



# RASTRITYA BANIJYA BANK LIMITED

Unaudited Financial Results  
Second Quarter Ending FY 2080/81 (2023/24)

## Condensed Consolidated Statement of Financial Position As on Quarter Ended 29 Poush 2080 ( 14th January 2024)

Particulars	Group		Bank	
	This Quarter Ending	Immediate Previous Year Ending (Audited)	This Quarter Ending	Immediate Previous Year Ending (Audited)
<b>Assets</b>				
Cash and cash equivalent	10,974,219,454	9,792,016,200	10,968,653,721	9,789,494,581
Due from Nepal Rastra Bank	18,961,051,943	22,675,064,515	18,961,051,943	22,675,064,515
Placement with Bank and Financial Institutions	-	-	-	-
Derivative financial instruments	13,083,360	2,726,800	13,083,360	2,726,800
Other trading assets	-	38,594,920	-	-
Loan and advances to B/FIs	11,410,795,391	15,633,030,801	11,410,795,391	15,633,030,801
Loans and advances to customers	244,413,183,461	227,308,982,418	244,413,183,461	227,308,982,418
Investment securities	73,599,178,537	76,302,046,331	73,333,951,609	76,090,626,331
Current tax assets	5,183,038,902	4,817,335,828	5,182,033,638	4,816,614,834
Investment in subsidiaries	-	-	400,000,000	400,000,000
Investment in associates	2,308,066,591	2,308,066,591	809,443,020	809,443,020
Investment property	184,792,840	196,977,839	184,792,840	196,977,839
Property Plant and equipment	30,382,137,936	30,364,970,237	30,378,711,963	30,362,094,565
Goodwill and Intangible assets	41,254,547	51,576,681	40,372,806	50,454,590
Deferred tax assets	3,417,943	3,417,943	-	-
Other assets	19,496,403,670	5,900,622,344	19,484,134,964	5,886,219,585
<b>Total Assets</b>	<b>416,970,624,575</b>	<b>395,395,429,448</b>	<b>415,580,208,716</b>	<b>394,021,729,879</b>
<b>Liabilities</b>				
Due to Bank and Financial Institutions	3,112,601,174	1,329,691,617	3,112,601,174	1,329,691,617
Due to Nepal Rastra Bank	-	-	-	-
Derivative financial instruments	-	-	-	-
Deposits from customers	336,900,802,414	321,329,908,120	337,234,681,313	321,654,940,223
Borrowing	60,000,000	60,000,000	60,000,000	60,000,000
Current Tax Liabilities	289,481	-	-	-
Provisions	322,430,554	322,491,839	322,430,554	322,491,839
Deferred tax liabilities	7,999,176,353	7,454,994,597	7,999,176,353	7,454,994,597
Other liabilities	11,224,169,226	10,112,384,041	11,069,293,919	9,960,722,072
Debt securities issued	2,500,582,191	2,500,582,191	2,500,582,191	2,500,582,191
Subordinated Liabilities	-	-	-	-
<b>Total liabilities</b>	<b>362,120,051,393</b>	<b>343,110,052,405</b>	<b>362,298,765,504</b>	<b>343,283,422,539</b>
<b>Equity</b>				
Share capital	15,637,377,055	15,637,377,055	15,637,377,055	15,637,377,055
Share premium	-	-	-	-
Retained earnings	1,773,744,459	2,263,808,471	406,282,986	918,407,267
Reserves	37,439,451,668	34,384,191,517	37,237,783,171	34,182,523,018
<b>Total equity attributable to equity holders</b>	<b>54,850,573,182</b>	<b>52,285,377,043</b>	<b>53,281,443,212</b>	<b>50,738,307,340</b>
<b>Non-controlling interest</b>	-	-	-	-
<b>Total equity</b>	<b>54,850,573,182</b>	<b>52,285,377,043</b>	<b>53,281,443,212</b>	<b>50,738,307,340</b>
<b>Total liabilities and equity</b>	<b>416,970,624,575</b>	<b>395,395,429,448</b>	<b>415,580,208,716</b>	<b>394,021,729,879</b>
<b>Contingent liabilities and commitment</b>	<b>35,902,879,987</b>	<b>58,819,600,524</b>	<b>35,902,879,987</b>	<b>58,819,600,524</b>
<b>Net assets value per share</b>	<b>350.77</b>	<b>334.36</b>	<b>340.73</b>	<b>324.47</b>

**Condensed Consolidated Statement of Profit or Loss**  
**For the Quarter Ended On 29 Poush 2080 ( 14th January 2024 )**

