra 15<sup>th</sup> 2078 has not been considered for calculating the amount of accrued interest to be transferred to Regulatory Reserve.

<u>Particulars</u>	<u>Amount</u>
Interest receivable as on 2078 Ashadh End	1,236,454,192
Less: Interest received during 2078 Shrawan to 2078 Bhadra 15	-
<b>Adjusted Interest Receivable</b>	<b>1,236,454,192</b>
Less Bonus @ 5%	(61,822,710)
Less: Income Tax @ 30%	(352,389,445)
<b>Net Adjustment in Regulatory Reserve</b>	<b>822,242,038</b>

Non-banking assets is added in the regulatory reserve after deducting the bonus and taxes.

<u>Particulars</u>	<u>Amount</u>
Opening Non-banking assets	124,574,883
Less Bonus @ 5%	(6,228,744)
Less: Income Tax @ 30%	(35,503,842)
<b>Net Adjustment in Regulatory Reserve</b>	<b>82,842,297</b>

Year wise movement in various components of regulatory reserve is given below:

FY	Interest Receivable	Short Loan Loss Provision	Short Provision for Possible Losses on Investment	Short Provision on NBA	Deferred Tax Assets	Goodwill	Gain on Bargain Purchase	Actuarial Loss Recognized	Fair Value Loss Recognized in OCI	Other	Total
2074/75	3,797,102,667			57,270,561	1,102,284,913			4,662,691,958			9,619,350,099
2075/76	(3,358,584,152)			19,079,754	(713,263,083)			1,160,014,631			(2,892,752,849)
2076/77	824,331,582			(3,613,587)	258,004,314			2,065,821,939			3,144,544,247
2077/78	(440,608,059)			10,105,569	(647,026,144)			791,227,106			(286,301,528)
<b>Total</b>	<b>822,242,038</b>	<b>-</b>	<b>-</b>	<b>82,842,297</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,679,755,634</b>	<b>-</b>	<b>-</b>	<b>9,584,839,969</b>

#### 5.24 Adjustment for Accrued Interest Receivable and Interest Suspense

Interest Income on loans and advances has been computed as per "Guideline on Recognition of Interest Income 2019". Therefore, the interest receivable due for more than 365 days and interest receivable against loans in Bad category has not been recognized. Interest receivable on such category of loan shall be recognized if arrears of principal and interest from the borrowers have been cleared and it is probable that the customer is capable of fully servicing his obligation under terms of the loan for the foreseeable future.

<b>Particulars</b>	<b>31-Ashadh 2078</b>	<b>31-Ashadh 2077</b>
Closing interest suspense	7,012,462,610	13,249,331,165
Less: Accrued Interest Receivable taken to Interest Income	(686,852,430)	(1,899,022,701)
Adjusted Interest Suspense Account	<b>7,699,315,040</b>	<b>11,350,308,463</b>

#### 5.25 Interest Rate Discount, Rebate and waiver of Penal interest

The Bank has provided 10% rebate on interest collected till 2078 Ashadh end to the COVID 19 impacted borrowers as per the decision of Board of Directors. Interest rebate amounting Rs. 232,778,568 was provided in FY 2077-78 as per this arrangement.

#### 5.26 Disclosure related to Loan Written Off during the reporting period

During the reporting period Loans and Advance with principal amounting to NPR. 67,675,422 and interest amounting to NPR. 2,410,772,416 were written off.

#### 5.27 Declaration of compliance with Nepal Rastra Bank (NRB) Directive issued for minimization of the impact of COVID-19

The bank has complied with circulars, notices, direction issued by Nepal Rastra Bank for minimization of impact of COVID-19 pandemic. The following table depicts financial impact of compliance with the directions:

<b>Particulars</b>	<b>As of Ashadh end 2078</b>		<b>Remarks</b>
	<b>No. of Customers</b>	<b>Amount</b>	
Accrued Interest Received after Asadh end 2078 till 15 Bhadra 2078	0	0	NRB has allowed to deduct accrued interest received after Ashadh end 2078 till 15 <sup>th</sup> Bhadra 2078 while calculating regulatory reserve. However, the Bank has not deducted the accrued interest received after Ashadh end 2078 till 15 <sup>th</sup> Bhadra 2078 for regulatory adjustment purpose.
Additional 0.3% Loan Loss Provision created on Pass Loan Portfolio		536,713,324	The Bank has made additional loan loss provision of 0.30% on pass loan portfolio in compliance with NRB Direction.
Extension of moratorium period of loan provided to Industry or Project under construction	5	940,467,569	The Bank has provided extension of moratorium period for highly COVID affected borrowers as per their request.
Restructured/Rescheduled Loan with 5% Loan Loss Provision	162	5,041,609,285	The Bank shall restructure/reschedule loan provided to COVID impacted borrowers who were in pass loan portfolio on 2076 Poush, recovering 5% of interest payable amount till 2078 Poush.
Enhancement of Working Capital Loan by 20% to COVID affected borrowers	371	660,594,628	The Bank shall provide additional 20% working capital loan on limit as of 2076 Chaitra end for facilitating business continuity of COVID impacted borrowers on the basis of feasibility analysis of business.
Enhancement of Term Loan by 10% to COVID affected borrowers	29	360,575,038	The Bank shall provide additional 10% working capital loan on limit as of 2076 Chaitra end for facilitating business continuity of COVID impacted borrowers who utilized only term loan facility, on the basis of feasibility analysis of business.

Expiry Date of Additional 20% Working Capital Loan (COVID Loan) extended for up to 1 year with 5% provisioning	0	0	NA
Expiry Date of Additional 10% Term Loan (COVID Loan) extended for up to 1 year with 5% provisioning	0	0	NA
Time Extension provided for repayment of Principal and Interest for up to two years as per clause 44 of NRB Directives 2	7	145,934,789	The Bank shall extend the repayment period up to two years to the severely affected borrowers doing business in tourism sector.

Particulars	As of Ashadh end 2078		Remarks
	No. of Customers	Amount	
Refinance Loan	1059	3,693,280,794	The Bank has obtained refinance facility for the loans and advances provided to COVID impacted borrowers as per NRB refinancing procedure.
Business Continuity Loan	0	0	NA

#### Details of Subsidized Loan

Particulars	As of Ashadh end 2078		Remarks
	No. of Customers	Amount	
Subsidized Loan	9991	10,214,968,897.387	The Bank has provided subsidized loan to women entrepreneurs, marginalized society, highly professionals, returnee from foreign employment at concessional interest rate to promote agriculture, business and employment.

#### 5.28 Proposed Dividend

The Board of Directors in its 2515<sup>th</sup> meeting held on 26 Mangsir 2078 has passed a resolution for recommending distribution of 3% cash dividend and 30% Bonus Shares on the paid up capital as at 31 Ashadh 2078 from distributable profit for FY 2077/78, subject to the approval from upcoming 16<sup>th</sup> Annual General Meeting and Government of Nepal.

The cash dividend and bonus share equivalent to 3% and 30% of paid up share capital amounting Rs. 275,546,749 and 2,755,467,485 respectively shall be distributed from distributable profit of FY 2077/78.

Details of proposed dividend shall be as below:

<b>Particulars</b>	<b>Amount Rs.</b>
Paid up Share Capital as on 2078 Ashad End	9,184,891,614
Distributable Profit for FY 2077/78	3,097,405,758
Distributable Profit up to FY 2077/78	3,453,803,750
Cash Dividend Percentage	3.00%
Amount of Cash Dividend	275,546,749
Percentage of Bonus Share	30.00%
Amount of Bonus Share	2,755,467,485
<b>Total Percentage of Dividend</b>	<b>33.00%</b>
<b>Total Amount of Dividend</b>	<b>3,031,014,234</b>

## 5.29 Principal Indicators

Particulars	Indicators	FY 2073-74	FY 2074-75	FY 2075-76	FY 2076-77	FY 2077-78
1. Percent of net Profit/ Gross Income	Percent	33.95	25.97	30.43	23.17	18.61
2. Adjusted Earnings Per Share	Rs.	32.32	30.26	56.04	48.61	37.27
3. Market Value per Share	Rs.	-	-	-	-	-
4. Price Earnings Ratio	Ratio	-	-	-	-	-
5. Dividend (including Bonus) on Share capital	Percent	-	-	-	12%	4.50%
6. Cash Dividend on Share Capital	Percent	-	-	-	12%	2.50%
7. Interest Income/ Loan and Advances	Percent	7.78	9.20	8.97	9.63	6.99
8. Staff Expenses/ Total Operating Expense	Percent	46.96	31.48	30.57	24.53	22.45
9. Interest Expense on Total Deposit and Borrowings	Percent	1.24	1.76	2.59	3.30	2.97
10. Exchange Gain/Total Income	Percent	0.69	0.30	0.13	0.33	0.90
11. Staff Bonus/Total Staff expenses	Percent	12.62	9.50	11.27	10.57	8.49
12. Net Profit/Loans and Advances	Percent	2.61	2.25	3.41	2.80	1.75
13. Net Profit/ Total Assets	Percent	1.60	1.42	2.23	1.64	1.10
14. Total Credit/Deposits	Percent	69.30	71.38	77.15	67.16	73.62
15. Total Operating Expenses/ Total Assets	Percent	3.09	3.45	4.47	4.74	4.36
16. Adequacy of Capital Fund on Risk Weighted Assets						
a. Core Capital*	Percent	9.15	9.98	12.31	11.42	11.09
b. Supplementary Capital	Percent	1.24	1.48	1.08	1.22	2.37
c. Total Capital Fund	Percent	10.39	11.46	13.39	12.64	13.46
17. Liquidity (CRR)	Percent	9.60	5.29	6.44	7.32	3.54
18. Non Performing Credit/ Total Credit	Percent	3.77	4.75	4.59	4.08	3.23
19. Base Rate		5.95	6.20	5.50	5.80	5.41
20. Weighted Average Interest Rate Spread*		4.92	4.95	4.46	4.26	4.37
21. Book Net Worth	Rs.	10,484,033,174	23,029,537,948	21,585,803,588	23,029,537,949	28,674,300,245
22. Total Shares	No.	85,889,723	90,047,957	90,047,957	90,047,957	91,848,916
23. Total Staff	No.	2,248	1,945	2,096	1,978	2,187