Particulars	Group				Bank			
	Current Year		Previous Year Corresponding		Current Year		Previous Year Corresponding	
	This Quarter	Upto this Quarter(YTD)	This Quarter	Upto this Quarter(YTD)	This Quarter	Upto this Quarter(YTD)	This Quarter	Upto this Quarter(YTD)
Interest income	7,912,775,240	15,520,696,874	7,454,979,228	14,806,484,188	7,908,100,255	15,509,858,707	7,451,703,648	14,797,377,690
Interest expense	4,710,411,328	9,779,168,821	4,629,080,844	8,790,855,125	4,714,351,880	9,787,672,369	4,629,080,844	8,790,855,125
<b>Net interest income</b>	<b>3,202,363,912</b>	<b>5,741,528,053</b>	<b>2,825,898,384</b>	<b>6,015,629,063</b>	<b>3,193,748,375</b>	<b>5,722,186,338</b>	<b>2,822,622,804</b>	<b>6,006,522,565</b>
Fees and commission income	286,097,254	619,509,828	264,199,910	502,815,885	288,887,390	599,830,647	250,894,250	479,998,278
Fees and commission expense	104,776,131	214,005,885	89,435,044	171,153,883	103,050,809	207,777,387	89,512,544	171,231,383
<b>Net fee and commission income</b>	<b>181,321,123</b>	<b>405,503,943</b>	<b>174,764,866</b>	<b>331,662,002</b>	<b>185,836,581</b>	<b>392,053,260</b>	<b>161,381,706</b>	<b>308,766,895</b>
<b>Net interest, fee and commission income</b>	<b>3,383,685,035</b>	<b>6,147,031,996</b>	<b>3,000,663,250</b>	<b>6,347,291,065</b>	<b>3,379,584,956</b>	<b>6,114,239,598</b>	<b>2,984,004,510</b>	<b>6,315,289,460</b>
Net trading income	138,058,210	145,817,186	197,804,964	198,721,583	118,511,217	128,122,785	197,804,964	198,721,583
Other operating income	7,939,922	174,372,520	258,393,918	376,490,901	7,180,552	174,256,801	259,310,191	377,767,174
<b>Total operating income</b>	<b>3,529,683,167</b>	<b>6,467,221,702</b>	<b>3,456,862,132</b>	<b>6,922,503,549</b>	<b>3,505,276,725</b>	<b>6,416,619,184</b>	<b>3,441,119,665</b>	<b>6,891,778,217</b>
Impairment charge/(reversal) for loans and other losses	198,201,990	439,464,828	(22,236,963)	298,463,544	198,201,990	439,464,828	(22,236,963)	298,463,544
<b>Net operating income</b>	<b>3,331,481,177</b>	<b>6,027,756,874</b>	<b>3,479,099,095</b>	<b>6,624,040,005</b>	<b>3,307,074,735</b>	<b>5,977,154,356</b>	<b>3,463,356,628</b>	<b>6,593,314,673</b>
<b>Operating expense</b>								
Personnel expenses	1,257,608,356	2,291,659,503	948,579,305	1,924,000,590	1,252,143,708	2,279,224,236	948,564,504	1,920,094,878
Other operating expense	267,919,564	564,733,765	222,645,199	539,823,188	265,324,655	558,193,434	217,210,377	530,762,305
Depreciation & Amortization	148,177,353	282,666,928	236,626,979	303,450,725	147,966,546	282,269,709	236,355,924	302,913,783
<b>Operating Profit</b>	<b>1,657,775,904</b>	<b>2,888,696,678</b>	<b>2,071,247,612</b>	<b>3,856,765,502</b>	<b>1,641,639,826</b>	<b>2,857,466,977</b>	<b>2,061,225,823</b>	<b>3,839,543,707</b>
Non operating income	9,193,954	28,374,494	32,175,482	34,826,476	9,193,954	28,374,494	32,175,482	34,826,476
Non operating expense	-	6,715,021	-	-	-	6,715,021	-	-
Share of profit of associates	-	-	-	-	-	-	-	-
<b>Profit before income tax</b>	<b>1,666,969,858</b>	<b>2,910,356,151</b>	<b>2,103,423,094</b>	<b>3,891,591,978</b>	<b>1,650,833,780</b>	<b>2,879,126,450</b>	<b>2,093,401,305</b>	<b>3,874,370,183</b>
<b>Income tax expense</b>	<b>600,471,827</b>	<b>974,049,882</b>	<b>630,495,918</b>	<b>1,167,140,655</b>	<b>495,250,133</b>	<b>863,737,934</b>	<b>628,227,915</b>	<b>1,162,518,577</b>
Current Tax	549,880,830	923,458,885	630,495,918	1,167,140,655	545,841,130	914,328,931	628,227,915	1,162,518,577
Deferred Tax	50,590,997	50,590,997	-	-	(50,590,997)	(50,590,997)	-	-
<b>Profit for the period</b>	<b>1,066,498,031</b>	<b>1,936,306,269</b>	<b>1,472,927,176</b>	<b>2,724,451,323</b>	<b>1,155,583,647</b>	<b>2,015,388,516</b>	<b>1,465,173,390</b>	<b>2,711,851,606</b>
<b>Condensed Consolidated Statement of Comprehensive Income</b>								
Profit/Loss for the period	1,066,498,031	1,936,306,269	1,472,927,176	2,724,451,323	1,155,583,647	2,015,388,516	1,465,173,390	2,711,851,606
Other Comprehensive Income	1,387,803,090	1,387,803,090	-	-	1,387,803,090	1,387,803,090	-	-
<b>Total Comprehensive Income</b>	<b>2,454,301,121</b>	<b>3,324,109,359</b>	<b>1,472,927,176</b>	<b>2,724,451,323</b>	<b>2,543,386,737</b>	<b>3,403,191,606</b>	<b>1,465,173,390</b>	<b>2,711,851,606</b>
Basic earnings per share		26.06		35.91		25.78		35.76
Diluted earnings per share		26.06		33.51		25.78		32.25
<b>Profit attributable to:</b>								
Equity holders of the Bank	2,454,301,121	3,324,109,359	1,472,927,176	2,724,451,323	2,543,386,737	3,403,191,606	1,465,173,390	2,711,851,606
Non-controlling interest	-	-	-	-	-	-	-	-
<b>Total</b>	<b>2,454,301,121</b>	<b>3,324,109,359</b>	<b>1,472,927,176</b>	<b>2,724,451,323</b>	<b>2,543,386,737</b>	<b>3,403,191,606</b>	<b>1,465,173,390</b>	<b>2,711,851,606</b>