**6.1 Comparison of Unaudited and Audited Financial Statements:**  
**Comparison of Unaudited and Audited Statement of Financial Position as at 31 Ashadh 2078**

Statement of Financial Position	As per unaudited Financial Statement	As per Audited Financial Statement	Variance In amount	In %	Reasons for Variance
<b>Assets</b>					
Cash and cash equivalent	15,576,120,334	15,735,157,236	159,036,902	1.02%	Reclassification and adjustment
Due from Nepal Rastra Bank	20,128,499,606	20,128,499,606	0	0.00%	
Placement with Bank and Financial Institutions	-	-	-		
Derivative financial instruments	1,496,090	1,496,090	-	0.00%	
Other trading assets	-	-	-		
Loan and advances to B/FIs	15,480,986,400	15,434,074,320	(46,912,080)	-0.30%	Reclassification and adjustment.
Loans and advances to customers	178,572,151,983	177,870,982,096	(701,169,887)	-0.39%	Impact of additional loan loss provision
Investment securities	71,187,013,034	71,061,224,802	(125,788,232)	-0.18%	Reclassification and adjustment.
Current tax assets	3,117,246,125	3,341,885,069	224,638,944	7.21%	Change in taxable income for the year
Investment in subsidiaries	200,000,000	200,000,000	-		
Investment in associates	206,111,100	206,111,100	-	0.00%	
Investment property	125,575,883	124,574,883	(1,001,000)	-0.80%	Reclassification and adjustment
Property and equipment	1,846,659,393	1,844,288,516	(2,370,877)	-0.13%	Reclassification and adjustment
Goodwill and Intangible assets	57,869,027	57,869,027	-	0.00%	
Deferred tax assets	-	-	-	0.00%	
Other assets	3,883,740,858	3,981,293,887	97,553,029	2.51%	Reclassification and adjustment
<b>Total Assets</b>	<b>310,383,469,833</b>	<b>309,987,456,632</b>	<b>(396,013,201)</b>	<b>-0.13%</b>	
<b>Liabilities</b>					
Due to Bank and Financial Institutions	2,369,234,521	2,369,240,000	5,479	0.00%	
Due to Nepal Rastra Bank	3,794,077,090	3,794,077,090	-	0.00%	
Derivative financial instruments	-	-	-		Reclassification and adjustment
Deposits from customers	264,077,133,682	263,836,765,847	(240,367,835)	-0.09%	
Borrowing	60,000,000	60,000,000	-	0.00%	

Statement of Financial Position	As per unaudited Financial Statement	As per Audited Financial Statement	Variance In amount	In %	Reasons for Variance
Current Tax Liabilities	-	-	-		
Provisions	385,009,908	436,938,500	51,928,592	13.49%	Additional provision done on analysis of quality of assets.
Deferred tax liabilities	1,346,149,668	847,757,900	(498,391,768)	-37.02%	Deferred tax liability arise due to additional actuarial loss and increase in fair value of equity instrument.
Other liabilities	5,652,507,905	7,450,911,297	1,798,403,392	31.82%	Additional employee retirement benefit obligation and reclassification and adjustments.
Debt securities issued	2,517,465,753	2,517,465,753	0	0.00%	
Subordinated Liabilities	-	-	-		
<b>Total liabilities</b>	<b>280,201,578,527</b>	<b>281,313,156,387</b>	<b>1,111,577,860</b>	<b>0.40%</b>	
<b>Equity</b>					
Share capital	10,184,891,614	10,184,891,614	-	0.00%	
Share premium	-	-	-		
Retained earnings	4,878,826,455	3,453,803,749	(1,425,022,706)	-29.21%	Impact of additional loan loss provision expenses, additional provision on other assets and additional allocation to Regulatory Reserve due to increase in actuarial loss.
Reserves	15,118,173,237	15,035,604,882	(82,568,355)	-0.55%	Less amount allocated to General Reserve from profit for the year due to decrease in profit.
<b>Total equity attributable to equity holders</b>	<b>30,181,891,306</b>	<b>28,674,300,245</b>	<b>(1,507,591,061)</b>	<b>-5.00%</b>	
<b>Non-controlling interest</b>					
<b>Total equity</b>	<b>30,181,891,306</b>	<b>28,674,300,245</b>	<b>(1,507,591,061)</b>	<b>-5.00%</b>	
<b>Total liabilities and equity</b>	<b>310,383,469,833</b>	<b>309,987,456,632</b>	<b>(396,013,201)</b>	<b>-0.13%</b>	

**6.2 Comparison of Unaudited and Audited Statement of Comprehensive Income for the year ended 31 Ashadh 2078:**

Statement of Profit or Loss	As per unaudited Financial Statement		As per Audited Financial Statement		Variance		Reasons for Variance
	Financial Statement	16,229,108,099	Financial Statement	16,229,108,099	In amount	In %	
Interest income	16,263,636,339	16,229,108,099	(34,528,240)	-0.21%	Change of recoverable accrued interest receivable amount due to change in classification of loan and advance and adjustment of discount provided on repayment of interest paid up to 2078 Ashad end.		
Interest expense	8,019,658,961	8,019,658,963	2	0.00%			
<b>Net interest income</b>	<b>8,243,977,378</b>	<b>8,209,449,136</b>	<b>(34,528,242)</b>	<b>-0.42%</b>			
Fees and commission income	978,001,501	978,001,501	-	0.00%			
Fees and commission expense	258,241,738	258,241,738	-	0.00%			
<b>Net fee and commission income</b>	<b>719,759,763</b>	<b>719,759,763</b>	<b>-</b>	<b>0.00%</b>			
<b>Net interest, fee and commission income</b>	<b>8,963,737,141</b>	<b>8,929,208,899</b>	<b>(34,528,242)</b>	<b>-0.39%</b>			
Net trading income	255,437,839	161,277,208	(94,160,631)	-36.86%			
Other operating income	542,455,235	633,442,414	90,987,179	16.77%	Reclassification and adjustment		
<b>Total operating income</b>	<b>9,761,630,215</b>	<b>9,723,928,521</b>	<b>(37,701,694)</b>	<b>-0.39%</b>			
Impairment charge/(reversal) for loans and other losses	(79,300,216)	723,380,438	802,680,654	1012.20%	Additional Loan Loss provision and additional provision on other assets.		
<b>Net operating income</b>	<b>9,840,930,431</b>	<b>9,000,548,083</b>	<b>(840,382,348)</b>	<b>-8.54%</b>			
<b>Operating expense</b>							
Personnel expenses	3,237,313,394	3,031,779,174	(205,534,220)	-6.35%	Adjustment of employee retirement benefit expenses on the basis of final actuarial valuation report.		
Other operating expense	1,268,328,106	1,234,089,841	(34,238,265)	-2.70%	Provision for outstanding expenses.		
Depreciation & Amortisation	237,187,102	237,688,674	501,572	0.21%	Reclassification and adjustment		
<b>Operating Profit</b>	<b>5,098,101,829</b>	<b>4,496,990,394</b>	<b>(601,111,435)</b>	<b>-11.79%</b>			
Non-operating income	394,604,512	391,039,614	(3,564,898)	-0.90%	Reclassification and adjustment.		

Statement of Profit or Loss	As per unaudited Financial Statement	As per Audited Financial Statement	Variance		Reasons for Variance
			In amount	In %	
Non-operating expense	-	-			
Share of profit of associates	-	-			
<b>Profit before income tax</b>	<b>5,492,706,341</b>	<b>4,888,030,008</b>	<b>(604,676,333)</b>	<b>-11.01%</b>	
Income tax expense					
Current Tax	810,622,168	589,440,765	(221,181,403)	-27.29%	Income tax calculation updated
Deferred Tax	886,606,346	874,960,947	(11,645,399)	-1.31%	incorporation additional income and expenses. Deferred tax calculation updated.
<b>Profit for the period</b>	<b>3,795,477,827</b>	<b>3,423,628,296</b>	<b>(371,849,531)</b>	<b>-9.80%</b>	
<b>Earnings per share</b>					
Basic earnings per share	41.32	37.27	(4.05)	-9.80%	
Diluted earnings per share	37.27	33.61	(3.65)	-9.80%	

**Note:** These profits are before apportionment for various statutory reserves such as General Reserve, CSR reserve, Employees training fund, Investment Adjustment Reserve. For distributable profit, refer Statement of Distributable Profit or Loss forming part of the financial statements.



नेपाल सरकार  
**अर्थ मन्त्रालय**  
(वित्तीय क्षेत्र व्यवस्थापन तथा संस्थान समन्वय महाशाखा)