### Significant Ratios as per NRB Directive

Particulars	Group				Bank			
	Current Year		Previous Year Corresponding		Current Year		Previous Year Corresponding	
	This Quarter	Upto this quarter(YTD)	This Quarter	Upto this quarter(YTD)	This Quarter	Upto this quarter(YTD)	This Quarter	Upto this quarter(YTD)
Capital Fund to RWA		12.27%		13.20%		12.27%		13.20%
Non-Performing Loan(NPL) to Total Loan		3.95%		2.79%		3.95%		2.79%
Total Loan Loss Provision to Total NPL		106.80%		122.35%		106.80%		122.35%
Cost of Funds		5.67%		7.43%		5.67%		7.43%
Credit to Deposit Ratio		75.61%		81.65%		75.61%		81.65%
Base Rate		7.90%		9.73%		7.90%		9.73%
Base Rate (Quarterly Average)		8.25%		9.29%		8.25%		9.29%
Interest Rate Spread		3.97%		4.06%		3.97%		4.06%

### Statement of Distributable Profit or Loss For the Quarter Ended On 29 Poush 2080 ( 14th January 2024 )

Particulars	Amount (Rs.)
Opening Retained Earnings	58,351,529
Net profit or (loss) upto Second Quarter of F/Y 2080/81	2,015,388,516
<b>1. Appropriations:</b>	
<b>1.1 Profit required to be appropriated to statutory reserve</b>	<b>742,031,340</b>
a. General reserve	403,077,703
b. Capital redemption reserve	
c. Foreign exchange fluctuation fund	-
d. Corporate social responsibility fund	(152,541)
e. Employees' training fund	26,606,178
f. Other	
Debenture Redemption Reserve	312,500,000
<b>1.2 Profit required to be transferred to Regulatory Reserve</b>	<b>925,425,720</b>
a. Transferred to Regulatory Reserve	925,425,720
b. Transferred from Regulatory reserve	
<b>Distributable Profit or (Loss)</b>	<b>406,282,986</b>

### Notes

- The above financial statements have been prepared based on the Unified Directive 2080 issued by NRB and are NFRS compliant. The Bank has opted carve-outs on NFRSs as issued by The Institute of Chartered Accountants of Nepal wherever applicable.
- Loans and Advances to customers include accrued interest and employee loans and are presented net of impairment charges. Higher of impairment charges calculated as per NFRS provision and NRB regulation has been charged to statement of profit or loss.
- Group represents the Bank and its wholly owned subsidiaries RBB Merchant Banking Limited and R.B.B. Securities Company Limited.
- Intra-group transactions have been eliminated in the above consolidated financial statements.
- Staff Bonus calculated as per prevailing Bonus Act and Regulation has been included in personnel expenses.
- Interest rate spread of FY 2080/81 Second Quarter has been calculated as per NRB Directive 2080.
- Corresponding previous period figures have been regrouped/ rearranged/re-classified wherever necessary.
- The above figures are subject to change based on the direction of statutory auditor and/ or regulator.
- Above quarterly financial results are also available in the bank's website: [www.rbb.com.np](http://www.rbb.com.np)