पत्र संख्या:- वि.क्षे.व्य. २०७८/०७९  
च. नं.:- ४४६



सिंहदरबार, काठमाडौं  
नेपाल ।

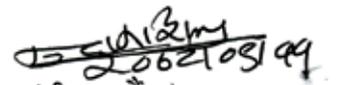
मिति: २०७८/०९/११

**विषय: लाभांश वितरण स्वीकृति सम्बन्धमा ।**

श्री राष्ट्रिय वाणिज्य बैंक,

सिंहदरवारप्लाजा, काठमाडौं ।

तहाँ बैंकको प.सं.प्रका.अ.१/२४४/०७८/७९ मिति २०७८/०८/२९ को पत्रबाट कम्पनी ऐन, २०६३ को दफा १८२ को व्यवस्था बमोजिम आ.व.२०७७/०७८ को लेखापरीक्षण भएको वित्तीय विवरणमा उल्लेखित वितरणयोग्य मुनाफाबाट २०७८ आषाढ मसान्तमा कायम रहेको बैंकको चुक्ता पुँजी रु.९,१८,४८,९९,६१४/-को ३.००(तीन) प्रतिशतले हुने र रु.२७,५५,४६,७४९/- (अक्षरूपी रु सत्ताइस करोड पचपन्न लाख छ्यालिस हजार सात सय उनान्चास मात्र) नगद लाभांश(कर प्रयोजन सहित) र ऐनको दफा १७९ बमोजिम ३०.००(तीस)प्रतिशतले हुने रु.२,७५,५४,४७,४८५/- (अक्षरूपी रु दुई अर्ब पचहत्तर करोड चौबन्न लाख सड्चालिस हजार चार सय पचासी मात्र) बोनस शेयर लाभांश समेत गरी कूल ३३.०० प्रतिशतले हुने रकम रु.३,०३,१०,१४,२३४/- /- (अक्षरूपी रु तीन अर्ब तीन करोड दश लाख चौध हजार दुई सय चौतिस मात्र) कम्पनी ऐन, २०६३ को दफा १८२ को उपदफा(२) बमोजिम प्रस्तावित लाभांश बैंकको आगामी १६ औं वार्षिक साधारण सभाबाट पारित गरी वितरण गर्न स्वीकृतिका लागि अनुरोध भई आएको सम्बन्धमा माग भई आए बमोजिम आ.व.२०७७/७८ को वितरणयोग्य मुनाफाबाट बैंकको कायम चुक्ता पुँजीको ३ प्रतिशत नगद लाभांश(कर प्रयोजन सहित) तथा ३० प्रतिशत बोनस शेयर लाभांश वितरण गर्न नेपाल सरकार (माननीय मन्त्रीस्तर) को मिति २०७८/०९/११ निर्णयानुसार स्वीकृत प्रदान गरिएको व्यहोरा अनुरोध छ ।

  
(सीता बर्तौला)  
शाखा अधिकृत



## नेपाल राष्ट्र बैंक बैंक सुपरिवेक्षण विभाग



दरबारमार्ग, काठमाडौं ।

फोन नं.: ४४१९८०५,७

फ्याक्स नं.: ४४१०१५९

Site: www.nrb.org.np

Email: bsd@nrb.org.np

पोष्ट बक्स:७३

प.सं: बै.सु.वि./अफसाइट/एजिएम/२३/२०७८/०७९  
राष्ट्रिय वाणिज्य बैंक लिमिटेड,  
सिंहदरबार प्लाजा, काठमाडौं

मिति : २०७८/०९/०७

### विषय: लाभांश घोषणा/वितरण तथा वित्तीय विवरण प्रकाशन सम्बन्धमा ।

त्यस बैंकबाट पेश गरिएका वित्तीय विवरण तथा अन्य कागजातका आधारमा बैंक तथा वित्तीय संस्था सम्बन्धी ऐन, २०७३ को दफा ४७ को उपदफा (२) का प्रावधानहरू पालना गरेको देखिएको हुँदा, ऐ. ऐनको उपदफा (१) बमोजिम बैंकले सञ्चित मुनाफामा रहेको रकम रु.३,४५,३८,०३,७५०।- बाट रकम रु.२७,५५,४६,७४९।- नगद लाभांश (कर प्रयोजन समेत) र रकम रु.२,७५,५४,६७,४८५।- बोनस शेरर गरी जम्मा लाभांश रु.३,०३,९०,९४,२३४।- (अक्षरेपी तीन अर्ब तीन करोड दश लाख चौध हजार दुई सय चौतिस मात्र) लाभांश अन्य प्रचलित कानूनी व्यवस्थाको समेत पालना गर्ने गरी कर दाखिला गर्ने दायित्व त्यस बैंकको हुने गरी वार्षिक साधारण सभाबाट स्वीकृत भएको अवस्थामा मात्रै लाभांश वितरण गर्न स्वीकृतिका साथै आ.व. २०७७/७८ को वार्षिक हिसाब वार्षिक साधारण सभामा स्वीकृतिको लागि पेश गर्ने प्रयोजनार्थ देहायका निर्देशन सहित सार्वजनिक गर्न सहमति प्रदान गरिएको व्यहोरा निर्णयानुसार जानकारी गराउँदछु ।

- बैंकको वित्तीय विवरण माथी लेखापरीक्षकहरूद्वारा राय व्यक्त गर्दा Basis for Qualified opinion मा उल्लेख गरेका निम्न बुदाहरूको सम्बन्धमा बैंकको लेखापरीक्षण समितिमा त्रैमासिक रूपमा छलफल गरी अन्तिम किनारा लगाई त्रैमासिक प्रतिवेदन यस विभाग समक्ष पेश गर्नु हुन ।
  - हिसाब मिलान नभएको अन्तर भाखा वापतको रकम खुद रकम रु.३४.९६ करोड वापतको रकम Reconcile नभएको सम्बन्धमा ।
  - डेबिट र क्रेडिट काड वापतको खुद-वेना रकम रु.१५.०७ करोडको फरफारक सम्बन्धमा ।
  - अघिल्लो वर्षहरूबाट बाकी भइआएको र पहिचान नभएका बैंक ड्राफ्ट वापतको रु.८ करोड, पहिचान नखुलेको विभिन्न सन्डी डेटर्स वापत लेना रकम रु.१० करोड ८० लाख, reconciled नभएको एजेन्सी मौज्जात रु.६.४ करोड, मार्गस्थ नगद रु.२० लाख, अन्य आसामी रु.७.७ करोड, दावी नभएको तिर्नुपर्ने रकम रु.२३.९ करोड गरी खुद लेना रकम रु.९.२ करोडको हिसाब मिलान सम्बन्धमा ।
  - परिपक्व भइसकेको मुद्दती खाता र पहिचान नभएको निक्षेप खातामा रहेको रकम रु.४९.२ करोड निक्षेपको रूपमा जनाइएको तर सोको फरफारक नभएको कारणले सम्भावित दायित्व निक्कौल नभएको सम्बन्धमा ।
- कर्जाको अपलेखन गर्दा वा धितोलाई गैर बैकिंग सम्पत्तिको रूपमा सकार गर्दा यस बैंकबाट जारी निर्देशनको व्यवस्था अनुसार ऋणीलाई कालोसुचीमा समावेश गर्ने व्यवस्था मिलाउने ।
- विभिन्न संस्थाहरूबाट पाउनुपर्ने रकमहरू जस्तै Pension Receivables, Security deposits आदि, तिर्नुपर्ने रकम, Agency मौज्जातहरू र व्याज मुलतवी हिसाबमा फरक परेको रकमलाई पहिचान गरी Reconciliation गर्ने ।
- लेखापरीक्षण प्रतिवेदनमा उल्लेख गरिएका अन्य सम्पूर्ण कैफियतहरू पूर्ण रूपले सुधार गर्न तथा त्यस्ता कैफियतहरू पुनः दोहोरिन नदिने व्यवस्था मिलाई कार्यान्वयन प्रतिवेदन पेश गर्नु हुन ।  
उपरोक्त निर्देशनहरूलाई त्यस बैंकको वार्षिक प्रतिवेदनको छुट्टै पानामा प्रकाशित गर्नु हुन ।

भववीम,

(फिताम्बर पोख्रेल)

उप-निर्देशक

### बोधार्थ

- नेपाल राष्ट्र बैंक, बैंक तथा वित्तीय संस्था नियमन विभाग ।
- बैंक सुपरिवेक्षण विभाग, प्रतिवेदन कार्यान्वयन इकाई, राष्ट्रिय वाणिज्य बैंक लिमिटेड ।

## बैंकका महत्वपूर्ण क्रियाकलापहरूको भलक



सम्माननीय सभामुख श्री अग्नी प्रसाद सापकोटाज्यूबाट बैंकको शाखा कार्यालय चौतारा उद्घाटन पछि सम्बोधन गर्दै ।



नेपाल राष्ट्र बैंकका गभर्नरज्यूबाट बैंक संचालक समिति अध्यक्षको  
सपथ ग्रहण गर्नुहुँदै डा. बलराम पाठकज्यू ।



आरबिबिएल क्रेडिट कार्ड वितरणको शुभारम्भ गर्नुहुँदै  
बैंक संचालक समितिका पूर्व अध्यक्ष श्री रामशरण पुडासैनीज्यू ।



UNDP र राष्ट्रिय वाणिज्य बैंक बीच विपन्न परिवारलाई सहयोग रकम भुक्तानी सम्बन्धी सम्झौता आदान प्रदान ।



राष्ट्रिय वाणिज्य बैंक र फोन पे बीच अनलाइन सरकारी राजस्व संकलन सम्बन्धी सम्झौता ।



नेपाल टेलिकम र राष्ट्रिय वाणिज्य बैंकद्वारा प्रवर्द्धित नमस्ते पे को सुभारम्भ गर्दै  
टेलिकमका अध्यक्ष र बैंकका तत्कालीन अध्यक्ष



राष्ट्रिय वाणिज्य बैंकद्वारा सैनिक सकलदर्जालाई प्रदान गरिने सैनिक आवास कर्जा  
सम्बन्धी सम्झौता आदान प्रदान ।



लोकसेवा आयोगक अध्यक्ष माननीय माधव प्रसाद रेग्मी र बैंकका सिईओ श्री किरण कुमार श्रेष्ठ द्वारा खोटाङ जिल्लाको रावावेसीमा बैंकको शाखा समुद्घाटन ।



पर्वतारोही शेर्पा बाबुछोराद्वारा सगरमाथाको चुचुरोमा राष्ट्रिय वाणिज्य बैंकको लोगो अंकित भण्डा फहराएकोमा बैंकद्वारा सम्मान गरिदै ।



बैंकको थली शाखा उद्घाटन पछि सम्बोधन गर्दै बैंक संचालक समितिका अध्यक्ष डा. बलराम पाठक ।



बैंकको विजनेस प्रोसेस रिइन्जिनियरिङ्ग वर्कसपमा सहभागी परामर्शदाता तथा बैंकका उच्च पदाधिकारीहरू ।



बैंकको QR कोड हस्तान्तरण गर्दै बैंकका कर्मचारी



संस्थागत सामाजिक उत्तरदायित्व अन्तर्गत पोषणयुक्त खानेकुरा वितरण गर्न बलियो नेपाल नामक गैरसरकारी संस्थासंग सम्झौता गर्दै ।



बैंकका उच्च व्यवस्थापन तथा विभागीय प्रमुखहरूको सामूहिक तस्विर

राष्ट्रिय बाणिज्य बैंक लि.को मिति २०७८ पौष २९ गते बस्ने १६ औं वार्षिक साधारण सभाबाट हुने निर्णयहरूको कारण बैंकको प्रबन्धपत्र तथा नियमावलीमा गरिने संशोधनको तीन महल्ले विवरण

१. प्रबन्धपत्रतर्फ

दफा	साविकको व्यवस्था	प्रस्तावित व्यवस्था	संशोधन गर्नुपर्नेको कारण
६	<p>(क) बैंकको अधिकृत पुँजी रु.११,२०,००,००,०००/- (अक्षरेपी रु. एघार अर्ब बीस करोड) हुनेछ, उक्त पुँजीलाई रु.१००/- दरको (एघार करोड बीस लाख) धानमा विभाजन गरिएको छ।</p> <p>(ख) बैंकको कूल जारी पुँजी रु. ९,१८,४८,९१,६१४।- (रु. नौ अर्ब अठार करोड अड्चालिस लाख एकानब्बे हजार छ सय चौध) हुनेछ। सो मध्ये रु.१००।- का दरको ९,१८,१७,३८,७९४ कित्ता संस्थापक तथा ३१,५२,०३,१२० कित्ता सर्वसाधारण शेरमा विभाजन गरिएको छ।</p> <p>(ग) बैंकको कूल चुक्ता पुँजी रु. ९,१८,४८,९१,६१४।- (रु. नौ अर्ब अठार करोड अड्चालिस लाख एकानब्बे हजार छ सय चौध) हुनेछ। सो मध्ये रु.१००।- का दरको ९,१८,१७,३८,७९४ कित्ता संस्थापक तथा ३१,५२,०३,१२० कित्ता सर्वसाधारण शेरमा विभाजन गरिएको छ।</p>	<p>(क) बैंकको अधिकृत पुँजी रु.३०,००,००,००,०००/- (अक्षरेपी तीस अर्ब) हुनेछ। उक्त पुँजीलाई रु.१००/- दरको ३०,००,००,००० (तीस करोड) कित्तामा विभाजन गरिएको छ।</p> <p>(ख) बैंकको कूलजारी पुँजी रु.१३,९४,०३,५९,०९९।- (अक्षरेपी तेह्र अर्ब चौरानब्बे करोड तीन लाख उनत्साठी हजार उनान्सय मात्र) हुनेछ। सो मध्ये रु.१००।- का दरको १३,९३,६२,६०४।३३ (तेह्र करोड त्रियानब्बे लाख बैसठ्ठी हजार छ सय चार ३३/१००) कित्ता संस्थापक तथा ४०,९८,६६६७ (चालीस हजार नौ सय छयासी ६७/१००) कित्ता सर्वसाधारण शेरमा विभाजन गरिएको छ।</p> <p>(ग) बैंकको कूल चुक्ता पुँजी रु.१३,९४,०३,५९,०९९।- (अक्षरेपी तेह्र अर्ब चौरानब्बे करोड तीन लाख उनत्साठी हजार उनान्सय मात्र) हुनेछ। सो मध्ये रु.१००।-का दरको १३,९३,६२,६०४।३३ (तेह्र करोड त्रियानब्बे लाख बैसठ्ठी हजार छ सय चार ३३/१००) कित्ता संस्थापक तथा ४०,९८,६६६७ (चालीस हजार नौ सय छयासी ६७/१००) कित्ता सर्वसाधारण शेरमा विभाजन गरिएको छ।</p>	<p>यस बैंकको पुँजीवृद्धि योजना (Capital Plan) अनुसार आगामी ५ वर्ष (आ.व. २०८२/८३) भित्र बैंकको कूल चुक्ता पुँजी रु. २७ अर्ब पुर्याउने योजना बमोजिम बैंकको अधिकृत पुँजी वृद्धि गर्न आवश्यक भएको।</p> <p>आ.व.२०७७/७८ मा कायम रहेको जारी पुँजीमा आ.व.२०७८/७९ मा नेपाल सरकारबाट पुँजी वृद्धिका लागि थप भएको लगानी रकम रु.२ अर्ब र आ.व.२०७८/७९ मा वितरण गरिने ३० प्रतिशत बोनस शेर पश्चात कायम हुने शेर पुँजीलाई बैंकको साविक कूल जारी पुँजीमा समायोजन गर्न।</p> <p>आ. व. २०७७/७८ मा कायम रहेको चुक्ता पुँजीमा आ.व.२०७८/७९ मा नेपाल सरकारबाट पुँजी वृद्धिका लागि थप भएको लगानी रकम रु.२ अर्ब र आ.व.२०७८/७९ मा वितरण गरिने बोनस शेर पश्चात कायम हुने शेर पुँजीलाई बैंकको साविक कूल चुक्ता पुँजीमा समायोजन गर्न।</p>

## २. नियमावलीतर्फः

नियम	साविकको व्यवस्था	प्रस्तावित व्यवस्था	संशोधन गर्नुपर्ने कारण
३२	<p>(१) समितिको बैठकमा उपस्थित भए बापत सञ्चालकले पाउने बैठक भत्ता प्रति बैठक रु.४,०००/- हुनेछ । बैंकको कामको सिलसिलामा सञ्चालकलाई प्रदान गरिने दैनिक तथा भ्रमण भत्ता र पारिश्रमिक तथा अन्य भत्ता सुविधा साधारण सभाले समय समयमा निर्धारण गरे बमोजिम हुनेछ ।</p> <p>(३) साधारण सभाले अन्यथा निर्णय नगरेसम्म यस बैंकको सञ्चालकको बैठक भत्ता, दैनिक तथा भ्रमण भत्ता र अन्य सुविधा देहाय बमोजिम हुनेछ ।</p> <p>(क) बैंकको कामको सिलसिलामा मुल दैनिक तथा भ्रमण खर्च उपलब्ध गराउने प्रयोजनका लागि अध्यक्ष तथा सञ्चालकले प्रतिदिन रु.२,५००/- भ्रमण भत्ता पाउनेछन् ।</p> <p>(ख) अध्यक्ष तथा सञ्चालकलाई सञ्चार खर्च बापत प्रति महिना रु.२,५००/-, पत्रपत्रिका बापत मासिक रु.२,०००/- र कार्यालयको सवारी साधन उपभोग नगरेमा मासिक २० लिटर पेट्रोल बराबरको रकम उपलब्ध गराइने छ ।</p>	<p>(१) समितिको बैठकमा उपस्थित भए बापत अध्यक्ष तथा सञ्चालकले पाउने बैठक भत्ता प्रति बैठक रु. ७,०००/- हुनेछ । बैंकको कामको सिलसिलामा सञ्चालकलाई प्रदान गरिने दैनिक तथा भ्रमण भत्ता र पारिश्रमिक तथा अन्य भत्ता सुविधा साधारण सभाले समय समयमा निर्धारण गरे बमोजिम हुनेछ ।</p> <p>(३) साधारण सभाले अन्यथा निर्णय नगरेसम्म यस बैंकको सञ्चालकको बैठक भत्ता, दैनिक तथा भ्रमण भत्ता र अन्य सुविधा देहाय बमोजिम हुनेछ ।</p> <p>(क) बैंकको कामको सिलसिलामा दैनिक तथा भ्रमण खर्च उपलब्ध गराउने प्रयोजनका लागि अध्यक्ष तथा सञ्चालकले प्रतिदिन रु.५,०००/- भ्रमण भत्ता पाउनेछन् ।</p> <p>(ख) अध्यक्ष तथा सञ्चालकलाई टेलिफोन/ मोबाइल खर्च बापत प्रति महिना रु.४,०००/-, पत्रपत्रिका बापत मासिक रु.३,०००/-, इन्टरनेट सुविधा बापत मासिक रु.३,०००/- र कार्यालयको सवारी साधन उपभोग नगरेमा मासिक ४० लिटर इन्धन बराबरको रकम उपलब्ध गराइनेछ ।</p>	<p>नेपाल सरकार अर्थ मन्त्रालयको मिति २०७३/०८/०९ को पत्रानुसार सञ्चालक समितिका अध्यक्ष तथा सञ्चालकहरूको बैठक भत्ता प्रति बैठक रु.४,०००/- कायम भई आएकोमा सोमा वृद्धि गर्न आवश्यक देखिएको ।</p> <p>२०५९ सालदेखि नै साविकको व्यवस्था गरिएको हुँदा समयानुसार परिमार्जन गर्न आवश्यक भएको ।</p>









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